

THE BOLD EFFECT

BOLD® Future shares: Liquidity with an Impact

BOLD®

BLACK OPPORTUNITY FOR LEARNING AND DEVELOPMENT

THE GRACE GRANT IMPACT

Student Retention

+9%

Increase in Graduation Rates

+18%*

4-Year Graduation Rate

69%

Source: Howard University, as of the 2022-2023 academic year. *Compared to students in the same financial category.

A MONEY MARKET FUND WITH A CHARITABLE PLAN

BOLD® Future¹—the evolution of our BOLD share class—is an innovative way for individuals to manage liquidity while having a positive effect on society. By opening these shares for individual investors through financial advisers and other intermediaries, we are demonstrating our conviction that today's investors have interest in aligning their charitable and investment goals.

Offered through our flagship Dreyfus Government Cash Management fund, BOLD Future shares include a targeted charitable contribution with yield and fund characteristics similar to the Dreyfus Government Cash Management fund Investor share class.

STABILITY AND LIQUIDITY WHILE SUPPORTING A LEADING HBCU

Investors in BOLD Future shares can directly impact underrepresented talent through a partnership with Howard University, a leading Historically Black College and University (HBCU).² Contributions support the university's Graduation, Retention, and Access to Continued Excellence (GRACE) Grant to help students with the highest need to remain on track for graduation. The fund's investment adviser makes an annual contribution of 10% of net revenue of the share class to the Dreyfus BOLD GRACE Grant.³ This is at no additional cost to the investor.

DREYFUS GOVERNMENT CASH MANAGEMENT

BOLD Future Shares

CUSIP	Ticker	Product Code	Ratings ⁴		Minimum Investment
262006794	DBFXX	6358	S&P: AAAM	Moody's: Aaa	\$25,000



Scan for more information on Dreyfus Government Cash Management BOLD® Future shares



DREYFUS

Dreyfus is one of the largest and trusted liquidity managers in the industry. Our strategies span major asset classes, including Treasury, US government and short duration fixed income. With 50 years of history, we are committed to building intelligent, innovative liquidity solutions with our clients in mind.

HOWARD UNIVERSITY

Howard University, one of the nation's leading research universities, is dedicated to educating students from diverse backgrounds at the undergraduate, graduate and professional levels. Students pursue studies in more than 130 areas within the University's 14 schools and colleges. Howard's motto, Veritas et Utilitas, or Truth and Service, is woven throughout its academic, student, faculty and research programs.

Learn More | Contact your Dreyfus representative for more information.

www.dreyfus.com

¹ BOLD® Future shares are sold only through financial advisers and other intermediaries.

² The Higher Education Act of 1965, as amended, defines an HBCU as: "...any historically black college or university that was established prior to 1964, whose principal mission was, and is, the education of black Americans, and that is accredited by a nationally recognized accrediting agency or association determined by the Secretary [of Education] to be a reliable authority as to the quality of training offered or is, according to such an agency or association, making reasonable progress toward accreditation."

³ "Net revenue" represents the management fee paid by the Fund to BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser) after any fee waivers and/or expense reimbursements by BNYM Investment Adviser and less any revenue sharing payments made by BNYM Investment Adviser or its affiliates, with respect to the Fund's BOLD Future shares.

⁴ Fund ratings are statements of opinion, not statements of fact or recommendations to buy, sell or hold the shares of a fund. All funds are formally assessed on an annual basis with each of the Dreyfus money market fund ratings affirmed in 2024. However, the funds are subject to ongoing surveillance and the rating agencies may revise the fund rating or outlook at any time. Standard & Poor's (S&P) believes that, with a Principal Stability Rating of AAAM, the fund has an extremely strong capacity to maintain principal and stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks. For more information on rating methodology visit www.standardandpoors.com. Moody's Investors Service rates money market mutual funds 'Aaa-mf' if, in Moody's opinion, a fund has a very strong ability to meet the dual objectives of providing liquidity and preserving capital. This rating, which is derived from a combination of Moody's assessment of a fund's Portfolio Credit Profile, Portfolio Stability Profile, and other qualitative factors, is not intended to consider prospective performance of a fund. For more information on rating methodology visit www.moody.com.

DISCLOSURE

Investors should consider the investment objectives, risks, charges, and expenses of a money market fund carefully before investing. To obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund visit www.dreyfus.com. Investors should read the prospectus carefully before investing.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Although the fund's board has no current intention to impose a fee upon the sale of shares, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders.

This material has been provided for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment product, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Prospective investors should consult a legal, tax or financial professional in order to determine whether any investment product, strategy or service is appropriate for their particular circumstances. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission.

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The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). BNYM Investment Adviser has engaged its affiliate, Dreyfus, a division of Mellon Investments Corporation, to serve as the fund's sub-adviser.

Mellon Investments Corporation (MIC) is a registered investment adviser and subsidiary of The Bank of New York Mellon Corporation. MIC is composed of two divisions; Mellon, which specializes in index management, and Dreyfus, which specializes in cash management and short duration strategies. Securities are offered through BNY Mellon Securities Corporation (BNYMSC), a registered broker-dealer and affiliate of MIC.

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