

# Dreyfus at your Service

A guide to doing business with Dreyfus

June 2022



Not FDIC-Insured. Not Bank-Guaranteed. May Lose Value.



# Dreyfus at your service

## A guide to doing business with Dreyfus

Please read and keep this brochure as an easy reference highlighting important information on how to do business with Dreyfus. If you have any questions or need additional assistance, you may contact us by any of the means below:

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**By Phone, Monday through Friday,**  
**8:30 am to 5:00 pm ET**  
1-800-346-3621

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**By E-mail**  
[dreyfusserv@bnymellon.com](mailto:dreyfusserv@bnymellon.com)

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**By Website**  
[www.dreyfus.com](http://www.dreyfus.com)



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# I. Operational and Procedural Information

## a. Mailing Addresses

### i. Domestic Funds

The following addresses **MUST** be used to:

- Send investments
- Open a new account for domestic money market mutual funds
- Request all other account transactions

### Regular Mail

BNY Mellon Institutional Services Department  
P.O. Box 9882  
Providence, RI 02940-8082

### Registered, Certified, Overnight Mail

BNY Mellon Institutional Services Department  
4400 Computer Drive  
Westborough, MA 01581

### ii. Offshore Funds

The regular/overnight mailing address for all BNY Mellon Liquidity Funds is:

BNY Mellon Institutional Services Department  
144 Glenn Curtiss Boulevard  
East Tower – 9th Floor  
Uniondale, NY 11556-0144

## b. Wiring Instructions

### i. Domestic Fund Investments

All investments made by Federal Funds wire **MUST** contain the following information:

- Bank name: BNY Mellon
- ABA #: 011001234
- DDA/Account #: 73-8573
- DDA/Account Name: BNY Mellon Investment Serv (US) Inc.
- For Further Credit Account Number: Four-digit fund code and 10-digit account number
- For Further Credit Account Name: Account registration

### ii. Offshore Fund Investments\*

#### BNY Mellon U.S. Treasury Fund

- Bank Name: Bank of New York Mellon
- ABA #: 021000018
- DDA/Account #: 8900251816
- DDA/Account Name: BNY Mellon U.S. Treasury
- For Further Credit Account Number: Four-digit fund code and 10-digit account number
- For Further Credit Account Name: Account registration

#### BNY Mellon U.S. Dollar Liquidity Fund

- Bank Name: Bank of New York Mellon
- ABA #: 021000018
- DDA/Account #: 8900375116
- DDA/Account Name: BNY Mellon U.S. Dollar Liquidity
- For Further Credit Account Number: Four-digit fund code and 10-digit account number
- For Further Credit Account Name: Account registration

\*The funds outlined are not available to U.S. Persons (as described in the Prospectus) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Any offer of securities may be made only by means of the Prospectus and/or Key Investor Information Document (KIID). Investors should read the Prospectus and/or KIID before deciding to invest. The documents can be obtained from BNY Mellon Fund Management (Luxembourg) S.A. or from BNY Mellon Securities Corporation.



# I. Operational and Procedural Information

(continued)

## c. Automated Clearing House (ACH) Instructions – All Investments

All investments made through Automated Clearing House (ACH) transfer, including Government Direct Deposit, Treasury Direct and Payroll Savings **MUST** contain the following information:

- Bank name – BNY Mellon
- ABA # – 011001234
- Account number preceded by the digits “111” (111 plus four-digit fund code and 10-digit account number)
- Account Name – account registration

## d. NSCC Information

- DTCC Membership number 5523 for BNY Mellon Securities Corporation
- Services include: Fund/SERV, Comm/SERV, Profile I and II, Omni/SERV, ACATS, PTF, CBRS, TORA, DCC&S and Networking services
- Sub-Transfer Agent and Service Provider is BNY Mellon
- The Omni/SERV destination node name is SHS0MA1
- All domestic funds are NSCC eligible
- Money Market settlement is T+1
- Networking is limited to Matrix Levels 3, 4 and 0 for Trust Networking only
- As-of reason codes, DCC&S waiver codes and blue sky transaction waiver codes are available
- Soft-Close Funds require the appropriate NAV Reason Code of 5 for Wrap, or 8 for Retirement
- Soft and Hard rejected trades are available through the BNY Mellon News and Exception Workflow System (“NEWS”) available at [www.AdvisorCentral.com](http://www.AdvisorCentral.com) for reject resolution communication from your firm
- As-ofs and Post-Settlement Corrections/Cancellations are limited to one day through Fund/SERV
- Incorporate the following indemnity clause within all indemnification letters on firm letterhead and include a Medallion Signature Guarantee:

“We agree that the fund, the Transfer Agent, the Investment Professional, the Distributor as such terms are defined in the Prospectus of the fund and their respective officers, directors, trustees, managing general partners, agents, employees and affiliates shall not be liable for, and shall be fully indemnified and held harmless by us from and against, any and all claims, demands, liabilities and expenses (including, without limitation, reasonable attorneys’ fees) which may be incurred by any of the foregoing entities or persons being indemnified by us hereunder arising out of or in connection with the execution of our request provided in this written instruction.”

# I. Operational and Procedural Information

(continued)

## e. Dividend Accrual Schedule

| Fund or Transaction Type   | Daily Accrual Methodology   |
|--|---|
| BNY Mellon Variable Investment Fund, Government Money Market Portfolio*  | AM<br>Preceding business day for holidays and weekends  |
| BNY Mellon Variable Investment Fund, Government Money Market Portfolio*  | PM<br>Following business day for holidays and weekends  |
| All investment check purchases   | PM  |
| All Checkwriting redemption drafts   | AM  |
| All NSCC transactions  | PM<br>Accrual for purchase order transactions begin on settlement date +1 (trade date +1 for direct transactions) and the last day of accrual earned on redemption order transactions is through settlement date (trade date for direct transactions) |
| DCC&S trades   | PM<br>T+1 "as of" DCC&S transactions are converted to direct trades and begin accrual on trade date +1 and the last day of accrual earned is through trade date   |
| Dividend reinvestments, exchanges, and shares transfers  | PM<br>Accrual will begin on trade date +1 and the last day of accrual earned on exchange and transfer redemption will be trade date   |
| All money market funds, except BNY Mellon Variable Investment Fund, Government Money Market Portfolio, split the weekend dividend rate on split rate month-end weekends and at year-end. |   |

\*The portfolio is only available as a funding vehicle for variable annuity contracts and variable life insurance policies. Individuals may not directly purchase shares of the portfolio. A variable annuity is an insurance contract issued by an insurance company that enables investors to accumulate assets on a tax deferred basis for retirement or other long-term goals. Investors should consider the investment objectives, risks, charges, and expenses of the portfolio carefully before investing. Contact your financial professional to obtain a prospectus and, if available, the summary prospectus that contains this and other information about the fund, and read it carefully before investing. Variable insurance products pose investment risks, including the possible loss of principal.

**You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

**Although the fund's board has no current intention to impose a fee upon the sale of shares or temporarily suspend redemptions if the fund's liquidity falls below certain levels, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders.**

# I. Operational and Procedural Information

(continued)

## f. Transaction Processing

Our transaction requirements for shareholder-initiated requests in the case of an account owner's death or incapacitation have been revamped and made easier. We have adopted a policy of paperless legals to minimize the additional documentation that is usually required for these types of requests, as long as the request has a Medallion Signature Guarantee. Please contact us prior to submitting any instructions so that we can provide you with the current requirements in order to minimize the possibility of your requests being returned.

### For manual ACAT's (transfers not processed via the DTCC):

#### Non-Qualified Accounts:

- Submit a transfer form from the receiving firm signed by current account owner(s) and include a Medallion Signature Guarantee.

#### Qualified Accounts:

- Submit a transfer form from the receiving firm signed by current account owner. A Medallion Signature Guarantee is not required as long as the new custodian acceptance is included.

All transfer forms must include the delivering firm and receiving firm account numbers to process a transfer-in-kind or the full delivery instructions to process a liquidation.

Transfers due to death also require the date of death and the signature of either the beneficiary or authorized individual, signing in the designated capacity. A W-9 may also be required for liquidations.

### For Broker Dealer Changes:

- Submit a Broker Dealer Change Form or letter of instruction signed by current account owner(s) and include a notarized signature.

We have outlined below our current requirements for the most common dealer-initiated written transaction requests.

### For non-retirement redemptions, exchanges and registration changes:

- Letter of instruction signed by an authorized representative of your firm.
- The letter must be on firm letterhead from the dealer of record on the account.
- The letter must provide settlement instructions for redemptions, or the credit fund code and name and account number for exchanges, or the new account registration details with a new account application.
- The letter may require a Medallion Signature Guarantee. Please contact us for details.
- For registration changes, redemptions or exchanges where the account owner(s) or authorized signer(s) is deceased or incapacitated, or the transaction is governed by court order, the letter also requires the indemnification on page 2.

Please consult your fund's prospectus for the minimum initial investment amount required to open a new account by exchange.

### For account maintenances:

- Letter of instruction signed by an authorized representative of your firm.
- The letter must be on firm letterhead from the dealer of record on the account.
- For account maintenances where the account owner(s) or authorized signer(s) is (are) deceased or incapacitated, or the account maintenance is governed by court order, the letter also requires the indemnification on page 2.
- The letter may require a notarized signature. Please contact us for details.



# I. Operational and Procedural Information

(continued)

## g. 12b-1s

12b-1s are paid monthly for money market funds .  
All returned 12b-1s, must be wired monthly and MUST contain the following information:

| Wire Instructions – Returned 12b-1s* |                                     |
|--------------------------------------|-------------------------------------|
| Bank name                            | BNY Mellon                          |
| ABA #                                | 011001234                           |
| DDA/Account #:                       | 73-8670                             |
| DDA/Account Name                     | BNY Mellon Investment Serv (US) Inc |
| Wire Reference:                      | Dealer Code and "Returned 12b-1s"   |

\*Email a fund breakdown in Excel to "dp@bnymellon.com"

## h. The Bank of New York Mellon Retirement Account Fee

The Bank of New York Mellon, as custodian of your clients' BNY Mellon retirement plans, charges an annual fee. This fee is \$12.00 for each retirement plan type. The number of BNY Mellon mutual fund accounts held within each type of retirement plan does not increase the annual maintenance fee. The fee is payable at the time the BNY Mellon retirement account is closed, or annually in December. If your client would like to pre-pay the fee in advance, please contact us for a fee pre-payment slip.



# I. Operational and Procedural Information

(continued)

## i. Fund Classification and general fund features

Domestic money market funds are classified into one of three classifications:

Institutional Prime/Municipal, Government/Treasury or Retail Prime/Municipal.

| General Features                 | Institutional Money Market Funds  | Government/Treasury Money Market Funds   | Retail Money Market Funds   |
|----------------------------------|---|--|---|
| NAV classification               | FNAV (Floating NAV)   | CNAV (Constant NAV)  | CNAV (Constant NAV)   |
| Investors                        | "Natural Persons" and "Non-natural Persons"*  | "Natural Persons" and "Non-natural Persons"*   | "Natural Persons"*  |
| Valuation of Portfolio Holdings  | Market-based factors and sell and redeem their shares based on a floating net asset value (FNAV) rounded to the 4th decimal place (i.e. \$1.0000) | Amortized cost method to value portfolio holdings and offered at a constant \$1.00 net asset value (CNAV)          | Amortized cost method to value portfolio holdings and offered at a constant \$1.00 net asset value (CNAV) |
| Liquidity Fees/ Redemption Gates | YES; Policies and procedures permit the fund to impose liquidity fees or redemption gates   | NO; The Boards of the Dreyfus Government and Treasury funds will not impose liquidity fees and/or redemption gates | YES; Policies and procedures permit the fund to impose liquidity fees or redemption gates                 |

\*Natural persons include account whose ownership is for the benefit of an individual investor (i.e. Single, JTWROS, UGMA, UTMA, IRA Personal Trust, 403(b), 401K plans). Non-natural persons include accounts whose beneficial ownership is for a financial institution, corporation, defined benefit plan, endowment or foundation.

# I. Operational and Procedural Information

(continued)

## j. Information Applicable to FNAV and CNAV Funds

- FNAV funds do not permit financial intermediaries to serve as the funds' agent for the receipt of trade orders, except in the limited case for certain retirement transactions. All trades are priced at the NAV next calculated by the fund following BNY Mellon Institutional Services (or its Transfer Agent) receipt of the trade in proper form from the financial intermediary.
- FNAV same-day purchase orders must be submitted in dollar transactions. FNAV redemption orders may be submitted in either dollars or share transactions.
- FNAV partial redemption orders placed in dollars (not shares) that are greater than or equal to 97% of the account's current balance need to be converted to a full redemption, have the dollar redemption amount reduced or placed in shares to prevent the order from potentially being rejected.
- Federal funds settlement for FNAV purchase orders should be within two hours after the NAV is calculated for the order or by the close of the Federal Reserve, whichever is earlier.
- FNAV redemption orders that are received by BNY Mellon Institutional Services (or its Transfer Agent) in proper form are priced at the next calculated NAV by the fund and redemption proceeds should be remitted approximately 1½ hours thereafter.
- Funds remain exchangeable either through an exchange transaction or a purchase and redemption transaction at the NAV next calculated. Exchange requests are processed on the same day provided that the request is received by BNY Mellon Institutional Services (or its Transfer Agent) while both funds are still open for trading.
- Dividends are reinvested using the last calculated NAV on the last business day of the month.
- Federal funds settlement for CNAV purchase orders should be within two hours after receipt of the trade order by BNY Mellon Institutional Services (or its Transfer Agent), or by the close of the Federal Reserve, whichever is earlier.

## k. Liquidity Fees and Redemption Gates

- The boards of Retail and Institutional funds may impose a redemption fee of up to 2% of redemption proceeds or temporarily suspend redemptions (referred to as a gate) if the fund's Weekly Liquid Assets fall below 30% of the fund's total assets and the board determines that imposing a fee or gate is in the fund's best interest.
- Retail and Institutional funds must impose a redemption fee of up to 2% if a fund's Weekly Liquid Assets fall below 10% of the fund's total assets, unless the board determines that doing so would not be in the best interests of the fund.
- Once a fee or gate is imposed, it remains in effect until the fund has 30% or more if its assets invested in Weekly Liquid Assets or the funds' boards determines that a fee or gate is no longer in the fund's best interest.
- A gate may remain in effect for up to 10 business days within a 90-day period.
- In the event that a liquidity fee or redemption gate is imposed, the fund will still price its fund shares according to the times listed in the fund's prospectus.
- Intermediaries who have elected to remit money market liquidity fees separately and directly to the fund should email a fund breakdown in Excel to "liquidityfee@bnymellon.com" on trade date (T) and remit these liquidity fees to the following wire instructions on the next business day after trade date (T+1):

**Bank name:** BNY Mellon

**ABA #:** 011001234

**DDA/Account #:** 73-8573

**DDA/Account Name:** BNY Mellon Investment Serv (US) Inc.

**Reference to include on the wire:** Dealer Code and "Liquidity Fee"







# I. Operational and Procedural Information

(continued)

## I. BNY Mellon Institutional Services Liquidity Fee Processing

|   |  |
|---|--|
| Non-NSCC Redemption Orders for Fully Disclosed Accounts | <ul style="list-style-type: none"><li>• BNY Mellon Institutional Services can process redemption orders by deducting the liquidity fee from the redemption order and remitting the net proceeds back to the intermediary/shareholder (fund default processing option) or</li><li>• BNY Mellon Institutional Services can gross up the redemption order to deduct the liquidity fee (assuming the account balance is sufficient to cover the redemption order plus liquidity fee) and remit the full redemption proceeds back to the intermediary/shareholder if elected at the time of trade placement.</li></ul>  |
| Non-NSCC Redemption Orders for Omnibus Accounts         | <p>Intermediaries who have elected to remit liquidity fees separately due to net trade processing:</p> <ul style="list-style-type: none"><li>• BNY Mellon Institutional Services will require the intermediary to provide the dollar amount of the liquidity fee at the time the redemption order is received by BNY Mellon Institutional Services (or its Transfer Agent). The amount of the liquidity fee must be emailed to <a href="mailto:Liquidityfee@bnymellon.com">Liquidityfee@bnymellon.com</a>. The liquidity fee must be remitted by federal funds to the appropriate fund's wiring instruction no later than the following business day (T+1). The email must contain the liquidity fee amount, BNY Mellon Institutional Services fund/account number or broker identification number (BIN), redemption trade date, redemption amount, and NSCC Control Number or order number, if applicable.</li></ul> <p>Intermediaries who have elected to have the fund systematically deduct liquidity fees from omnibus accounts due to separate buy and sell trade processing:</p> <ul style="list-style-type: none"><li>• BNY Mellon Institutional Services can process redemption orders by deducting the liquidity fee from the redemption order and remit the net proceeds back to the intermediary (fund default processing option) or</li><li>• BNY Mellon Institutional Services can gross up the redemption order to deduct the liquidity fee (assuming the account balance is sufficient to cover the redemption order plus liquidity fee) and remit the full redemption</li></ul> |

# I. Operational and Procedural Information

(continued)

## I. BNY Mellon Institutional Services Liquidity Fee Processing (continued)

|   |  |
|---|--|
| NSCC Redemption Orders through Fund/SERV and DCC&S Services | <ul style="list-style-type: none"> <li>Intermediaries trading through Fund/SERV should utilize the Liquidity Fee indicator to specify if the intermediary will remit the liquidity fee or if the fund will deduct the liquidity fee (“B” = broker; “F” = fund). In the absence of a Liquidity Fee Indicator, default processing will be for the fund to deduct the fee.</li> <li>Intermediaries trading through DCC&amp;S should utilize the Asset Type indicator to specify if the intermediary will remit the liquidity fee (“L” = Omnibus Dividend Reconciliation; “G” = Share Class Conversion; “T” = Omnibus Long-term Capital Gain Reconciliation; “S” = Omnibus Short-term Capital Gain Reconciliation). In the absence of any of these asset type indicators, default processing will be for the fund to deduct the fee.</li> <li>A time stamp sent on a redemption order will be utilized to determine if a liquidity fee should be assessed. If a time stamp is not included on a redemption order, a liquidity fee will be assessed based on the time the order confirmation record is sent by BNY Mellon Institutional Services (or its Transfer Agent).</li> <li>If the intermediary chooses to remit the liquidity fee, the liquidity fee must be communicated and settled outside the Fund/SERV and DCC&amp;S trade and settlement process. BNY Mellon Institutional Services will require the intermediary to provide the dollar amount of the liquidity fee at the time the redemption order is received by BNY Mellon Institutional Services (or its Transfer Agent). The amount of the liquidity fee must be emailed to <a href="mailto:liquidityfee@bnymellon.com">liquidityfee@bnymellon.com</a>. The liquidity fee must be remitted by federal funds to the appropriate fund’s wiring instruction no later than the following business day (T+1). The email must contain the liquidity fee amount, BNY Mellon Institutional Services fund/account number or broker identification number (BIN), redemption trade date, redemption amount, and NSCC Control Number or order number, if applicable.</li> </ul> |
| Mailed Redemption Orders                                    | <ul style="list-style-type: none"> <li>Redemption orders sent by mail and received in proper form will be processed with a liquidity fee unless the redemption order is received on the day the liquidity fee is imposed or lifted.</li> </ul>   |
| Dividend Processing   | <ul style="list-style-type: none"> <li>For omnibus accounts that reinvest or receive cash dividends and manually process dividend transactions the next business day, please call BNY Mellon Institutional Services at 1-800-346-3621 to place the trade order.</li> <li>For omnibus dividend transactions processed through Fund/SERV or DCC&amp;S, a dividend transaction may be submitted using the Fund/SERV Liquidity Fee indicator of “B” or a DCC&amp;S Asset Type indicator of “L”, “G”, “T”, or “S” to exclude such transactions from a liquidity fee.</li> </ul>   |
| Checkwriting  | <ul style="list-style-type: none"> <li>Redemption drafts will be grossed up to deduct the liquidity fee unless the redemption draft is processed on the day the liquidity fee is imposed or lifted.</li> <li>If the redemption draft amount plus the liquidity fee exceeds the account’s available balance, the redemption draft will be returned for non-sufficient funds.</li> </ul>   |



# I. Operational and Procedural Information

(continued)

## l. BNY Mellon Institutional Services Liquidity Fee Processing (continued)

|  |   |
|--|---|
| BNY Mellon Custodial IRA — Required Minimum Distribution (RMD) | <ul style="list-style-type: none"> <li>The RMD will be grossed up to deduct the liquidity fee. <ul style="list-style-type: none"> <li>The original amount of the RMD (prior to the inclusion of the liquidity fee) will be reported on Form 1099-R.</li> </ul> </li> </ul>  |
| BNY Mellon Institutional Services Account Statements           | <ul style="list-style-type: none"> <li>A liquidity fee will be reflected as a separate transaction within the activity section of the shareholder account statement.</li> <li>For FNAV money market funds, the shareholder account statement will include a new section that displays the total liquidity fees deducted within a calendar year.</li> </ul>  |
| Tax Reporting  | <ul style="list-style-type: none"> <li>A liquidity fee is not reported on Form 1099-B or Form 1099-DIV. A gain or loss derived from the liquidity fee would be short-term only if the shareholder elected the NAV Method or actually held the redeemed shares for a year or less. If the shareholder uses the standard method for calculating gains or losses and held the redeemed shares for more than a year, then the liquidity fee would affect long-term gains or losses. For further questions relating to the tax treatment of liquidity fees, shareholders should consult their tax professional.</li> </ul> |
| Client Communication   | <ul style="list-style-type: none"> <li>BNY Mellon Institutional Services will post the imposition and/or removal of a liquidity fee on <a href="http://www.dreyfus.com">www.dreyfus.com</a> and on the News page of <a href="http://www.lioninternet.bnymellon.com">www.lioninternet.bnymellon.com</a>.</li> <li>A supplemental disclosure to the prospectus will be mailed to fund shareholders.</li> <li>For intermediaries that provided their contact information in Appendix B, BNY Mellon Institutional Services will email or attempt to contact such individuals by phone.</li> </ul>                         |

## m. BNY Mellon Institutional Services Redemption Gate Processing

|  |   |
|--|---|
| All Purchase Orders  | <ul style="list-style-type: none"> <li>BNY Mellon Institutional Services may permit the purchase of shares subject to certain conditions, which will include the affirmation of the shareholder's or intermediary's knowledge that a gate is in effect at the time of the purchase order.</li> <li>Systematic investment privileges such as Automatic Asset Builder, Auto Exchange Plan, and Dividend Sweep will be inactive while a redemption gate is in effect.</li> <li>Automatic investing through Payroll Savings or Government Direct Deposit will be rejected.</li> </ul> |
| Non-NSCC Redemption Orders (phone or automated transactions) | <ul style="list-style-type: none"> <li>If a redemption order is received prior to the imposition of a redemption gate, the redemption order will be honored.</li> <li>If a redemption order is received after a redemption gate is imposed, the trade will be rejected.</li> <li>Systematic redemption privileges such as Automatic Withdrawal Plan, Dividend Sweep, and Auto Exchange Plan will be inactive while a redemption gate is in effect.</li> </ul>   |

# I. Operational and Procedural Information

(continued)

## m. BNY Mellon Institutional Services Redemption Gate Processing (continued)

|  |  |
|--|--|
| NSCC Redemption Orders<br>(phone or automated transactions)    | <ul style="list-style-type: none"> <li>• If a time stamp is not included on a redemption order, the redemption will be honored based on the time the order confirmation record is sent by BNY Mellon Institutional Services (or its Transfer Agent).</li> <li>• If a redemption order is received after redemption gate is imposed, the trade will be rejected.</li> <li>• Systematic redemption privileges such as Automatic Withdrawal Plan, Dividend Sweep, and Auto Exchange Plan will be inactive while a redemption gate is in effect.</li> </ul>  |
| Mailed Redemption Orders                                       | <ul style="list-style-type: none"> <li>• Redemption orders sent by mail and received in proper form will not be processed while a redemption gate is in effect unless the redemption order is received on the day the redemption gate is imposed or lifted.</li> </ul>   |
| Dividend Processing  | <ul style="list-style-type: none"> <li>• Dividends will continue to accrue and will be reinvested or paid in cash per existing account instructions while a redemption gate is in effect.</li> <li>• For omnibus accounts, BNY Mellon Institutional Services will continue to support dividend processing while a redemption gate is in effect.</li> <li>• For omnibus dividend transactions processed through Fund/SERV or DCC&amp;S, a dividend transaction may be submitted using the Fund/SERV Liquidity Fee indicator of "B = Broker" or a DCC&amp;S Asset Type indicator of "L" = Omnibus Dividend Reconciliation; "G" = Share Class Conversion; "T" = Omnibus Long-term Capital Gain Reconciliation; "S" = Omnibus Short-term Capital Gain Reconciliation.</li> </ul> |
| Checkwriting   | <ul style="list-style-type: none"> <li>• Redemption drafts will not be honored while a redemption gate is in effect unless the redemption draft is received on the day the redemption gate is imposed or lifted.</li> </ul>  |
| BNY Mellon Custodial IRA — Required Minimum Distribution (RMD) | <ul style="list-style-type: none"> <li>• RMDs will not be processed while a redemption gate is in effect.</li> <li>• RMDs will be automatically rescheduled to occur on the date when the redemption gate is lifted. An RMD will subsequently be reset to the original RMD date for the following period's distribution.</li> <li>• Shareholders who have an RMD scheduled during the last two weeks of the year should reschedule the RMD to an earlier date within the calendar year.</li> </ul>   |
| Client Communication   | <ul style="list-style-type: none"> <li>• BNY Mellon Institutional Services will post the imposition and/or removal of a redemption gate on <a href="http://www.dreyfus.com">www.dreyfus.com</a> and on the News page of <a href="http://www.lioninternet.bnymellon.com">www.lioninternet.bnymellon.com</a>.</li> <li>• A supplemental disclosure to the prospectus will be mailed to fund shareholders.</li> <li>• For intermediaries that provided their contact information in Appendix B, BNY Mellon Institutional Services will email or attempt to contact such individuals by phone.</li> </ul>  |

# I. Operational and Procedural Information

(continued)

## n. Offshore Money Market Funds

**BNY Mellon U.S. Dollar Liquidity Fund – LVNAV**

**BNY Mellon U.S. Treasury Fund – Public Debt CNAV**

### Types of Funds

#### Short-Term Low Volatility Net Asset Value (LVNAV)

Investors will be able to purchase and redeem at a stable NAV to two decimal places, provided the fund is managed to certain restrictions:

- Value portfolio securities < 75 days' maturity using amortized cost as long as mark-to-market valuation does not deviate by more than 10 bps. If greater than 10 bps, security must be valued at mark to market.
- Value portfolio securities > 75 days' maturity at mark to market.
- Value portfolio at amortized cost as long as mark-to-market valuation does not deviate by more than 20 bps. If greater than 20 bps, the fund must be valued using mark to market to four decimal places (Collar Breach).
- Minimum liquidity requirements: Daily Liquid Assets (DLA) must be 10% or greater, Weekly Liquid Assets (WLA) must be 30% or greater.

#### Short-Term Public Debt Constant Net Asset Value (CNAV)

Funds characterized by:

- A constant net asset value ("CNAV") per unit/share.
- Required to invest at least 99.5% of the fund's assets in cash, government securities, or repurchase agreements that are fully collateralized.
- Value securities using the amortized cost method.
- Value fund shares using the amortized cost method.
- Minimum liquidity requirements: Daily Liquid Assets (DLA) must be 10% or greater, Weekly Liquid Assets (WLA) must be 30% or greater.

### Liquidity Management Procedures

Liquidity management procedures have been established to ensure compliance with the weekly liquidity thresholds applicable to each Fund, which is either a Public Debt MMF or LVNAV MMF. Tools are available, should they be required, such as a liquidity fee on redemptions and/or imposing a gate if net daily redemptions on any Valuation Day is more than 10% of a Fund's assets.

### Liquidity Events

For either a Public Debt MMF\* or LVNAV MMF, when the proportion of the assets of a Fund which are considered to be weekly maturing assets falls below 30% of the total assets of the Fund and the net daily redemptions on a single Valuation Day exceed 10% of the total assets of the relevant Fund, the Board shall decide whether to apply one or more of the following measures:

- (i) liquidity fees on redemptions
- (ii) a suspension of redemptions for any period of up to 15 Valuation Days;
- (iii) redemption gates that limit the amount of Shares to be redeemed or
- (iv) take no action

When the proportion of the assets of a Fund which are considered to be weekly maturing assets falls below 10% of the total assets of the relevant Fund, the Board shall apply one or more of the following measures:

- (i) Liquidity fees on redemptions;
- (ii) a suspension of redemptions

If it is in the best interests of Shareholders, the Directors may also suspend the calculation of the Net Asset Value of a Fund, the issue and redemption of Shares of any Fund and the switching of Shares in one class for those of another.

\*While the Fund's board does have the discretion to apply one of these measures on a Public Debt CNAV fund in a Liquidity Event, it is expected that such an event will not occur in the Public Debt CNAV. As such, it is anticipated but not guaranteed that these measures will never be applied to a Public Debt CNAV.



# I. Operational and Procedural Information

(continued)

## n. Offshore Money Market Funds (continued)

### Liquidity Fee Processing

|                      |  |
|----------------------|--|
| Redemptions          | <ul style="list-style-type: none"><li>• Intraday settlement will be suspended. All settlement will occur after the fund has closed for the day and the fee amount has been determined.</li><li>• For LNAV only, trade cutoff will be changed to 3:00 PM EST</li><li>• The transfer agent will apply the fee to all redemptions</li><li>• Redemptions will be settled net of the applied liquidity fee by close of the Federal Reserve.</li></ul> |
| Statements           | <ul style="list-style-type: none"><li>• The statement/confirm will reflect any liquidity fee applied.</li></ul>  |
| Redemptions          | <ul style="list-style-type: none"><li>• Intraday settlement will be suspended. All settlement will occur after the fund has closed for the day and the fee amount has been determined.</li><li>• For LNAV only, trade cutoff will be changed to 3:00 PM EST</li><li>• The transfer agent will apply the fee to all redemptions</li><li>• Redemptions will be settled net of the applied liquidity fee by close of the Federal Reserve.</li></ul> |
| Tax Reporting        | <ul style="list-style-type: none"><li>• As these funds are offered only in jurisdictions outside of the U.S., shareholders will need to consult with their tax professional to determine the tax implications of liquidity fees</li></ul>  |
| Client Communication | <ul style="list-style-type: none"><li>• The imposition or removal of a liquidity fee will be posted on <a href="http://www.dreyfus.com">www.dreyfus.com</a> and on the News page of <a href="http://www.lioninternet.bnymellon.com">www.lioninternet.bnymellon.com</a></li><li>• For intermediaries that have provided their contact information, we will email or attempt to contact such individuals by phone</li></ul>                        |

# I. Operational and Procedural Information

(continued)

## n. Offshore Money Market Funds (continued)

### Partial Redemption Gate Processing

|                      |   |
|----------------------|---|
| Purchases            | <ul style="list-style-type: none"><li>• Purchases may continue to be accepted by the fund.</li></ul>  |
| Redemptions          | <ul style="list-style-type: none"><li>• Intraday settlement will be suspended. All settlement will occur after the fund has closed for the day and the gated redemption amount has been determined.</li><li>• For LNAV only, trade cutoff will be changed to 3:00 PM EST.</li><li>• The transfer agent will determine and process the proportional amount of each redemption to be applied to the current trade date.</li><li>• Redemptions will be settled for the determined proportional amount by close of the Federal Reserve.</li><li>• The remaining amount of the redemption will be tracked by the transfer agent and carried over to the following business days.</li><li>• The shareholder / Intermediary may cancel the remaining amount of the redemption prior to the fund cutoff time of the following business day(s).</li><li>• This process will continue until the Fund Board has determined that the liquidity event measure is no longer required.</li></ul> |
| Client Communication | <ul style="list-style-type: none"><li>• The imposition or removal of a partial redemption gate will be posted on <a href="http://www.dreyfus.com">www.dreyfus.com</a> and on the News page of <a href="http://www.lioninternet.bnymellon.com">www.lioninternet.bnymellon.com</a>.</li><li>• For intermediaries that have provided their contact information, we will email or attempt to contact such individuals by phone.</li></ul>   |

### Suspension Processing

|             |   |
|-------------|---|
| Purchases   | <ul style="list-style-type: none"><li>• Purchases will not be accepted while a suspension is in place.</li><li>• Purchases submitted while a suspension is in place via electronic transmission will be rejected.</li></ul>   |
| Redemptions | <ul style="list-style-type: none"><li>• Redemptions will not be accepted while a suspension is in place.</li><li>• Redemptions submitted while a suspension is in place via electronic transmission will be rejected.</li></ul>   |
| Purchases   | <ul style="list-style-type: none"><li>• The imposition or removal of a liquidity fee will be posted on <a href="http://www.dreyfus.com">www.dreyfus.com</a> and on the News page of <a href="http://www.lioninternet.bnymellon.com">www.lioninternet.bnymellon.com</a>.</li><li>• For intermediaries that have provided their contact information, we will email or attempt to contact such individuals by phone.</li></ul> |

# I. Operational and Procedural Information

(continued)

## n. Offshore Money Market Funds (continued)

### Collar Breach Processing (LNAV Only)

|                      |  |
|----------------------|--|
| Purchases            | <ul style="list-style-type: none"><li>• Trade cutoff and valuation time will be changed to 3:00 PM EST.</li><li>• Purchases will be valued at the Market NAV.</li></ul>  |
| Redemption           | <ul style="list-style-type: none"><li>• Intraday settlement will be suspended. All settlement will occur after the fund has closed for the day and the fund has been priced.</li><li>• Trade cutoff and valuation time will be changed to 3:00 PM EST.</li><li>• Redemptions will be valued at the Market NAV.</li><li>• Redemptions will be settled based on the Market NAV by close of the Federal Reserve.</li></ul>  |
| Statements           | <ul style="list-style-type: none"><li>• The statement/confirm will reflect the NAV out to four decimal places.</li></ul>   |
| Tax Reporting        | <ul style="list-style-type: none"><li>• As these funds are offered only in jurisdictions outside of the U.S., shareholders will need to consult with their tax professional to determine the tax implications of any gains or losses.</li></ul>  |
| Client communication | <ul style="list-style-type: none"><li>• The need to value transactions based on the Market NAV as a result of a collar breach will be posted on <a href="http://www.dreyfus.com">www.dreyfus.com</a> and on the News page of <a href="http://www.lioninternet.bnymellon.com">www.lioninternet.bnymellon.com</a>.</li><li>• For intermediaries that have provided their contact information, we will email or attempt to contact such individuals by phone.</li></ul> |

## II. Interface and Access Information

### a. Dreyfus Lion Internet System<sup>(R)</sup> (DREYFUS LION)

Dreyfus LION is an internet-based application that provides institutional and intermediary clients with self-service access to account information, money market fund transaction processing, reporting and seamless interaction with the Dreyfus Cash Management website. For access to the system, please complete the [Lion User Access Form](#) or contact BNY Mellon Institutional Services at (800-346-3621) for additional information and assistance.

#### Key highlights of Dreyfus LION include the following:

- Individual user defined access types
- Account inquiry capabilities
- Transaction processing capabilities:
  - Purchases
  - Exchanges
  - Transfers
  - Redemptions
  - Dividend Accrual Debits
  - Transaction Upload / Approval
- User defined permissions by transaction type
- **Optional** Transaction Approval capabilities (Allows additional oversight/approval prior to trades being submitted.)
- Reporting at account and/or fund level
  - Transaction history
  - Rates (money market pricing)
  - Balance
  - Maintenance history
  - Account information
  - Estimated daily dividend accrual
  - Same day / pending trades
- Account Management
  - Establish new accounts
  - Add new money market funds to existing accounts
- Account Statements: View and download current/historical account statements
- Notifications providing product news and important broadcast notifications
- Product information including regulatory documents and fund factsheets
- Seamless interaction with the Dreyfus.com website

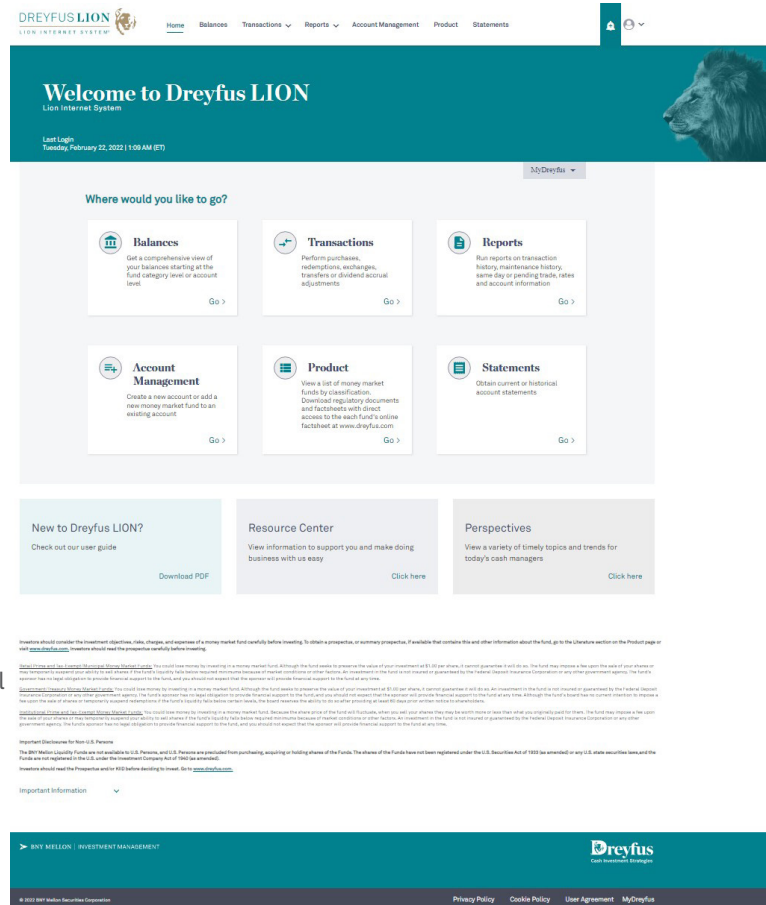
For more information or to schedule a system demonstration, please contact BNY Mellon Institutional Services:

By Telephone: 800-346-3621

By E-mail: [Dreyfusserv@bnymellon.com](mailto:Dreyfusserv@bnymellon.com)

Please visit us at [www.lioninternet.bnymellon.com](http://www.lioninternet.bnymellon.com)

\*The ability to exchange fund shares may be modified or terminated at any time.





## II. Interface and Access Information

(continued)

### b. Dreyfus.com – Invested in Cash: A Powerful Interface

#### Products

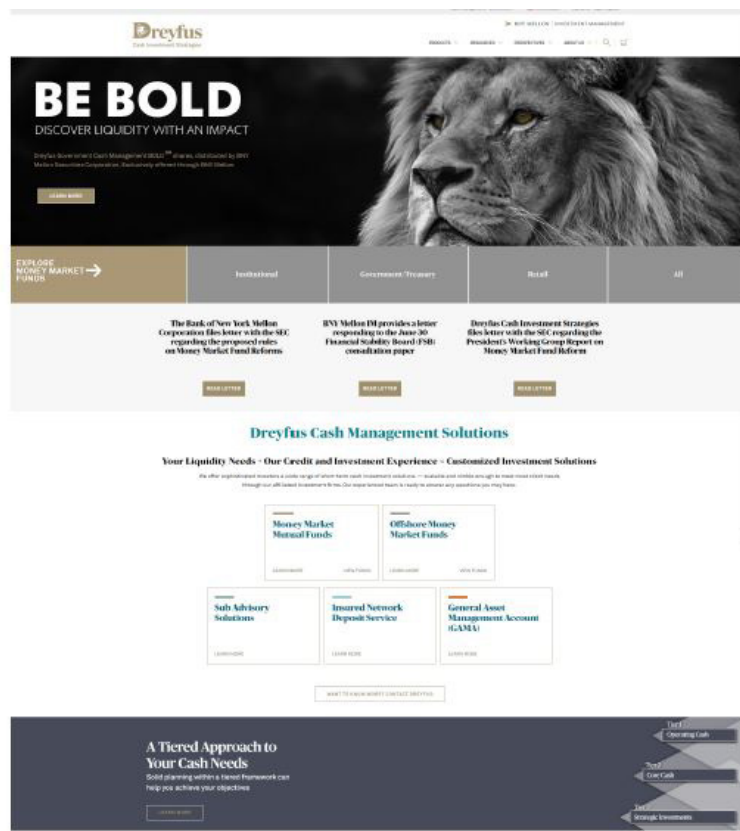
- View a “Learn More” page for each product that provides high level descriptions of each of our cash solutions.
- Quick links to details of the specific products within certain cash solutions.
- Best practice presentation of pricing, performance and holdings data including daily portfolio inflow/outflow, daily/ weekly liquid asset percentages and market value NAV.
- Enhanced product finder makes it easier to search for products by fund code, name and ticker, or screen funds by asset class or style.

#### Resources

- Access to Dreyfus LION (Lion Internet System®): An internet-based application that provides institutional and intermediary users with self-service access to their account information, money market transaction processing & reporting, and money market product information allowing seamless interaction with the Dreyfus Cash Management website.
- Doing Business With Us: Resource center for onboarding instructions and forms for Banks, Broker Dealers and Corporations.
- Tax Center: Provides tax and fund distribution information as well as information on tax related forms for the BNY Mellon/Dreyfus mutual funds.
- Domestic and offshore money market fund holiday trading schedules.

#### Perspectives

- Explore perspectives by topic, including money market and credit research commentaries.
- Market Insights- Our thoughts and perspectives of the markets, economy and developing market themes.
- MarketEye- a blog giving investors 1-minute views on today's market trends.



#### Why Invest With Us

- Learn about the long history and strength of the BNY Mellon Investment Management and Dreyfus organizations.
- Why a tiered approach to your cash needs is important.

#### MyDreyfus — Personalize Your Online Experience

Sign up for personalized price information, fund watchlists, compliance documents and newly released research and commentaries.

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## II. Interface and Access Information

(continued)

### c. Account Statements

Our account statements provide clear information about fund investments, including the following:

- Personal Performance data for the current period, year-to-date and a rolling 12-month period
- A Portfolio Summary with account level details
- An Asset Allocation chart
- Images of Dreyfus redemption drafts provided on a quarterly basis to streamline account recordkeeping
- A comprehensive inclusion of accounts under common ownership, including certain retirement plan accounts. The accounts must have the same SSN or EIN, financial representative and address

Please contact us in order to request investment slips to make subsequent investments.

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#### Please note

Account statements are provided quarterly with an annual summary statement at year-end. You may request monthly statements which will include a quarterly summary at regular quarter-ends.

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### d. Shareholder Services

#### Express®

Our 24-hour Express® enhanced automated telephone account menu provides your clients with voice-activated access and the option to use the buttons on their touch-tone telephone keypad for choosing menu selections and entering information.

#### To use Express, all shareholders must register by calling 1-800-645-6561

In order to provide your clients with specific account information, your clients will need to take a few minutes to complete a one-time registration.

#### Your clients will need

- Their Social Security Number (SSN) or Employer Identification Number (EIN)
- Their 10-digit Dreyfus account number
- A six-digit Personal Identification Number (PIN). The PIN cannot contain consecutive numbers or identical numbers, or use any portion of their SSN or EIN

Your clients are able to access their account information, conduct transactions, obtain fund information, obtain historical fund prices, and create and manage a personal fund watchlist.







**Investors should consider the investment objectives, risks, charges and expenses of any mutual fund carefully before investing. Visit [www.dreyfus.com](http://www.dreyfus.com) to download a money market fund prospectus, or a summary prospectus, if available, that contains this and other information about a fund. Read it carefully before investing.**

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