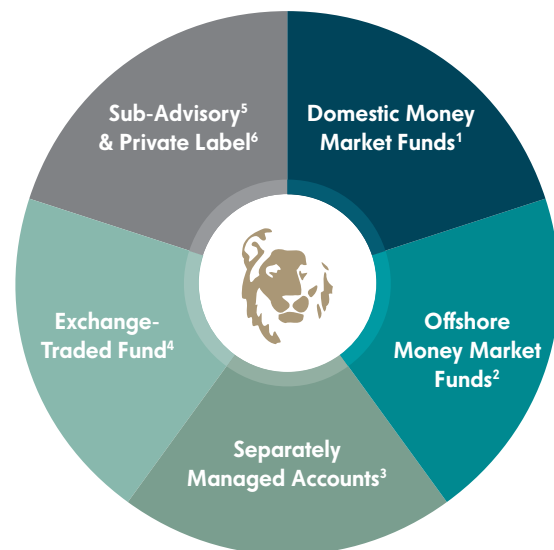


# Dreyfus: The Lion's Share

<p><b>WHY DREYFUS?</b></p> <p>Dreyfus strives to deliver powerful, lasting liquidity solutions to clients and institutional investors for end-to-end cash management.</p> <p>By combining Dreyfus' specialized cash investment experience with a full range of product solutions, we help investors navigate an increasingly complex liquidity landscape.</p>	 <p><b>TRUSTED</b></p> <p>Cash manager for nearly 50 years</p>	 <p><b>FULL SUITE OF LIQUIDITY SOLUTIONS</b></p> <p>Across all major asset classes &amp; investment vehicles</p>	 <p><b>BNY MELLON</b></p> <p>Sponsored by one of the largest financial institutions in the world</p>
	 <p><b>DISCIPLINED</b></p> <p>Tenured liquidity manager leveraging a tested, consistent investment process with integrated risk management</p>	 <p><b>AGILE</b></p> <p>Seasoned team of investment professionals &amp; credit analysts with experience across market cycles</p>	 <p><b>TRANSPARENT</b></p> <p>Clear, seamless client access to portfolio data, relationship managers, investment professionals &amp; market insights</p>

## FULL SUITE OF LIQUIDITY SOLUTIONS ACROSS ASSET CLASSES & VEHICLES

<p><b>OPERATING</b></p> <hr/> <p>CASH</p>	<p>Treasury</p> <p>US Government</p> <p>Short Term Investment Strategy (STIF)</p>
<p><b>CORE</b></p> <hr/> <p>CASH</p>	<p>Prime</p> <p>Municipal</p> <p>Enhanced Cash</p>
<p><b>STRATEGIC</b></p> <hr/> <p>CASH</p>	<p>Ultra Short</p> <p>US Core 1-3</p>



<p><b>\$365.9 B</b></p> <p>AUM as of 9/30/23</p>	<p><b>8<sup>TH</sup> LARGEST<sup>7</sup></b></p> <p>Institutional Cash Manager</p> <p>Crane Data, 9/23</p>	<p><b>ESG INTEGRATION</b></p> <p>Into the Credit Research Process<sup>8</sup></p>	<p><b>DEI</b></p> <p>Diversity, Equity &amp; Inclusion</p> <p>Investment Options</p>
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## ENDNOTES & DISCLOSURE

- <sup>1</sup> Money Market Funds available in 3 classifications: **Retail Prime and Tax-Exempt/Municipal Money Market Funds:** You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. **Government/Treasury Money Market Funds:** You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Although the fund's board has no current intention to impose a fee upon the sale of shares or temporarily suspend redemptions if the fund's liquidity falls below certain levels, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders. **Institutional Prime and Tax-Exempt Money Market Funds:** You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.
- <sup>2</sup> Such funds are not available to U.S. Persons (as generally described in the prospectus or offering document) and may only be offered and sold in accordance with Regulation S under the U.S. Securities Act of 1933. Since such funds are not registered in the U.S. under the U.S. Investment Company Act of 1940, and shares in such funds are not registered under the U.S. Securities Act of 1933, investors will not be entitled to the benefits of any such registration(s). Funds available in two categories: short-term and standard. Short-term money market funds include three structural options: Public Debt (Government) Constant Net Asset Value (CNAV); Low Volatility Net Asset Value (LVNAV); and Variable Net Asset Value (VNAV). Standard money market funds include one structural option: Variable Net Asset Value (VNAV).
- <sup>3</sup> SMAs are offered through Dreyfus, a division of Mellon Investments Corporation.
- <sup>4</sup> Sub-Advised BNY Mellon Exchange-Traded Fund. ETF shares are listed on an exchange, and shares are generally purchased and sold in the secondary market at market price. At times, the market price may be at a premium or discount to the ETF's per share NAV. In addition, ETFs are subject to the risk that an active trading market for an ETF's shares may not develop or be maintained. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions. ETFs trade like stocks, are subject to investment risk, including possible loss of principal. The risks of investing in the ETF typically reflect the risks associated with the types of instruments in which the ETF invests. Diversification cannot assure a profit or protect against loss. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment.
- <sup>5</sup> Sub-Advisory services are provided by Dreyfus.
- <sup>6</sup> Dreyfus offers branding, pricing, and management options for consideration.
- <sup>7</sup> Dreyfus pays no compensation to Crane Data for positioning within rankings.
- <sup>8</sup> For Certain Money Market Funds.

**Investors should consider the investment objectives, risks, charges, and expenses of a money market fund carefully before investing. To obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund visit [www.dreyfus.com](http://www.dreyfus.com). Investors should read the prospectus carefully before investing. The fund's prospectus includes important information about its principal investment strategy including, if applicable, how environmental, social and governance ("ESG") factors may be considered as part of the fund's securities selection process and the risks related to incorporating ESG considerations in the fund's investment approach.**

ESG strategies that incorporate Environmental, Social and Governance (ESG) factors could result in relative investment performance deviating from other strategies or broad market benchmarks that are not screened for ESG standards. As a result, there is no assurance ESG strategies could result in more favorable investment performance.

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