

2024 Estimated Capital Gain Information

The following BNY Mellon mutual funds are projected to distribute a capital gain in December 2024, based on portfolio activity through October 31, 2024, and the fund's NAV as of October 31, 2024, unless noted otherwise. Estimated capital gains may be comprised of short and long-term gains and do not include ordinary income distributions. **Enclosed are final estimates, however they may change prior to final distribution dates based on several factors, including portfolio changes, tax adjustments, and changes in outstanding fund shares.**

BNY Mellon funds not listed below are not currently projected to distribute a year-end capital gain as of the estimate date; however, that may change and you may wish to recheck our web posting for any updates. Actual distributions will be posted on bny.com/investments after each fund's ex-distribution date.

SUMMARY OF 2024 ESTIMATED CAPITAL GAIN DISTRIBUTIONS AS OF 10/31/2024*:

Fund Name	Estimated Capital Gain				Projected Distribution Dates 2024	
	ST Per Share (\$)	LT Per Share (\$)	Total Per Share (\$)	% of NAV	Record Date	Payable Date
BNY Mellon Active Midcap Fund	0.80	3.43	4.23	6.8%	16-Dec	17-Dec
BNY Mellon Appreciation Fund, Inc.	0.00	5.52	5.52	12.5%	13-Dec	16-Dec
BNY Mellon Asset Allocation Fund	0.01	0.32	0.33	2.4%	30-Dec	31-Dec
BNY Mellon Balanced Opportunity Fund	0.18	1.11	1.29	5.3%	16-Dec	17-Dec
BNY Mellon Core Plus Fund*	0.02	0.00	0.02	0.2%	2-Dec	3-Dec
BNY Mellon Dynamic Value Fund	0.51	2.79	3.30	6.8%	3-Dec	4-Dec
BNY Mellon Equity Income Fund	0.09	1.75	1.84	5.8%	10-Dec	11-Dec
BNY Mellon Global Equity Income Fund	0.12	1.05	1.17	8.8%	13-Dec	16-Dec
BNY Mellon Global Stock Fund	0.02	1.91	1.93	8.5%	11-Dec	12-Dec
BNY Mellon Income Stock Fund	0.36	1.00	1.36	16.3%	6-Dec	9-Dec
BNY Mellon Institutional S&P 500 Stock Index Fund	0.07	13.00	13.07	20.9%	20-Dec	23-Dec
BNY Mellon International Equity Fund	1.49	4.48	5.97	27.2%	13-Dec	16-Dec
BNY Mellon International Stock Fund	0.00	0.58	0.58	2.4%	11-Dec	12-Dec
BNY Mellon Large Cap Equity Fund	0.29	3.66	3.95	21.3%	16-Dec	17-Dec
BNY Mellon Large Cap Securities Fund, Inc.	0.00	1.50	1.50	7.5%	18-Dec	19-Dec
BNY Mellon Mid Cap Multi-Strategy Fund	0.12	3.49	3.61	20.4%	11-Dec	12-Dec
BNY Mellon Midcap Index Fund, Inc	0.38	2.94	3.32	10.5%	20-Dec	23-Dec
BNY Mellon Natural Resources Fund	0.38	2.21	2.59	5.4%	5-Dec	6-Dec
BNY Mellon Opportunistic Midcap Value Fund	0.02	3.23	3.25	9.8%	10-Dec	11-Dec
BNY Mellon Research Growth Fund, Inc.	0.00	1.16	1.16	5.8%	5-Dec	6-Dec
BNY Mellon S&P 500 Index Fund	0.07	5.25	5.32	8.7%	20-Dec	23-Dec
BNY Mellon Small Cap Multi-Strategy Fund	0.04	1.83	1.87	8.8%	16-Dec	17-Dec
BNY Mellon Smallcap Stock Index Fund	0.01	3.37	3.38	12.3%	20-Dec	23-Dec
BNY Mellon Small Cap Value Fund	0.04	1.84	1.88	8.9%	16-Dec	17-Dec
BNY Mellon Small/Mid Cap Growth Fund	0.00	0.08	0.08	0.3%	3-Dec	4-Dec
BNY Mellon Sustainable U.S. Equity Fund, Inc.	0.00	2.03	2.03	10.2%	5-Dec	6-Dec
BNY Mellon Tax Managed Growth Fund	0.00	5.29	5.29	12.8%	6-Dec	9-Dec
BNY Mellon Technology Growth Fund	0.00	4.40	4.40	7.2%	3-Dec	4-Dec
BNY Mellon Worldwide Growth Fund, Inc.	0.00	7.47	7.47	10.4%	12-Dec	13-Dec

* BNY Mellon Core Plus Fund estimated distribution amount is based on portfolio activity through October 31, 2024, and NAV as of November 22, 2024.

BNY Mellon Securities Corporation provides these estimates for informational purposes only. Please remember that they are based on preliminary information and are subject to change. It is possible that final distribution figures will be significantly different from the data above. Capital gain estimates are not intended or written to be used as tax advice. Because each investor's tax situation is unique, you should consult your tax professional about the federal, state, local, or foreign consequences of this information.

Investors can view historical prices (located in the "Investments" tab) of bny.com/investments to find historical NAV information for each BNY Mellon mutual fund.

Short-term and long-term capital gains are taxed differently, so investors may wish to consider waiting to estimate potential tax liability until more detailed information is released in November. Investors should consider the potential reasonableness of making investment decisions prior to an ex-distribution date.

Each fund's distributions are taxable as ordinary income or capital gains, except when your investment is through an IRA, 401(k) plan or other tax-advantaged investment plan (in which case you may be taxed upon withdrawal of your investment from such account).

This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.

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