

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Dreyfus Manager Funds I - Dreyfus Midcap Core Fund		13-4181323	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Dreyfus - A BNY Mellon Company	1-800-373-9387	www.dreyfus.com - Contact Us	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
200 Park Avenue - 7th Floor		New York, NY 10166	
8 Date of action		9 Classification and description	
June 7, 2013		Regulated Investment Company (Tax-Free Reorganization)	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See attached		See attached	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On June 7, 2013, Dreyfus Structured Midcap Fund acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for shares of beneficial interest. (Details below) The merger of Dreyfus Midcap Core Fund into Dreyfus Structured Midcap Fund qualifies as a tax-free reorganization under Section 368(a)(1)(C). The Target shareholders' total basis in the Acquiring shares received is the same as their total basis in the old Target shares. Per share, each new Acquiring share received in the reorganization will have a basis equal to 100% of the Target share surrendered.

The exchange is based on the number and value of shares outstanding at the close of business on June 7, 2013.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

A shareholder's aggregate basis in Dreyfus Structured Midcap Fund they received in exchange for their share of Dreyfus Midcap Core Fund will be the same as their aggregate basis in the shares of Dreyfus Structured Midcap Fund. The number of Dreyfus Structured Midcap Fund shares that were received for each share of Dreyfus Midcap Core Fund given up in exchange is as follows:

0.919318182 Drefus Structured Midcap Fund, Class A shares for one Dreyfus Midcap Core Fund, Class A share
0.907937807 Drefus Structured Midcap Fund, Class C shares for one Dreyfus Midcap Core Fund, Class C share
0.944008959 Drefus Structured Midcap Fund, Class I shares for one Dreyfus Midcap Core Fund, Class I share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

There was no change in aggregate basis as a result of the above described organizational action.

Part II Organizational Action (continued)

- 17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
 IRC Sections 368, 354 and 358

- 18** Can any resulting loss be recognized? ►

There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of Dreyfus Structured Midcap Fund received in the exchange will be the same as the aggregate basis in their shares of Dreyfus Midcap Core Fund exchanged.

- 19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

The above described organizational action is reportable in tax year 2013.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► _____ Date ► _____

Print your name ► A signed copy is maintained by the issuer Title ►

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Dreyfus Manager Funds I - Dreyfus Midcap Core Fund
Form 8937 Attachment
June 7, 2013

13-4181323

Dreyfus Midcap Core Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A shares	26202X-60-3	DPOAX
Class C shares	26202X-80-1	BSOCX
Class I shares	26202X-88-4	DSORX

Dreyfus Structured Midcap Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A shares	26200C-72-6	DPSAX
Class C shares	26200C-69-2	DPSCX
Class I shares	26200C-67-6	DPSRX