

**Report of Organizational Actions  
Affecting Basis of Securities**

OMB No. 1545-2224

► See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Dreyfus State Municipal Bond Funds - Dreyfus Maryland Fund		13-3412310	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Dreyfus - A BNY Mellon Company	1-800-373-9387	www.dreyfus.com - Contact Us	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
200 Park Avenue - 7th Floor		New York, NY 10166	
<b>8</b> Date of action		<b>9</b> Classification and description	
April 12, 2013		Regulated Investment Company (Tax-Free Reorganization)	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See attached		See attached	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On April 12, 2013, Dreyfus AMT-Free Municipal Bond Fund acquired all of the assets and assumed all of the liabilities of the issuer solely in exchange for shares of beneficial interest. (Details below) The merger of Dreyfus Maryland Fund into Dreyfus AMT-Free Municipal Bond Fund qualifies as a tax-free reorganization under Section 368(a)(1)(C). The Target shareholders' total basis in the Acquiring shares received is the same as their total basis in the old Target shares. Per share, each new Acquiring share received in the reorganization will have a basis equal to 100% of the Target share surrendered.

The exchange is based on the number and value of shares outstanding at the close of business on April 12, 2013.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

A shareholder's aggregate basis in Dreyfus AMT-Free Municipal Bond Fund they received in exchange for their share of Dreyfus Maryland Fund will be the same as their aggregate basis in the shares of Dreyfus AMT-Free Municipal Bond Fund. The number of Dreyfus AMT-Free Municipal Bond Fund shares that were received for each share of Dreyfus Maryland Fund given up in exchange is as follows:

0.8697772 Drefus AMT-Free Municipal Bond Fund, Class A shares for one Dreyfus Maryland Fund, Class A share  
0.8704735 Drefus AMT-Free Municipal Bond Fund, Class C shares for one Dreyfus Maryland Fund, Class C share

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ►

There was no change in aggregate basis as a result of the above described organizational action.

**Part II Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

IRC Sections 368, 354 and 358

**18** Can any resulting loss be recognized? ►

There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of Dreyfus AMT-Free Municipal Bond Fund received in the exchange will be the same as the aggregate basis in their shares of Dreyfus Maryland Fund exchanged.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

The above described organizational action is reportable in tax year 2013.

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► \_\_\_\_\_ Date ► \_\_\_\_\_

Print your name ► A signed copy is maintained by the issuer Title ► \_\_\_\_\_

**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no. \_\_\_\_\_

Dreyfus State Municipal Bonds Funds - Dreyfus Maryland Fund  
Form 8937 Attachment  
April 12, 2013

13-3412310

Dreyfus Maryland Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A shares	26202D-87-0	PSMDX
Class C shares	26202D-85-4	PMDCX

Dreyfus AMT-Free Municipal Bond Fund

<u>Share Class</u>	<u>Box 10, CUSIP</u>	<u>Box 12, Ticker Symbol</u>
Class A shares	261969-80-2	DMUAX
Class C shares	261969-87-7	DMUCX