

2025 Estimated Capital Gain Information

The BNY Mellon Exchange-Traded Funds (ETFs) are not expected to pay capital gain distributions in 2025, based on portfolio activity through October 31, 2025, and the fund's NAV as of October 31, 2025. **Enclosed are final estimates, however they may change prior to final distribution dates based on several factors, including portfolio changes, tax adjustments, and changes in outstanding fund shares.** Actual distributions will be posted on bny.com/investments after each fund's ex-distribution date.

SUMMARY OF 2025 ESTIMATED CAPITAL GAIN DISTRIBUTIONS AS OF 10/31/2025:

Fund Name	Estimated Capital Gain	
	Total Per Share (\$)	% of NAV
BNY Mellon Concentrated Growth ETF	\$0.00	0.0%
BNY Mellon Concentrated International ETF	\$0.00	0.0%
BNY Mellon Core Bond ETF	\$0.00	0.0%
BNY Mellon Dynamic Value ETF	\$0.00	0.0%
BNY Mellon Emerging Markets Equity ETF	\$0.00	0.0%
BNY Mellon Global Infrastructure Income ETF	\$0.00	0.0%
BNY Mellon High Yield ETF	\$0.00	0.0%
BNY Mellon International Equity ETF	\$0.00	0.0%
BNY Mellon Ultra Short Income ETF	\$0.00	0.0%
BNY Mellon US Large Cap Core Equity ETF	\$0.00	0.0%
BNY Mellon US Mid Cap Core Equity ETF	\$0.00	0.0%
BNY Mellon US Small Cap Core Equity ETF	\$0.00	0.0%

BNY Mellon Securities Corporation provides these estimates for informational purposes only. Please remember that they are based on preliminary information and are subject to change. It is possible that final distribution figures will be significantly different from the data above. Capital gain estimates are not intended or written to be used as tax advice. Because each investor's tax situation is unique, you should consult your tax professional about the federal, state, local, or foreign consequences of this information.

Investors can view historical prices (located in the "Investments" tab) of bny.com/investments to find historical NAV information for each BNY Investments fund.

Short-term and long-term capital gains are taxed differently, so investors may wish to consider waiting to estimate potential tax liability until more detailed information is released in November. Investors should consider the potential reasonableness of making investment decisions prior to an ex-distribution date.

Each fund's distributions are taxable as ordinary income or capital gains, except when your investment is through an IRA, 401(k) plan or other tax-advantaged investment plan (in which case you may be taxed upon withdrawal of your investment from such account).

This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular investment, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Please consult a legal, tax or financial professional in order to determine whether an investment product or service is appropriate for a particular situation.

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