



BNY MELLON ALCENTRA GLOBAL MULTI-STRATEGY CREDIT FUND, INC.

c/o BNY Mellon Investment Adviser, Inc.

Please Review

October 17, 2022

Dear Shareholder:

I want to apologize for all the attention you have been getting from us both through the mail and likely over the phone regarding your investment in **BNY Mellon Alcentra Global Multi-Strategy Credit Fund, Inc.** (the "Fund"). The Fund called and held a Special Meeting of Shareholders on October 13, 2022 to solicit proxies in connection with the approval of a new sub-investment advisory agreement between BNY Mellon Investment Adviser, Inc. ("BNYM Adviser"), on behalf of the Fund, and Alcentra NY, LLC (the "New Sub-Advisory Agreement"). **As previously communicated to you, you are being asked to consider approving the New Sub-Advisory Agreement to ensure that Alcentra NY, LLC, the Fund's current sub-adviser, can continue to serve as the Fund's sub-adviser and provide uninterrupted portfolio management services to the Fund.**

INITIAL MEETING RESULTS:

At the Special Meeting of Shareholders held on October 13, 2022, votes were presented and counted but, unfortunately, we did not receive enough votes to reach the required threshold to approve the proposal. While the percentage of shares voted was significantly in favor of the proposal, we fell short based on overall voter participation. **Unless a sufficient number of votes are obtained, Alcentra NY, LLC cannot continue to provide sub-advisory services for the Fund. Accordingly, the shareholder meeting has been adjourned to November 17, 2022 and we need your vote to meet the required threshold. Voting is simple. It only takes a few moments of your time and there are several options available to do so, as described below.**

REASONS TO CONSIDER APPROVING THE NEW SUB-ADVISORY AGREEMENT

1. To ensure that Alcentra NY, LLC, the Fund's current sub-adviser, can continue to serve as the Fund's sub-adviser and provide uninterrupted portfolio management services to the Fund.
2. The Fund's investment objective, strategies and policies will not change in connection with the implementation of the New Sub-Advisory Agreement.
3. BNYM Adviser and Alcentra NY, LLC have represented to the Fund's Board that there would be no diminution in the nature, extent or quality of the services provided to the Fund in connection with the implementation of the New Sub-Advisory Agreement.
4. The sub-advisory fee payable to Alcentra NY, LLC under the New Sub-Advisory Agreement is identical to the sub-advisory fee currently in effect and will continue to be payable by BNYM Adviser and not the Fund.

AT THIS POINT, WE HAVE NOT RECEIVED YOUR VOTE AND WOULD GREATLY APPRECIATE YOU ACTING ON THIS MATTER TODAY. Please also note that the Fund's shareholder base is made up of hundreds of investors just like yourself, which makes your vote even more important no matter how many shares you own. Accordingly, your vote is critical to the approval of this proposal. Please take a moment to review the Proxy Statement and vote using one of the convenient methods described below. For more information about the proposal, the shareholder meeting and how to vote, you can reach AST, the Fund's proxy solicitor, at **877-361-7968**.

We greatly appreciate your consideration and investment with the BNY Mellon Family of Funds.

Sincerely

David DiPetrillo
President
BNY Mellon Family of Funds

PLEASE VOTE TODAY. VOTING OPTIONS BELOW:

1. **BY PHONE.** You may cast your vote by telephone by calling **877-361-7968** to cast your vote with a live proxy specialist, quickly and easily. There is no personal information required and the call will only take a few moments of your time.
2. **Internet.** Cast your vote by logging on to proxyvote.com and enter the control number listed on your card.
3. **By Mail.** Cast your vote by completing the enclosed proxy card and return it in the postage paid envelope provided.