

# BNY MELLON HIGH YIELD STRATEGIES FUND BNY MELLON ALCENTRA GLOBAL CREDIT INCOME 2024 TARGET TERM FUND, INC. BNY MELLON ALCENTRA GLOBAL MULTI-STRATEGY CREDIT FUND, INC.

c/o BNY Mellon Investment Adviser, Inc.

### PLEASE REVIEW

#### Dear Shareholder:

Time is running out to participate in the Special Joint Meeting of Shareholders of the above-named funds (each, a "Fund"), scheduled for October 13, 2022. As previously communicated to you, to ensure that Alcentra NY, LLC can continue to provide uninterrupted portfolio management services to each Fund, each Fund's shareholders are being asked to approve a sub-investment advisory agreement between BNY Mellon Investment Adviser, Inc. ("BNYM Adviser"), on behalf of the Fund, and Alcentra NY, LLC (the "Sub-Advisory Agreement"). As to each Fund, the Fund's investment objective, strategies and policies will not change in connection with the implementation of the Sub-Advisory Agreement. As to each Fund, BNYM Adviser and Alcentra NY, LLC. have represented to the Board that there would be no diminution in the nature, extent or quality of the services provided to the Fund in connection with the implementation of the Sub-Advisory Agreement.

WHAT DO WE NEED FROM YOU? In order to ensure that Alcentra NY, LLC. can continue to provide uninterrupted portfolio management services to each Fund, Fund shareholders are being asked to approve the Sub-Advisory Agreement at the shareholder meeting. Please also note that each Fund's shareholder base is made up of thousands of investors just like yourself, which makes your vote even more important no matter how many shares you own. Accordingly, your vote is critical to the approval of this proposal.

# PLEASE VOTE.

Utilize one of the convenient options listed here:

## **VOICE YOUR SAY ON THIS MATTER NOW.**

- 1. <u>BY PHONE</u>. You may cast your vote by telephone by **(877) 361-7968** to cast your vote with a live proxy specialist, quickly and easily.
- 2. <u>INTERNET</u>. You may cast your vote using the Internet by logging onto the Internet address located on the enclosed proxy card and following the instructions on the website.
- 3. <u>VIA MAIL</u>. You may cast your vote by mail by signing, dating and mailing the enclosed proxy card in the postage-prepaid return envelope provided.

For further information about the shareholder meeting, the proposal and how to vote or to obtain another copy of the Joint Proxy Statement, you can reach us at (877) 361-7968 between the hours of 9:00 a.m. and 10:00 p.m., Eastern Time, Monday through Friday and Saturday 10:00 a.m. to 6 p.m., Eastern Time.

We greatly appreciate your consideration and investment with the BNY Mellon Family of Funds.

Sincerely,

David DiPetrillo

President

**BNY Mellon Family of Funds**