

# Strength of the Lion

## In the financial jungle, the lion delivers strength in three crucial areas:

- Strength in numbers
- Core strength delivered through product diversity
- Investment management & credit research expertise

### Strength in Numbers

Our parent company, The Bank of New York Mellon Corporation, is a global financial services company. It is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing expert asset management and wealth management, asset servicing, issuer services and treasury services, through worldwide client-focused teams.

**\$1.9 Trillion**

In assets under management

As of 3/31/23

**\$46.6 Trillion**

In assets under custody & administration

As of 3/31/23

**G-SIB**

Considered a Globally Systemically Important Bank<sup>2</sup>

**Highly Ranked**

BNY Mellon ranks among the highest debt ratings for financial firms globally<sup>1</sup>

**5<sup>th</sup> Largest**

Institutional money manager worldwide<sup>3</sup>

Pensions & Investments, 6/22

**8<sup>th</sup> Largest**

Institutional cash manager

iMoneyNet, 3/23

### Money Fund Capabilities

Dreyfus is one of the largest, most trusted cash and liquidity managers in the industry. Our capabilities are designed to meet clients' operating, core and strategic cash needs, with several vehicle types. With nearly 50 years of history building innovative liquidity solutions, we are committed to building powerful, lasting solutions to help meet the financial goals of our clients.

Our money market funds are a core segment of our asset management business. Dreyfus had \$289.6 billion in domestic and offshore money market fund assets as of 3/31/23.


### Money Market Investment Management Expertise

#### Philosophy

- Main goal is to provide a high level of current income that is consistent with the preservation of capital and the maintenance of liquidity for fund shareholders.
- Highly experienced money market portfolio management team implements disciplined investment approach.
- Investment decisions are derived from current and anticipated market conditions. Securities are selected that meet Dreyfus' high credit quality standards.

#### Process

- A key tenet of Dreyfus' risk management hierarchy is a selective and discriminating approach in identifying each element of risk specific to money market mutual funds.
- Seasoned portfolio managers, in concert with experienced credit analysts and traders, coordinate a calibrated pre-trade compliance process to help maintain maximum purchase conviction.
- Conservative securities selection process aimed to help our clients over time and through various credit cycles and market challenges. Portfolios structured within the confines of Rule 2a-7.


**Strength of the Lion** | 

Dreyfus is committed to delivering powerful, lasting liquidity solutions. We understand the importance of providing income, capital preservation & liquidity for client portfolios.

We are proud of our long, prominent history as a liquidity solutions provider.

Our partners can offer their clients a brand name & investment expertise they already know & trust.

We are steadfastly committed to our clients. We strive to be their partner of choice.

**Core Strength** | 

14 money market funds (as of 3/31/23).

Environmental, social & governance (ESG) considerations integrated into the credit analysis process for certain Dreyfus money market funds.

A range of pricing options. Dreyfus offers several money funds for asset management account use, including lower-fee funds & higher-payout share classes, designed to support the services offered.

Dreyfus offers money funds in all major asset categories, including general purpose (prime), Treasury, U.S. government & municipals.<sup>4</sup>

**Extensive Experience** | 

Six taxable & tax-exempt money market portfolio managers with an average tenure of 24 years & average industry experience of 31 years.

Credit teams made up of 9 analysts with an average tenure of 14 years & average industry experience of 23 years.

Tenured Dreyfus representatives located regionally.

The money market funds are serviced by a team of registered professionals dedicated to providing client service & operational support.

**Learn More** | For further information, please contact your Dreyfus sales representative.  
[www.dreyfus.com](http://www.dreyfus.com)

Investors should consider the investment objectives, risks, charges, and expenses of a mutual fund carefully before investing. Visit [www.dreyfus.com](http://www.dreyfus.com) to download a money market fund prospectus, or a summary prospectus, if available, that contains this and other information about a fund. Read it carefully before investing. The fund's prospectus includes important information about its principal investment strategy including, if applicable, how environmental, social and governance ("ESG") factors may be considered as part of the fund's securities selection process and the risks related to incorporating ESG considerations in the fund's investment approach.

This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product and should not serve as a primary basis for investment decisions.

<sup>1</sup>BNY Mellon's ratings are not recommendations to buy, sell, or hold its common stock. Each rating is subject to revision or withdrawal at any time by the assigning rating organization and should be evaluated independently of the other ratings. Current ratings for The Bank of New York Mellon Corporation and its principal subsidiaries are posted at <https://www.bnymellon.com/us/en/investor-relations/bondholder-information.html>. Applicable to U.S. financial firms with long-term senior debt and/or long-term deposits. <sup>2</sup>Financial Stability Board as of November 2022. Consists of a set of policy measures, including stringent risk management protocols, to address the systematic and moral hazard risks associated with being a systemically important financial institution whose failure might trigger a financial crisis. <sup>3</sup>**Pensions & Investments**, June 2022. Rankings based on an annual survey of roughly 450 managers around the globe. Ranking are based on worldwide institutional assets under management as of 12/31/2021. <sup>4</sup>Income from municipal securities may be subject to state and local taxes. Some income may be subject to the federal alternative minimum tax (AMT) for certain investors. Capital gains, if any, are taxable. Visit <https://im.bnymellon.com/us/en/intermediary/> for more information. **Retail Prime and Tax-Exempt/Municipal Money Market Funds:** You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. **Government/Treasury Money Market Funds:** You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Although the fund's board has no current intention to impose a fee upon the sale of shares or temporarily suspend redemptions if the fund's liquidity falls below certain levels, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders. **Institutional Prime and Tax-Exempt Money Market Funds:** You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Dreyfus is a division of BNY Mellon Investment Adviser, Inc. (BNYMIA) and Mellon Investments Corporation (MIC), each a registered investment adviser. MIC is composed of two divisions; Mellon, which specializes in index management and Dreyfus which specializes in cash management and short duration strategies. Dreyfus is one of the industry's leading institutional managers of liquidity solutions. BNYMIA and MIC are subsidiaries of The Bank of New York Mellon Corporation.

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