

➤ **BNY** | INVESTMENTS
Dreyfus

SPARKSM SHARES

SPARK SHARES AVAILABLE FOR INSTITUTIONAL INVESTORS ONLY

START WITH A SPARK



We created SPARK shares to give our clients the power to drive change by selecting a charitable cause that aligns with their giving goals. Investors in SPARK shares are making a difference where they believe it matters the most.”

John Tobin

Chief Investment Officer,
BNY Investments Dreyfus

Available exclusively through BNY, the SPARK share class is offered through the Dreyfus Government Cash Management fund. SPARK shares enable clients to direct a donation to an eligible non-profit organization¹ of their choice while investing in our flagship fund.

As one of the largest cash and liquidity managers, Dreyfus is proud to extend our legacy of innovation by empowering clients to make an impact while managing their liquidity.

SPARK Share Class of Government Cash Management

Fund Goal

The fund seeks as high a level of current income as is consistent with the preservation of capital and the maintenance of liquidity. The fund pursues its investment objective by investing only in government securities, repurchase agreements collateralized solely by government securities and/or cash, and cash. The fund seeks to invest in securities that present minimal credit risk, based on our assessment of the issuer or guarantor's credit quality and capacity to meet its financial obligations, which may include environmental, social and governance (ESG) factors as appropriate and applicable, among other factors. The SPARK shares are designed for institutional investors.

Fund AUM As of 9/30/25	\$153.7 billion
Charitable Contribution	10% of net revenue ² based on average client balance
Credit Agency Fund Ratings:³ S&P	AAAm
Credit Agency Fund Ratings:³ Moody's	Aaa-mf
Total Gross Expense Ratio	0.24%
Total Net Expense Ratio	0.18% ⁴
Trade Deadline	5 PM ET
Ticker	SPKXX
Fund Number	4147
CUSIP	262006 810

PAYING IT FORWARD

A unique investment platform
for our clients to align their
philanthropic goals with their
liquidity investments

EMPOWERING CLIENTS

We believe our clients want to make a difference. Many are looking for more than a financial return on their investments. Simply put, investors increasingly want to do well and do good.

Dreyfus is proud to create a new, innovative investment solution for our clients to express their values. With the annual client-driven donation, the SPARK shares allow clients to define their impact according to their goals.

Our aspiration is to help our clients make their cash work harder by positively impacting their communities. Through the SPARK shares, Dreyfus has created a unique investment platform for our clients to align their philanthropic goals with their liquidity investments.

The SPARK Shares Enable Clients to:

Access Institutional Cash Management Expertise

Dreyfus Government Cash Management is our flagship government money fund with 40 years in operation.⁵

Create Alignment with Philanthropic Goals

Clients can manage their liquidity and direct a donation to an eligible organization of their choice, creating alignment with their philanthropic goals.

Make a Quantifiable Impact

The SPARK shares will donate 10% from net revenue² annually to the selected non-profits based on each client's average balance.

HOW IT WORKS

3 Steps to Impact

01.

INVEST: In Dreyfus Government Cash Management fund SPARK shares

02.

CHOOSE: The eligible non-profit organization¹ to receive the donation

03.

GIVE: We make an annual donation² based on your average balance





FIND YOUR SPARK

We are proud to offer investors the opportunity to fulfill their own philanthropic goals, as well as their core liquidity needs, through the SPARK shares.

The SPARK shares are designed to support a wide variety of charitable organizations. Eligible organizations range from local groups and programs to large foundations and networks. They span many areas including arts and culture, community development, education, environmental, health and human services.

We are committed to helping our clients make a positive impact in their communities. If you are ready to put your values into practice, please contact us about the SPARK shares.

ENDNOTES

- ¹ The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYIA). BNYIA has engaged its affiliate, Dreyfus to serve as the fund's sub-adviser. BNYIA will make an annual donation to charitable and other not-for-profit organizations that are selected by holders of SPARK shares (Donation.) The organization(s) selected by the shareholder for the Donation must be tax-exempt pursuant to section 501(c)(3) under the Internal Revenue Code of 1986, as amended, and determined by BNY to be eligible (Eligible Organizations).
- ² The Donation will be based on an amount representing 10% of BNYIA's net revenue attributable to the fund's SPARK shares. "Net revenue" represents the management fee paid by the fund to BNYIA, after any fee waivers and/or expense reimbursements by BNYIA, with respect to SPARK shares, and will be paid from BNYIA's own past profits.
- ³ Fund ratings are statements of opinion, not statements of fact or recommendations to buy, sell or hold the shares of a fund. All funds are formally assessed on an annual basis with each of the Dreyfus money market fund ratings affirmed in 2025. However, the funds are subject to ongoing surveillance and the rating agencies may revise the fund rating or outlook at any time. Standard & Poor's (S&P) believes that, with a Principal Stability Rating of AAAM, the fund has an extremely strong capacity to maintain principal and stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks. For more information on rating methodology visit www.standardandpoors.com. Moody's Investors Service rates money market mutual funds 'Aaa-mf' if, in Moody's opinion, a fund has a very strong ability to meet the dual objectives of providing liquidity and preserving capital. This rating, which is derived from a combination of Moody's assessment of a fund's Portfolio Credit Profile, Portfolio Stability Profile, and other qualitative factors, is not intended to consider prospective performance of a fund. For more information on rating methodology visit www.moodys.com.
- ⁴ The fund's investment adviser, BNY Mellon Investment Adviser, Inc. (BNYIA), has contractually agreed, until May 30, 2026, to waive receipt of a portion of its management fee in the amount of .03% of the value of the fund's average daily net assets. In addition, BNYIA has contractually agreed, until May 30, 2026, to waive receipt of its fees and/or assume the direct expenses of the fund's SPARK shares so that the direct expenses of SPARK shares (excluding taxes, brokerage commissions and extraordinary expenses) do not exceed .18%. On or after May 30, 2026, BNYIA may terminate the fee waiver agreement and/or expense limitation agreement at any time.
- ⁵ The inception for Institutional shares of Dreyfus Government Cash Management is March 13, 1985.

DISCLOSURES

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Investors should consider the investment objectives, risks, charges, and expenses of a money market fund carefully before investing. To obtain a prospectus, or summary prospectus, if available, that contains this and other information about the fund visit www.dreyfus.com. Investors should read the prospectus carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Although the Fund's board has no current intention to impose a fee upon the sale of shares, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders.

ESG evaluation risk. Where appropriate and as applicable, Dreyfus incorporates environmental, social and governance (ESG) factors into its fundamental credit research process. Dreyfus may not consider ESG ratings or other ESG data or analysis in connection with every investment decision and may determine that other attributes of an investment outweigh ESG considerations when making an investment decision. ESG factors may not be determinative with respect to a given credit analysis or investment decision. Accordingly, a fund may invest in securities of a company/issuer with a negative ESG profile, and a fund may divest or not invest in a company/issuer with a positive ESG profile. In light of the fact that ESG data often lacks standardization, consistency and transparency, such data including ESG ratings for certain issuers/companies may not be available, complete or accurate.

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SPARK Shares Available For Institutional Investors Only.

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