

Dreyfus Institutional Preferred Money Market Funds

	Primary Investments			Ratings ¹			NAIC Approved ¹	Trading Deadline ²
	Treasury Instruments	Agency Instruments	Repurchase Agreements	AAAm Rated by S&P	Aaa-mf Rated by Moody's	AAAmf Rated by Fitch, Inc.	DOFFC	EST
Dreyfus Institutional Preferred Government Money Market Fund ³	●	●	●	●	●	●		5:00 p.m.
Dreyfus Institutional Preferred Treasury Securities Fund	●			●	●	●	●	3:00 p.m.
Dreyfus Institutional Preferred Treasury Obligations Fund ³	●		●	●	●	●	●	5:00 p.m.

¹Fund ratings are statements of opinion, not statements of fact or recommendations to buy, sell or hold the shares of a fund. All funds are formally assessed on an annual basis. However, the funds are subject to ongoing surveillance and the rating agencies may revise the fund rating or outlook at any time. **Standard & Poor's (S&P)** believes that, with a Principal Stability Rating of AAAm, the fund has an extremely strong capacity to maintain principal and stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks. For more information on rating methodology visit www.standardandpoors.com. **Moody's Investors Service** rates money market mutual funds 'Aaa-mf' if, in Moody's opinion, a fund has a very strong ability to meet the dual objectives of providing liquidity and preserving capital. This rating, which is derived from a combination of Moody's assessment of a fund's Portfolio Credit Profile, Portfolio Stability Profile, and other qualitative factors, is not intended to consider prospective performance of a fund. For more information on rating methodology visit www.moody's.com. **Fitch's Money Market Fund Rating** of AAAMf denotes Fitch's opinion that the fund has an extremely strong capacity to achieve its investment management objective of preserving principal and providing shareholder liquidity through limiting credit, market, and liquidity risk. Fitch's rating does not opine on any quality other than the fund's ability to maintain a stable net asset value. Rating agencies may revise or withdraw their ratings at any time, and ratings are not intended to guarantee a fund's performance nor are they intended to signal the appropriateness of an investment. For more information on rating methodology visit www.fitchratings.com. **National Association of Insurance Commissioners** approved mutual fund list; U.S. Direct Obligations/Full Faith and Credit Exempt list (DOFFC) are exempt from NAIC reserve requirements. **NAIC listing is not a principal stability rating. Subject to annual review. For more information on rating methodology visit www.naic.org. NAIC designations are appropriate for NAIC members' use in determining if a fund has met certain eligibility requirements for NAIC listing. NAIC designation should not be considered by non-members in their investment decision-making process.** ²Cut-off times to receive same-day dividends for purchases only. To receive same-day dividends, an order in proper form must be received by the indicated times, and federal funds must be received by the time stated in the prospectus. See the prospectus for full details. ³The fund's prospectus includes important information about its principal investment strategy including, if applicable, how environmental, social and governance ("ESG") factors may be considered as part of the fund's securities selection process and the risks related to incorporating ESG considerations in the fund's investment approach.

Share Class	Fund Code	CUSIP	Ticker Symbol	Minimum Initial Investment
Dreyfus Institutional Preferred Government Money Market Fund				
Institutional	6546	26200X100	DSVXX	\$500 million
Hamilton	6542	26200X209	DSHXX	\$100 million
Dreyfus Institutional Preferred Treasury Securities Fund				
Institutional	4028	177366879	CEIXX	\$500 million
Hamilton	0466	177366507	CEAXX	\$100 million
Dreyfus Institutional Preferred Treasury Obligations Fund				
Institutional	6549	26200X878	DNSXX	\$500 million
Hamilton	6540	26200X860	DHLXX	\$100 million

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. Contact your Dreyfus Cash Solutions Representative or visit www.dreyfus.com to download a money market fund prospectus, or a summary prospectus, if available, that contains this and other information about a fund. Read it carefully before investing.

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. Although the fund's board has no current intention to impose a fee upon the sale of shares or temporarily suspend redemptions if the fund's liquidity falls below certain levels, the board reserves the ability to do so after providing at least 60 days prior written notice to shareholders.

This material has been provided for informational purposes only and should not be construed as investment advice or a recommendation of any particular investment product, strategy, investment manager or account arrangement, and should not serve as a primary basis for investment decisions. Prospective investors should consult a legal, tax or financial professional in order to determine whether any investment product, strategy or service is appropriate for their particular circumstances. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the Strategy may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase a client's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

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