

BNY Mellon California AMT-Free Municipal Bond Fund, Inc.
SCHEDULE OF INVESTMENTS

February 28, 2026 (Unaudited)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Collateralized Municipal-Backed Securities — 2.6%				
California Housing Finance Agency, (Sustainable Bond) (Noble Towers Apartment) (Insured; Federal National Mortgage Association) Ser. N	2.35	12/1/2035	4,477,339	3,997,004
California Housing Finance Agency, Revenue Bonds, Ser. A	3.25	8/20/2036	4,657,979	4,648,099
California Housing Finance Agency, Revenue Bonds, Ser. A	4.25	1/15/2035	3,742,829	3,947,737
California Municipal Finance Authority, Revenue Bonds, Ser. 2026-1, Cl. B ^(a)	10.02	12/20/2043	1,105,000	1,141,833
Total Collateralized Municipal-Backed Securities (cost \$14,990,257)				13,734,673
Long-Term Municipal Investments — 97.5%				
California — 94.9%				
Alameda Corridor Transportation Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. C	5.00	10/1/2052	2,500,000	2,595,420
Allan Hancock Joint Community College District, GO, Ser. C ^(b)	5.60	8/1/2047	11,375,000	8,960,577
Anaheim Community Facilities District, Special Tax Bonds, Refunding (Platinum Triangle)	4.00	9/1/2041	4,325,000	4,264,203
Anaheim Community Facilities District, Special Tax Bonds, Refunding (Platinum Triangle)	4.00	9/1/2046	1,690,000	1,551,772
Burbank-Glendale-Pasadena Airport Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. B	4.38	7/1/2049	1,500,000	1,471,125
California, GO ^(c)	4.00	11/1/2030	15,000	16,380
California, GO	4.00	11/1/2035	985,000	1,049,952
California, GO, Refunding	4.00	9/1/2043	3,500,000	3,600,618
California, GO, Refunding	4.00	10/1/2050	2,000,000	1,982,730
California, GO, Refunding (Insured; Assured Guaranty Corp.)	5.25	8/1/2032	3,500,000	4,076,901
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) Ser. B1 ^(d)	4.00	8/1/2031	11,500,000	11,954,095
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) Ser. D ^(d)	5.50	11/1/2028	5,000,000	5,328,323
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) Ser. F	5.00	11/1/2033	7,000,000	7,752,811
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. B ^(d)	5.00	11/1/2035	3,000,000	3,335,409
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. D ^(d)	5.00	7/1/2034	7,000,000	7,463,878
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. E1 ^(d)	5.00	3/1/2031	3,000,000	3,246,195
California County Tobacco Securitization Agency, Revenue Bonds, Refunding (Kern County Tobacco Funding Corp.)	5.00	6/1/2034	3,440,000	3,440,453
California County Tobacco Securitization Agency, Revenue Bonds, Refunding (Los Angeles County Securitization Corp.) Ser. A	4.00	6/1/2049	4,250,000	3,790,258
California County Tobacco Securitization Agency, Revenue Bonds, Refunding (Sonoma County Securitization Corp.)	4.00	6/1/2049	2,250,000	2,005,532
California County Tobacco Securitization Agency, Revenue Bonds, Refunding (Sonoma County Securitization Corp.)	5.00	6/1/2049	290,000	290,463
California Educational Facilities Authority, Revenue Bonds, Refunding (Chapman University) Ser. A	5.00	4/1/2045	1,050,000	1,147,594
California Educational Facilities Authority, Revenue Bonds, Refunding (Loma Linda University) Ser. A	5.00	4/1/2036	3,845,000	3,911,577
California Educational Facilities Authority, Revenue Bonds, Refunding (Loma Linda University) Ser. A	5.00	4/1/2037	1,500,000	1,524,315

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 97.5% (continued)				
California — 94.9% (continued)				
California Health Facilities Financing Authority, Revenue Bonds (Adventist Health System/West Obligated Group) Ser. A	5.25	12/1/2043	1,000,000	1,081,195
California Health Facilities Financing Authority, Revenue Bonds (Adventist Health System/West Obligated Group) Ser. A	5.25	12/1/2044	3,380,000	3,610,562
California Health Facilities Financing Authority, Revenue Bonds (City of Hope Obligated Group)	4.00	11/15/2045	6,000,000	5,633,186
California Health Facilities Financing Authority, Revenue Bonds (CommonSpirit Health Obligated Group) Ser. A	5.00	12/1/2054	2,250,000	2,342,789
California Health Facilities Financing Authority, Revenue Bonds (Episcopal Communities & Services for Seniors Obligated Group) Ser. B	5.25	11/15/2053	1,000,000	1,028,513
California Health Facilities Financing Authority, Revenue Bonds, Refunding (Adventist Health System/West Obligated Group) Ser. A	4.00	3/1/2039	2,665,000	2,664,944
California Health Facilities Financing Authority, Revenue Bonds, Refunding (CommonSpirit Health Obligated Group) Ser. A	4.00	4/1/2044	1,000,000	980,959
California Health Facilities Financing Authority, Revenue Bonds, Refunding (CommonSpirit Health Obligated Group) Ser. A	4.00	4/1/2045	3,000,000	2,888,146
California Health Facilities Financing Authority, Revenue Bonds, Refunding (El Camino Healthcare) Ser. A	5.25	2/1/2048	2,000,000	2,175,472
California Health Facilities Financing Authority, Revenue Bonds, Refunding (Providence St. Joseph Health Obligated Group) Ser. A	5.00	10/1/2031	4,430,000	4,439,077
California Health Facilities Financing Authority, Revenue Bonds, Refunding (Providence St. Joseph Health Obligated Group) Ser. C ^(d)	5.25	10/1/2035	1,000,000	1,173,762
California Housing Finance Agency, Revenue Bonds, Ser. 2	4.00	3/20/2033	2,550,529	2,656,790
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group)	5.00	11/1/2039	550,000	574,193
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group)	5.00	11/1/2044	625,000	643,648
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group)	5.00	11/1/2049	1,500,000	1,523,476
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. B	5.00	11/1/2049	1,500,000	1,563,195
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. B	5.00	11/1/2054	1,750,000	1,803,883
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. B	5.00	11/1/2059	1,000,000	1,026,781
California Infrastructure & Economic Development Bank, Revenue Bonds, Refunding (Academy of Motion Picture Arts & Sciences Obligated Group) Ser. A	4.00	11/1/2041	1,000,000	1,031,712
California Municipal Finance Authority, Revenue Bonds (Sustainable Bond) (Orchard Park) (Insured; Build America Mutual)	4.00	5/15/2032	1,155,000	1,227,356
California Municipal Finance Authority, Revenue Bonds (Sustainable Bond) (UCR North District Phase 1 Student Housing) (Insured; Build America Mutual)	5.00	5/15/2043	3,040,000	3,155,179
California Municipal Finance Authority, Revenue Bonds (The Palmdale Aerospace Academy Project) ^(a)	5.00	7/1/2041	1,750,000	1,751,036
California Municipal Finance Authority, Revenue Bonds (The Palmdale Aerospace Academy Project) ^(a)	5.00	7/1/2046	3,840,000	3,723,363
California Municipal Finance Authority, Revenue Bonds (Aldersly Project) Ser. B2	3.75	11/15/2028	890,000	890,354
California Municipal Finance Authority, Revenue Bonds (Bowles Hall Foundation) Ser. A	5.00	6/1/2050	1,500,000	1,500,084
California Municipal Finance Authority, Revenue Bonds (Cabrillo College Project) Ser. A ^(a)	5.50	7/1/2057	5,000,000	5,057,599

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 97.5% (continued)				
California — 94.9% (continued)				
California Municipal Finance Authority, Revenue Bonds (California Baptist University) Ser. A ^(a)	5.00	11/1/2046	2,500,000	2,488,511
California Municipal Finance Authority, Revenue Bonds (Channing House Project) Ser. B	5.00	5/15/2047	2,500,000	2,518,875
California Municipal Finance Authority, Revenue Bonds (Gibson Drive Apartments Project) (Insured; Federal National Mortgage Association) Ser. A	4.45	12/1/2042	5,000,000	5,160,457
California Municipal Finance Authority, Revenue Bonds (HumanGood California Obligated Group)	4.00	10/1/2049	2,000,000	1,788,835
California Municipal Finance Authority, Revenue Bonds (LAX Integrated Express Solutions APM Project)	5.00	6/30/2031	3,100,000	3,236,851
California Municipal Finance Authority, Revenue Bonds (LAX Integrated Express Solutions APM Project)	5.00	12/31/2035	1,500,000	1,553,468
California Municipal Finance Authority, Revenue Bonds (Scripps College Project)	5.00	7/1/2055	1,500,000	1,564,883
California Municipal Finance Authority, Revenue Bonds (St. Ignatius College Preparatory) Ser. A	5.00	9/1/2054	3,000,000	3,153,640
California Municipal Finance Authority, Revenue Bonds (UCR North District Phase 1 Student Housing) (Insured; Build America Mutual)	5.00	5/15/2044	1,890,000	1,953,060
California Municipal Finance Authority, Revenue Bonds (United Airlines Project)	4.00	7/15/2029	5,000,000	5,099,015
California Municipal Finance Authority, Revenue Bonds (Westside Neighborhood School) ^(a)	6.38	6/15/2064	2,000,000	2,114,856
California Municipal Finance Authority, Revenue Bonds, Ser. A1 ^(e)	3.54	2/20/2041	4,420,553	4,285,687
California Municipal Finance Authority, Revenue Bonds, Ser. A1	4.05	7/20/2041	1,575,000	1,594,414
California Municipal Finance Authority, Revenue Bonds, Refunding (Biola University)	5.00	10/1/2039	1,000,000	1,019,236
California Municipal Finance Authority, Revenue Bonds, Refunding (Community Medical Centers) Ser. A	5.00	2/1/2036	1,000,000	1,014,236
California Municipal Finance Authority, Revenue Bonds, Refunding (Community Medical Centers) Ser. A	5.00	2/1/2037	1,000,000	1,013,113
California Municipal Finance Authority, Revenue Bonds, Refunding (Eisenhower Medical Center) Ser. A	5.00	7/1/2036	1,100,000	1,121,309
California Municipal Finance Authority, Revenue Bonds, Refunding (Eisenhower Medical Center) Ser. A	5.00	7/1/2037	1,000,000	1,017,805
California Municipal Finance Authority, Revenue Bonds, Refunding (Eisenhower Medical Center) Ser. A	5.00	7/1/2042	3,500,000	3,539,279
California Municipal Finance Authority, Revenue Bonds, Refunding (Eisenhower Medical Center) Ser. B	5.00	7/1/2042	2,500,000	2,528,056
California Municipal Finance Authority, Revenue Bonds, Refunding (Eskaton Properties Obligated Group)	5.00	11/15/2037	1,105,000	1,218,255
California Municipal Finance Authority, Revenue Bonds, Refunding (Eskaton Properties Obligated Group)	5.00	11/15/2044	1,500,000	1,571,820
California Municipal Finance Authority, Revenue Bonds, Refunding (HumanGood California Obligated Group) Ser. A	5.00	10/1/2044	2,000,000	2,008,448
California Municipal Finance Authority, Revenue Bonds, Refunding (Town & Country Manor of the Christian & Missionary Alliance)	5.00	7/1/2034	1,720,000	1,857,987
California Municipal Finance Authority, Revenue Bonds, Refunding (Town & Country Manor of the Christian & Missionary Alliance)	5.00	7/1/2049	2,100,000	2,171,055
California Municipal Finance Authority, Revenue Bonds, Refunding (William Jessup University) ^(a)	5.00	8/1/2048	8,510,000	5,698,089
California Public Finance Authority, Revenue Bonds (Hoag Memorial Hospital Presbyterian Obligated Group) Ser. A	4.00	7/15/2051	3,000,000	2,870,001

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 97.5% (continued)				
California — 94.9% (continued)				
California Public Finance Authority, Revenue Bonds (Hoag Memorial Hospital Presbyterian Obligated Group) Ser. A	5.00	7/15/2046	2,000,000	2,135,964
California Public Finance Authority, Revenue Bonds, Refunding (Henry Mayo Newhall Hospital Obligated Group)	5.00	10/15/2047	3,000,000	3,002,263
California School Finance Authority, Revenue Bonds (KIPP SoCal Public Schools Obligated Group) Ser. A ^(a)	5.00	7/1/2049	1,650,000	1,653,956
California School Finance Authority, Revenue Bonds (Alliance for College-Ready Public Schools Obligated Group) Ser. A ^(a)	5.00	7/1/2045	3,500,000	3,500,580
California School Finance Authority, Revenue Bonds (Granada Hills Charter High School Obligated Group) ^(a)	5.00	7/1/2043	1,255,000	1,256,105
California School Finance Authority, Revenue Bonds (Granada Hills Charter High School Obligated Group) ^(a)	5.00	7/1/2049	1,100,000	1,079,300
California School Finance Authority, Revenue Bonds (Granada Hills Charter High School Obligated Group) Ser. A ^(a)	5.00	7/1/2054	2,775,000	2,675,136
California School Finance Authority, Revenue Bonds (Granada Hills Charter High School Obligated Group) Ser. A ^(a)	5.00	7/1/2064	1,000,000	955,590
California School Finance Authority, Revenue Bonds (Green Dot Public Schools California Project) ^(a)	5.00	8/1/2048	1,650,000	1,653,411
California School Finance Authority, Revenue Bonds (KIPP LA Project) Ser. A ^(a)	5.00	7/1/2037	590,000	599,428
California School Finance Authority, Revenue Bonds (KIPP LA Project) Ser. A ^(a)	5.00	7/1/2047	875,000	876,436
California School Finance Authority, Revenue Bonds (KIPP Social Projects) Ser. A ^(a)	4.00	7/1/2050	1,135,000	984,027
California School Finance Authority, Revenue Bonds, Ser. A ^(a)	5.00	7/1/2045	1,700,000	1,715,761
California School Finance Authority, Revenue Bonds, Ser. A ^(a)	5.00	7/1/2055	2,700,000	2,663,725
California School Finance Authority, Revenue Bonds, Refunding (Aspire Public Schools Obligated Group) ^(a)	5.00	8/1/2041	1,600,000	1,600,485
California School Finance Authority, Revenue Bonds, Refunding (Classical Academies Oceans) Ser. A ^(a)	5.00	10/1/2052	1,500,000	1,471,943
California State University, Revenue Bonds, Ser. A	4.00	11/1/2049	1,855,000	1,827,309
California Statewide Communities Development Authority, Revenue Bonds (Enloe Medical Center Obligated Group), (Insured; Assured Guaranty Corp.) Ser. A	5.25	8/15/2052	1,000,000	1,025,284
California Statewide Communities Development Authority, Revenue Bonds (Kaiser Foundation Hospitals) Ser. B ^(a)	5.00	10/1/2035	7,500,000	8,952,214
California Statewide Communities Development Authority, Revenue Bonds (Loma Linda University Medical Center Obligated Group) Ser. A ^(a)	5.00	12/1/2036	5,250,000	5,269,443
California Statewide Communities Development Authority, Revenue Bonds (Loma Linda University Medical Center Obligated Group) Ser. A ^(a)	5.25	12/1/2056	1,500,000	1,500,819
California Statewide Communities Development Authority, Revenue Bonds (Marin General Hospital)	4.00	8/1/2045	2,130,000	1,975,529
California Statewide Communities Development Authority, Revenue Bonds, Refunding (Front Porch Communities & Services Obligated Group)	4.00	4/1/2051	5,500,000	4,796,653
California Statewide Communities Development Authority, Revenue Bonds, Refunding (California Baptist University) Ser. A ^(a)	5.00	11/1/2032	1,855,000	1,894,875
California Statewide Communities Development Authority, Revenue Bonds, Refunding (California Baptist University) Ser. A ^(a)	5.00	11/1/2041	700,000	704,842
California Statewide Communities Development Authority, Revenue Bonds, Refunding (Front Porch Communities & Services Obligated Group)	5.00	4/1/2047	4,555,000	4,569,254
California Statewide Communities Development Authority, Revenue Bonds, Refunding (John Muir Health) Ser. A	5.00	8/15/2041	1,200,000	1,209,072

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Long-Term Municipal Investments — 97.5% (continued)				
California — 94.9% (continued)				
California Statewide Communities Development Authority, Revenue Bonds, Refunding (Odd Fellows Home of California Project)	4.00	4/1/2043	1,900,000	1,924,025
Central Valley Energy Authority, Revenue Bonds	5.00	8/1/2034	3,250,000	3,576,276
Escondido Union High School District, GO, Ser. C ^(f)	0.00	8/1/2046	3,000,000	1,267,377
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Ser. A	4.00	1/15/2046	1,500,000	1,473,340
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) ^(f)	0.00	1/15/2035	10,000,000	7,807,379
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding (Tobacco Settlement Asset)	5.00	6/1/2051	8,500,000	8,466,601
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding, Ser. B2 ^(f)	0.00	6/1/2066	47,000,000	5,030,584
Hesperia Community Redevelopment Agency, Tax Allocation Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	9/1/2035	6,835,000	7,240,463
Irvine, Special Tax Bonds (Community Facilities District No. 2013-3)	5.00	9/1/2043	2,500,000	2,549,338
Irvine, Special Tax Bonds (Community Facilities District No. 2013-3)	5.00	9/1/2048	1,750,000	1,764,847
Irvine Unified School District, Special Tax Bonds, (Community Facilities District No. 09-1) Ser. A	5.00	9/1/2042	400,000	404,769
Irvine Unified School District, Special Tax Bonds, (Community Facilities District No. 09-1) Ser. B	5.00	9/1/2042	990,000	1,001,804
Irvine Unified School District, Special Tax Bonds, (Community Facilities District No. 09-1) Ser. C	5.00	9/1/2042	995,000	1,006,864
Irvine Unified School District, Special Tax Bonds, (Community Facilities District No. 09-1) (Insured; Build America Mutual) Ser. A	4.00	9/1/2044	1,110,000	1,115,230
Lancaster Redevelopment Agency, Tax Allocation Bonds, Refunding (Comb Redevelopment Project Areas) (Insured; Assured Guaranty Corp.)	5.00	8/1/2033	1,200,000	1,213,740
Los Angeles County Public Works Financing Authority, Revenue Bonds, Refunding, Ser. H	4.00	12/1/2053	1,500,000	1,422,375
Los Angeles Department of Airports, Revenue Bonds, Refunding	5.00	5/15/2032	11,800,000	12,710,032
Los Angeles Department of Airports, Revenue Bonds, Refunding, Ser. A	5.00	5/15/2028	3,215,000	3,397,711
Los Angeles Department of Water & Power, Revenue Bonds, Refunding (Insured; Build America Mutual) Ser. A	5.00	7/1/2055	2,500,000	2,620,154
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2045	4,000,000	4,182,147
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. E	5.00	7/1/2040	1,825,000	2,031,865
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. E	5.00	7/1/2053	5,000,000	5,198,136
Monterey Peninsula Community College District, GO, Ser. B	4.00	8/1/2051	3,500,000	3,423,209
Norman Y. Mineta San Jose International Airport, Revenue Bonds, Refunding, Ser. A	5.00	3/1/2029	1,795,000	1,836,001
Northern California Transmission Agency, Revenue Bonds, Refunding (California-Oregon Transmission Project) Ser. A	5.00	5/1/2039	1,500,000	1,505,225
Orange County Community Facilities District, Special Tax Bonds (Esencia Village) Ser. A	5.00	8/15/2041	6,000,000	6,030,365
Orange County Community Facilities District, Special Tax Bonds (Esencia Village) Ser. A	5.00	8/15/2042	3,000,000	3,057,413
Orange County Community Facilities District, Special Tax Bonds (Esencia Village) Ser. A	5.00	8/15/2047	1,000,000	1,007,867
Palomar Community College District, GO, Ser. B ^(b)	6.38	8/1/2045	16,615,000	16,290,890
Pasadena Public Financing Authority, Revenue Bonds, Refunding (Rose Bowl Renovation) ^(f)	0.00	6/1/2044	1,100,000	502,942
Pasadena Public Financing Authority, Revenue Bonds, Refunding (Rose Bowl Renovation) ^(f)	0.00	6/1/2045	1,150,000	494,155
Pasadena Public Financing Authority, Revenue Bonds, Refunding (Rose Bowl Renovation) ^(f)	0.00	6/1/2046	1,000,000	404,338

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 97.5% (continued)				
California — 94.9% (continued)				
Pasadena Public Financing Authority, Revenue Bonds, Refunding (Rose Bowl Renovation) ^(f)	0.00	6/1/2047	1,000,000	381,118
Pasadena Public Financing Authority, Revenue Bonds, Refunding (Rose Bowl Renovation) ^(f)	0.00	6/1/2048	1,000,000	362,088
Pomona Redevelopment Agency, Tax Allocation Bonds, Refunding, Ser. Y	5.50	5/1/2032	2,260,000	2,485,495
River Islands Public Financing Authority, Special Tax Bonds (Community Facilities District No. 2023-1)	5.00	9/1/2048	1,650,000	1,665,209
River Islands Public Financing Authority, Special Tax Bonds (Community Facilities District No. 2023-1)	5.00	9/1/2054	4,250,000	4,251,494
River Islands Public Financing Authority, Special Tax Bonds, Refunding	5.00	9/1/2050	1,280,000	1,287,148
River Islands Public Financing Authority, Special Tax Bonds, Refunding	5.00	9/1/2055	1,500,000	1,498,073
Riverside County Transportation Commission, Revenue Bonds, Refunding, Ser. B1	4.00	6/1/2037	1,750,000	1,842,638
Sacramento County Airport System, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2028	5,615,000	5,940,395
Sacramento County Airport System, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2033	6,120,000	6,413,376
Sacramento Unified School District, GO (Insured; Assured Guaranty Corp.) Ser. G	4.00	8/1/2044	1,000,000	1,010,299
San Diego Association of Governments, Revenue Bonds, Ser. A	5.00	7/1/2038	2,000,000	2,056,257
San Diego County Regional Airport Authority, Revenue Bonds, Ser. A	4.00	7/1/2051	5,000,000	4,806,860
San Diego County Regional Airport Authority, Revenue Bonds, Ser. B	5.00	7/1/2053	3,000,000	3,073,465
San Diego County Regional Airport Authority, Revenue Bonds, Ser. B	5.50	7/1/2055	2,000,000	2,152,750
San Diego County Regional Airport Authority, Revenue Bonds, Refunding, Ser. B	4.00	7/1/2044	1,000,000	967,173
San Francisco City & County Airport Commission, Revenue Bonds, Refunding (SFO Fuel Co.) Ser. A	5.00	1/1/2047	4,000,000	4,053,856
San Francisco City & County Airport Commission, Revenue Bonds, Refunding, Ser. D	5.00	5/1/2048	2,500,000	2,529,140
San Francisco City & County Airport Commission, Revenue Bonds, Refunding, Ser. D	5.25	5/1/2055	6,000,000	6,330,718
San Francisco City & County Airport Commission, Revenue Bonds, Refunding, Ser. E	5.00	5/1/2040	8,405,000	8,820,204
San Jose Evergreen Community College District, GO, Ser. C	4.00	9/1/2043	2,500,000	2,581,445
San Mateo Foster Public Financing Authority, Revenue Bonds, (Clean Water Program)	4.00	8/1/2037	2,200,000	2,290,980
San Mateo Foster Public Financing Authority, Revenue Bonds, (Clean Water Program)	4.00	8/1/2039	1,500,000	1,540,037
South San Francisco Unified School District, GO	4.00	9/1/2052	10,000,000	9,743,734
Southern California Public Power Authority, Revenue Bonds (Southern Transmission System Renewal Project) (Insured; Build America Mutual) Ser. 1	5.25	7/1/2050	2,500,000	2,697,630
Southern California Tobacco Securitization Authority, Revenue Bonds, Refunding (San Diego County Tobacco Asset Securitization)	5.00	6/1/2048	4,750,000	4,806,647
Tender Option Bond Trust Receipts (Series 2019-XF0761), (Los Angeles Department of Harbors, Revenue Bonds, Refunding (Sustainable Bond) Ser. C) Non-Recourse, Underlying Coupon Rate 4.00% ^{(a),(e),(g)}	7.04	8/1/2039	10,000,000	10,077,781
Tulare Local Health Care District, GO, Refunding (Insured; Build America Mutual)	4.00	8/1/2032	695,000	738,497
Tulare Local Health Care District, GO, Refunding (Insured; Build America Mutual)	4.00	8/1/2033	1,500,000	1,588,914
Tulare Local Health Care District, GO, Refunding (Insured; Build America Mutual)	4.00	8/1/2035	650,000	678,171
Tulare Local Health Care District, GO, Refunding (Insured; Build America Mutual)	4.00	8/1/2039	1,900,000	1,927,415

Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 97.5% (continued)				
California — 94.9% (continued)				
University of California, Revenue Bonds, Ser. CD	5.00	5/15/2036	1,500,000	1,837,662
University of California Regents Medical Center, Revenue Bonds, Refunding, Ser. L	4.00	5/15/2044	3,000,000	2,999,974
Vernon Electric System, Revenue Bonds, Ser. A	5.00	4/1/2027	1,750,000	1,796,656
Vernon Electric System, Revenue Bonds, Ser. A	5.00	10/1/2027	1,500,000	1,557,612
Yosemite Community College District, GO, Ser. D ^(f)	0.00	8/1/2031	5,545,000	4,844,306
				493,211,159
Multi-State — 1.7%				
Federal Home Loan Mortgage Corp. Multifamily Variable Rate Certificates, Revenue Bonds, Ser. M049	3.05	4/15/2034	4,550,000	4,273,303
Federal Home Loan Mortgage Corp. Multifamily Variable Rate Certificates, Revenue Bonds, Ser. M050 ^(a)	3.05	6/15/2037	4,975,000	4,582,192
				8,855,495
U.S. Related — .9%				
Guam Government Waterworks Authority, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2043	1,300,000	1,381,020
Puerto Rico, GO, Ser. A1	5.63	7/1/2027	1,000,000	1,023,437
Puerto Rico, GO, Ser. A1	5.63	7/1/2029	1,900,000	2,030,219
				4,434,676
Total Long-Term Municipal Investments (cost \$515,742,036)				506,501,330
Total Investments (cost \$530,732,293)			100.1%	520,236,003
Liabilities, Less Cash and Receivables			(.1%)	(456,323)
Net Assets			100.0%	519,779,680

CD—Certificate of Deposit

GO—Government Obligation

^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2026, these securities amounted to \$77,643,336 or 14.9% of net assets.

^(b) Multi-coupon. Zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.

^(c) These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.

^(d) These securities have a put feature; the date shown represents the put date and the bond holder can take a specific action to retain the bond after the put date.

^(e) The Variable Rate is determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.

^(f) Security issued with a zero coupon. Income is recognized through the accretion of discount.

^(g) These bonds serve as collateral in a secured borrowings. The coupon rate given represents the current interest rate for the inverse floating rate security.

See notes to schedule of investments.