

BNY Mellon Dynamic Value Fund
STATEMENT OF INVESTMENTS

May 31, 2025 (Unaudited)

Description	Shares	Value (\$)
Common Stocks — 99.3%		
Automobiles & Components — .5%		
General Motors Co.	858,586	42,594,452
Banks — 9.2%		
Bank of America Corp.	6,413,724	283,037,640
First Horizon Corp.	6,195,484	123,166,222
JPMorgan Chase & Co.	1,311,964	346,358,495
		752,562,357
Capital Goods — 11.9%		
3M Co. ^(a)	421,602	62,544,657
AMETEK, Inc.	547,332	97,830,122
Ferguson Enterprises, Inc.	399,070	72,766,424
GE Vernova, Inc.	173,800	82,203,924
Honeywell International, Inc.	544,876	123,507,043
Howmet Aerospace, Inc. ^(a)	606,116	102,973,047
Hubbell, Inc. ^(a)	429,546	167,342,531
Johnson Controls International PLC	826,305	83,762,538
L3Harris Technologies, Inc.	736,684	180,001,368
		972,931,654
Commercial & Professional Services — .8%		
Veralto Corp.	639,047	64,562,918
Consumer Services — 3.7%		
Las Vegas Sands Corp. ^(a)	3,002,416	123,579,443
Royal Caribbean Cruises Ltd.	682,583	175,403,353
		298,982,796
Energy — 7.6%		
EQT Corp.	1,610,292	88,775,398
Exxon Mobil Corp.	1,777,257	181,813,391
Marathon Petroleum Corp. ^(a)	1,088,380	174,946,201
Phillips 66	1,517,493	172,205,106
		617,740,096
Equity Real Estate Investment Trusts — .8%		
Weyerhaeuser Co. ^(b)	2,483,466	64,346,604
Financial Services — 13.1%		
Berkshire Hathaway, Inc., Cl. B ^(c)	671,906	338,613,748
Capital One Financial Corp. ^(a)	911,305	172,373,341
CME Group, Inc.	328,514	94,940,546
Intercontinental Exchange, Inc.	527,689	94,878,482
The Charles Schwab Corp.	1,222,704	108,013,671
The Goldman Sachs Group, Inc.	301,650	181,125,742
Voya Financial, Inc.	1,205,805	80,210,149
		1,070,155,679
Food, Beverage & Tobacco — 1.9%		
Philip Morris International, Inc.	875,629	158,129,841
Health Care Equipment & Services — 9.0%		
Alcon AG ^(a)	1,797,405	154,468,986
Baxter International, Inc.	2,697,083	82,261,032
Edwards Lifesciences Corp. ^(c)	944,091	73,846,798
Labcorp Holdings, Inc.	352,924	87,867,488

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Shares	Value (\$)
Common Stocks — 99.3% (continued)		
Health Care Equipment & Services — 9.0% (continued)		
Medtronic PLC	2,312,889	191,923,529
UnitedHealth Group, Inc.	486,597	146,908,500
		737,276,333
Household & Personal Products — 1.2%		
Kenvue, Inc.	3,946,868	94,211,739
Insurance — 8.6%		
American International Group, Inc.	1,681,570	142,328,085
Aon PLC, Cl. A	526,605	195,939,189
Assurant, Inc.	872,741	177,148,968
Globe Life, Inc.	359,351	43,794,106
MetLife, Inc.	949,507	74,612,260
RenaissanceRe Holdings Ltd.	262,292	65,420,871
		699,243,479
Materials — 6.9%		
CRH PLC	1,667,126	151,975,206
Crown Holdings, Inc.	637,603	62,803,896
Freeport-McMoRan, Inc.	2,619,955	100,815,868
International Paper Co.	2,691,233	128,667,850
Newmont Corp.	2,266,671	119,498,895
		563,761,715
Media & Entertainment — 1.8%		
The Walt Disney Company	1,295,932	146,492,153
Pharmaceuticals, Biotechnology & Life Sciences — 7.0%		
BioNTech SE, ADR ^(c)	244,743	23,448,827
Bristol-Myers Squibb Co.	875,846	42,285,845
Danaher Corp.	1,002,659	190,404,944
Gilead Sciences, Inc.	441,606	48,611,988
Johnson & Johnson	1,708,489	265,174,578
		569,926,182
Semiconductors & Semiconductor Equipment — 1.0%		
Intel Corp.	1,429,027	27,937,478
Micron Technology, Inc.	571,163	53,952,057
		81,889,535
Software & Services — 3.9%		
Akamai Technologies, Inc. ^{(a),(c)}	536,716	40,752,846
Check Point Software Technologies Ltd. ^(c)	268,936	61,554,072
Dolby Laboratories, Inc., Cl. A	1,317,236	97,817,945
International Business Machines Corp.	458,649	118,817,610
		318,942,473
Technology Hardware & Equipment — 3.9%		
Cisco Systems, Inc.	3,825,977	241,189,590
TE Connectivity PLC	492,547	78,841,998
		320,031,588
Telecommunication Services — 2.7%		
AT&T, Inc.	8,027,265	223,157,967
Transportation — 2.9%		
CSX Corp.	3,204,840	101,240,895
Delta Air Lines, Inc.	1,379,920	66,774,329
FedEx Corp.	325,987	71,097,765
		239,112,989

Description	Shares	Value (\$)
Common Stocks — 99.3% (continued)		
Utilities — .9%		
Constellation Energy Corp.	233,622	71,523,375
Total Common Stocks (cost \$7,245,616,636)		8,107,575,925
	1-Day Yield (%)	
Investment Companies — .5%		
Registered Investment Companies — .5%		
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(d) (cost \$40,547,766)	4.42	40,547,766
Total Investments (cost \$7,286,164,402)	99.8%	8,148,123,691
Cash and Receivables (Net)	.2%	13,390,479
Net Assets	100.0%	8,161,514,170

ADR—American Depositary Receipt

^(a) Security, or portion thereof, on loan. At May 31, 2025, the value of the fund's securities on loan was \$152,440,447 and the value of the collateral was \$156,143,306, consisting of U.S. Government & Agency securities. In addition, the value of collateral may include pending sales that are also on loan.

^(b) Investment in real estate investment trust within the United States.

^(c) Non-income producing security.

^(d) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

See notes to statement of investments.