

# BNY Dreyfus Stablecoin Reserves Fund

SEMI-ANNUAL  
 SHAREHOLDER  
 REPORT  
**MARCH 31, 2026**

## Ticker – BSRXX

This semi-annual shareholder report contains important information about BNY Dreyfus Stablecoin Reserves Fund (the “Fund”) for the period of November 13, 2025 (commencement of operations) to March 31, 2026. You can find additional information about the Fund at [www.dreyfus.com/products/mm.html#overview](http://www.dreyfus.com/products/mm.html#overview). You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to [info@bny.com](mailto:info@bny.com).

## What were the Fund’s costs for the last period?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
BNY Dreyfus Stablecoin Reserves Fund*	\$7	0.18%**

\* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

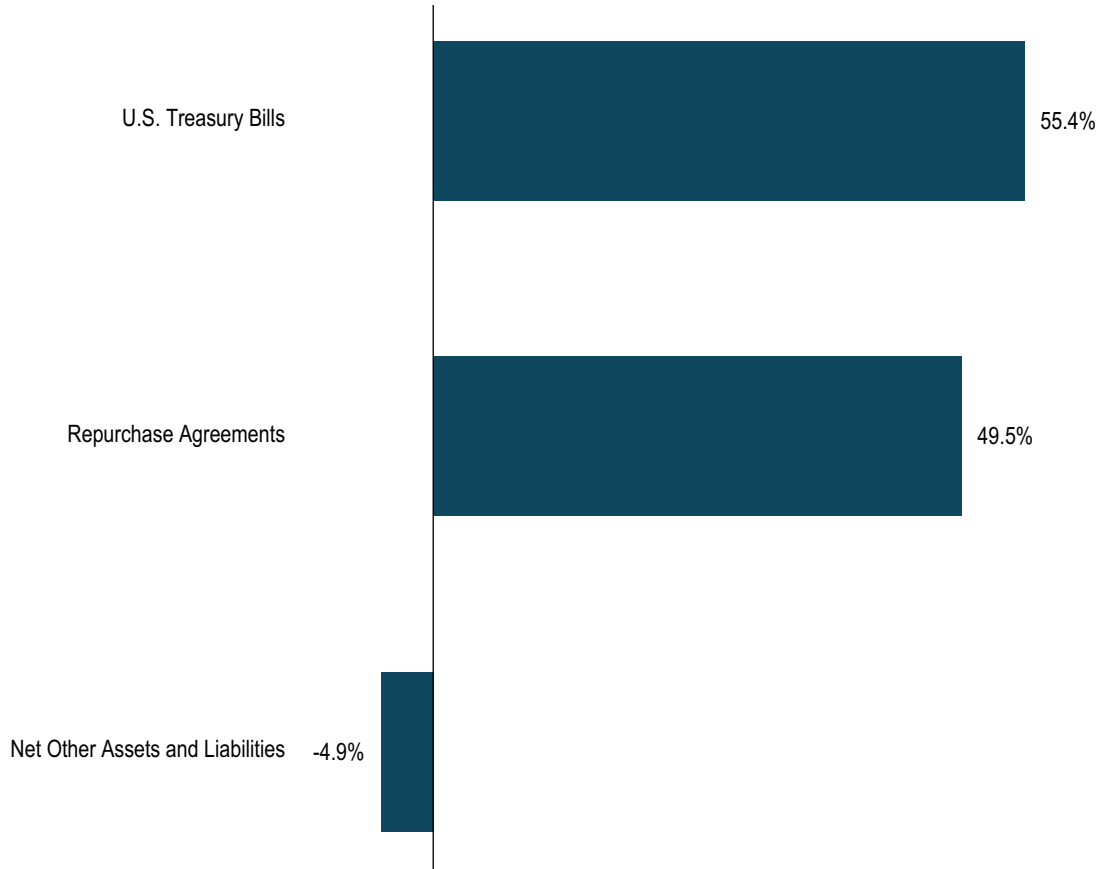
\*\* Annualized.

## KEY FUND STATISTICS (AS OF 3/31/26)

Fund Size (Millions)	Number of Holdings
\$50	15

**PORTFOLIO HOLDINGS (AS OF 3/31/26)**

**Allocation of Holdings (Based on Net Assets)**



**For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit [www.dreyfus.com/products/mm.html#overview](http://www.dreyfus.com/products/mm.html#overview).**

**Not FDIC Insured. Not Bank-Guaranteed. May Lose Value**

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