

Dreyfus Treasury Securities Cash Management

SEMI-ANNUAL
SHAREHOLDER
REPORT
JULY 31, 2025

Token-Enabled Shares – TKNXX

This semi-annual shareholder report contains important information about Dreyfus Treasury Securities Cash Management (the “Fund”) for the period of July 22, 2025, the commencement of the Fund’s Token-Enabled Shares, to July 31, 2025. You can find additional information about the Fund at www.dreyfus.com/products/mm.html#overview. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Token-Enabled Shares*	\$1	0.21%**

* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

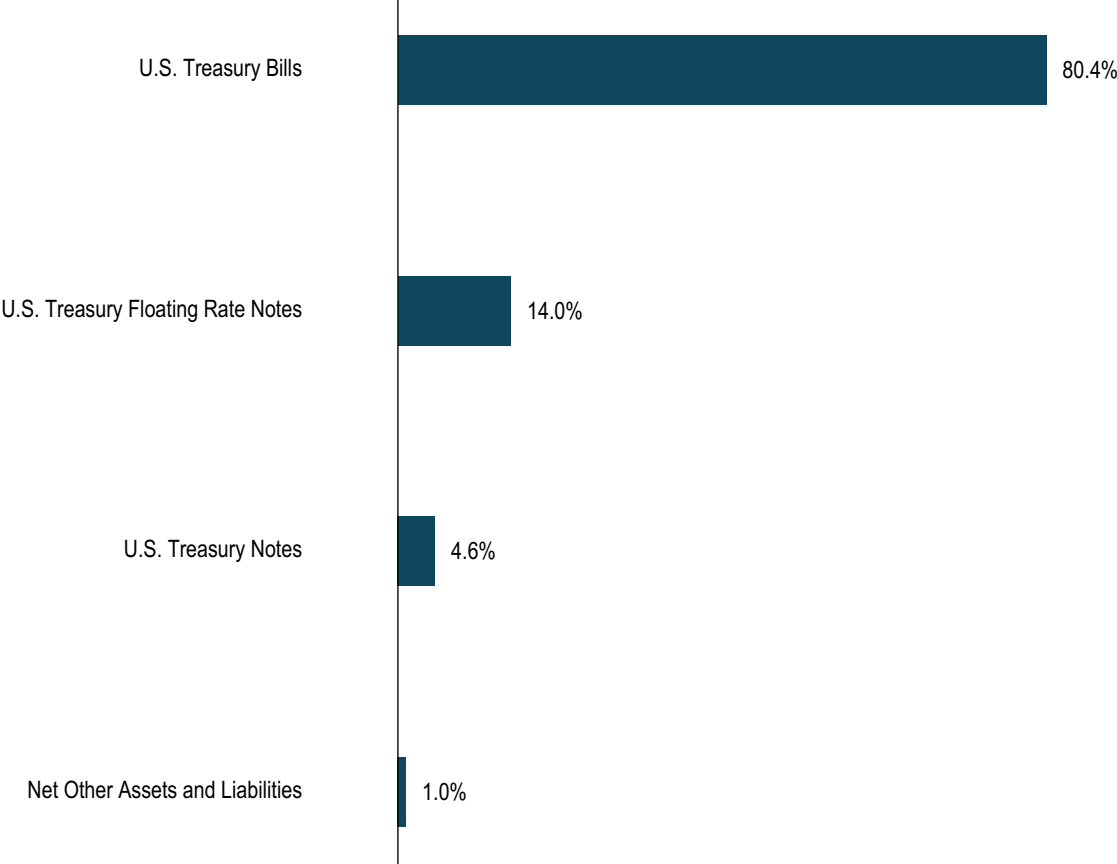
** Annualized.

KEY FUND STATISTICS (AS OF 7/31/25)

Fund Size (Millions)	Number of Holdings
\$59,077	57

PORTFOLIO HOLDINGS (AS OF 7/31/25)

Allocation of Holdings (Based on Net Assets)



How has the Fund changed?

- On July 22, 2025, the Fund commenced offering Token-Enabled Shares.

This is a summary of certain changes to the Fund since February 1, 2025. For more complete information, you may review the Fund’s current prospectus dated May 30, 2025 at www.dreyfus.com/products/mm.html#overview or upon request at 1-800-373-9387.

For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit www.dreyfus.com/products/mm.html#overview.