

Dreyfus Government Cash Management

SEMI-ANNUAL
SHAREHOLDER
REPORT
JULY 31, 2024

BOLD® Shares – DBLXX

This semi-annual shareholder report contains important information about Dreyfus Government Cash Management (the “Fund”) for the period of February 1, 2024 to July 31, 2024. You can find additional information about the Fund at www.dreyfus.com/products/mm.html#overview. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bnymellon.com.

What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Share Class | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------|--------------------------------|---|
| BOLD® Shares* | \$9 | 0.17%** |

* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

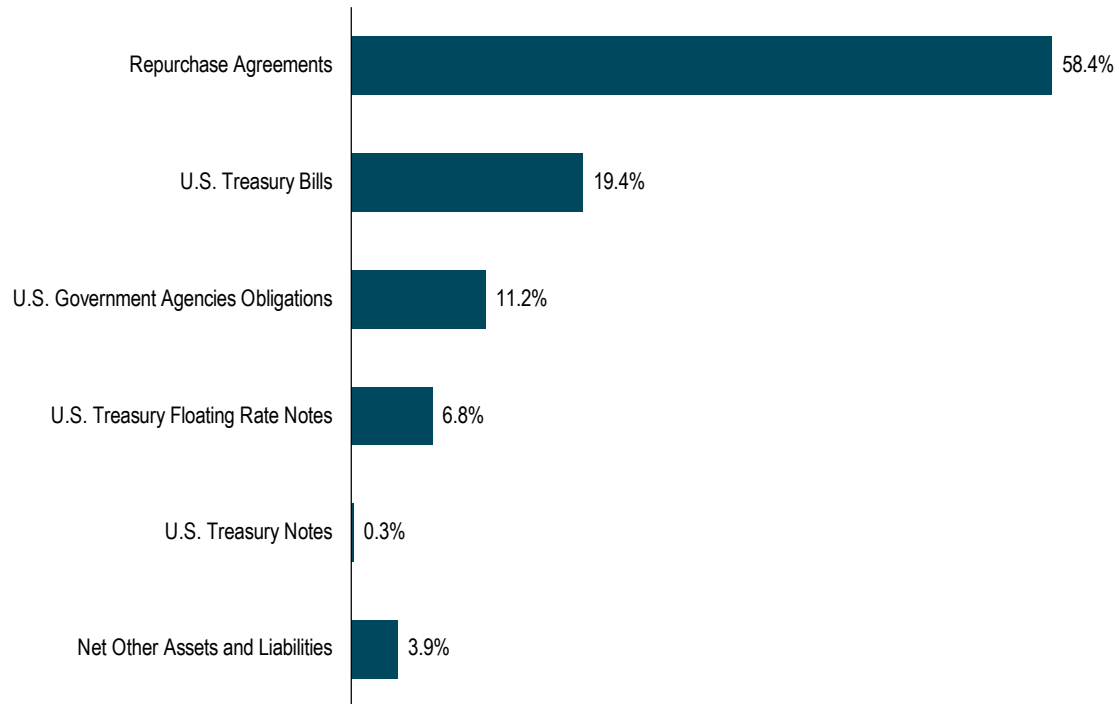
** Annualized

KEY FUND STATISTICS (AS OF 7/31/24)

| Fund Size (Millions) | Number of Holdings |
|----------------------|--------------------|
| \$122,552 | 122 |

Portfolio Holdings (as of 7/31/24)

Allocation of Holdings (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information, and portfolio holdings, please visit www.dreyfus.com/products/mm.html#overview.