

Dreyfus Treasury And Agency Liquidity Money Market Fund

SEMI-ANNUAL
SHAREHOLDER
REPORT
MAY 31, 2025

Ticker – DTLXX

This semi-annual shareholder report contains important information about Dreyfus Treasury and Agency Liquidity Money Market Fund (the “Fund”) for the period of December 1, 2024 to May 31, 2025. You can find additional information about the Fund at www.dreyfus.com/products/mm.html#overview. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

What were the Fund’s costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Dreyfus Treasury and Agency Liquidity Money Market Fund	\$5	0.09%*

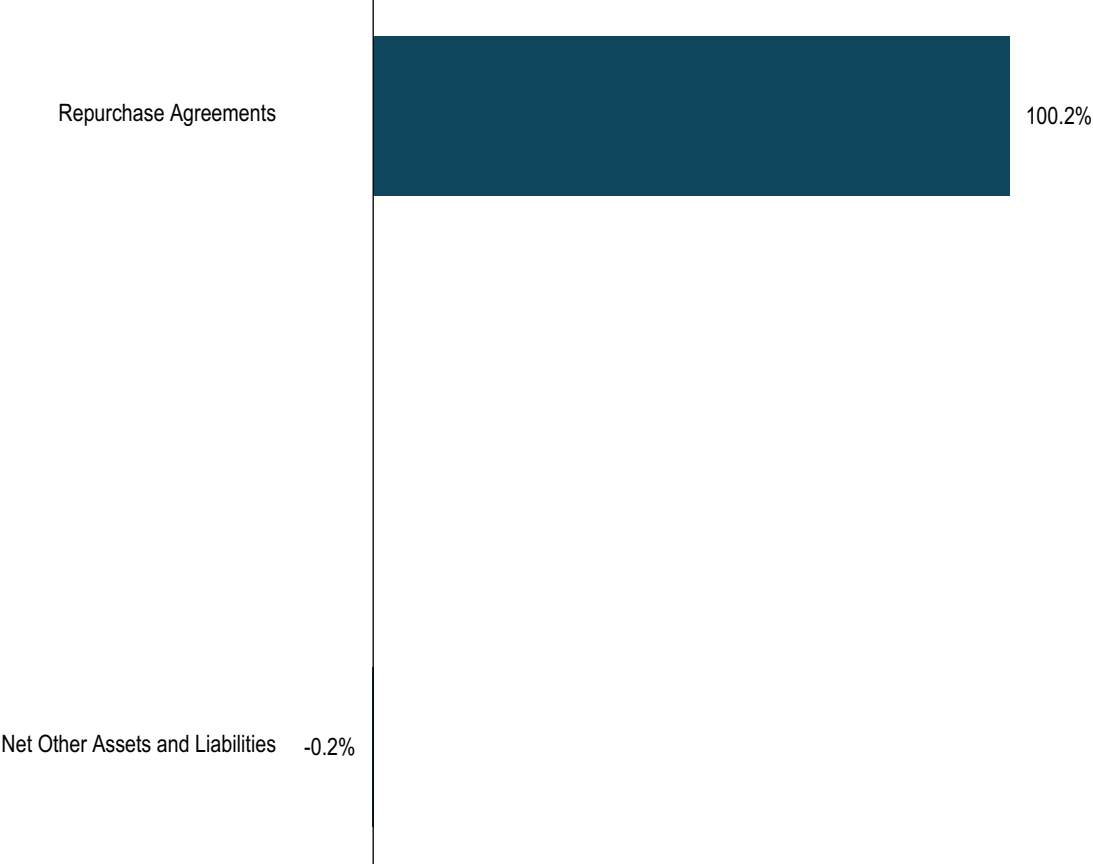
* Annualized.

KEY FUND STATISTICS (AS OF 5/31/25)

Fund Size (Millions)	Number of Holdings
\$11,832	10

PORTFOLIO HOLDINGS (AS OF 5/31/25)

Allocation of Holdings (Based on Net Assets)



For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit www.dreyfus.com/products/mm.html#overview.