

Dreyfus Institutional Preferred Government Plus Money Market Fund

SEMI-ANNUAL
 SHAREHOLDER
 REPORT
 SEPTEMBER 30, 2025

Institutional Shares

This semi-annual shareholder report contains important information about Dreyfus Institutional Preferred Government Plus Money Market Fund (the "Fund") for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at dreyfus.com/sitelets/government-plus.html. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Shares*	\$0	0.00%**

* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund's investment adviser, BNY Mellon Investment Adviser, Inc.

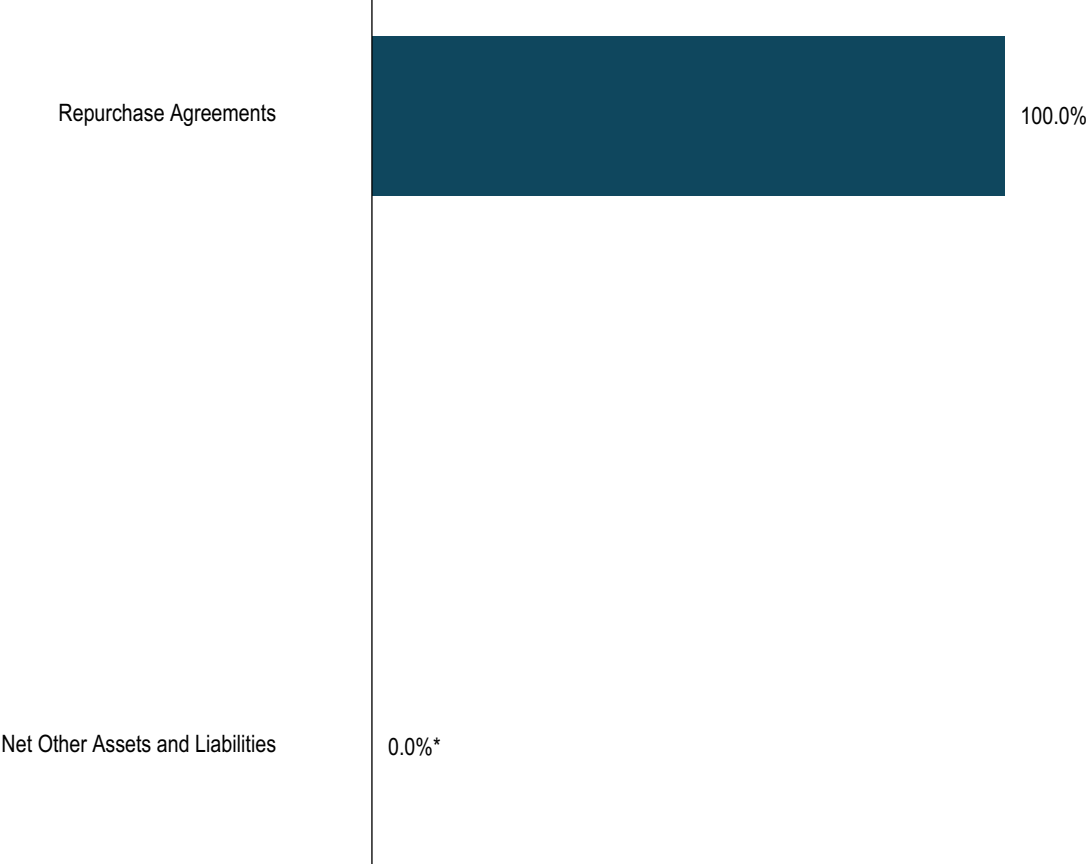
** Annualized.

KEY FUND STATISTICS (AS OF 9/30/25)

Fund Size (Millions)	Number of Holdings
\$894	5

PORTFOLIO HOLDINGS (AS OF 9/30/25)

Allocation of Holdings (Based on Net Assets)



* Amount represents less than .1%.

For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit dreyfus.com/sitelets/government-plus.html.