Dreyfus Government Cash Management

**ANNUAL
SHAREHOLDER
REPORT
JANUARY 31, 2025**

BOLD® Future Shares – DBFXX

This annual shareholder report contains important information about Dreyfus Government Cash Management (the "Fund") for the period of June 4, 2024, the commencement of the Fund's BOLD® Future Shares, to January 31, 2025. You can find additional information about the Fund at www.dreyfus.com/products/mm.html#overview. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund's costs for the last year?

(based on a hypothetical $10,000 investment)

Share Class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
BOLD® Future Shares*	$32	0.47%**

* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund's investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.
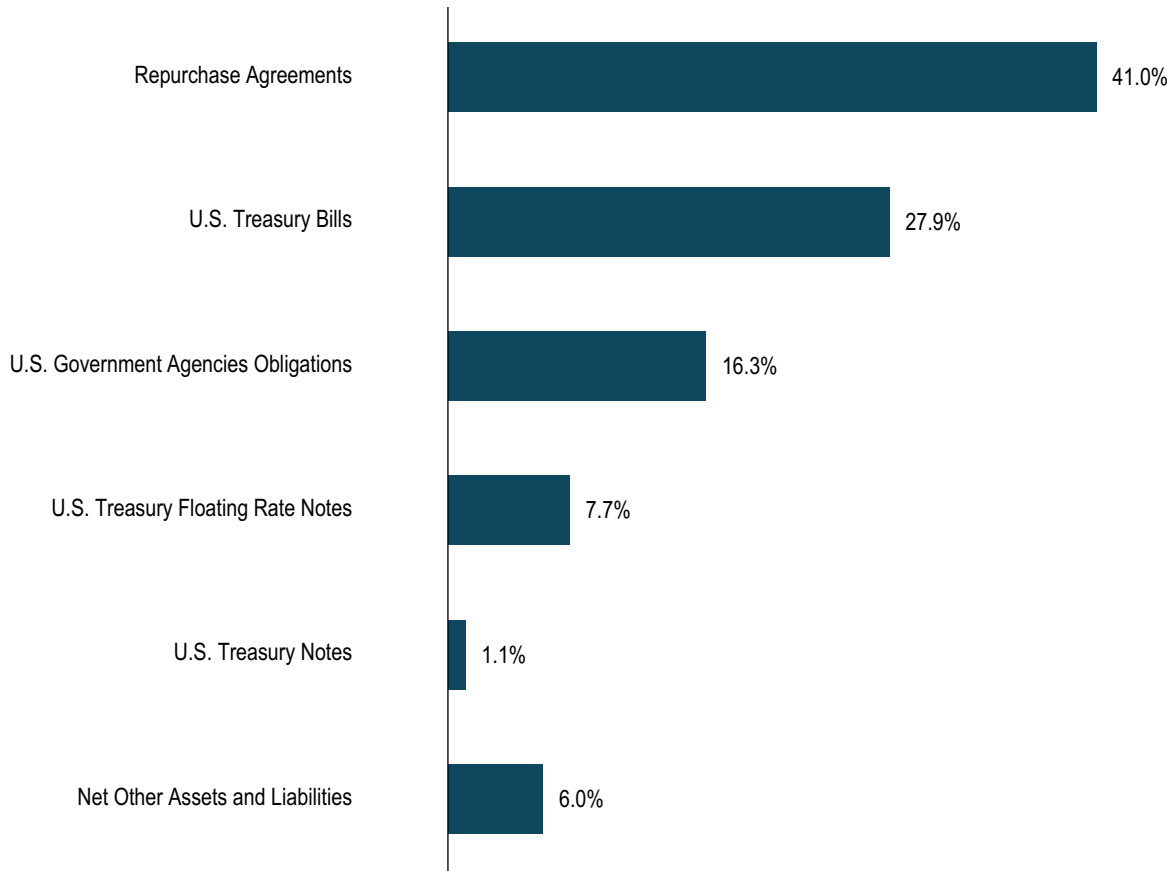** Annualized.

KEY FUND STATISTICS (AS OF 1/31/25)

Fund Size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period
$138,651	169	$198,150,413

Not FDIC Insured. Not Bank-Guaranteed. May Lose Value

PORTFOLIO HOLDINGS (AS OF 1/31/25)

Allocation of Holdings (Based on Net Assets)

Repurchase Agreements — 41.0%
U.S. Treasury Bills — 27.9%
U.S. Government Agencies Obligations — 16.3%
U.S. Treasury Floating Rate Notes — 7.7%
U.S. Treasury Notes — 1.1%
Net Other Assets and Liabilities — 6.0%

How has the Fund changed?

• On June 4, 2024, the Fund commenced offering BOLD® Future Shares.

This is a summary of certain changes to the Fund since June 4, 2024. For more complete information, you may review the Fund's next prospectus, which we expect to be available by May 31, 2025 at www.dreyfus.com/products/mm.html#overview or upon request at 1-800-373-9387.

For additional information about the Fund, including its prospectus, financial information and portfolio holdings, please visit www.dreyfus.com/products/mm.html#overview.

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