

BNY Mellon Income Stock Fund

ANNUAL
SHAREHOLDER
REPORT
AUGUST 31, 2025

Class A – BMIAX

This annual shareholder report contains important information about BNY Mellon Income Stock Fund (the “Fund”) for the period of September 1, 2024 to August 31, 2025. You can find additional information about the Fund at bny.com/investments/literaturecenter. You can also request this information by calling 1-800-373-9387 (inside the U.S. only) or by sending an e-mail request to info@bny.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund’s costs for the last year?

(based on a hypothetical \$10,000 investment)

Share Class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A*	\$132	1.24%

* During the period, fees were waived and/or expenses reimbursed pursuant to an agreement with the Fund’s investment adviser, BNY Mellon Investment Adviser, Inc. If this agreement is not extended in the future, expenses could be higher.

How did the Fund perform last year?

- For the 12-month period ended August 31, 2025, the Fund’s Class A shares returned 12.79%.
- In comparison, the Dow Jones U.S. Select Dividend™ Index (the “Index”) returned 10.42% for the same period.

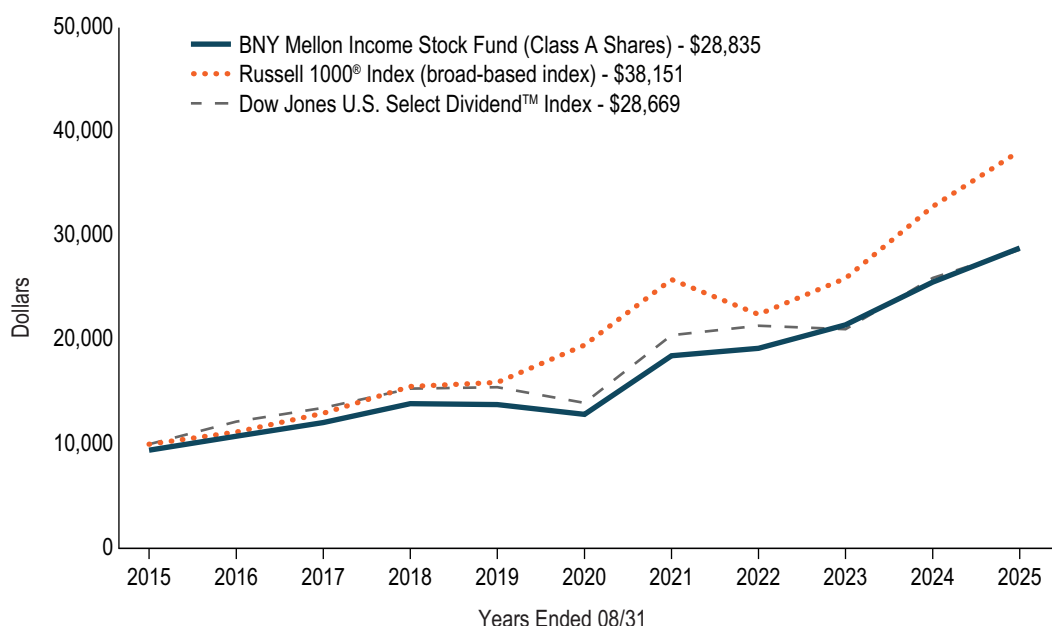
What affected the Fund’s performance?

- U.S. value and higher dividend-yielding stocks generally rose as the economy stayed resilient in the face of higher tariffs.
- Strong stock selection in the consumer discretionary, materials and industrial sectors bolstered the Fund’s performance relative to the Index.
- In addition, a few areas that benefited from the 2025 federal tax and spending package, including domestic materials companies, power producers and cash tax beneficiaries, contributed positively to performance.
- Stock selection in the managed care industry within the health care sector weighed on the Fund’s relative performance, as did stock selection within the real estate sector.

How did the Fund perform over the past 10 years?

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Cumulative Performance from September 1, 2015 through August 31, 2025 Initial Investment of \$10,000



The above graph compares a hypothetical \$10,000 investment in the Fund's Class A shares to a hypothetical investment of \$10,000 made in each of the Russell 1000® Index (a broad-based index) and Dow Jones U.S. Select Dividend™ Index on 8/31/2015. The performance shown takes into account the maximum initial sales charge on Class A shares and applicable fees and expenses of the Fund, including management fees and other expenses. The Fund's performance also assumes the reinvestment of dividends and capital gains. Unlike the Fund, the indexes are not subject to charges, fees and other expenses. Investors cannot invest directly in any index.

AVERAGE ANNUAL TOTAL RETURNS (AS OF 8/31/25)

Class A Shares	1YR	5YR	10YR
with Maximum Sales Charge - 5.75%	6.32%	16.12%	11.17%
without Sales Charge	12.79%	17.51%	11.83%
Russell 1000® Index (broad-based index)	16.24%	14.34%	14.33%
Dow Jones U.S. Select Dividend™ Index	10.42%	15.46%	11.11%

Periods prior to the inception date of the Fund's Class A shares (5/31/2016) reflect the performance of the Fund's Class M shares. Such performance figures have not been adjusted to reflect applicable class fees and expenses of Class A shares.

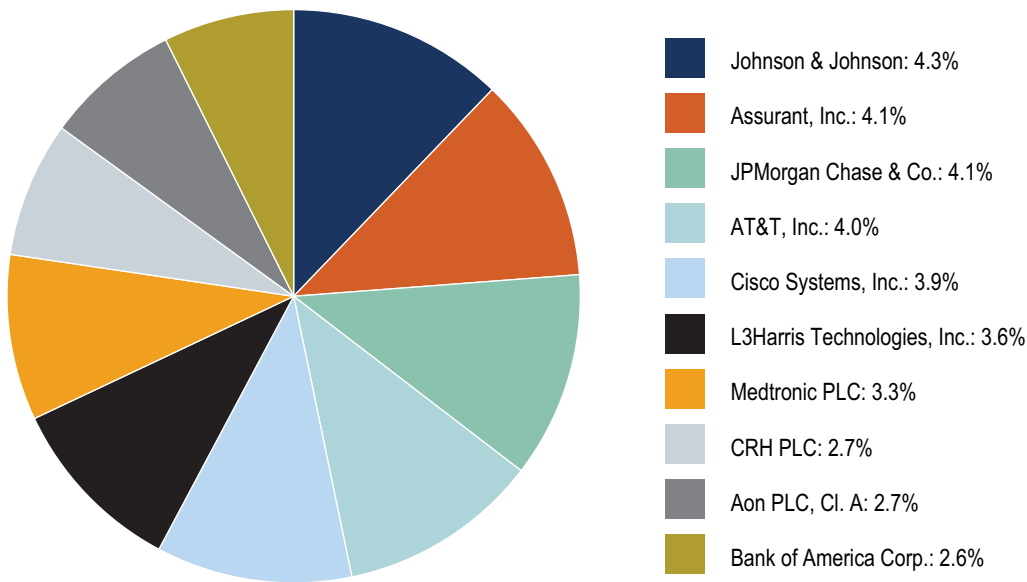
The performance data quoted represent past performance, which is no guarantee of future results. For more current information visit bny.com/investments/literaturecenter.

KEY FUND STATISTICS (AS OF 8/31/25)

Fund Size (Millions)	Number of Holdings	Total Advisory Fee Paid During Period	Annual Portfolio Turnover
\$171	61	\$1,178,565	78.49%

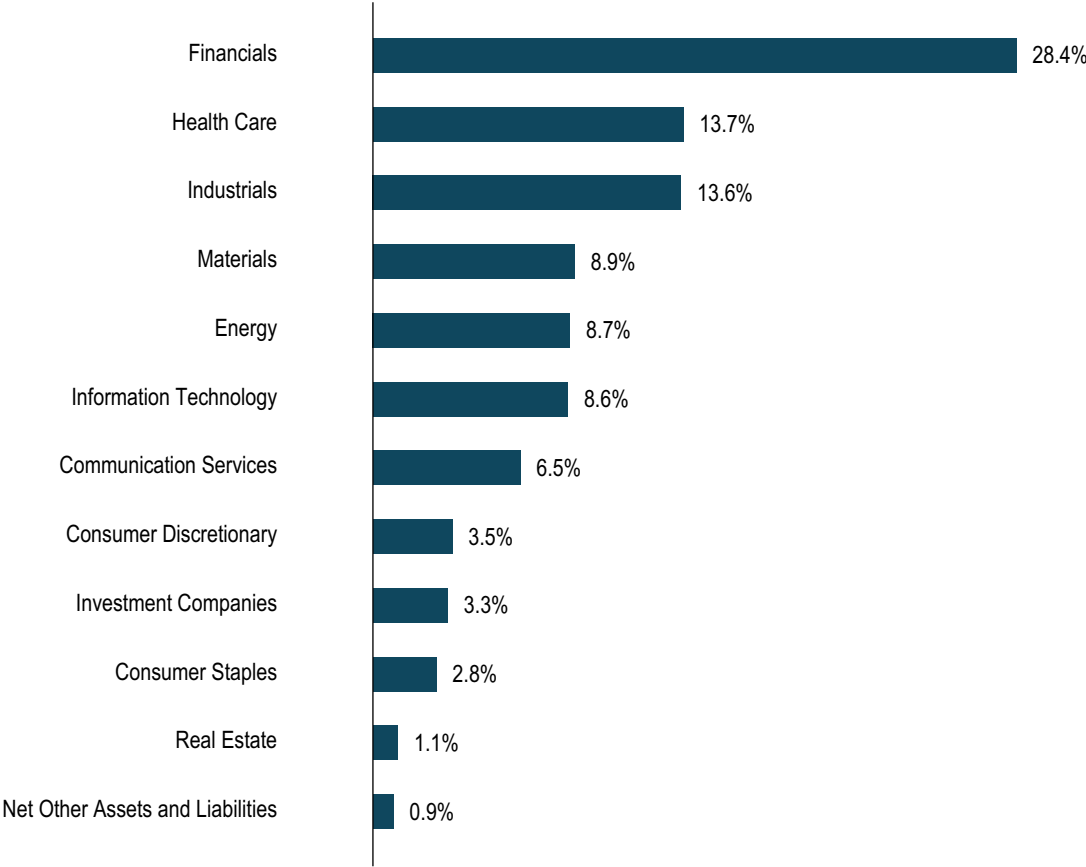
PORTFOLIO HOLDINGS (AS OF 8/31/25)

Top Ten Holdings (Based on Net Assets)*



* Excludes money market funds or other short-term securities held for the investment of cash and cash collateral for securities loaned, if any.

Sector Allocation (Based on Net Assets)



How has the Fund changed?

- The Board of Trustees and shareholders of BNY Mellon Funds Trust (the “Trust”) have approved an Agreement and Plan of Reorganization (the “Agreement”) between the Trust, on behalf of BNY Mellon Income Stock Fund (the “Fund”), and BNY Mellon ETF Trust II, on behalf of BNY Mellon Enhanced Dividend and Income ETF (the “Acquiring ETF”). The Fund, which is currently operated as a mutual fund, will be converted into an exchange-traded fund (“ETF”) through its reorganization with and into the Acquiring ETF. Accordingly, the Fund will transfer its assets to the Acquiring ETF, in exchange for whole shares of the Acquiring ETF and the assumption by the Acquiring ETF of the Fund’s liabilities (the “Reorganization”). The Reorganization will be consummated on or about the close of business on December 5, 2025 (the “Closing Date”). For more information, please refer to prospectus/proxy statement filed June 11, 2025.
- Approximately two weeks prior to Closing Date, the BNY Mellon Income Stock Fund’s Class A, Class C, Class I, Class Y, and Investor shares of the fund will be converted into Class M shares of the Fund (without a CDSC or other charge). The share class conversion is expected to occur approximately two weeks before the Closing Date. The Fund’s exchange privilege (exchanges into and out of the fund with other series of the Trust) will be terminated on or about November 21, 2025. In addition, approximately two weeks before the Reorganization, the Fund may, if deemed advisable by BNY Mellon Investment Adviser, Inc., effect a share split (either forward or reverse) to approximate the net asset value per share of the Acquiring ETF. After such share split (if any), any fractional shares held by shareholders will be redeemed approximately two business days before the Closing Date.

This is a summary of certain changes to the Fund since September 1, 2024. For more complete information, you may review the Fund’s current prospectus dated December 31, 2024 as supplemented on June 11, 2025 at bny.com/investments/literaturecenter or upon request at 1-800-373-9387.

For additional information about the Fund, including its prospectus, financial information, portfolio holdings and proxy voting information, please visit bny.com/investments/literaturecenter.

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