

BNY Mellon Funds Trust

Funds

BNY Mellon Bond Fund
BNY Mellon Intermediate Bond Fund
BNY Mellon Corporate Bond Fund

Ticker Symbols

Class M	Investor Shares
MPBFX	MIBDX
MPIBX	MIIDX
BYMMX	BYMIX

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Not FDIC-Insured • Not Bank-Guaranteed • May Lose Value

Contents

THE FUNDS

Please note the Annual Financials and Other Information only contains Items 7-11 required in Form N-CSR. All other required items will be filed with the Securities and Exchange Commission (the “SEC”).

Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies	2
Schedules of Investments	2
Statements of Assets and Liabilities	17
Statements of Operations	18
Statements of Changes in Net Assets	19
Financial Highlights	23
Notes to Financial Statements	29
Report of Independent Registered Public Accounting Firm	39
Important Tax Information	40
Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies	41
Item 9. Proxy Disclosures for Open-End Management Investment Companies	42
Item 10. Remuneration Paid to Directors, Officers, and Other of Open-End Management Investment Companies	43
Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts	44

Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.

SCHEDULES OF INVESTMENTS

August 31, 2025

BNY Mellon Bond Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 99.0%				
Aerospace & Defense — .7%				
The Boeing Company, Sr. Unscd. Notes	3.63	2/1/2031	4,750,000	4,537,256
The Boeing Company, Sr. Unscd. Notes	6.53	5/1/2034	3,825,000	4,191,330
				8,728,586
Airlines — .2%				
American Airlines Pass-Through Trust, Ser. 2015-1, Cl. A	3.38	5/1/2027	3,069,550	3,014,178
Automobiles & Components — .5%				
General Motors Financial Co., Inc., Sr. Unscd. Notes	3.10	1/12/2032	7,400,000	6,582,800
Banks — 9.2%				
Bank of America Corp., Jr. Sub. Notes, Ser. TT ^(a)	6.13	4/27/2027	8,650,000	8,752,030
Barclays PLC, Sr. Unscd. Notes	7.44	11/2/2033	7,250,000	8,281,751
Citigroup, Inc., Sub. Notes	6.17	5/25/2034	9,300,000	9,801,063
Citizens Financial Group, Inc., Sr. Unscd. Notes	5.72	7/23/2032	7,325,000	7,652,508
Comerica, Inc., Sr. Unscd. Notes	5.98	1/30/2030	5,750,000	5,966,893
Deutsche Bank AG, Sr. Notes	5.30	5/9/2031	8,675,000	8,890,604
HSBC Holdings PLC, Sr. Unscd. Notes ^(b)	6.25	3/9/2034	8,000,000	8,642,042
JPMorgan Chase & Co., Jr. Sub. Notes, Ser. OO ^(a)	6.50	4/1/2030	5,475,000	5,636,912
Morgan Stanley, Sr. Unscd. Notes	5.59	1/18/2036	7,770,000	8,036,787
NatWest Group PLC, Sr. Unscd. Notes	5.08	1/27/2030	5,500,000	5,622,334
Nordea Bank Abp, Jr. Sub. Notes ^{(a),(b),(c)}	6.63	3/26/2026	4,280,000	4,315,331
Santander Holdings USA, Inc., Sr. Unscd. Bonds	7.66	11/9/2031	6,800,000	7,663,572
Societe Generale SA, Sr. Notes ^(c)	6.69	1/10/2034	8,000,000	8,613,761
The Goldman Sachs Group, Inc., Sub. Notes	6.75	10/1/2037	8,000,000	8,895,766
Wells Fargo & Co., Sr. Unscd. Notes	5.24	1/24/2031	8,500,000	8,783,058
				115,554,412
Beverage Products — .5%				
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc., Gtd. Notes	4.90	2/1/2046	6,250,000	5,710,540
Diversified Financials — 4.2%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Gtd. Notes	6.95	3/10/2055	6,500,000	6,809,249
Aircastle Ltd., Gtd. Notes ^(c)	2.85	1/26/2028	6,250,000	6,017,853
Apollo Debt Solutions BDC, Sr. Unscd. Notes ^(b)	6.70	7/29/2031	5,800,000	6,141,221
Ares Capital Corp., Sr. Unscd. Notes	2.88	6/15/2028	5,500,000	5,251,186
BlackRock TCP Capital Corp., Sr. Unscd. Notes ^(b)	2.85	2/9/2026	3,800,000	3,747,380
Blackstone Secured Lending Fund, Sr. Unscd. Notes	2.85	9/30/2028	6,890,000	6,512,740
Blue Owl Capital Corp., Sr. Unscd. Notes	2.63	1/15/2027	2,500,000	2,425,127
Blue Owl Finance LLC, Gtd. Notes	4.13	10/7/2051	7,650,000	5,387,662
CDP Financial, Inc., Gtd. Notes ^{(b),(c)}	4.88	6/5/2029	3,500,000	3,633,657
Ontario Teachers' Finance Trust, Gtd. Notes ^(c)	2.00	4/16/2031	4,130,000	3,721,837
Ontario Teachers' Finance Trust, Gtd. Notes ^(c)	4.63	4/10/2029	3,500,000	3,592,692
				53,240,604
Electronic Components — .4%				
Jabil, Inc., Sr. Unscd. Notes	3.60	1/15/2030	5,500,000	5,286,204
Energy — 1.9%				
Diamondback Energy, Inc., Gtd. Notes	3.13	3/24/2031	4,800,000	4,447,398
Energy Transfer LP, Sr. Unscd. Notes	5.55	5/15/2034	4,000,000	4,063,856
Enterprise Products Operating LLC, Gtd. Notes	5.35	1/31/2033	3,375,000	3,501,127
Kinder Morgan, Inc., Gtd. Notes	5.20	6/1/2033	5,500,000	5,565,717

BNY Mellon Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 99.0% (continued)				
Energy — 1.9% (continued)				
Targa Resources Corp., Gtd. Notes	5.50	2/15/2035	1,750,000	1,765,868
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Gtd. Notes	5.00	1/15/2028	5,000,000	5,005,558
				24,349,524
Food Products — .5%				
The Kroger Company, Sr. Unscd. Notes	1.70	1/15/2031	6,500,000	5,672,962
Foreign Governmental — .7%				
British Columbia, Sr. Unscd. Notes	4.20	7/6/2033	2,075,000	2,058,876
Japan Finance Organization for Municipalities, Sr. Unscd. Notes ^(c)	1.38	2/10/2031	4,130,000	3,594,718
Province of Manitoba, Sr. Unscd. Notes ^(b)	4.30	7/27/2033	3,720,000	3,699,442
				9,353,036
Health Care — 2.8%				
AbbVie, Inc., Sr. Unscd. Notes	3.20	11/21/2029	6,000,000	5,783,119
Amgen, Inc., Sr. Unscd. Notes	5.60	3/2/2043	5,075,000	5,019,507
Amgen, Inc., Sr. Unscd. Notes	5.65	6/15/2042	1,605,000	1,593,655
CVS Health Corp., Sr. Unscd. Notes	4.78	3/25/2038	7,250,000	6,674,801
HCA, Inc., Gtd. Notes	5.75	3/1/2035	5,100,000	5,248,707
Pfizer Investment Enterprises Pte Ltd., Gtd. Notes	4.65	5/19/2030	6,520,000	6,648,504
UnitedHealth Group, Inc., Sr. Unscd. Notes	4.95	1/15/2032	4,775,000	4,874,218
				35,842,511
Industrial — .3%				
LBJ Infrastructure Group LLC, Sr. Scd. Bonds ^(c)	3.80	12/31/2057	5,000,000	3,390,184
Information Technology — 1.0%				
Oracle Corp., Sr. Unscd. Notes	3.90	5/15/2035	7,135,000	6,438,107
Synopsys, Inc., Sr. Unscd. Notes	5.00	4/1/2032	6,125,000	6,251,395
				12,689,502
Insurance — .6%				
MetLife, Inc., Jr. Sub. Notes, Ser. G ^(a)	3.85	9/15/2025	1,900,000	1,896,418
Prudential Financial, Inc., Sr. Unscd. Notes	4.35	2/25/2050	7,250,000	5,948,820
				7,845,238
Internet Software & Services — .9%				
Amazon.com, Inc., Sr. Unscd. Notes	1.65	5/12/2028	5,250,000	4,962,610
Meta Platforms, Inc., Sr. Unscd. Notes	4.45	8/15/2052	7,700,000	6,420,295
				11,382,905
Media — .2%				
Comcast Corp., Gtd. Notes	5.35	11/15/2027	3,000,000	3,083,607
Metals & Mining — .7%				
Glencore Funding LLC, Gtd. Notes ^(c)	2.63	9/23/2031	4,775,000	4,263,086
Nucor Corp., Sr. Unscd. Notes	3.13	4/1/2032	5,470,000	5,007,232
				9,270,318
Municipal Securities — .2%				
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding, Ser. A-1	3.49	6/1/2036	3,000,000	2,517,323
Retailing — .4%				
The Home Depot, Inc., Sr. Unscd. Notes	1.38	3/15/2031	5,595,000	4,809,315
Semiconductors & Semiconductor Equipment — 1.5%				
Broadcom, Inc., Gtd. Notes ^(c)	2.45	2/15/2031	4,000,000	3,617,883
Broadcom, Inc., Sr. Unscd. Notes ^(c)	3.19	11/15/2036	6,000,000	5,011,771

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 99.0% (continued)				
Semiconductors & Semiconductor Equipment — 1.5% (continued)				
Foundry JV Holdco LLC, Sr. Scd. Notes ^(c)	5.88	1/25/2034	5,275,000	5,420,652
Intel Corp., Sr. Unscd. Notes ^(b)	5.60	2/21/2054	5,650,000	5,142,283
				19,192,589
Technology Hardware & Equipment — .4%				
Dell International LLC/EMC Corp., Gtd. Notes	3.38	12/15/2041	6,280,000	4,678,933
Telecommunication Services — 2.2%				
AT&T, Inc., Sr. Unscd. Notes	4.55	3/9/2049	10,250,000	8,446,602
Motorola Solutions, Inc., Sr. Unscd. Notes	5.40	4/15/2034	4,800,000	4,932,241
T-Mobile USA, Inc., Gtd. Notes	3.00	2/15/2041	10,685,000	7,813,232
Verizon Communications, Inc., Sr. Unscd. Notes	2.99	10/30/2056	10,303,000	6,161,560
				27,353,635
Transportation — .3%				
J.B. Hunt Transport Services, Inc., Gtd. Notes	3.88	3/1/2026	3,750,000	3,738,351
U.S. Government Agencies Collateralized Municipal-Backed Securities — .3%				
Government National Mortgage Association, Ser. 2012-135, Cl. AE	1.83	12/16/2052	4,593,985	3,904,740
U.S. Government Agencies Mortgage-Backed — 25.9%				
Federal Home Loan Mortgage Corp.:				
2.00%, 2/1/2052 ^(d)			13,386,060	10,725,541
2.50%, 10/1/2051-12/1/2051 ^(d)			15,160,164	12,737,632
3.00%, 6/1/2052 ^(d)			5,599,253	4,864,948
3.50%, 7/1/2047-11/1/2047 ^(d)			16,962,400	15,609,451
4.00%, 6/1/2053 ^(d)			9,104,010	8,578,485
5.00%, 11/1/2052-12/1/2054 ^(d)			27,255,903	27,092,938
5.50%, 4/1/2054-2/1/2055 ^(d)			37,506,824	37,919,299
6.00%, 4/1/2055 ^(d)			7,182,878	7,342,960
Federal National Mortgage Association:				
2.00%, 5/1/2051-4/1/2052 ^(d)			34,572,163	27,742,822
2.50%, 6/1/2051-3/1/2052 ^(d)			36,625,065	30,499,511
3.00%, 6/1/2052-7/1/2052 ^(d)			25,380,988	22,035,819
3.50%, 3/1/2048-9/1/2052 ^(d)			14,419,906	13,174,931
4.00%, 4/1/2052-9/1/2052 ^(d)			10,915,261	10,207,135
4.50%, 10/1/2052 ^(d)			5,680,787	5,498,797
5.00%, 1/1/2055 ^(d)			6,469,317	6,427,787
5.50%, 7/1/2055 ^(d)			6,446,962	6,530,770
6.00%, 9/1/2054-11/1/2054 ^(d)			13,641,770	13,968,126
Government National Mortgage Association II:				
2.00%, 10/20/2050-9/20/2051			18,087,311	14,587,821
2.50%, 5/20/2051			9,693,826	8,110,116
3.00%, 6/20/2050			2,262,069	1,967,302
3.50%, 1/20/2052-9/20/2053			10,287,893	9,486,216
4.00%, 2/20/2051-6/20/2051			7,749,316	7,146,393
4.50%, 7/20/2052			7,079,188	6,876,101
6.50%, 7/20/2055			7,704,327	7,941,333
7.00%, 6/20/2055			6,421,229	6,655,003
7.50%, 7/20/2054			3,184,272	3,310,048
				327,037,285
U.S. Treasury Securities — 42.1%				
U.S. Treasury Bonds	3.63	2/15/2053	9,750,000	7,806,284
U.S. Treasury Bonds	3.63	5/15/2053	17,890,000	14,308,855
U.S. Treasury Bonds	3.88	2/15/2043	18,435,000	16,386,267

BNY Mellon Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 99.0% (continued)				
U.S. Treasury Securities — 42.1% (continued)				
U.S. Treasury Bonds	4.00	11/15/2052	11,000,000	9,443,242
U.S. Treasury Bonds	4.13	8/15/2053	9,250,000	8,104,229
U.S. Treasury Bonds	4.38	8/15/2043	1,550,000	1,466,082
U.S. Treasury Bonds ^(b)	4.75	2/15/2045	19,500,000	19,216,641
U.S. Treasury Bonds	4.75	11/15/2053	7,750,000	7,536,118
U.S. Treasury Bonds	4.75	8/15/2055	7,750,000	7,542,930
U.S. Treasury Inflation Indexed Notes, U.S. CPI Urban Consumers Not Seasonally Adjusted ^(e)	0.38	1/15/2027	6,676,650	6,632,716
U.S. Treasury Inflation Indexed Notes, U.S. CPI Urban Consumers Not Seasonally Adjusted ^(e)	0.50	1/15/2028	10,461,440	10,372,063
U.S. Treasury Notes	2.38	5/15/2027	4,500,000	4,404,990
U.S. Treasury Notes	2.88	4/30/2029	1,000,000	974,863
U.S. Treasury Notes ^(b)	3.25	6/30/2027	11,250,000	11,172,656
U.S. Treasury Notes	3.25	6/30/2029	17,435,000	17,202,420
U.S. Treasury Notes	3.38	9/15/2027	20,250,000	20,157,847
U.S. Treasury Notes	3.50	9/30/2029	15,150,000	15,071,587
U.S. Treasury Notes	3.63	8/31/2029	21,750,000	21,743,628
U.S. Treasury Notes	3.63	3/31/2030	10,000,000	9,979,297
U.S. Treasury Notes	3.75	5/15/2028	24,750,000	24,853,447
U.S. Treasury Notes	3.75	5/31/2030	11,250,000	11,281,641
U.S. Treasury Notes	3.88	4/30/2030	7,500,000	7,564,746
U.S. Treasury Notes	3.88	6/30/2030	10,000,000	10,083,203
U.S. Treasury Notes	3.88	8/15/2034	19,750,000	19,365,415
U.S. Treasury Notes ^(b)	4.00	2/28/2030	9,250,000	9,381,162
U.S. Treasury Notes	4.00	7/31/2030	20,250,000	20,518,945
U.S. Treasury Notes	4.00	4/30/2032	21,475,000	21,603,347
U.S. Treasury Notes	4.13	11/15/2027	3,000,000	3,032,285
U.S. Treasury Notes	4.13	8/31/2030	13,500,000	13,755,234
U.S. Treasury Notes	4.13	7/31/2031	7,250,000	7,370,220
U.S. Treasury Notes	4.13	5/31/2032	11,215,000	11,358,254
U.S. Treasury Notes	4.25	2/15/2028	16,760,000	17,015,656
U.S. Treasury Notes	4.25	2/28/2029	16,105,000	16,444,400
U.S. Treasury Notes	4.25	6/30/2029	18,660,000	19,072,196
U.S. Treasury Notes	4.25	1/31/2030	6,000,000	6,142,266
U.S. Treasury Notes	4.25	11/15/2034	5,500,000	5,537,275
U.S. Treasury Notes ^(b)	4.25	5/15/2035	12,250,000	12,291,152
U.S. Treasury Notes ^(b)	4.25	8/15/2035	3,500,000	3,507,383
U.S. Treasury Notes	4.38	8/31/2028	12,920,000	13,207,167
U.S. Treasury Notes	4.38	11/30/2028	13,000,000	13,307,988
U.S. Treasury Notes	4.38	5/15/2034	23,860,000	24,331,142
U.S. Treasury Notes	4.50	5/31/2029	4,915,000	5,064,466
U.S. Treasury Notes	4.63	5/31/2031	10,455,000	10,900,359
U.S. Treasury Notes	4.88	10/31/2028	13,800,000	14,323,699
				530,835,763
Utilities — .4%				
NextEra Energy Capital Holdings, Inc., Gtd. Notes	6.70	9/1/2054	4,295,000	4,422,604
Total Bonds and Notes (cost \$1,276,152,941)				1,249,487,649

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Bond Fund (continued)			
Description	1-Day Yield (%)	Shares	Value (\$)
Investment Companies — .5%			
Registered Investment Companies — .5%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(f) (cost \$5,920,346)	4.41	5,920,346	5,920,346
Investment of Cash Collateral for Securities Loaned — .3%			
Registered Investment Companies — .3%			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(f) (cost \$4,017,569)	4.41	4,017,569	4,017,569
Total Investments (cost \$1,286,090,856)		99.8%	1,259,425,564
Cash and Receivables (Net)		.2%	2,411,470
Net Assets		100.0%	1,261,837,034

^(a) Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.

^(b) Security, or portion thereof, on loan. At August 31, 2025, the value of the fund's securities on loan was \$64,337,637 and the value of the collateral was \$66,165,781, consisting of cash collateral of \$4,017,569 and U.S. Government & Agency securities valued at \$62,148,212. In addition, the value of collateral may include pending sales that are also on loan.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2025, these securities amounted to \$55,193,425 or 4.4% of net assets.

^(d) The Federal Housing Finance Agency ("FHFA") placed the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association into conservatorship with FHFA as the conservator. As such, the FHFA oversees the continuing affairs of these companies.

^(e) Principal amount for accrual purposes is periodically adjusted based on changes in the Consumer Price Index.

^(f) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon Bond Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2024	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2025	Dividends/ Distributions (\$)
Registered Investment Companies - .5%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .5%	4,125,136	270,675,940	(268,880,730)	5,920,346	319,199
Investment of Cash Collateral for Securities Loaned - .3%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .3%	5,565,600	229,607,448	(231,155,479)	4,017,569	125,808 ^{††}
Total - .8%	9,690,736	500,283,388	(500,036,209)	9,937,915	445,007

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

SCHEDULES OF INVESTMENTS

August 31, 2025

BNY Mellon Intermediate Bond Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.9%				
Aerospace & Defense — .6%				
The Boeing Company, Sr. Unscd. Notes	5.15	5/1/2030	2,375,000	2,436,970
Airlines — 1.3%				
American Airlines Pass-Through Trust, Ser. 2015-1, Cl. A	3.38	5/1/2027	2,744,863	2,695,348
Delta Air Lines Pass-Through Trust, Ser. 2020-1, Cl. AA	2.00	6/10/2028	2,804,121	2,648,192
				5,343,540
Automobiles & Components — 1.6%				
General Motors Financial Co., Inc., Gtd. Notes	5.60	6/18/2031	3,200,000	3,306,605
Toyota Motor Credit Corp., Sr. Unscd. Notes	5.55	11/20/2030	3,250,000	3,443,579
				6,750,184
Banks — 14.3%				
Bank of America Corp., Sr. Unscd. Notes	5.47	1/23/2035	4,500,000	4,651,438
Bank of Montreal, Sr. Unscd. Notes ^(a)	5.27	12/11/2026	3,050,000	3,093,564
Barclays PLC, Sub. Notes	4.84	5/9/2028	3,800,000	3,819,649
Citigroup, Inc., Sr. Unscd. Notes	4.41	3/31/2031	4,625,000	4,616,147
Citizens Financial Group, Inc., Sr. Unscd. Notes	5.25	3/5/2031	2,500,000	2,556,619
Comerica, Inc., Sr. Unscd. Notes	5.98	1/30/2030	2,400,000	2,490,529
Cooperatieve Rabobank UA, Gtd. Notes	3.75	7/21/2026	3,685,000	3,662,052
Credit Agricole SA, Sr. Notes ^(b)	6.32	10/3/2029	2,245,000	2,369,121
Deutsche Bank AG, Sr. Notes	5.00	9/11/2030	2,750,000	2,795,190
HSBC Holdings PLC, Sr. Unscd. Notes	2.87	11/22/2032	3,460,000	3,114,579
JPMorgan Chase & Co., Jr. Sub. Notes, Ser. 00 ^(c)	6.50	4/1/2030	3,935,000	4,051,370
National Bank of Canada, Gtd. Notes	5.60	12/18/2028	1,670,000	1,739,002
NatWest Group PLC, Sr. Unscd. Notes ^(a)	4.96	8/15/2030	2,375,000	2,425,969
Royal Bank of Canada, Sub. Notes	4.65	1/27/2026	3,710,000	3,713,597
Santander Holdings USA, Inc., Sr. Unscd. Bonds	7.66	11/9/2031	3,000,000	3,380,988
Societe Generale SA, Sr. Notes ^(b)	6.69	1/10/2034	2,775,000	2,987,898
Standard Chartered PLC, Sr. Unscd. Notes ^(b)	7.77	11/16/2028	2,830,000	3,033,946
The Goldman Sachs Group, Inc., Sr. Unscd. Notes	4.69	10/23/2030	3,500,000	3,539,411
Wells Fargo & Co., Sr. Unscd. Notes	5.24	1/24/2031	2,540,000	2,624,584
				60,665,653
Beverage Products — .8%				
Anheuser-Busch InBev Worldwide, Inc., Gtd. Notes	4.75	1/23/2029	3,225,000	3,296,551
Diversified Financials — 4.0%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Gtd. Notes	4.63	9/10/2029	3,590,000	3,620,977
Air Lease Corp., Sr. Unscd. Notes	5.10	3/1/2029	2,750,000	2,824,637
American Express Co., Sr. Unscd. Notes	5.10	2/16/2028	1,345,000	1,361,439
American Express Co., Sr. Unscd. Notes	6.34	10/30/2026	2,000,000	2,005,886
Ares Capital Corp., Sr. Unscd. Notes	2.88	6/15/2027	1,250,000	1,219,076
Ares Capital Corp., Sr. Unscd. Notes	2.88	6/15/2028	1,725,000	1,646,963
CDP Financial, Inc., Gtd. Notes ^(b)	4.88	6/5/2029	1,350,000	1,401,553
Ontario Teachers' Finance Trust, Gtd. Notes ^(b)	2.00	4/16/2031	1,670,000	1,504,956
Ontario Teachers' Finance Trust, Gtd. Notes ^(b)	4.63	4/10/2029	1,350,000	1,385,752
				16,971,239

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Intermediate Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.9% (continued)				
Energy — 1.2%				
Coterra Energy Operating Co., Sr. Unscd. Notes	4.38	3/15/2029	3,000,000	2,799,749
ONEOK, Inc., Gtd. Notes	4.00	7/13/2027	2,425,000	2,417,390
				5,217,139
Food Products — .7%				
Kraft Heinz Foods Co., Gtd. Notes ^(a)	5.20	3/15/2032	2,815,000	2,877,072
Foreign Governmental — .5%				
British Columbia, Sr. Unscd. Notes	4.20	7/6/2033	825,000	818,590
Japan Finance Organization for Municipalities, Sr. Unscd. Notes ^(b)	1.38	2/10/2031	1,670,000	1,453,554
				2,272,144
Health Care — 5.3%				
AbbVie, Inc., Sr. Unscd. Notes	3.20	11/21/2029	3,925,000	3,783,124
Amgen, Inc., Sr. Unscd. Notes	2.20	2/21/2027	3,960,000	3,855,755
Astrazeneca Finance LLC, Gtd. Notes	1.20	5/28/2026	2,600,000	2,544,875
CVS Health Corp., Sr. Unscd. Notes	4.30	3/25/2028	3,300,000	3,298,838
Pfizer Investment Enterprises Pte Ltd., Gtd. Notes	4.75	5/19/2033	2,820,000	2,826,696
Takeda Pharmaceutical Co., Ltd., Sr. Unscd. Notes	5.30	7/5/2034	3,150,000	3,219,574
UnitedHealth Group, Inc., Sr. Unscd. Notes	4.95	1/15/2032	2,735,000	2,791,830
				22,320,692
Industrial — 1.4%				
Caterpillar Financial Services Corp., Sr. Unscd. Notes	0.90	3/2/2026	2,350,000	2,311,978
John Deere Capital Corp., Sr. Unscd. Notes	1.05	6/17/2026	3,500,000	3,419,774
				5,731,752
Information Technology — 2.9%				
Fiserv, Inc., Sr. Unscd. Notes	3.50	7/1/2029	3,400,000	3,302,317
Oracle Corp., Sr. Unscd. Notes	4.70	9/27/2034	3,390,000	3,278,388
Paychex, Inc., Sr. Unscd. Notes	5.35	4/15/2032	2,985,000	3,089,102
Synopsys, Inc., Sr. Unscd. Notes	5.00	4/1/2032	2,550,000	2,602,622
				12,272,429
Media — .7%				
Comcast Corp., Gtd. Notes	3.40	4/1/2030	3,045,000	2,945,541
Municipal Securities — 2.7%				
New Jersey Turnpike Authority, Revenue Bonds, Refunding, Ser. B	1.05	1/1/2026	2,500,000	2,475,871
New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. C	1.75	3/15/2028	4,155,000	3,951,552
State Board of Administration Finance Corp., Revenue Bonds, Refunding, Ser. A	1.71	7/1/2027	5,315,000	5,107,512
				11,534,935
Real Estate — .3%				
Healthcare Realty Holdings LP, Gtd. Notes	3.63	1/15/2028	1,500,000	1,472,213
Retailing — .8%				
The Home Depot, Inc., Sr. Unscd. Notes	4.85	6/25/2031	3,355,000	3,465,616
Semiconductors & Semiconductor Equipment — 1.3%				
Broadcom, Inc., Sr. Unscd. Notes ^(b)	4.00	4/15/2029	3,325,000	3,303,633
Foundry JV Holdco LLC, Sr. Scd. Notes ^(b)	5.88	1/25/2034	2,000,000	2,055,224
				5,358,857
Telecommunication Services — 3.8%				
AT&T, Inc., Sr. Unscd. Notes	4.30	2/15/2030	4,250,000	4,257,419
Cisco Systems, Inc., Sr. Unscd. Notes	4.95	2/26/2031	3,200,000	3,313,781
Motorola Solutions, Inc., Sr. Unscd. Notes	4.60	5/23/2029	2,420,000	2,447,099

BNY Mellon Intermediate Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.9% (continued)				
Telecommunication Services — 3.8% (continued)				
T-Mobile USA, Inc., Gtd. Notes	3.88	4/15/2030	4,000,000	3,918,786
Verizon Communications, Inc., Sr. Unscd. Notes	4.50	8/10/2033	2,165,000	2,118,668
				16,055,753
U.S. Government Agencies Collateralized Mortgage Obligations — .6%				
Federal National Mortgage Association, REMIC, Ser. 2013-39, Cl. UP ^(d)	2.50	5/25/2028	2,428,806	2,381,155
U.S. Government Agencies Collateralized Municipal-Backed Securities — .5%				
Government National Mortgage Association, Ser. 2012-135, Cl. AE	1.83	12/16/2052	2,419,921	2,056,855
U.S. Government Agencies Mortgage-Backed — 1.3%				
Federal Home Loan Mortgage Corp.:				
3.50%, 6/1/2035 ^(d)			3,562,883	3,508,262
4.50%, 2/1/2034 ^(d)			95,661	96,995
Federal National Mortgage Association:				
2.91%, 4/1/26 ^(d)			2,000,000	1,978,847
				5,584,104
U.S. Government Agencies Obligations — 6.9%				
Federal Farm Credit Banks Funding Corp., Bonds	4.70	3/5/2029	4,035,000	4,045,224
Federal Farm Credit Banks Funding Corp., Bonds	5.00	7/7/2032	4,320,000	4,336,014
Federal Home Loan Banks, Bonds	5.00	6/18/2029	1,650,000	1,660,397
Federal Home Loan Banks, Bonds	5.00	4/21/2032	6,565,000	6,577,886
Federal Home Loan Banks, Bonds, Ser. 1	3.00	3/25/2027	6,800,000	6,716,154
Federal Home Loan Mortgage Corp., Notes ^(d)	5.00	1/14/2030	5,750,000	5,755,266
				29,090,941
U.S. Treasury Securities — 43.8%				
U.S. Treasury Notes	1.63	8/15/2029	2,500,000	2,321,289
U.S. Treasury Notes ^(a)	3.38	9/15/2027	12,000,000	11,945,391
U.S. Treasury Notes	3.38	5/15/2033	5,000,000	4,793,555
U.S. Treasury Notes	3.50	4/30/2028	2,500,000	2,494,189
U.S. Treasury Notes	3.50	9/30/2029	2,255,000	2,243,329
U.S. Treasury Notes ^(a)	3.63	8/31/2029	9,750,000	9,747,143
U.S. Treasury Notes	3.75	8/31/2031	11,250,000	11,207,812
U.S. Treasury Notes ^(a)	3.88	3/15/2028	2,250,000	2,266,348
U.S. Treasury Notes	3.88	12/31/2029	8,740,000	8,816,816
U.S. Treasury Notes	3.88	4/30/2030	4,000,000	4,034,531
U.S. Treasury Notes ^(a)	3.88	7/31/2030	2,250,000	2,268,457
U.S. Treasury Notes	3.88	8/15/2034	16,000,000	15,688,437
U.S. Treasury Notes	4.00	2/29/2028	7,000,000	7,068,086
U.S. Treasury Notes	4.00	7/31/2029	2,750,000	2,786,792
U.S. Treasury Notes	4.13	11/15/2027	6,250,000	6,317,261
U.S. Treasury Notes	4.13	7/31/2028	11,250,000	11,416,553
U.S. Treasury Notes	4.13	7/31/2031	14,000,000	14,232,148
U.S. Treasury Notes	4.13	5/31/2032	2,000,000	2,025,547
U.S. Treasury Notes	4.25	1/15/2028	6,250,000	6,341,309
U.S. Treasury Notes	4.25	5/15/2035	6,750,000	6,772,676
U.S. Treasury Notes	4.38	8/31/2028	17,500,000	17,888,965
U.S. Treasury Notes	4.38	5/15/2034	15,000,000	15,296,191
U.S. Treasury Notes	4.50	4/15/2027	3,250,000	3,290,879
U.S. Treasury Notes	4.50	11/15/2033	8,250,000	8,509,102
U.S. Treasury Notes	4.63	9/30/2030	5,500,000	5,729,668
				185,502,474

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Intermediate Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.9% (continued)				
Utilities — .6%				
Black Hills Corp., Sr. Unscd. Notes	3.05	10/15/2029	2,750,000	2,603,286
Total Bonds and Notes (cost \$413,270,476)				414,207,095
	1-Day Yield (%)		Shares	
Investment Companies — 1.4%				
Registered Investment Companies — 1.4%				
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(e) (cost \$5,808,795)	4.41		5,808,795	5,808,795
Investment of Cash Collateral for Securities Loaned — .2%				
Registered Investment Companies — .2%				
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(e) (cost \$888,983)	4.41		888,983	888,983
Total Investments (cost \$419,968,254)			99.5%	420,904,873
Cash and Receivables (Net)			.5%	2,109,829
Net Assets			100.0%	423,014,702

REMIC—Real Estate Mortgage Investment Conduit

- ^(a) Security, or portion thereof, on loan. At August 31, 2025, the value of the fund's securities on loan was \$21,498,993 and the value of the collateral was \$22,221,881, consisting of cash collateral of \$888,983 and U.S. Government & Agency securities valued at \$21,332,898. In addition, the value of collateral may include pending sales that are also on loan.
- ^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2025, these securities amounted to \$19,495,637 or 4.6% of net assets.
- ^(c) Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.
- ^(d) The Federal Housing Finance Agency ("FHFA") placed the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association into conservatorship with FHFA as the conservator. As such, the FHFA oversees the continuing affairs of these companies.
- ^(e) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

BNY Mellon Intermediate Bond Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2024	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2025	Dividends/ Distributions (\$)
Registered Investment Companies - 1.4%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.4%	2,051,663	99,947,741	(96,190,609)	5,808,795	105,105
Investment of Cash Collateral for Securities Loaned - .2%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .2%	6,913,017	89,372,234	(95,396,268)	888,983	56,096 ^{††}
Total - 1.6%	8,964,680	189,319,975	(191,586,877)	6,697,778	161,201

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

SCHEDULES OF INVESTMENTS

August 31, 2025

BNY Mellon Corporate Bond Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.7%				
Aerospace & Defense — 1.6%				
RTX Corp., Sr. Unscd. Notes	2.25	7/1/2030	2,500,000	2,286,964
The Boeing Company, Sr. Unscd. Notes	5.15	5/1/2030	3,000,000	3,078,278
The Boeing Company, Sr. Unscd. Notes	6.53	5/1/2034	1,000,000	1,095,772
				6,461,014
Airlines — 3.1%				
Air Canada Pass-Through Trust, Ser. 2015-1, Cl. A ^(a)	3.60	3/15/2027	1,650,380	1,618,228
American Airlines Pass-Through Trust, Ser. 2015-1, Cl. A	3.38	5/1/2027	2,697,408	2,648,749
JetBlue Airways Corp. Pass-Through Trust, Ser. 2019-1, Cl. A	2.95	5/15/2028	3,719,750	3,433,926
United Airlines Pass-Through Trust, Ser. 2016-2, Cl. A	3.10	10/7/2028	5,466,679	5,161,872
				12,862,775
Automobiles & Components — 1.6%				
Ford Motor Credit Co. LLC, Sr. Unscd. Notes	7.12	11/7/2033	3,000,000	3,138,076
General Motors Financial Co., Inc., Sr. Unscd. Notes	3.10	1/12/2032	4,000,000	3,558,270
				6,696,346
Banks — 23.2%				
AIB Group PLC, Sr. Unscd. Notes ^(a)	6.61	9/13/2029	3,000,000	3,192,276
BAC Capital Trust XIV, Gtd. Notes, Ser. G, (3 Month TSFR +0.66%) ^{(b),(c),(d)}	4.98	9/15/2025	3,000,000	2,500,920
Banco Bilbao Vizcaya Argentaria SA, Sr. Notes	5.38	3/13/2029	2,500,000	2,587,017
Bank of America Corp., Jr. Sub. Notes, Ser. FF ^{(b),(c)}	5.88	3/15/2028	2,500,000	2,531,775
Bank of America Corp., Jr. Sub. Notes, Ser. TT ^(b)	6.13	4/27/2027	1,000,000	1,011,795
Bank of Ireland Group PLC, Sr. Unscd. Notes ^(a)	2.03	9/30/2027	2,500,000	2,435,538
Barclays PLC, Jr. Sub. Notes ^{(b),(c)}	8.00	9/15/2029	2,000,000	2,109,200
Barclays PLC, Sub. Notes ^(c)	7.12	6/27/2034	1,750,000	1,935,922
BNP Paribas SA, Sr. Notes ^(a)	1.32	1/13/2027	1,500,000	1,482,647
BPCE SA, Sub. Notes ^(a)	3.12	10/19/2032	4,000,000	3,535,720
Citigroup, Inc., Sub. Notes	6.17	5/25/2034	3,500,000	3,688,572
Citizens Financial Group, Inc., Sub. Notes	3.75	2/11/2031	5,000,000	4,916,065
Comerica, Inc., Sr. Unscd. Notes	5.98	1/30/2030	3,000,000	3,113,161
Credit Agricole SA, Sub. Notes ^(a)	4.00	1/10/2033	3,500,000	3,435,281
Deutsche Bank AG, Sub. Notes	4.88	12/1/2032	4,000,000	3,987,283
HSBC Holdings PLC, Sub. Notes	7.40	11/13/2034	3,500,000	3,945,173
JPMorgan Chase & Co., Sr. Unscd. Notes	5.34	1/23/2035	3,500,000	3,596,416
Lloyds Banking Group PLC, Sr. Unscd. Notes	5.72	6/5/2030	3,000,000	3,139,568
M&T Bank Corp., Jr. Sub. Notes, Ser. G ^(b)	7.30	2/1/2026	5,000,000	5,056,675
Morgan Stanley, Sub. Notes	5.95	1/19/2038	3,500,000	3,637,963
NatWest Group PLC, Sr. Unscd. Notes	5.08	1/27/2030	3,250,000	3,322,288
Nordea Bank Abp, Jr. Sub. Notes ^{(a),(b),(c)}	6.63	3/26/2026	3,965,000	3,997,731
Santander Holdings USA, Inc., Sr. Unscd. Bonds	7.66	11/9/2031	3,500,000	3,944,486
Societe Generale SA, Sr. Notes ^(a)	6.69	1/10/2034	3,000,000	3,230,160
The Bank of Nova Scotia, Jr. Sub. Notes, (3 Month TSFR +2.91%) ^{(b),(c),(d)}	7.23	10/12/2025	4,000,000	3,987,492
The Goldman Sachs Group, Inc., Sub. Notes	6.75	10/1/2037	3,000,000	3,335,912
The Toronto-Dominion Bank, Sub. Notes	3.63	9/15/2031	3,000,000	2,971,458
Wells Fargo & Co., Sr. Unscd. Notes	5.21	12/3/2035	3,250,000	3,278,695
Westpac Banking Corp., Sub. Notes	4.32	11/23/2031	3,000,000	2,989,551
Zions Bancorp NA, Sub. Notes	3.25	10/29/2029	3,550,000	3,295,260
				96,192,000

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Corporate Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.7% (continued)				
Beverage Products — .7%				
Constellation Brands, Inc., Gtd. Notes	3.15	8/1/2029	3,000,000	2,879,777
Building Materials — 1.0%				
CRH America Finance, Inc., Gtd. Notes ^(a)	3.40	5/9/2027	2,000,000	1,973,215
Masco Corp., Sr. Unscd. Notes	1.50	2/15/2028	2,500,000	2,341,134
				4,314,349
Chemicals — 1.4%				
Huntsman International LLC, Sr. Unscd. Notes	4.50	5/1/2029	3,000,000	2,887,504
Yara International ASA, Sr. Unscd. Notes ^(a)	4.75	6/1/2028	3,000,000	3,023,614
				5,911,118
Commercial & Professional Services — .7%				
Global Payments, Inc., Sr. Unscd. Notes	3.20	8/15/2029	3,000,000	2,850,009
Consumer Discretionary — 3.5%				
Las Vegas Sands Corp., Sr. Unscd. Notes	5.63	6/15/2028	3,000,000	3,072,270
Leggett & Platt, Inc., Sr. Unscd. Notes ^(c)	4.40	3/15/2029	2,000,000	1,967,000
Marriott International, Inc., Sr. Unscd. Notes, Ser. II	2.75	10/15/2033	3,250,000	2,785,338
Meritage Homes Corp., Gtd. Notes ^(c)	5.65	3/15/2035	2,500,000	2,525,600
Royal Caribbean Cruises Ltd., Sr. Unscd. Notes ^(a)	6.25	3/15/2032	3,000,000	3,098,115
Warnermedia Holdings, Inc., Gtd. Notes ^(c)	4.28	3/15/2032	1,242,000	1,072,622
				14,520,945
Diversified Financials — 5.7%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Gtd. Notes	5.75	6/6/2028	1,750,000	1,816,255
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Gtd. Notes	6.95	3/10/2055	2,000,000	2,095,154
Aircastle Ltd., Gtd. Notes ^(a)	2.85	1/26/2028	2,050,000	1,973,856
Aircastle Ltd./Aircastle Ireland DAC, Gtd. Notes ^(a)	5.00	9/15/2030	1,000,000	1,008,522
Ares Capital Corp., Sr. Unscd. Notes	2.88	6/15/2028	4,000,000	3,819,044
BlackRock TCP Capital Corp., Sr. Unscd. Notes	2.85	2/9/2026	3,000,000	2,958,458
Blackstone Secured Lending Fund, Sr. Unscd. Notes	2.85	9/30/2028	4,000,000	3,780,981
Blue Owl Capital Corp., Sr. Unscd. Notes	2.63	1/15/2027	3,500,000	3,395,178
Blue Owl Credit Income Corp., Sr. Unscd. Notes	6.60	9/15/2029	2,000,000	2,080,865
Blue Owl Finance LLC, Gtd. Notes	4.38	2/15/2032	1,000,000	952,651
				23,880,964
Electronic Components — 1.3%				
Arrow Electronics, Inc., Sr. Unscd. Notes	2.95	2/15/2032	3,000,000	2,650,530
Jabil, Inc., Sr. Unscd. Notes	3.60	1/15/2030	3,000,000	2,883,384
				5,533,914
Energy — 12.3%				
Cenovus Energy, Inc., Sr. Unscd. Notes ^(c)	2.65	1/15/2032	3,000,000	2,634,965
Cheniere Corpus Christi Holdings LLC, Sr. Scd. Notes ^(a)	2.74	12/31/2039	2,000,000	1,658,135
Cheniere Energy, Inc., Sr. Unscd. Notes	4.63	10/15/2028	2,000,000	1,999,075
Diamondback Energy, Inc., Gtd. Notes	5.40	4/18/2034	2,750,000	2,778,913
El Paso Natural Gas Co. LLC, Gtd. Notes ^(a)	3.50	2/15/2032	3,000,000	2,741,908
Energy Transfer LP, Sr. Unscd. Bonds	5.50	6/1/2027	1,250,000	1,271,730
Energy Transfer LP, Sr. Unscd. Notes	4.15	9/15/2029	1,500,000	1,488,330
Enterprise Products Operating LLC, Gtd. Notes	5.35	1/31/2033	2,000,000	2,074,742
EQT Corp., Sr. Unscd. Notes ^(c)	5.75	2/1/2034	3,000,000	3,107,045
Helmerich & Payne, Inc., Sr. Unscd. Notes ^(c)	2.90	9/29/2031	3,000,000	2,616,214
HF Sinclair Corp., Sr. Unscd. Notes	5.50	9/1/2032	2,000,000	2,007,669
Kinder Morgan, Inc., Gtd. Bonds	5.85	6/1/2035	2,000,000	2,078,878
MPLX LP, Sr. Unscd. Notes	4.95	9/1/2032	3,500,000	3,481,051
Ovintiv, Inc., Gtd. Notes	6.25	7/15/2033	2,750,000	2,863,107

BNY Mellon Corporate Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.7% (continued)				
Energy — 12.3% (continued)				
Petroleos Mexicanos, Gtd. Notes	6.49	1/23/2027	3,500,000	3,514,752
Sabal Trail Transmission LLC, Sr. Unscd. Notes ^(a)	4.25	5/1/2028	3,000,000	2,984,067
Targa Resources Corp., Gtd. Notes	6.13	3/15/2033	3,000,000	3,174,372
The Williams Companies, Inc., Sr. Unscd. Notes	3.75	6/15/2027	2,500,000	2,481,252
Transcontinental Gas Pipe Line Co. LLC, Sr. Unscd. Notes	3.25	5/15/2030	3,000,000	2,855,201
Valero Energy Corp., Sr. Unscd. Notes	2.80	12/1/2031	2,500,000	2,259,919
Var Energi ASA, Sr. Unscd. Notes ^(a)	7.50	1/15/2028	1,000,000	1,063,480
				51,134,805
Environmental Control — .6%				
Waste Connections, Inc., Sr. Unscd. Notes	3.50	5/1/2029	2,500,000	2,461,917
Food Products — 1.8%				
JBS USA Holding Lux SARL/JBS USA Food Co./JBS Lux Co. SARL, Gtd. Notes ^(c)	3.00	2/2/2029	2,000,000	1,914,274
Sysco Corp., Gtd. Notes	5.10	9/23/2030	3,000,000	3,094,703
The Kroger Company, Sr. Unscd. Notes	5.00	9/15/2034	2,500,000	2,493,096
				7,502,073
Foreign Governmental — .6%				
The Morongo Band of Mission Indians, Unscd. Bonds ^(a)	7.00	10/1/2039	2,500,000	2,667,539
Health Care — 7.4%				
AbbVie, Inc., Sr. Unscd. Notes	3.20	11/21/2029	2,250,000	2,168,670
AbbVie, Inc., Sr. Unscd. Notes	4.25	11/21/2049	1,250,000	1,019,258
Amgen, Inc., Sr. Unscd. Notes	5.25	3/2/2033	3,250,000	3,337,506
Centene Corp., Sr. Unscd. Notes	2.50	3/1/2031	3,500,000	2,984,564
CVS Health Corp., Sr. Unscd. Notes	4.78	3/25/2038	3,750,000	3,452,483
GE HealthCare Technologies, Inc., Sr. Unscd. Notes	4.80	8/14/2029	3,000,000	3,063,642
HCA, Inc., Gtd. Notes	3.63	3/15/2032	1,500,000	1,395,468
HCA, Inc., Gtd. Notes	5.75	3/1/2035	2,000,000	2,058,317
Pfizer Investment Enterprises Pte Ltd., Gtd. Notes	5.30	5/19/2053	3,000,000	2,796,955
Royalty Pharma PLC, Gtd. Notes ^{(a),(c)}	2.20	9/2/2030	3,000,000	2,690,315
Takeda Pharmaceutical Co. Ltd., Sr. Unscd. Notes	5.00	11/26/2028	3,000,000	3,071,110
The Cigna Group, Gtd. Notes	4.38	10/15/2028	2,500,000	2,513,953
				30,552,241
Industrial — 1.9%				
Carlisle Cos., Inc., Sr. Unscd. Notes	3.75	12/1/2027	2,500,000	2,478,686
Huntington Ingalls Industries, Inc., Gtd. Notes	3.48	12/1/2027	3,000,000	2,947,090
Oshkosh Corp., Sr. Unscd. Notes	4.60	5/15/2028	2,500,000	2,518,592
				7,944,368
Information Technology — 2.8%				
Fiserv, Inc., Sr. Unscd. Notes	3.50	7/1/2029	3,000,000	2,913,809
Oracle Corp., Sr. Unscd. Notes	6.25	11/9/2032	3,000,000	3,243,122
Paychex, Inc., Sr. Unscd. Notes	5.60	4/15/2035	2,750,000	2,847,543
Synopsys, Inc., Sr. Unscd. Notes	5.00	4/1/2032	2,590,000	2,643,447
				11,647,921
Insurance — 3.0%				
Assured Guaranty US Holdings, Inc., Gtd. Notes ^(c)	3.15	6/15/2031	3,250,000	3,046,564
MetLife, Inc., Jr. Sub. Notes, Ser. D ^{(b),(c)}	5.88	3/15/2028	3,500,000	3,563,788
Prudential Financial, Inc., Jr. Sub. Notes	5.70	9/15/2048	3,000,000	3,050,124
Reinsurance Group of America, Inc., Sr. Unscd. Notes	3.90	5/15/2029	3,000,000	2,963,267
				12,623,743
Internet Software & Services — .7%				
Meta Platforms, Inc., Sr. Unscd. Notes	5.60	5/15/2053	2,750,000	2,720,718

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Corporate Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.7% (continued)				
Materials — .5%				
WRKCo, Inc., Gtd. Notes	4.00	3/15/2028	2,000,000	1,991,532
Media — .6%				
Charter Communications Operating LLC/Charter Communications Operating Capital, Sr. Scd. Notes	4.40	4/1/2033	2,500,000	2,351,707
Metals & Mining — 2.4%				
Anglo American Capital PLC, Gtd. Notes ^{(a),(c)}	4.50	3/15/2028	3,000,000	3,014,148
Glencore Funding LLC, Gtd. Notes ^(a)	5.40	5/8/2028	1,500,000	1,542,951
Nucor Corp., Sr. Unscd. Notes	3.13	4/1/2032	2,750,000	2,517,347
Rio Tinto Finance USA PLC, Gtd. Notes	4.88	3/14/2030	2,750,000	2,820,740
				9,895,186
Municipal Securities — 3.2%				
Detroit, GO, Ser. B-1	4.00	4/1/2044	4,971,590	3,907,504
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding, Ser. A-1	3.49	6/1/2036	4,000,000	3,356,431
New York State Dormitory Authority, Revenue Bonds (Montefiore Obligated Group) (Insured; Assured Guaranty Corp.) Ser. B	4.95	8/1/2048	2,500,000	2,158,715
Oklahoma Development Finance Authority, Revenue Bonds (OU Medicine Project) Ser. C	5.45	8/15/2028	3,750,000	3,679,057
				13,101,707
Real Estate — 3.5%				
Cousins Properties LP, Gtd. Notes	5.38	2/15/2032	2,000,000	2,042,940
Extra Space Storage LP, Gtd. Notes	2.35	3/15/2032	2,500,000	2,145,830
Healthcare Realty Holdings LP, Gtd. Notes ^(c)	3.10	2/15/2030	3,000,000	2,822,918
Healthpeak OP LLC, Gtd. Notes	2.13	12/1/2028	2,250,000	2,106,198
Phillips Edison Grocery Center Operating Partnership I LP, Gtd. Notes	2.63	11/15/2031	3,000,000	2,648,279
Realty Income Corp., Gtd. Notes	4.00	7/15/2029	3,000,000	2,980,031
				14,746,196
Retailing — 3.6%				
7-Eleven, Inc., Sr. Unscd. Notes ^(a)	1.80	2/10/2031	2,250,000	1,942,529
Alimentation Couche-Tard, Inc., Gtd. Notes ^(a)	3.55	7/26/2027	3,000,000	2,968,396
AutoNation, Inc., Sr. Unscd. Notes	3.85	3/1/2032	2,000,000	1,863,079
Dick's Sporting Goods, Inc., Sr. Unscd. Notes ^(c)	3.15	1/15/2032	3,000,000	2,728,196
Dollar Tree, Inc., Sr. Unscd. Notes	2.65	12/1/2031	3,000,000	2,673,046
O'Reilly Automotive, Inc., Sr. Unscd. Notes	4.70	6/15/2032	2,750,000	2,755,190
				14,930,436
Semiconductors & Semiconductor Equipment — 3.7%				
Broadcom, Inc., Sr. Unscd. Notes ^(a)	3.14	11/15/2035	2,000,000	1,692,973
Broadcom, Inc., Sr. Unscd. Notes ^(a)	3.47	4/15/2034	3,000,000	2,692,227
Foundry JV Holdco LLC, Sr. Scd. Notes ^(a)	5.88	1/25/2034	2,500,000	2,569,029
Intel Corp., Sr. Unscd. Notes	5.60	2/21/2054	3,000,000	2,730,416
Microchip Technology, Inc., Gtd. Notes	5.05	3/15/2029	2,750,000	2,804,980
NXP BV/NXP Funding LLC/NXP USA, Inc., Gtd. Notes ^(c)	5.00	1/15/2033	3,000,000	3,004,701
				15,494,326
Technology Hardware & Equipment — .9%				
Dell International LLC/EMC Corp., Gtd. Notes	8.10	7/15/2036	3,000,000	3,640,975
Telecommunication Services — 3.1%				
AT&T, Inc., Sr. Unscd. Notes	3.50	9/15/2053	4,000,000	2,680,067
Motorola Solutions, Inc., Sr. Unscd. Notes	5.40	4/15/2034	3,250,000	3,339,538
T-Mobile USA, Inc., Gtd. Notes	3.00	2/15/2041	4,750,000	3,473,360
Verizon Communications, Inc., Sr. Unscd. Notes	4.27	1/15/2036	3,500,000	3,257,398
				12,750,363

BNY Mellon Corporate Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — 97.7% (continued)				
Utilities — 1.3%				
Black Hills Corp., Sr. Unscd. Notes	2.50	6/15/2030	2,500,000	2,294,922
NextEra Energy Capital Holdings, Inc., Gtd. Notes	6.70	9/1/2054	3,000,000	3,089,130
				5,384,052
Total Bonds and Notes (cost \$411,649,295)				405,645,016
	1-Day Yield (%)		Shares	
Investment Companies — 1.6%				
Registered Investment Companies — 1.6%				
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(e) (cost \$6,513,741)	4.41		6,513,741	6,513,741
Investment of Cash Collateral for Securities Loaned — 3.1%				
Registered Investment Companies — 3.1%				
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares ^(e) (cost \$12,948,667)	4.41		12,948,667	12,948,667
Total Investments (cost \$431,111,703)			102.4%	425,107,424
Liabilities, Less Cash and Receivables			(2.4%)	(9,860,992)
Net Assets			100.0%	415,246,432

GO—Government Obligation

TSFR—Term Secured Overnight Financing Rate Reference Rates

- ^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2025, these securities amounted to \$64,232,600 or 15.5% of net assets.
- ^(b) Security is a perpetual bond with no specified maturity date. Maturity date shown is next reset date of the bond.
- ^(c) Security, or portion thereof, on loan. At August 31, 2025, the value of the fund's securities on loan was \$30,181,440 and the value of the collateral was \$31,287,005, consisting of cash collateral of \$12,948,667 and U.S. Government & Agency securities valued at \$18,338,338. In addition, the value of collateral may include pending sales that are also on loan.
- ^(d) Variable rate security—Interest rate resets periodically and the rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.
- ^(e) Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Corporate Bond Fund					
Affiliated Issuers					
Description	Value (\$) 8/31/2024	Purchases (\$) [†]	Sales (\$)	Value (\$) 8/31/2025	Dividends/ Distributions (\$)
Registered Investment Companies - 1.6%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 1.6%	4,034,523	88,655,867	(86,176,649)	6,513,741	291,106
Investment of Cash Collateral for Securities Loaned - 3.1%					
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - 3.1%	17,900,899	98,622,198	(103,574,430)	12,948,667	77,868 ^{††}
Total - 4.7%	21,935,422	187,278,065	(189,751,079)	19,462,408	368,974

[†] Includes reinvested dividends/distributions.

^{††} Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

STATEMENTS OF ASSETS AND LIABILITIES

August 31, 2025

	BNY Mellon Bond Fund	BNY Mellon Intermediate Bond Fund	BNY Mellon Corporate Bond Fund
Assets (\$):			
Investments in securities—See Schedules of Investments [†] (including securities on loan) ^{††} —Note 1(b):			
Unaffiliated issuers	1,249,487,649	414,207,095	405,645,016
Affiliated issuers	9,937,915	6,697,778	19,462,408
Dividends, interest and securities lending income receivable	11,351,636	4,743,904	5,328,600
Receivable for shares of Beneficial Interest subscribed	865,667	75,391	39,565
Prepaid expenses	27,076	24,759	15,132
	1,271,669,943	425,748,927	430,490,721
Liabilities (\$):			
Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(b)	592,122	207,464	203,965
Cash overdraft due to Custodian	4,839,995	1,047,737	1,110,270
Liability for securities on loan—Note 1(b)	4,017,569	888,983	12,948,667
Payable for shares of Beneficial Interest redeemed	278,738	526,259	910,779
Trustees' fees and expenses payable	53,633	16,633	15,167
Other accrued expenses	50,852	47,149	55,441
	9,832,909	2,734,225	15,244,289
Net Assets (\$)	1,261,837,034	423,014,702	415,246,432
Composition of Net Assets (\$):			
Paid-in capital	1,438,141,118	448,746,755	446,649,367
Total distributable earnings (loss)	(176,304,084)	(25,732,053)	(31,402,935)
Net Assets (\$)	1,261,837,034	423,014,702	415,246,432
[†]Investments at cost (\$)			
Unaffiliated issuers	1,276,152,941	413,270,476	411,649,295
Affiliated issuers	9,937,915	6,697,778	19,462,408
^{††}Value of securities on loan (\$)	64,337,637	21,498,993	30,181,440
Net Asset Value Per Share			
Class M Shares			
Net Assets (\$)	1,254,468,092	417,010,778	408,288,046
Shares Outstanding	113,599,785	34,466,264	32,784,057
Net Asset Value Per Share (\$)	11.04	12.10	12.45
Investor Shares			
Net Assets (\$)	7,368,942	6,003,924	6,958,386
Shares Outstanding	666,903	493,917	557,097
Net Asset Value Per Share (\$)	11.05	12.16	12.49

See notes to financial statements.

STATEMENTS OF OPERATIONS

Year Ended August 31, 2025

	BNY Mellon Bond Fund	BNY Mellon Intermediate Bond Fund	BNY Mellon Corporate Bond Fund
Investment Income (\$):			
Income:			
Interest	56,147,863	17,527,073	18,630,453
Dividends:			
Unaffiliated issuers	-	-	22,466
Affiliated issuers	319,199	105,105	291,106
Affiliated income net of rebates from securities lending—Note 1(b)	125,808	56,096	77,868
Total Income	56,592,870	17,688,274	19,021,893
Expenses:			
Management fee—Note 3(a)	5,125,798	1,778,321	1,620,360
Administration fee—Note 3(a)	1,803,431	625,588	570,157
Trustees' fees and expenses—Note 3(c)	206,959	70,507	64,057
Professional fees	104,308	61,883	56,433
Registration fees	46,092	39,435	39,678
Loan commitment fees—Note 2	30,260	8,549	8,885
Chief Compliance Officer fees—Note 3(b)	24,051	24,051	24,051
Shareholder servicing costs—Note 3(b)	22,520	17,626	13,163
Custodian fees—Note 3(b)	20,668	6,842	5,419
Prospectus and shareholders' reports	14,575	13,626	13,150
Shareholder and regulatory reports service fees—Note 3(b)	7,583	7,583	7,583
Miscellaneous	39,104	27,200	34,476
Total Expenses	7,445,349	2,681,211	2,457,412
Less—reduction in fees due to earnings credits—Note 3(b)	(314)	(243)	(100)
Net Expenses	7,445,035	2,680,968	2,457,312
Net Investment Income	49,147,835	15,007,306	16,564,581
Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$):			
Net realized gain (loss) on investments	(21,464,434)	(4,562,720)	(1,825,942)
Net change in unrealized appreciation (depreciation) on investments	7,023,410	7,238,880	6,978,690
Net Realized and Unrealized Gain (Loss) on Investments	(14,441,024)	2,676,160	5,152,748
Net Increase in Net Assets Resulting from Operations	34,706,811	17,683,466	21,717,329

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS

	BNY Mellon Bond Fund		BNY Mellon Intermediate Bond Fund	
	Year Ended August 31,		Year Ended August 31,	
	2025	2024	2025	2024
Operations (\$):				
Net investment income	49,147,835	43,725,614	15,007,306	14,459,788
Net realized gain (loss) on investments	(21,464,434)	(31,030,093)	(4,562,720)	(5,877,232)
Net change in unrealized appreciation (depreciation) on investments	7,023,410	72,200,888	7,238,880	22,330,184
Net Increase (Decrease) in Net Assets Resulting from Operations	34,706,811	84,896,409	17,683,466	30,912,740
Distributions (\$):				
Distributions to shareholders:				
Class M	(48,685,338)	(42,834,913)	(15,113,016)	(14,266,547)
Investor Shares	(314,621)	(318,232)	(216,542)	(210,535)
Total Distributions	(48,999,959)	(43,153,145)	(15,329,558)	(14,477,082)
Beneficial Interest Transactions (\$):				
Net proceeds from shares sold:				
Class M	330,918,282	347,465,089	61,708,466	110,915,635
Investor Shares	17,616,862	18,901,617	5,935,438	9,393,956
Distributions reinvested:				
Class M	10,018,259	6,281,351	2,662,156	2,596,765
Investor Shares	261,592	288,474	184,461	177,527
Cost of shares redeemed:				
Class M	(344,116,679)	(304,556,682)	(122,074,488)	(163,489,341)
Investor Shares	(19,626,824)	(19,131,312)	(7,451,718)	(10,334,940)
Increase (Decrease) in Net Assets from Beneficial Interest Transactions	(4,928,508)	49,248,537	(59,035,685)	(50,740,398)
Total Increase (Decrease) in Net Assets	(19,221,656)	90,991,801	(56,681,777)	(34,304,740)
Net Assets (\$):				
Beginning of Period	1,281,058,690	1,190,066,889	479,696,479	514,001,219
End of Period	1,261,837,034	1,281,058,690	423,014,702	479,696,479

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS (continued)

	BNY Mellon Bond Fund		BNY Mellon Intermediate Bond Fund	
	Year Ended August 31,		Year Ended August 31,	
	2025	2024	2025	2024
Capital Share Transactions (Shares):				
Class M^(a)				
Shares sold	30,048,986	32,154,037	5,165,428	9,425,158
Shares issued for distributions reinvested	912,612	582,260	222,436	221,016
Shares redeemed	(31,538,304)	(28,223,327)	(10,225,925)	(13,933,998)
Net Increase (Decrease) in Shares Outstanding	(576,706)	4,512,970	(4,838,061)	(4,287,824)
Investor Shares^(a)				
Shares sold	1,609,462	1,761,706	496,460	798,753
Shares issued for distributions reinvested	23,811	26,811	15,351	15,069
Shares redeemed	(1,795,375)	(1,777,163)	(622,613)	(875,141)
Net Increase (Decrease) in Shares Outstanding	(162,102)	11,354	(110,802)	(61,319)

^(a) During the period ended August 31, 2025, 1,569,314 Class M shares representing \$17,178,056 were exchanged for 1,569,110 Investor Shares for BNY Mellon Bond Fund and 495,305 Class M shares representing \$5,896,979 were exchanged for 493,261 Investor Shares for BNY Mellon Intermediate Bond Fund. During the period ended August 31, 2024, 1,833,372 Class M shares representing \$19,697,985 were exchanged for 1,834,473 Investor Shares for BNY Mellon Bond Fund and 828,643 Class M shares representing \$9,716,598 were exchanged for 826,080 Investor Shares for BNY Mellon Intermediate Bond Fund.

See notes to financial statements.

		BNY Mellon Corporate Bond Fund	
		Year Ended August 31,	
		2025	2024
Operations (\$):			
Net investment income		16,564,581	16,788,484
Net realized gain (loss) on investments		(1,825,942)	(4,513,244)
Net change in unrealized appreciation (depreciation) on investments		6,978,690	27,576,137
Net Increase (Decrease) in Net Assets Resulting from Operations		21,717,329	39,851,377
Distributions (\$):			
Distributions to shareholders:			
Class M		(17,027,555)	(16,753,288)
Investor Shares		(215,081)	(149,398)
Total Distributions		(17,242,636)	(16,902,686)
Beneficial Interest Transactions (\$):			
Net proceeds from shares sold:			
Class M		89,826,710	125,683,418
Investor Shares		9,051,208	4,434,853
Distributions reinvested:			
Class M		3,898,738	4,029,927
Investor Shares		177,643	135,160
Cost of shares redeemed:			
Class M		(105,756,621)	(153,415,487)
Investor Shares		(5,997,472)	(5,200,734)
Increase (Decrease) in Net Assets from Beneficial Interest Transactions		(8,799,794)	24,332,863
Total Increase (Decrease) in Net Assets		(4,325,101)	(1,384,172)
Net Assets (\$):			
Beginning of Period		419,571,533	420,955,705
End of Period		415,246,432	419,571,533

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS (continued)

	BNY Mellon Corporate Bond Fund	
	Year Ended August 31,	
	2025	2024
Capital Share Transactions (Shares):		
Class M^(a)		
Shares sold	7,316,485	10,554,867
Shares issued for distributions reinvested	317,290	339,722
Shares redeemed	(8,631,628)	(12,917,878)
Net Increase (Decrease) in Shares Outstanding	(997,853)	(2,023,289)
Investor Shares^(a)		
Shares sold	734,588	371,673
Shares issued for distributions reinvested	14,407	11,365
Shares redeemed	(489,260)	(436,446)
Net Increase (Decrease) in Shares Outstanding	259,735	(53,408)

^(a) During the period ended August 31, 2025, 377,894 Class M shares representing \$4,623,506 were exchanged for 376,903 Investor Shares for BNY Mellon Corporate Bond Fund. During the period ended August 31, 2024, 316,521 Class M shares representing \$3,770,334 were exchanged for 315,897 Investor Shares for BNY Mellon Corporate Bond Fund.

See notes to financial statements.

FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class for the fiscal periods indicated. All information (except portfolio turnover rate) reflects financial results for a single fund share. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions.

	Class M Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
BNY Mellon Bond Fund					
Per Share Data (\$):					
Net asset value, beginning of period	11.14	10.77	11.22	13.10	13.63
Investment Operations:					
Net investment income ^(a)	.42	.39	.32	.25	.23
Net realized and unrealized gain (loss) on investments	(.10)	.37	(.44)	(1.83)	(.17)
Total from Investment Operations	.32	.76	(.12)	(1.58)	.06
Distributions:					
Dividends from net investment income	(.42)	(.39)	(.33)	(.30)	(.31)
Dividends from net realized gain on investments	-	-	-	-	(.28)
Total Distributions	(.42)	(.39)	(.33)	(.30)	(.59)
Net asset value, end of period	11.04	11.14	10.77	11.22	13.10
Total Return (%)	2.95	7.20	(1.05)	(12.19)	.50
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.58	.57	.57	.55	.55
Ratio of net expenses to average net assets	.58 ^(b)	.57 ^(b)	.57 ^(b)	.55	.55
Ratio of net investment income to average net assets	3.84 ^(b)	3.62 ^(b)	2.91 ^(b)	2.07	1.71
Portfolio Turnover Rate	58.24	56.80	45.46	88.66	72.04
Net Assets, end of period (\$ x 1,000)	1,254,468	1,271,824	1,181,267	1,172,292	1,339,003

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

BNY Mellon Bond Fund	Investor Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	11.14	10.76	11.21	13.08	13.60
Investment Operations:					
Net investment income ^(a)	.39	.36	.29	.23	.20
Net realized and unrealized gain (loss) on investments	(.10)	.37	(.44)	(1.83)	(.16)
Total from Investment Operations	.29	.73	(.15)	(1.60)	.04
Distributions:					
Dividends from net investment income	(.38)	(.35)	(.30)	(.27)	(.28)
Dividends from net realized gain on investments	-	-	-	-	(.28)
Total Distributions	(.38)	(.35)	(.30)	(.27)	(.56)
Net asset value, end of period	11.05	11.14	10.76	11.21	13.08
Total Return (%)	2.71	6.94	(1.38)	(12.39)	.30
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.83	.82	.82	.80	.80
Ratio of net expenses to average net assets	.83 ^(b)	.82 ^(b)	.82 ^(b)	.80	.80
Ratio of net investment income to average net assets	3.59 ^(b)	3.37 ^(b)	2.66 ^(b)	1.82	1.46
Portfolio Turnover Rate	58.24	56.80	45.46	88.66	72.04
Net Assets, end of period (\$ x 1,000)	7,369	9,234	8,800	10,822	11,286

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

BNY Mellon Intermediate Bond Fund	Class M Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.02	11.61	11.77	12.93	13.11
Investment Operations:					
Net investment income ^(a)	.40	.35	.28	.24	.24
Net realized and unrealized gain (loss) on investments	.10	.41	(.13)	(1.13)	(.16)
Total from Investment Operations	.50	.76	.15	(.89)	.08
Distributions:					
Dividends from net investment income	(.42)	(.35)	(.31)	(.27)	(.26)
Net asset value, end of period	12.10	12.02	11.61	11.77	12.93
Total Return (%)	4.22	6.66	1.26	(6.93)	.62
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.60	.59	.58	.56	.56
Ratio of net expenses to average net assets	.60 ^(b)	.59 ^(b)	.58 ^(b)	.56	.56
Ratio of net investment income to average net assets	3.38 ^(b)	2.96 ^(b)	2.44 ^(b)	1.98	1.85
Portfolio Turnover Rate	64.17	39.92	26.10	31.46	19.07
Net Assets, end of period (\$ x 1,000)	417,011	472,402	506,245	619,470	779,123

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

BNY Mellon Intermediate Bond Fund	Investor Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.06	11.65	11.80	12.95	13.12
Investment Operations:					
Net investment income ^(a)	.38	.32	.25	.22	.21
Net realized and unrealized gain (loss) on investments	.10	.41	(.13)	(1.13)	(.16)
Total from Investment Operations	.48	.73	.12	(.91)	.05
Distributions:					
Dividends from net investment income	(.38)	(.32)	(.27)	(.24)	(.22)
Net asset value, end of period	12.16	12.06	11.65	11.80	12.95
Total Return (%)	4.06	6.32	1.03	(7.11)	.42
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.85	.84	.83	.81	.81
Ratio of net expenses to average net assets	.85 ^(b)	.84 ^(b)	.83 ^(b)	.81	.81
Ratio of net investment income to average net assets	3.13 ^(b)	2.71 ^(b)	2.19 ^(b)	1.73	1.59
Portfolio Turnover Rate	64.17	39.92	26.10	31.46	19.07
Net Assets, end of period (\$ x 1,000)	6,004	7,294	7,756	7,845	9,125

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

BNY Mellon Corporate Bond Fund	Class M Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.31	11.64	11.74	13.80	13.69
Investment Operations:					
Net investment income ^(a)	.50	.48	.43	.40	.43
Net realized and unrealized gain (loss) on investments	.16	.67	(.08)	(1.96)	.15
Total from Investment Operations	.66	1.15	.35	(1.56)	.58
Distributions:					
Dividends from net investment income	(.52)	(.48)	(.45)	(.43)	(.47)
Dividends from net realized gain on investments	-	-	-	(.07)	-
Total Distributions	(.52)	(.48)	(.45)	(.50)	(.47)
Net asset value, end of period	12.45	12.31	11.64	11.74	13.80
Total Return (%)	5.51	10.12	3.06	(11.58)	4.29
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.60	.60	.58	.56	.56
Ratio of net expenses to average net assets	.60 ^(b)	.60 ^(b)	.58 ^(b)	.56	.56
Ratio of net investment income to average net assets	4.09 ^(b)	4.02 ^(b)	3.76 ^(b)	3.15	3.10
Portfolio Turnover Rate	14.14	24.27	11.99	25.87	18.34
Net Assets, end of period (\$ x 1,000)	408,288	415,902	416,864	564,925	757,617

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

BNY Mellon Corporate Bond Fund	Investor Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.34	11.66	11.75	13.81	13.70
Investment Operations:					
Net investment income ^(a)	.47	.46	.40	.37	.40
Net realized and unrealized gain (loss) on investments	.17	.67	(.08)	(1.97)	.14
Total from Investment Operations	.64	1.13	.32	(1.60)	.54
Distributions:					
Dividends from net investment income	(.49)	(.45)	(.41)	(.39)	(.43)
Dividends from net realized gain on investments	-	-	-	(.07)	-
Total Distributions	(.49)	(.45)	(.41)	(.46)	(.43)
Net asset value, end of period	12.49	12.34	11.66	11.75	13.81
Total Return (%)	5.27	9.86	2.82	(11.82)	4.02
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.85	.85	.83	.81	.81
Ratio of net expenses to average net assets	.85 ^(b)	.85 ^(b)	.83 ^(b)	.81	.81
Ratio of net investment income to average net assets	3.84 ^(b)	3.77 ^(b)	3.51 ^(b)	2.90	2.85
Portfolio Turnover Rate	14.14	24.27	11.99	25.87	18.34
Net Assets, end of period (\$ x 1,000)	6,958	3,670	4,091	5,296	6,225

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1—Significant Accounting Policies:

BNY Mellon Funds Trust (the “Trust”), a Massachusetts business trust that is registered under the Investment Company Act of 1940, as amended (the “Act”), as an open-end management investment company, operates as a series company currently consisting of thirteen series, including the following diversified funds: BNY Mellon Bond Fund, BNY Mellon Intermediate Bond Fund and BNY Mellon Corporate Bond Fund (each, a “fund” and collectively, the “funds”). The objective of each fund is to seek total return (consisting of capital appreciation and current income).

BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY”), serves as each fund’s investment adviser. The Bank of New York Mellon serves as administrator for the funds pursuant to an Administration Agreement with the Trust (the “Administration Agreement”). The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which BNY pays the Adviser for performing certain administrative services.

BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of each fund’s shares, which are sold without a sales charge. Each fund is authorized to issue an unlimited number of \$.001 par value shares of Beneficial Interest in each of the following classes of shares: Class M and Investor. Each class of shares has identical rights and privileges, except with respect to the Shareholder Services Plan fee and the expenses borne by each class, the allocation of certain transfer agency costs and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Trust accounts separately for the assets, liabilities and operations of each series. Expenses directly attributable to each series are charged to that series’ operations; expenses which are applicable to all series are allocated among them on a pro rata basis.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the SEC under authority of federal laws are also sources of authoritative GAAP for SEC registrants. Each fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services—Investment Companies. Each fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Trust enters into contracts that contain a variety of indemnifications. The funds’ maximum exposure under these arrangements is unknown. The funds do not anticipate recognizing any loss related to these arrangements.

(a) Portfolio valuation: The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of each fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the funds’ own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value each fund’s investments are as follows:

The Trust’s Board of Trustees (the “Board”) has designated the Adviser as the funds’ valuation designee to make all fair value determinations with respect to the funds’ portfolio investments, subject to the Board’s oversight and pursuant to Rule 2a-5 under the Act.

Investments in debt securities, excluding short-term investments (other than U.S. Treasury Bills) are valued each business day by one or more independent pricing services (each, a “Service”). Investments for which quoted bid prices are readily available and are representative of the bid side of the market in the judgment of a Service are valued at the mean between the quoted bid prices (as obtained by a Service from dealers in such securities) and asked prices (as calculated by a Service based upon its evaluation of the market for such securities). Securities are valued as determined by the Adviser based on values supplied by a Service, based on methods which include consideration of the following: yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions. The Services are engaged under the general supervision of the Adviser. These securities are generally categorized within Level 2 of the fair value hierarchy.

Securities not listed on an exchange or the national securities market, or securities for which there were no transactions, are valued at the average of the most recent bid and asked prices. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a Service using calculations based on indices of domestic securities and other appropriate indicators, such as prices of relevant American Depositary Receipts and futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to accurately reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the funds calculate their net asset value, the funds may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and such securities are generally categorized within Level 3 of the fair value hierarchy.

The following is a summary of the inputs used as of August 31, 2025 in valuing each fund’s investments:

	Level 1 - Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3- Significant Unobservable Inputs	Total
BNY Mellon Bond Fund				
Assets (\$)				
Investments in Securities: [†]				
Corporate Bonds and Notes	—	375,839,502	—	375,839,502
Foreign Governmental	—	9,353,036	—	9,353,036
Municipal Securities	—	2,517,323	—	2,517,323
U.S. Government Agencies Collateralized Municipal-Backed Securities	—	3,904,740	—	3,904,740
U.S. Government Agencies Mortgage-Backed	—	327,037,285	—	327,037,285
U.S. Treasury Securities	—	530,835,763	—	530,835,763
Investment Companies	9,937,915	—	—	9,937,915
	<u>9,937,915</u>	<u>1,249,487,649</u>	<u>—</u>	<u>1,259,425,564</u>
BNY Mellon Intermediate Bond Fund				
Assets (\$)				
Investments in Securities: [†]				
Corporate Bonds and Notes	—	175,784,487	—	175,784,487
Foreign Governmental	—	2,272,144	—	2,272,144
Municipal Securities	—	11,534,935	—	11,534,935
U.S. Government Agencies Collateralized Mortgage Obligations	—	2,381,155	—	2,381,155

	Level 1 - Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3- Significant Unobservable Inputs	Total
BNY Mellon Intermediate Bond Fund (continued)				
Assets (\$) (continued)				
U.S. Government Agencies Collateralized Municipal-Backed Securities	—	2,056,855	—	2,056,855
U.S. Government Agencies Mortgage-Backed	—	5,584,104	—	5,584,104
U.S. Government Agencies Obligations	—	29,090,941	—	29,090,941
U.S. Treasury Securities	—	185,502,474	—	185,502,474
Investment Companies	6,697,778	—	—	6,697,778
	<u>6,697,778</u>	<u>414,207,095</u>	<u>—</u>	<u>420,904,873</u>
BNY Mellon Corporate Bond Fund				
Assets (\$)				
Investments in Securities: [†]				
Corporate Bonds and Notes	—	389,875,770	—	389,875,770
Foreign Governmental	—	2,667,539	—	2,667,539
Municipal Securities	—	13,101,707	—	13,101,707
Investment Companies	19,462,408	—	—	19,462,408
	<u>19,462,408</u>	<u>405,645,016</u>	<u>—</u>	<u>425,107,424</u>

[†] See Schedules of Investments for additional detailed categorizations, if any.

(b) Securities transactions and investment income: Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with BNY, the funds may lend securities to qualified institutions. It is the funds' policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by the Adviser, or U.S. Government and Agency securities. Any non-cash collateral received cannot be sold or re-pledged by the funds, except in the event of borrower default, and is not reflected in the Statements of Assets and Liabilities. The securities on loan, if any, are also disclosed in each fund's Schedules of Investments. The funds are entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, BNY is required to replace the securities for the benefit of the funds or credit the funds with the market value of the unreturned securities and is subrogated to the funds' rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. The table below summarizes the amount BNY earned from each fund from lending portfolio securities, pursuant to the securities lending agreement during the period ended August 31, 2025.

Securities Lending Agreement (\$)

BNY Mellon Bond Fund	17,153
BNY Mellon Intermediate Bond Fund	7,647
BNY Mellon Corporate Bond Fund	10,615

For financial reporting purposes, each relevant fund elects not to offset assets and liabilities subject to a securities lending agreement, if any, in the Statements of Assets and Liabilities. Therefore, all qualifying transactions are presented on a gross basis in the Statements of Assets and Liabilities. As of August 31, 2025, each relevant fund had securities lending and the impact of netting of assets and liabilities

and the offsetting of collateral pledged or received, if any, based on contractual netting/set-off provisions in the securities lending agreement are detailed in the following tables:

Assets (\$)**BNY Mellon Bond Fund**

Gross amount of securities loaned, at value, as disclosed in the Statement of Assets and Liabilities	64,337,637
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(64,337,637) [†]
Net amount	-

[†] The value of the related collateral received by the fund exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Schedules of Investments for detailed information regarding collateral received for open securities lending.

Assets (\$)**BNY Mellon Intermediate Bond Fund**

Gross amount of securities loaned, at value, as disclosed in the Statement of Assets and Liabilities	21,498,993
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(21,498,993) [†]
Net amount	-

[†] The value of the related collateral received by the fund exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Schedules of Investments for detailed information regarding collateral received for open securities lending.

Assets (\$)**BNY Mellon Corporate Bond Fund**

Gross amount of securities loaned, at value, as disclosed in the Statement of Assets and Liabilities	30,181,440
Collateral (received)/posted not offset in the Statement of Assets and Liabilities	(30,181,440) [†]
Net amount	-

[†] The value of the related collateral received by the fund exceeded the value of the securities loaned by the fund pursuant to the securities lending agreement. In addition, the value of collateral may include pending sales that are also on loan. See Schedules of Investments for detailed information regarding collateral received for open securities lending.

(c) **Affiliated issuers:** Investments in other investment companies advised by the Adviser are considered “affiliated” under the Act.

(d) **Market Risk:** The value of the securities in which each fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect each fund. Global economies and financial markets are becoming increasingly interconnected, and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

Government Securities Risk: Not all obligations of the U.S. government, its agencies and instrumentalities are backed by the full faith and credit of the U.S. Treasury. Some obligations are backed only by the credit of the issuing agency or instrumentality, and in some cases there may be some risk of default by the issuer. Any guarantee by the U.S. government or its agencies or instrumentalities of a security held by each fund does not apply to the market value of such security or to shares of the fund itself.

Interest Rate Risk: Prices of bonds and other fixed rate fixed-income securities tend to move inversely with changes in interest rates. Typically, a rise in rates will adversely affect fixed-income securities and, accordingly, will cause the value of each fund's investments in these securities to decline. A wide variety of market factors can cause interest rates to rise, including central bank monetary policy, rising inflation and changes in general economic conditions. It is difficult to predict the pace at which central banks or monetary authorities may increase (or decrease) interest rates or the timing, frequency, or magnitude of such changes. During periods of very low interest rates, which occur from time to time due to market forces or actions of governments and/or their central banks, including the Board of Governors of the Federal Reserve System in the U.S., each fund may be subject to a greater risk of principal decline from rising interest rates. When interest rates fall, each fund's investments in new securities may be at lower yields and may reduce each fund's income. Changing interest rates may have unpredictable effects on markets, may result in heightened market volatility and may detract from fund performance. The magnitude of these fluctuations in the market price of fixed-income securities is generally greater for securities with longer effective maturities and durations because such instruments do not mature, reset interest rates or become callable for longer periods of time. Unlike investment grade bonds, however, the prices of high yield ("junk") bonds may fluctuate unpredictably and not necessarily inversely with changes in interest rates.

Mortgage-Related Securities Risk: Mortgage-related securities are complex derivative instruments, subject to credit, prepayment and extension risk, and may be more volatile, less liquid and more difficult to price accurately than more traditional debt securities. The fund is subject to the credit risk associated with these securities, including the market's perception of the creditworthiness of the issuing federal agency, as well as the credit quality of the underlying assets. Although certain mortgage-related securities are guaranteed as to the timely payment of interest and principal by a third party (such as a U.S. government agency or instrumentality with respect to government-related mortgage securities) the market prices for such securities are not guaranteed and will fluctuate. As with other interest-bearing securities, the prices of certain mortgage-related securities are inversely affected by changes in interest rates. However, the value of a mortgage-related security may decline when interest rates rise, the converse is not necessarily true, since in periods of declining interest rates the mortgages underlying the security are more likely to be prepaid causing the fund to purchase new securities at current market rates, which usually will be lower. The loss of higher yielding underlying mortgages and the reinvestment of proceeds at lower interest rates, known as prepayment risk, can reduce the fund's potential price gain in response to falling interest rates, reduce the fund's yield and/or cause the fund's share price to fall. When interest rates rise, the effective duration of the fund's mortgage-related and other asset-backed securities may lengthen due to a drop in prepayments of the underlying mortgages or other assets. This is known as extension risk and would increase the fund's sensitivity to rising interest rates and its potential for price declines.

Fixed-Income Market Risk: The market value of a fixed-income security may decline due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic conditions, changes in the outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The fixed-income securities market can be susceptible to increases in volatility and decreases in liquidity. Liquidity can decline unpredictably in response to overall economic conditions or credit tightening. Increases in volatility and decreases in liquidity may be caused by a rise in interest rates (or the expectation of a rise in interest rates). An unexpected increase in each of the relevant fund redemption requests, including requests from shareholders who may own a significant percentage of each of the relevant fund's shares, which may be triggered by market turmoil or an increase in interest rates, could cause each of the relevant fund to sell its holdings at a loss or at undesirable prices and adversely affect each of the relevant fund's share price and increase each of the relevant fund's liquidity risk, fund expenses and/or taxable distributions. Federal Reserve policy in response to market conditions, including with respect to interest rates, may adversely affect the value, volatility and liquidity of dividend and interest paying securities. Policy and legislative changes worldwide are affecting many aspects of financial regulation. The impact of these changes on the markets and the practical implications for market participants may not be fully known for some time.

(e) Dividends and distributions to shareholders: Dividends and distributions payable to shareholders are recorded by each fund on the ex-dividend date. The funds normally declare and pay dividends from net investment income monthly. Dividends from net realized capital gains, if any, are normally declared and paid annually, but each fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the "Code"). To the extent that net realized capital gains can be offset by capital loss carryovers of a fund, it is the policy of each fund not to distribute such gains. Income and capital gains distributions are determined in accordance with income tax regulations, which may differ from GAAP.

(f) Federal income taxes: It is the policy of each fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income and net realized capital gain sufficient to relieve it from substantially all federal income and excise taxes. For federal income tax purposes, each fund is treated as a separate entity for the purpose of determining such qualification.

As of and during the period ended August 31, 2025, the funds did not have any liabilities for any uncertain tax positions. Each fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statements of Operations. During the period ended August 31, 2025, the funds did not incur any interest or penalties.

Each tax year in the four-year period ended August 31, 2025 remains subject to examination by the Internal Revenue Service and state taxing authorities.

The table below summarizes each fund's components of accumulated earnings on a tax basis at August 31, 2025:

Components of Accumulated Earnings

	Undistributed Ordinary Income (\$)	Accumulated Capital (Losses) (\$)	Unrealized Appreciation (Depreciation) (\$)
BNY Mellon Bond Fund	965,534	(148,073,039)	(29,196,579)
BNY Mellon Intermediate Bond Fund	1,229,863	(27,139,818)	177,902
BNY Mellon Corporate Bond Fund	828,087	(24,730,269)	(7,500,753)

Each fund is permitted to carry forward capital losses for an unlimited period. Furthermore, capital loss carryovers retain their character as either short-term or long-term capital losses.

The below table summarizes each fund's accumulated capital loss carryover available for federal income tax purposes to be applied against future net realized capital gains, if any, realized subsequent to August 31, 2025.

Capital Loss Carryover	Short-Term Losses (\$)†	Long-Term Losses (\$)†	Total (\$)
BNY Mellon Bond Fund	51,663,355	96,409,684	148,073,039
BNY Mellon Intermediate Bond Fund	2,744,953	24,394,865	27,139,818
BNY Mellon Corporate Bond Fund	2,373,973	22,356,296	24,730,269

† These capital losses can be carried forward for an unlimited period.

The below table summarizes each fund's tax character of distributions paid to shareholders during the fiscal periods ended August 31, 2025 and August 31, 2024.

	2025	2024
Tax Character of Distributions Paid	Ordinary Income (\$)	
BNY Mellon Bond Fund	48,999,959	43,153,145
BNY Mellon Intermediate Bond Fund	15,329,558	14,477,082
BNY Mellon Corporate Bond Fund	17,242,636	16,902,686

(g) Operating segment reporting: In this reporting period, each fund adopted FASB Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures ("ASU 2023-07"). Adoption of the new standard impacted financial statement disclosures only and did not affect the funds' financial position or the results of its operations. The ASU 2023-07 is effective for public entities for fiscal years beginning after December 15, 2023, and requires retrospective application for all prior periods presented within the financial statements.

Since its commencement, each fund operates and is managed as a single reportable segment deriving returns in the form of dividends, interest and/or gains from the investments made in pursuit of its single stated investment objective as outlined in the funds' prospectus. The accounting policies of the funds are consistent with those described in these Notes to Financial Statements. The chief operating

decision maker (“CODM”) is represented by BNY Investments, the management of the Adviser, comprising Senior Management and Directors. The CODM considers net increase in net assets resulting from operations in deciding whether to purchase additional investments or to make distributions to fund shareholders. Detailed financial information for the funds is disclosed within these financial statements with total assets and liabilities disclosed on the Statements of Assets and Liabilities, investments held on the Schedules of Investments, results of operations and significant segment expenses on the Statements of Operations and other information about the funds’ performance, including total return, portfolio turnover and ratios within the Financial Highlights.

NOTE 2—Bank Lines of Credit:

The funds participate with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the “Citibank Credit Facility”) and a \$300 million unsecured credit facility provided by BNY (the “BNY Credit Facility”), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a “Facility”). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the funds, and (ii) Tranche B is an amount equal to \$120 million and is available only to BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. In connection therewith, each fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNY Credit Facility. Interest is charged to the funds based on rates determined pursuant to the terms of the respective Facility at the time of borrowing. During the period ended August 31, 2025, the funds did not borrow under either Facility.

NOTE 3—Management Fee, Administration Fee and Other Transactions with Affiliates:

(a) Pursuant to an investment advisory agreement with the Adviser, the management fee is payable monthly and computed on the average daily value of each fund’s net assets at the following annual rates: .40% of BNY Mellon Bond Fund, .40% of BNY Mellon Intermediate Bond Fund and .40% of BNY Mellon Corporate Bond Fund.

Pursuant to the Administration Agreement, The Bank of New York Mellon provides or arranges for fund accounting, transfer agency and other fund administration services and receives a fee based on the total net assets of the Trust based on the following rates:

0 up to \$6 billion	.15%
\$6 billion up to \$12 billion	.12%
In excess of \$12 billion	.10%

(b) Each fund has adopted a Shareholder Services Plan with respect to its Investor shares. Each fund pays the Distributor at an annual rate of .25% of the value of its Investor shares average daily net assets for the provision of certain services. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding a fund, and services related to the maintenance of such shareholder accounts. The Shareholder Services Plan allows the Distributor to make payments from the shareholder services fees it collects from each fund to compensate service agents (certain banks, securities brokers or dealers and other financial institutions) with respect to these services. The table below summarizes the amounts Investor shares were charged during the period ended August 31, 2025, pursuant to the Shareholder Services Plan, which is included in Shareholder servicing costs in the Statements of Operations.

Shareholder Services Plan Fees (\$)

BNY Mellon Bond Fund	22,389
BNY Mellon Intermediate Bond Fund	17,450
BNY Mellon Corporate Bond Fund	13,089

The funds have an arrangement with BNY Mellon Transfer, Inc., (the “Transfer Agent”), a subsidiary of BNY and an affiliate of the Adviser, whereby the funds may receive earnings credits when positive cash balances are maintained, which are used to offset Transfer Agent fees. For financial reporting purposes, the funds include net earnings credits, if any, as an expense offset in the Statements of Operations.

The funds have an arrangement with The Bank of New York Mellon (the “Custodian”), a subsidiary of BNY and an affiliate of the Adviser, whereby the funds will receive interest income or be charged overdraft fees when cash balances are maintained. For financial reporting purposes, the funds include this interest income and overdraft fees, if any, as interest income in the Statements of Operations.

Each fund compensates the Transfer Agent, under a transfer agency agreement, for providing cash management services for the funds. The Transfer Agent fees are comprised of amounts paid on cash management fees which are related to fund subscriptions and redemptions. BNY pays each fund's Transfer Agent fees comprised of amounts paid on a per account basis out of the administration fee it receives from the Trust. During the period ended August 31, 2025, there were no transfer agent cash management fees for each fund. These fees were partially offset by earnings credits for each fund, summarized in the table below.

Transfer Agent Earnings Credits (\$)

BNY Mellon Bond Fund	(314)
BNY Mellon Intermediate Bond Fund	(243)
BNY Mellon Corporate Bond Fund	(100)

Each fund compensates the Custodian, under a custody agreement, for providing custodial services for each fund. These fees are determined based on net assets, geographic region and transaction activity. The table below summarizes the amount each fund was charged during the period ended August 31, 2025 pursuant to the custody agreement.

Custodian Fees (\$)

BNY Mellon Bond Fund	20,668
BNY Mellon Intermediate Bond Fund	6,842
BNY Mellon Corporate Bond Fund	5,419

Each fund compensates the Custodian, under a shareholder redemption draft processing agreement, for providing certain services related to the funds' check writing privilege. The following table summarizes the amount each fund was charged during the period ended August 31, 2025 pursuant to the agreement, which is included in Shareholder servicing costs in the Statements of Operations.

Checkwriting Fees (\$)

BNY Mellon Bond Fund	131
BNY Mellon Intermediate Bond Fund	176
BNY Mellon Corporate Bond Fund	74

The below table summarizes the amount each fund was charged for services performed by the Chief Compliance Officer and his staff, during the period ended August 31, 2025.

Chief Compliance Officer Fees (\$)

BNY Mellon Bond Fund	24,051
BNY Mellon Intermediate Bond Fund	24,051
BNY Mellon Corporate Bond Fund	24,051

The funds compensate the Custodian for providing shareholder reporting and regulatory services for the funds. These fees are included in Shareholder and regulatory reports service fees in the Statements of Operations. The below table summarizes the amount each fund was charged for shareholder reporting and regulatory services, during the period ended August 31, 2025.

Shareholder and Regulatory Reports Service Fees (\$)

BNY Mellon Bond Fund	7,583
BNY Mellon Intermediate Bond Fund	7,583
BNY Mellon Corporate Bond Fund	7,583

The table below summarizes the components of “Due to BNY Mellon Investment Adviser, Inc. and affiliates” in the Statements of Assets and Liabilities for each fund.

Due to BNY Mellon Investment Adviser, Inc. and Affiliates

	Management Fee (\$)	Administration Fee (\$)	Shareholder Services Plan Fees (\$)	Custodian Fees (\$)	Chief Compliance Officer Fees (\$)	Checkwriting Fees (\$)	Shareholder & Regulatory Reports Service Fees (\$)
BNY Mellon Bond Fund	424,697	150,880	1,531	6,000	2,993	21	6,000
BNY Mellon Intermediate Bond Fund	144,016	51,164	1,257	2,000	2,993	34	6,000
BNY Mellon Corporate Bond Fund	141,263	50,186	1,498	2,000	2,993	25	6,000

(c) Each board member also serves as a Board member of other funds within the Trust. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

NOTE 4—Securities Transactions:

The table below summarizes each fund’s aggregate amount of purchases and sales (including paydowns) of investment securities, excluding short-term securities, during the period ended August 31, 2025.

Purchases and Sales	Purchases (\$)	Sales (\$)
BNY Mellon Bond Fund	738,611,576	746,718,092
BNY Mellon Intermediate Bond Fund	282,549,655	345,304,548
BNY Mellon Corporate Bond Fund	56,068,596	65,508,951

The table below summarizes the cost of investments for federal income tax purposes, gross appreciation, gross depreciation and accumulated net unrealized appreciation (depreciation) on investments for each fund at August 31, 2025.

Accumulated Net Unrealized Appreciation (Depreciation)

	Cost of Investments (\$)	Gross Appreciation (\$)	Gross (Depreciation) (\$)	Net (\$)
BNY Mellon Bond Fund	1,288,622,143	15,895,398	(45,091,977)	(29,196,579)
BNY Mellon Intermediate Bond Fund	420,726,971	3,557,895	(3,379,993)	177,902
BNY Mellon Corporate Bond Fund	432,608,177	5,908,360	(13,409,113)	(7,500,753)

NOTE 5—Subsequent Events:

Effective October 1, 2025, the Adviser has engaged its affiliate, Insight North America LLC (“INA”), to serve as the sub-adviser to each fund, pursuant to a sub-investment advisory agreement (the “Sub-Advisory Agreement”) between the Adviser and INA, with respect to each fund. INA, subject to the Adviser’s supervision and approval, provides day-to-day management of each fund’s assets pursuant to the Sub-Advisory Agreement. INA is an indirect wholly-owned subsidiary of BNY and is registered in the United States with the Securities and Exchange Commission as an investment adviser. INA’s principal office is located at 200 Park Avenue, New York, New York 10166.

The Board has approved, subject to shareholder approval, an Agreement and Plan of Reorganization (the “Agreement”) between the Trust, on behalf of BNY Mellon Corporate Bond Fund and BNY Mellon Intermediate Bond Fund (collectively, the “Predecessor Funds”), and BNY Mellon ETF Trust II, on behalf of BNY Mellon Core Plus ETF and BNY Mellon Active Core Bond ETF, respectively (collectively, the “Acquiring ETFs”). If approved by each Predecessor Fund’s shareholders, the Predecessor Funds, which currently operate as mutual funds, will be converted into an exchange-traded fund (“ETF”) through its reorganization with and into their respective Acquiring ETFs. Accordingly, if the reorganization is approved by each Predecessor Fund’s shareholders, the Predecessor Funds will transfer their assets to the respective Acquiring ETF, in exchange for whole shares of the respective Acquiring ETF and the assumption by the respective Acquiring ETF of each respective Predecessor Fund’s liabilities (the “Reorganization”).

Shareholders of the Predecessor Funds as of September 17, 2025 (the “Record Date”) will be asked to approve the Agreement on behalf of the Predecessor Funds at a special meeting of shareholders to be held on or about December 9, 2025. If the Agreement is approved, the Reorganization will be consummated on or about the close of business on January 9, 2026 (the “Closing Date”).

To facilitate the conversions the following actions will occur:

Effective December 1, 2025, the Predecessor Funds will waive the shareholder service fees. Also approximately two weeks prior to the Closing Date, Investor shares of each Predecessor Fund will convert into Class M shares.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders of the Funds and Board of Trustees of BNY Mellon Funds Trust:

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of BNY Mellon Bond Fund, BNY Mellon Intermediate Bond Fund and BNY Mellon Corporate Bond Fund (collectively, the “Funds”), each a series of BNY Mellon Funds Trust, including the schedules of investments, as of August 31, 2025, the related statements of operations for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years in the five-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Funds as of August 31, 2025, the results of their operations for the year then ended, the changes in their net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years in the five-year period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds’ management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of August 31, 2025, by correspondence with the custodian. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

KPMG LLP

We have served as the auditor of one or more BNY Mellon Investment Adviser, Inc. investment companies since 1994.

New York, New York
October 23, 2025

IMPORTANT TAX INFORMATION (Unaudited)

The following distribution information is being provided in accordance with federal tax law under Sections 871(k)(1) and 881(e) of the Internal Revenue Code.

Each fund designates the following amounts or, if subsequently determined to be different, the maximum amount allowable for its fiscal year ended August 31, 2025:

	Interest Related Dividends (%) [†]
BNY Mellon Bond Fund	90.65
BNY Mellon Intermediate Bond Fund	86.43
BNY Mellon Corporate Bond Fund	73.17

[†] The above percentages are based on ordinary income dividends paid to shareholders during the Fund's fiscal year.

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies (Unaudited)

N/A

Item 9. Proxy Disclosures for Open-End Management Investment Companies (Unaudited)

N/A

Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies (Unaudited)

Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex, and annual retainer fees and meeting attendance fees are allocated to each fund based on net assets. Each fund is charged for services performed by each fund's Chief Compliance Officer. Compensation paid by each fund during the period to the board members and the Chief Compliance Officer are within Item 7. Statements of Operations as Trustees' fees and expenses and Chief Compliance Officer fees, respectively. The aggregate amount of Trustees' fees and expenses and Chief Compliance Officer fees paid by each fund during the period is shown in the table below.

<u>Aggregate Amount of Trustees' fees and expenses and Chief Compliance Officer fees (\$)</u>	
BNY Mellon Bond Fund	231,010
BNY Mellon Intermediate Bond Fund	94,558
BNY Mellon Corporate Bond Fund	88,108

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited)

At a meeting of the Trust's Board of Trustees (the "Board") held on March 24-25, 2025, the Board considered the renewal of the Trust's Investment Advisory Agreement and Administration Agreement, pursuant to which the Adviser provides the funds with investment advisory services and The Bank of New York Mellon is responsible for the provision of administrative services to the funds (together, the "Agreement"). The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which The Bank of New York Mellon pays the Adviser for performing certain of the administrative services. The Board members, none of whom are "interested persons" (as defined in the Investment Company Act of 1940, as amended) of the Trust, were assisted in their review by independent legal counsel and met with counsel in executive session separate from representatives of the Adviser. In considering the renewal of the Agreement, the Board considered several factors that it believed to be relevant, including those discussed below. The Board did not identify any one factor as dispositive, and each Board member may have attributed different weights to the factors considered.

Analysis of Nature, Extent, and Quality of Services Provided to the Funds. The Board considered information provided to it at the meeting and in previous presentations from representatives of the Adviser regarding the nature, extent, and quality of the services provided to the funds in the Trust, including the funds. The Adviser provided the number of open accounts in each fund, each fund's asset size and the allocation of fund assets among distribution channels. The Adviser also had previously provided information regarding the distribution channel(s) of the funds and the need to be able to provide ongoing shareholder services to each distribution channel, as applicable to each fund.

The Board also considered research support available to, and portfolio management capabilities of, each fund's portfolio management personnel and that the Adviser also provides oversight of day-to-day fund operations, including fund accounting and administration and assistance in meeting legal and regulatory requirements. The Board also considered the Adviser's extensive administrative, accounting and compliance infrastructures.

Comparative Analysis of the Funds' Performance and Management Fees and Expense Ratios. For each fund, the Board reviewed reports prepared by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent provider of investment company data based on classifications provided by Thomson Reuters Lipper ("Lipper"), which included information comparing (1) the performance of the fund's Class M shares with the performance of a group of institutional funds selected by Broadridge as comparable to the fund (the "Performance Group") and with a broader group of funds consisting of all retail and institutional funds in the particular Lipper classification (the "Performance Universe"), all for various periods ended December 31, 2024, and (2) the fund's actual and contractual management fees and total expenses with those of the same group of funds in the Performance Group (the "Expense Group") and with a broader group of funds consisting of all institutional funds in the particular Lipper classification, excluding outliers (the "Expense Universe"). The information for each comparison was derived, in part, from fund financial statements available to Broadridge as of the date of its analysis. The Adviser previously had furnished the Board with a description of the methodology Broadridge used to select the Performance Group and Performance Universe and the Expense Group and Expense Universe.

Performance Comparisons. Representatives of the Adviser stated that the usefulness of performance comparisons may be affected by a number of factors, including different investment limitations and policies that may be applicable to each fund and comparison funds and the end date selected. The Board also considered the funds' performance in light of overall financial market conditions.

Management Fee and Expense Ratio Comparisons. For each fund, the Board reviewed and considered the contractual management fee rate (i.e., the aggregate of the investment advisory and administration fees pursuant to the Investment Advisory Agreement and Administration Agreement) payable by the fund to the Adviser in light of the nature, extent and quality of the management services provided by the Adviser. In addition, the Board reviewed and considered the actual management fee rate paid by the fund over the fund's last fiscal year, which included any reductions for an expense limitation arrangement in place that reduced the management fee paid to the Adviser. The Board also reviewed the range of actual and contractual management fees and total expenses as a percentage of average net assets of the Expense Group and Expense Universe funds and discussed the results of the comparisons.

For BNY Mellon Bond Fund, representatives of the Adviser reviewed with the Board the management or advisory fees paid by any funds advised by the Adviser in the same Lipper category as the fund (the "Similar Fund(s)") and explained the nature of the Similar Fund(s). They discussed differences in fees paid and the relationship of the fees paid in light of any differences in the services provided and other relevant factors. The Board considered the relevance of the fee information provided for the Similar Fund(s) to evaluate the appropriateness of the fund's management fee. As to each other fund, representatives of the Adviser noted that there were no Similar Fund(s).

As to each fund, representatives of the Adviser noted that there were no separate accounts and/or other types of client portfolios advised by the Adviser that are considered to have similar investment strategies and policies as the fund.

BNY Mellon Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as core bond funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group and Performance Universe medians for all periods. The Board also considered that the fund's yield performance was at or above the Performance Group median for six of the ten one-year periods ended December 31st and above the Performance Universe median for eight of the ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark index. The Board discussed with representatives of the Adviser the reasons for the fund's underperformance versus the Performance Group and Performance Universe and noted the relative proximity of the fund's total return performance and yield performance to the Performance Group and Performance Universe medians and benchmark index returns during the periods under review.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expense were higher than the Expense Group median and higher than the Expense Universe median total expenses.

BNY Mellon Intermediate Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as short-intermediate investment grade debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group and Performance Universe medians for all periods. The Board also considered that the fund's yield performance was at or above the Performance Group median for four of the ten one-year periods ended December 31st and above the Performance Universe median for six of the ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark indices. The Board discussed with representatives of the Adviser the reasons for the fund's underperformance versus the Performance Group and Performance Universe during the periods under review and noted that the primary portfolio manager is very experienced with a good long-term track record and continued to apply a consistent investment strategy.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and higher than the Expense Universe median total expenses.

BNY Mellon Corporate Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as BBB-rated corporate debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was above the Performance Group and Performance Universe medians for all periods. The Board also considered that the fund's yield performance was at or above the Performance Group medians for eight of the ten one-year periods ended December 31st and above the Performance Universe medians for nine of the ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark indices. The Board noted that the fund had a five-star rating for each of the three-, five- and ten-year periods and a five-star overall rating from Morningstar based on Morningstar's risk-adjusted return measures.

The Board considered that the fund's contractual management fee was approximately equivalent to the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and higher than the Expense Universe median total expenses.

Analysis of Profitability and Economies of Scale. Representatives of the Adviser reviewed the expenses allocated and profit received by the Adviser and its affiliates and the resulting profitability percentage for managing each fund and the aggregate profitability percentage to the Adviser and its affiliates for managing the funds in the BNY Mellon fund complex, and the method used to determine the expenses and profit. The Board concluded that the profitability results were not excessive, given the services rendered and service levels provided by the Adviser and its affiliates to each fund. The Board also had been provided with information prepared by an independent consulting firm regarding the Adviser's approach to allocating costs to, and determining the profitability of, individual funds and the entire BNY Mellon fund complex. The consulting firm also had analyzed where any economies of scale might emerge in connection with the management of a fund.

As to each fund, the Board considered, on the advice of its counsel, the profitability analysis (1) as part of its evaluation of whether the fees under the Agreement, considered in relation to the mix of services provided by the Adviser, including the nature, extent and quality of such services, supported the renewal of the Agreement and (2) in light of the relevant circumstances for the fund and the extent to which economies of scale would be realized if the fund grows and whether fee levels reflect these economies of scale for the benefit of fund shareholders. Representatives of the Adviser stated that a discussion of economies of scale is predicated on a fund having achieved a substantial size with increasing assets and that, if a fund's assets had been stable or decreasing, the possibility that the Adviser may have realized any economies of scale would be less. Representatives of the Adviser also stated that, as a result of shared and allocated costs among funds in the BNY Mellon fund complex, the extent of economies of scale could depend substantially on the level of assets in the complex as a whole, so that increases and decreases in complex-wide assets can affect potential economies of scale in a manner that is disproportionate to, or even in the opposite direction from, changes in the fund's asset level. The Board also considered potential benefits to the Adviser from acting as investment adviser and took into consideration that there were no soft dollar arrangements in effect for trading the funds' investments.

At the conclusion of these discussions, the Board agreed that it had been furnished with sufficient information to make an informed business decision with respect to the renewal of the Agreement. Based on the discussions and considerations as described above, the Board concluded and determined as follows.

- The Board concluded that the nature, extent and quality of the services provided by the Adviser to each fund are satisfactory and appropriate.
- With respect to BNY Mellon Bond Fund, the Board determined the fund's overall performance was satisfactory in light of the totality of the information presented.
- With respect to BNY Mellon Intermediate Bond Fund, the Board determined it was satisfied with the manner in which the Adviser monitors and evaluates performance and the primary portfolio manager's long-term track record.
- With respect to BNY Mellon Corporate Bond Fund, the Board was satisfied with each fund's performance.
- With respect to each fund, the Board concluded that the fees paid pursuant to the Agreement continued to be appropriate under the circumstances and in light of the factors and the totality of the services provided as discussed above.
- The Board determined that the economies of scale which may accrue to the Adviser and its affiliates in connection with the management of the funds had been adequately considered by the Adviser in connection with the fee rate charged to each fund pursuant to the Agreement and that, to the extent in the future it were determined that material economies of scale had not been shared with the fund, the Board would seek to have those economies of scale shared with the fund.

In evaluating the Agreement with respect to each fund, the Board considered these conclusions and determinations and also relied on its previous knowledge, gained through meetings and other interactions with the Adviser and its affiliates, of the Adviser and the services provided to the fund pursuant to the Agreement. The Board also relied on information received on a routine and regular basis throughout the year relating to the operations of the funds and the investment management and other services provided under the Agreement, including information on the investment performance of each fund in comparison to similar mutual funds and benchmark performance indices; general market outlook as applicable to each fund; and compliance reports. In addition, the Board's consideration of the contractual fee arrangements for each fund had the benefit of a number of years of reviews of the Agreement for the funds, during which lengthy discussions took place between the Board and representatives of the Adviser. Certain aspects of the arrangements may receive

greater scrutiny in some years than in others, and the Board's conclusions may be based, in part, on its consideration of the respective fund's arrangements, or substantially similar arrangements for the other funds in the Trust, in prior years. The Board determined to renew the Agreement for each fund.

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