

BNY Mellon Funds Trust

Funds

BNY Mellon National Intermediate Municipal Bond Fund
BNY Mellon National Short-Term Municipal Bond Fund
BNY Mellon Massachusetts Intermediate Municipal Bond Fund
BNY Mellon Municipal Opportunities Fund

Ticker Symbols

Class M	Investor Shares
MPNIX	MINMX
MPSTX	MINSX
MMBMX	MMBIX
MOTMX	MOTIX

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THE FUNDS

Please note the Annual Financials and Other Information only contains Items 7-11 required in Form N-CSR. All other required items will be filed with the Securities and Exchange Commission (the “SEC”).

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Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.

SCHEDULES OF INVESTMENTS

August 31, 2025

BNY Mellon National Intermediate Municipal Bond Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4%				
Alabama — 2.9%				
Black Belt Energy Gas District, Revenue Bonds (Gas Project) Ser. E ^(a)	5.00	6/1/2028	8,230,000	8,588,844
Black Belt Energy Gas District, Revenue Bonds (Gas Project) Ser. F ^(a)	5.50	12/1/2028	8,000,000	8,458,255
Black Belt Energy Gas District, Revenue Bonds (Project No. 6) Ser. B ^(a)	4.00	12/1/2026	10,000,000	10,104,267
Black Belt Energy Gas District, Revenue Bonds, Ser. B ^(a)	5.25	12/1/2030	5,000,000	5,397,631
Black Belt Energy Gas District, Revenue Bonds, Ser. C ^(a)	5.00	7/1/2031	5,000,000	5,348,718
Southeast Energy Authority A Cooperative District, Revenue Bonds (Project No. 4) Ser. B1 ^(a)	5.00	8/1/2028	1,045,000	1,089,121
Southeast Energy Authority A Cooperative District, Revenue Bonds (Project No. 5) Ser. A ^(a)	5.25	7/1/2029	10,000,000	10,551,799
Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. C	5.00	11/1/2026	500,000	510,983
Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. C	5.00	11/1/2029	1,000,000	1,070,606
				51,120,224
Alaska — .7%				
Alaska Housing Finance Corp., Revenue Bonds (Sustainable Bond) Ser. A	3.00	6/1/2051	3,120,000	3,085,583
Alaska International Airports System, Revenue Bonds, Refunding, Ser. B	5.00	10/1/2030	1,610,000	1,791,485
Alaska International Airports System, Revenue Bonds, Refunding, Ser. B	5.00	10/1/2031	2,740,000	3,059,673
Alaska International Airports System, Revenue Bonds, Refunding, Ser. B	5.00	10/1/2032	3,475,000	3,899,422
				11,836,163
Arizona — 2.3%				
Arizona Industrial Development Authority, Revenue Bonds (Great Lakes Senior Living Communities LLC Project) Ser. A2	5.13	1/1/2059	3,450,000	3,121,977
Arizona Industrial Development Authority, Revenue Bonds (Greathearts Arizona Project) Ser. A	3.00	7/1/2034	770,000	705,294
Arizona Industrial Development Authority, Revenue Bonds (Greathearts Arizona Project) Ser. A	3.00	7/1/2035	795,000	712,405
Arizona Industrial Development Authority, Revenue Bonds (Greathearts Arizona Project) Ser. A	3.00	7/1/2036	820,000	718,733
Arizona Industrial Development Authority, Revenue Bonds (Greathearts Arizona Project) Ser. A	3.00	7/1/2037	1,000,000	858,040
Arizona Industrial Development Authority, Revenue Bonds (Greathearts Arizona Project) Ser. A	5.00	7/1/2035	880,000	922,748
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	4.00	11/1/2049	2,000,000	1,615,185
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	5.00	11/1/2033	900,000	952,494
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	5.00	11/1/2034	1,000,000	1,050,282
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	5.00	11/1/2035	850,000	886,114
Chandler Industrial Development Authority, Revenue Bonds (Intel Corp. Project) ^(a)	4.00	6/1/2029	5,000,000	5,051,734
Maricopa County Industrial Development Authority, Revenue Bonds, Refunding (Banner Health Obligated Group)	5.00	1/1/2035	3,050,000	3,109,101
Maricopa County Industrial Development Authority, Revenue Bonds, Refunding (Banner Health Obligated Group) Ser. B	5.00	1/1/2034	15,935,000	17,427,947
Phoenix Civic Improvement Corp., Revenue Bonds, Refunding	5.00	7/1/2028	3,775,000	4,009,027
				41,141,081

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Arkansas — .5%				
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2029	1,000,000	1,051,565
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2030	1,135,000	1,200,384
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2031	1,150,000	1,218,304
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2032	500,000	524,325
Beaver Water District of Benton & Washington Counties, Revenue Bonds	5.00	4/15/2032	200,000	224,723
Beaver Water District of Benton & Washington Counties, Revenue Bonds	5.00	4/15/2033	600,000	667,591
Beaver Water District of Benton & Washington Counties, Revenue Bonds	5.00	4/15/2034	330,000	363,822
Beaver Water District of Benton & Washington Counties, Revenue Bonds	5.00	4/15/2035	390,000	425,039
Searcy Sales & Use Tax, Revenue Bonds	4.00	11/1/2036	2,365,000	2,333,050
				8,008,803
California — 6.0%				
Alameda Corridor Transportation Authority, Revenue Bonds, Refunding, Ser. B	5.00	10/1/2036	1,500,000	1,518,415
Bay Area Toll Authority, Revenue Bonds, Refunding, Ser. A ^(a)	2.63	4/1/2026	10,000,000	9,986,505
California, GO, Refunding	3.00	9/1/2030	8,785,000	8,952,567
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) Ser. B1 ^(a)	4.00	8/1/2031	1,475,000	1,482,079
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) ^(a)	5.00	8/1/2029	3,675,000	3,877,985
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) ^(a)	5.00	4/1/2032	7,400,000	7,907,419
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) ^(a)	5.25	10/1/2031	3,000,000	3,155,624
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. E1 ^(a)	5.00	3/1/2031	1,325,000	1,409,448
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. H ^(a)	5.00	8/1/2033	2,500,000	2,719,351
California County Tobacco Securitization Agency, Revenue Bonds, Refunding, Ser. A	5.00	6/1/2032	300,000	312,310
California County Tobacco Securitization Agency, Revenue Bonds, Refunding, Ser. A	5.00	6/1/2033	250,000	259,383
California Health Facilities Financing Authority, Revenue Bonds (City of Hope Obligated Group)	5.00	11/15/2049	5,375,000	5,298,291
California Health Facilities Financing Authority, Revenue Bonds, Refunding (Adventist Health System Obligated Group) Ser. A	4.00	3/1/2033	6,990,000	6,936,628
California Health Facilities Financing Authority, Revenue Bonds, Refunding (Children's Hospital of Orange County Obligated Group)	3.00	11/1/2036	1,250,000	1,149,266
California Infrastructure & Economic Development Bank, Revenue Bonds, Refunding (Sustainable Bond) Ser. A	3.25	8/1/2029	5,600,000	5,682,984
California Municipal Finance Authority, Revenue Bonds (Concordia University Irvine)	4.00	1/1/2031	315,000	315,272
California Municipal Finance Authority, Revenue Bonds (Concordia University Irvine)	4.00	1/1/2032	225,000	222,890
California Municipal Finance Authority, Revenue Bonds (Concordia University Irvine)	4.00	1/1/2033	235,000	229,951
California Municipal Finance Authority, Revenue Bonds (Concordia University Irvine)	4.00	1/1/2034	250,000	241,071
California Municipal Finance Authority, Revenue Bonds (Concordia University Irvine)	4.00	1/1/2035	315,000	299,174

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
California — 6.0% (continued)				
California Municipal Finance Authority, Revenue Bonds (Concordia University Irvine)	4.00	1/1/2036	385,000	359,728
California Municipal Finance Authority, Revenue Bonds, Refunding (Humangood – California Obligated Group) Ser. A	5.00	10/1/2040	3,840,000	3,908,953
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding, Ser. A1	4.21	6/1/2050	7,250,000	5,243,172
Los Angeles Department of Water & Power, Revenue Bonds, Refunding (Insured; Build America Mutual) Ser. A	5.00	7/1/2040	1,000,000	1,051,057
Los Angeles Department of Water & Power, Revenue Bonds, Refunding (Insured; Build America Mutual) Ser. A	5.00	7/1/2041	1,000,000	1,043,589
Los Angeles Department of Water & Power, Revenue Bonds, Refunding (Insured; Build America Mutual) Ser. A	5.00	7/1/2042	625,000	646,156
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2037	1,585,000	1,701,384
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2038	6,825,000	7,141,166
Los Angeles Department of Water & Power Water System, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2041	2,100,000	2,135,527
New Haven Unified School District, GO (Insured; Assured Guaranty Corp.) ^(b)	0.00	8/1/2033	4,000,000	3,108,199
Sacramento County Water Financing Authority, Revenue Bonds (Insured; National Public Finance Guarantee Corp.) Ser. B (3 Month TSFR +0.55%) ^(c)	3.52	6/1/2034	7,630,000	7,419,593
San Francisco City & County Airport Commission, Revenue Bonds, Refunding, Ser. A	5.00	5/1/2032	2,000,000	2,188,404
San Francisco City & County Airport Commission, Revenue Bonds, Refunding, Ser. A	5.00	5/1/2034	3,000,000	3,112,195
Santa Maria Joint Union High School District, GO	3.00	8/1/2040	2,390,000	1,965,284
Southern California Tobacco Securitization Authority, Revenue Bonds, Refunding (San Diego County Tobacco Asset Securitization Corp.)	5.00	6/1/2034	500,000	518,729
Southern California Tobacco Securitization Authority, Revenue Bonds, Refunding (San Diego County Tobacco Asset Securitization Corp.)	5.00	6/1/2037	2,000,000	2,045,115
				105,544,864
Colorado — 1.8%				
Colorado, COP, Ser. A	4.00	12/15/2036	3,000,000	3,002,918
Colorado Bridge & Tunnel Enterprise, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	12/1/2035	1,000,000	1,118,986
Colorado Health Facilities Authority, Revenue Bonds, Refunding (AdventHealth Obligated Group) Ser. B ^(a)	5.00	11/15/2030	10,000,000	10,939,582
Colorado Housing & Finance Authority, Revenue Bonds (Insured; Government National Mortgage Association) Ser. F	4.25	11/1/2049	1,725,000	1,747,989
Colorado Housing & Finance Authority, Revenue Bonds, Ser. B	3.75	5/1/2050	1,970,000	1,982,506
Denver City & County Airport System, Revenue Bonds, Refunding, Ser. A	5.00	11/15/2028	5,000,000	5,343,449
Denver City & County Airport System, Revenue Bonds, Refunding, Ser. A	5.00	11/15/2033	2,000,000	2,169,329
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	5.00	1/15/2029	1,400,000	1,477,352
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	5.00	1/15/2030	1,000,000	1,067,713
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	5.00	7/15/2031	1,910,000	2,043,397
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	5.00	1/15/2032	1,300,000	1,385,798
				32,279,019
Connecticut — 2.3%				
Ansonia, COP (Ansonia Fuel Cell Project)	4.13	12/1/2034	2,250,000	2,308,981
Connecticut, GO (Sustainable Bond) Ser. B	4.00	1/15/2037	4,425,000	4,459,835
Connecticut, GO, Ser. A	5.00	3/15/2033	2,000,000	2,277,327

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Connecticut — 2.3% (continued)				
Connecticut, GO, Ser. A	5.00	3/15/2034	2,250,000	2,570,931
Connecticut, GO, Ser. A	5.00	3/15/2036	2,250,000	2,536,282
Connecticut, GO, Ser. A	5.00	3/15/2040	1,850,000	1,983,576
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Ser. B2 ^(a)	5.00	7/1/2032	10,000,000	11,225,863
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Refunding (Connecticut College) Ser. M	4.00	7/1/2038	1,045,000	991,971
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Refunding (Fairfield University) Ser. R	3.25	7/1/2035	1,785,000	1,682,442
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Refunding (The Stamford Hospital Obligated Group)	4.00	7/1/2035	4,000,000	4,007,647
Connecticut Housing Finance Authority, Revenue Bonds, Refunding (Insured; GNMA, FNMA, FHLMC) Ser. D1	4.00	11/15/2047	285,000	286,043
Connecticut Housing Finance Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. D	5.00	11/15/2039	2,715,000	2,760,910
Windsor, GO, Refunding	2.00	6/15/2029	1,420,000	1,360,072
Windsor, GO, Refunding	2.00	6/15/2030	1,420,000	1,336,325
				39,788,205
District of Columbia — 2.0%				
District of Columbia, Revenue Bonds, Refunding (Friendship Public Charter School)	5.00	6/1/2036	3,200,000	3,207,522
District of Columbia, Revenue Bonds, Refunding (KIPP DC Obligated Group) Ser. A	5.00	7/1/2037	4,925,000	4,987,741
District of Columbia, Revenue Bonds, Refunding (KIPP DC Obligated Group) Ser. A	5.00	7/1/2042	6,205,000	6,107,564
District of Columbia, Revenue Bonds, Refunding (KIPP DC Obligated Group) Ser. B	5.00	7/1/2037	1,010,000	1,022,867
District of Columbia Housing Finance Agency, Revenue Bonds, Ser. A2 ^(a)	4.10	9/1/2030	2,500,000	2,601,905
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding (Dulles Metrorail) Ser. B	4.00	10/1/2036	1,250,000	1,234,943
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding (Dulles Metrorail) Ser. B	4.00	10/1/2038	1,000,000	954,922
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2027	4,000,000	4,180,556
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2031	3,720,000	4,077,910
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2032	7,000,000	7,682,070
				36,058,000
Florida — 3.2%				
Florida Development Finance Corp., Revenue Bonds (Mater Academy Project) Ser. A	5.00	6/15/2035	1,000,000	1,010,636
Florida Municipal Power Agency, Revenue Bonds, Ser. A	3.00	10/1/2033	3,610,000	3,425,850
Jacksonville Housing Authority, Revenue Bonds (Westwood Apartments)	5.00	2/1/2034	8,500,000	8,999,931
Miami-Dade County, Revenue Bonds, Ser. C	4.00	4/1/2037	8,000,000	8,056,633
Miami-Dade County Aviation, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2034	6,000,000	6,538,252
Miami-Dade County Aviation, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2035	3,000,000	3,220,449
Miami-Dade County Aviation, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2036	2,500,000	2,654,214
Miami-Dade County Educational Facilities Authority, Revenue Bonds, Refunding (University of Miami) Ser. B	5.25	4/1/2036	10,000,000	11,277,474
Sarasota, Revenue Bonds (Bay Park)	5.00	9/1/2040	1,000,000	1,043,574
Sarasota, Revenue Bonds (Bay Park)	5.00	9/1/2041	2,095,000	2,166,890
Sarasota, Revenue Bonds (Bay Park)	5.00	9/1/2042	1,100,000	1,129,876

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Florida — 3.2% (continued)				
Sarasota, Revenue Bonds (Bay Park)	5.00	9/1/2043	2,260,000	2,314,088
Tampa, Revenue Bonds (Insured; Build America Mutual) Ser. C	3.00	10/1/2036	4,940,000	4,515,602
				56,353,469
Georgia — 3.0%				
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.00	10/1/2039	1,000,000	1,041,059
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.00	10/1/2040	800,000	823,608
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.00	10/1/2041	750,000	764,562
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.00	10/1/2042	1,100,000	1,113,580
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.00	10/1/2043	1,200,000	1,207,092
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.00	10/1/2044	1,050,000	1,050,608
Georgia Municipal Electric Authority, Revenue Bonds, Refunding (Project No. 1) Ser. A	5.00	1/1/2039	1,100,000	1,159,082
Georgia Municipal Electric Authority, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2035	3,325,000	3,680,086
Main Street Natural Gas, Revenue Bonds, Ser. A ^(a)	4.00	9/1/2027	10,000,000	10,149,924
Main Street Natural Gas, Inc., Revenue Bonds, Ser. B ^(a)	5.00	6/1/2029	5,000,000	5,238,837
Main Street Natural Gas, Inc., Revenue Bonds, Ser. C ^(a)	5.00	12/1/2031	10,355,000	11,007,911
Main Street Natural Gas, Inc., Revenue Bonds, Ser. D ^(a)	5.00	12/1/2030	2,000,000	2,127,198
Main Street Natural Gas, Inc., Revenue Bonds, Ser. D ^(a)	5.00	4/1/2031	5,000,000	5,330,077
Main Street Natural Gas, Inc., Revenue Bonds, Ser. E ^(a)	5.00	12/1/2032	7,500,000	8,029,822
				52,723,446
Hawaii — .6%				
Hawaii, GO, Refunding, Ser. FH	4.00	10/1/2030	5,625,000	5,683,052
Hawaii Airports System, Revenue Bonds, Ser. A	5.00	7/1/2030	1,420,000	1,549,489
Honolulu City & County Wastewater System, Revenue Bonds, Refunding (Senior-First Bond Solutions) Ser. A	5.00	7/1/2034	750,000	857,093
Honolulu City & County Wastewater System, Revenue Bonds, Refunding (Senior-First Bond Solutions) Ser. A	5.00	7/1/2035	1,500,000	1,714,287
				9,803,921
Idaho — .5%				
Idaho Health Facilities Authority, Revenue Bonds (St. Luke's Health System Project) Ser. B ^(a)	5.00	3/1/2032	4,000,000	4,346,541
Idaho Health Facilities Authority, Revenue Bonds (St. Luke's Health System Project) Ser. C ^(a)	5.00	3/1/2035	2,500,000	2,693,582
Idaho Health Facilities Authority, Revenue Bonds, Refunding (St. Luke's Health System Obligated Group)	4.00	3/1/2033	575,000	583,069
Idaho Health Facilities Authority, Revenue Bonds, Refunding (St. Luke's Health System Obligated Group)	4.00	3/1/2034	400,000	412,095
Idaho Health Facilities Authority, Revenue Bonds, Refunding (St. Luke's Health System Obligated Group)	4.00	3/1/2035	275,000	275,381
Idaho Health Facilities Authority, Revenue Bonds, Refunding (St. Luke's Health System Obligated Group)	5.00	3/1/2030	500,000	544,253
Idaho Health Facilities Authority, Revenue Bonds, Refunding (St. Luke's Health System Obligated Group)	5.00	3/1/2032	400,000	441,858
				9,296,779
Illinois — 9.9%				
Chicago, GO, Refunding, Ser. A	5.00	1/1/2026	3,000,000	3,020,225

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Illinois — 9.9% (continued)				
Chicago, GO, Refunding, Ser. A	5.00	1/1/2029	8,000,000	8,398,982
Chicago, GO, Refunding, Ser. A	5.00	1/1/2034	10,000,000	10,338,440
Chicago Board of Education, GO, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	12/1/2035	1,000,000	1,027,022
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2036	1,340,000	1,418,174
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2037	1,675,000	1,752,347
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2038	1,780,000	1,842,410
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. B	5.00	1/1/2039	5,700,000	5,745,036
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. B	5.00	1/1/2040	3,350,000	3,534,562
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. B	5.00	1/1/2041	1,650,000	1,717,868
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. C	5.00	1/1/2028	8,145,000	8,536,092
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. D	5.00	1/1/2034	2,750,000	3,098,957
Chicago Park District, GO, Ser. B	5.00	1/1/2029	1,375,000	1,475,872
Chicago Park District, GO, Ser. B	5.00	1/1/2035	2,500,000	2,742,370
Chicago Park District, GO, Refunding, Ser. C	4.00	1/1/2032	1,000,000	1,016,703
Chicago Park District, GO, Refunding, Ser. C	4.00	1/1/2034	10,210,000	10,262,627
Chicago Park District, GO, Refunding, Ser. C	4.00	1/1/2035	4,250,000	4,246,622
Chicago Park District, GO, Refunding, Ser. D	4.00	1/1/2032	960,000	976,034
Chicago Park District, GO, Refunding, Ser. F2	4.00	1/1/2036	1,250,000	1,220,634
Chicago Park District, GO, Refunding, Ser. F2	4.00	1/1/2038	2,000,000	1,862,154
Cook County Community Unit Elmwood Park School District No. 401, GO (Insured; Assured Guaranty Corp.) Ser. A	4.00	12/1/2029	1,480,000	1,552,676
DuPage & Cook Counties Township High School District No. 86, GO	4.00	1/15/2035	5,205,000	5,237,609
DuPage County School District No. 60, GO, Ser. A	4.00	12/30/2032	1,500,000	1,514,192
Illinois, GO, Ser. A	5.00	3/1/2031	480,000	528,459
Illinois, GO, Ser. A	5.00	3/1/2032	2,045,000	2,222,156
Illinois, GO, Ser. B	5.00	12/1/2030	5,750,000	6,329,710
Illinois, GO, Ser. B	5.00	5/1/2036	3,000,000	3,222,292
Illinois, GO, Ser. B	5.00	5/1/2037	3,500,000	3,710,699
Illinois, GO, Ser. D	5.00	11/1/2028	10,120,000	10,647,667
Illinois, GO, Refunding (Insured; Assured Guaranty Corp.)	4.00	2/1/2030	7,250,000	7,331,435
Illinois, Revenue Bonds, Ser. B	5.00	6/15/2039	15,000,000	15,930,177
Illinois Finance Authority, Revenue Bonds (Provident Group-UIC Grenshaw Parking Properties LLC-University of Illinois Chicago Parking Structure Project) Ser. A	5.00	10/1/2039	2,010,000	2,175,247
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2030	855,000	919,802
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2031	910,000	982,176
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2032	960,000	1,027,372
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2033	695,000	737,297
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2034	730,000	767,861
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2035	770,000	803,487
Illinois Finance Authority, Revenue Bonds, Refunding (OSF Healthcare System Obligated Group) Ser. B2 ^(a)	5.00	11/15/2026	3,000,000	3,039,344
Illinois Finance Authority, Revenue Bonds, Refunding (UChicago Medicine) Ser. A1 ^(a)	5.00	8/15/2030	4,000,000	4,361,341

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Illinois — 9.9% (continued)				
Illinois Toll Highway Authority, Revenue Bonds, Ser. A	5.00	1/1/2042	3,120,000	3,232,934
Kane Cook & DuPage Counties Community College District No. 509, GO, Refunding (Elgin Community College)	3.00	12/15/2032	5,000,000	4,941,360
Maine Township High School District No. 207, GO	3.00	12/1/2032	1,650,000	1,589,179
Sales Tax Securitization Corp., Revenue Bonds, Refunding, Ser. A	5.00	1/1/2038	7,200,000	7,777,056
University of Illinois Auxiliary Facilities System, Revenue Bonds, Refunding, Ser. A	5.25	4/1/2043	3,000,000	3,102,067
University of Illinois Auxiliary Facilities System, Revenue Bonds, Refunding, Ser. A	5.25	4/1/2044	2,000,000	2,058,182
Will County Forest Preserve District, GO	5.00	12/15/2040	1,225,000	1,289,210
Will County Forest Preserve District, GO	5.00	12/15/2043	1,950,000	1,996,726
Will County Forest Preserve District, GO	5.00	12/15/2044	1,400,000	1,430,006
				174,690,850
Indiana — 2.9%				
Clark-Pleasant Community School Building Corp., Revenue Bonds (Insured; State Aid Intercept)	5.00	7/15/2041	1,575,000	1,642,062
Columbus Multi School Building Corp., Revenue Bonds (Insured; State Aid Intercept)	5.00	7/15/2041	1,000,000	1,040,344
Columbus Multi School Building Corp., Revenue Bonds (Insured; State Aid Intercept)	5.00	1/15/2044	1,050,000	1,073,231
Indiana Finance Authority, Revenue Bonds (Goshen Health Obligated Group) Ser. A	5.00	11/1/2027	740,000	765,994
Indiana Finance Authority, Revenue Bonds (Goshen Health Obligated Group) Ser. A	5.00	11/1/2028	775,000	811,365
Indiana Finance Authority, Revenue Bonds (Goshen Health Obligated Group) Ser. B ^(a)	2.10	11/1/2026	2,700,000	2,640,339
Indiana Finance Authority, Revenue Bonds (Indiana University Health Obligated Group) Ser. B1 ^(a)	5.00	7/1/2028	5,000,000	5,283,005
Indiana Finance Authority, Revenue Bonds (Indiana University Health Obligated Group) Ser. B2 ^(a)	5.00	7/1/2030	5,000,000	5,469,602
Indiana Finance Authority, Revenue Bonds, Refunding (Indiana University Health) Ser. D4 ^(a)	5.00	10/1/2035	6,000,000	6,567,381
Indiana Finance Authority, Revenue Bonds, Refunding (Newsfields)	4.00	2/1/2034	2,000,000	2,072,335
IPS Multi-School Building Corp., Revenue Bonds (Sustainable Bond) (Insured; State Aid Intercept)	5.00	7/15/2037	3,825,000	4,128,609
IPS Multi-School Building Corp., Revenue Bonds (Sustainable Bond) (Insured; State Aid Intercept)	5.00	7/15/2038	2,940,000	3,133,348
Northern Indiana Commuter Transportation District, Revenue Bonds	5.00	1/1/2043	710,000	730,481
Northern Indiana Commuter Transportation District, Revenue Bonds	5.00	1/1/2044	1,500,000	1,534,144
Twin Lakes School Building Corp., Revenue Bonds (Insured; State Aid Intercept)	5.00	1/15/2044	1,500,000	1,528,049
Wawasee High School Building Corp., Revenue Bonds (Insured; State Aid Intercept)	5.00	7/15/2041	1,975,000	2,060,567
Whiting, Revenue Bonds, Refunding (BP Products North America) ^(a)	5.00	6/5/2026	10,000,000	10,120,047
				50,600,903
Iowa — .1%				
Iowa Finance Authority, Revenue Bonds, Refunding, Ser. C	5.00	8/1/2037	1,175,000	1,308,181
Iowa Finance Authority, Revenue Bonds, Refunding, Ser. C	5.00	8/1/2040	1,000,000	1,075,357
				2,383,538
Kentucky — 2.2%				
Kentucky Property & Building Commission, Revenue Bonds (Project No. 132) Ser. A	5.00	4/1/2043	2,420,000	2,487,061

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Kentucky — 2.2% (continued)				
Kentucky Property & Building Commission, Revenue Bonds (Project No. 132) Ser. A	5.00	4/1/2045	3,750,000	3,815,712
Kentucky Property & Building Commission, Revenue Bonds, Ser. A	5.00	10/1/2044	2,150,000	2,206,516
Kentucky Public Energy Authority, Revenue Bonds, Ser. A ^(a)	5.00	7/1/2030	10,000,000	10,574,861
Kentucky Public Energy Authority, Revenue Bonds, Ser. C ^(a)	4.00	2/1/2028	8,620,000	8,754,095
Kentucky Public Energy Authority, Revenue Bonds, Refunding, Ser. A ^(a)	5.25	12/1/2029	10,000,000	10,651,094
				38,489,339
Louisiana — 1.1%				
East Baton Rouge Sewerage Commission, Revenue Bonds, Refunding, Ser. A ^(a)	1.30	2/1/2028	5,000,000	4,693,909
Ernest N Morial New Orleans Exhibition Hall Authority, Special Tax Bonds	5.00	7/15/2036	1,330,000	1,466,604
Ernest N Morial New Orleans Exhibition Hall Authority, Special Tax Bonds	5.00	7/15/2037	1,430,000	1,559,994
Louisiana State Gasoline & Fuels, Revenue Bonds, Refunding, Ser. B	5.00	5/1/2032	5,000,000	5,639,305
Louisiana State Gasoline & Fuels, Revenue Bonds, Refunding, Ser. B	5.00	5/1/2033	2,195,000	2,484,790
Shreveport, GO (Insured; Assured Guaranty Corp.)	5.00	3/1/2039	1,000,000	1,044,821
Shreveport, GO (Insured; Assured Guaranty Corp.)	5.00	3/1/2041	1,000,000	1,019,397
Shreveport, GO (Insured; Assured Guaranty Corp.)	5.00	3/1/2044	1,250,000	1,243,817
				19,152,637
Maine — .2%				
Maine Governmental Facilities Authority, Revenue Bonds, Ser. A	5.00	10/1/2037	3,000,000	3,258,355
Maryland — 1.6%				
Howard County Housing Commission, Revenue Bonds, Refunding (Sustainable Bond) Ser. A	1.20	6/1/2027	2,000,000	1,928,521
Maryland, GO, Ser. A	4.00	3/15/2035	5,000,000	5,105,706
Maryland Community Development Administration, Revenue Bonds, Refunding, Ser. B	4.00	9/1/2049	1,495,000	1,501,799
Maryland Department of Transportation, Revenue Bonds (BWI Thurgood Marshall Airport) (Insured; Assured Guaranty Corp.) Ser. A	5.00	8/1/2027	925,000	965,026
Maryland Department of Transportation, Revenue Bonds (BWI Thurgood Marshall Airport) (Insured; Assured Guaranty Corp.) Ser. A	5.00	8/1/2029	1,395,000	1,502,693
Maryland Department of Transportation, Revenue Bonds (BWI Thurgood Marshall Airport) (Insured; Assured Guaranty Corp.) Ser. A	5.00	8/1/2031	1,375,000	1,496,806
Maryland Department of Transportation, Revenue Bonds (BWI Thurgood Marshall Airport) (Insured; Assured Guaranty Corp.) Ser. A	5.00	8/1/2032	1,550,000	1,687,366
Maryland Department of Transportation, Revenue Bonds (BWI Thurgood Marshall Airport) (Insured; Assured Guaranty Corp.) Ser. A	5.00	8/1/2033	1,150,000	1,251,605
Maryland Department of Transportation, Revenue Bonds (BWI Thurgood Marshall Airport) (Insured; Assured Guaranty Corp.) Ser. A	5.00	8/1/2034	675,000	733,246
Maryland Department of Transportation, Revenue Bonds, Ser. A	3.00	10/1/2031	4,000,000	3,992,592
Maryland Stadium Authority, Revenue Bonds (Football Stadium Issue) Ser. A	5.00	3/1/2031	7,585,000	8,474,372
				28,639,732
Massachusetts — 1.7%				
Massachusetts, GO, Refunding, Ser. A	5.00	7/1/2035	2,000,000	2,285,716
Massachusetts Development Finance Agency, Revenue Bonds, Ser. A ^(a)	5.00	11/1/2035	5,000,000	5,699,259
Massachusetts Development Finance Agency, Revenue Bonds, Ser. T2 ^(a)	5.00	10/1/2035	7,000,000	7,587,462
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Emmanuel College) Ser. A	5.00	10/1/2033	5,000,000	4,971,942
Massachusetts Educational Financing Authority, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2028	2,000,000	2,095,013

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Massachusetts — 1.7% (continued)				
Massachusetts Educational Financing Authority, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2029	2,250,000	2,378,727
Massachusetts Health & Educational Facilities Authority, Revenue Bonds (Museum of Fine Arts) Ser. A1 ^(d)	3.95	12/1/2037	5,200,000	5,200,000
				30,218,119
Michigan — 1.2%				
L'Anse Creuse Public Schools, GO (Insured; Qualified School Board Loan Fund) Ser. I	5.00	5/1/2042	1,500,000	1,577,394
Michigan Finance Authority, Revenue Bonds, Refunding (McLaren Health Care Corp. Obligated Group) Ser. D2 ^(a)	1.20	4/13/2028	5,000,000	4,750,304
Michigan Finance Authority, Revenue Bonds, Refunding (Trinity Health Credit Corp. Obligated Group)	4.00	12/1/2035	2,500,000	2,492,438
Michigan Hospital Finance Authority, Revenue Bonds, Refunding, Ser. B1 ^(a)	5.00	6/1/2032	5,000,000	5,437,891
Utica Community Schools, GO (Insured; Qualified School Board Loan Fund)	5.00	5/1/2033	5,470,000	6,196,158
Western Michigan University, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. C	5.00	11/15/2029	600,000	656,194
				21,110,379
Minnesota — 1.0%				
Minneapolis-St. Paul Metropolitan Airports Commission, Revenue Bonds, Ser. B	5.00	1/1/2031	3,980,000	4,348,573
Minneapolis-St. Paul Metropolitan Airports Commission, Revenue Bonds, Ser. B	5.00	1/1/2039	5,000,000	5,176,168
Minnesota Health & Education Facilities Authority, Revenue Bonds (University of St. Thomas) Ser. A	5.00	10/1/2039	3,810,000	3,962,924
Minnesota Housing Finance Agency, Revenue Bonds, Refunding (Insured; GNMA, FNMA, FHLMC) Ser. B	4.00	7/1/2047	160,000	160,667
St. Cloud, Revenue Bonds, Refunding (CentraCare Health System)	5.00	5/1/2041	2,000,000	2,065,252
St. Cloud, Revenue Bonds, Refunding (CentraCare Health System)	5.00	5/1/2042	2,000,000	2,046,662
				17,760,246
Missouri — 1.1%				
Cape Girardeau County Industrial Development Authority, Revenue Bonds, Refunding (St. Francis Healthcare System Obligated Group)	5.00	6/1/2026	1,000,000	1,015,986
Kansas City, Revenue Bonds, Refunding, Ser. C	5.00	4/1/2038	4,210,000	4,579,055
Kansas City, Revenue Bonds, Refunding, Ser. C	5.00	4/1/2039	2,175,000	2,340,020
Kansas City Industrial Development Authority, Revenue Bonds (Kansas City International Airport)	4.00	3/1/2034	3,500,000	3,515,614
Kansas City Industrial Development Authority, Revenue Bonds (Kansas City International Airport)	4.00	3/1/2035	2,000,000	2,008,545
Missouri Health & Educational Facilities Authority, Revenue Bonds, Ser. C ^(a)	5.00	4/1/2035	5,000,000	5,533,620
				18,992,840
Montana — .1%				
Montana Board of Housing, Revenue Bonds, Ser. A2	3.50	6/1/2044	475,000	474,955
Montana Facility Finance Authority, Revenue Bonds, Refunding (Billings Clinic Obligated Group)	5.00	8/15/2027	500,000	521,310
Montana Facility Finance Authority, Revenue Bonds, Refunding (Billings Clinic Obligated Group)	5.00	8/15/2029	1,200,000	1,296,190
				2,292,455
Nebraska — .8%				
Central Plains Energy, Revenue Bonds, Refunding (Project No. 4) Ser. A ^(a)	5.00	11/1/2029	5,000,000	5,294,506
Nebraska Investment Finance Authority, Revenue Bonds (Sustainable Bond) (Insured; GNMA, FNMA, FHLMC) Ser. C	5.50	9/1/2053	2,280,000	2,423,645
Omaha Airport Authority, Revenue Bonds (Insured; Assured Guaranty Corp.)	5.00	12/15/2029	1,125,000	1,217,600

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Nebraska — 0.8% (continued)				
Omaha Airport Authority, Revenue Bonds (Insured; Assured Guaranty Corp.)	5.00	12/15/2030	1,875,000	2,042,311
Omaha Airport Authority, Revenue Bonds (Insured; Assured Guaranty Corp.)	5.00	12/15/2031	2,235,000	2,436,670
				13,414,732
Nevada — 1.5%				
Clark County, Revenue Bonds	5.00	7/1/2040	10,000,000	10,602,823
Las Vegas Valley Water District, GO, Refunding, Ser. C	4.00	6/1/2036	6,295,000	6,407,957
Nevada, GO, Refunding, Ser. A	3.00	5/1/2035	5,005,000	4,696,088
Nevada Housing Division, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. A	4.00	4/1/2049	1,075,000	1,084,560
Washoe County, Revenue Bonds, Refunding (Sierra Pacific Power Co.) Ser. B ^(a)	3.63	10/1/2029	4,015,000	4,020,434
				26,811,862
New Jersey — 4.8%				
Casino Reinvestment Development Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. B	5.00	11/1/2033	1,000,000	1,115,741
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2030	1,000,000	1,100,973
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2031	1,370,000	1,517,788
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2032	1,355,000	1,508,169
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2033	2,400,000	2,677,778
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2034	2,300,000	2,567,614
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2035	1,600,000	1,764,518
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2036	1,250,000	1,362,222
Fair Lawn, GO	2.00	9/1/2029	2,215,000	2,109,486
New Jersey, GO (COVID-19 Emergency Bonds) Ser. A	3.00	6/1/2032	1,000,000	990,973
New Jersey Economic Development Authority, Revenue Bonds (Sustainable Bond) Ser. QQQ	4.00	6/15/2034	1,000,000	1,015,224
New Jersey Educational Facilities Authority, Revenue Bonds, Ser. A ^(a)	5.00	7/1/2031	8,725,000	9,691,461
New Jersey Educational Facilities Authority, Revenue Bonds, Ser. A ^(a)	5.00	7/1/2035	5,000,000	5,656,297
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Refunding, Ser. A	5.00	6/15/2036	5,000,000	5,465,245
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Refunding, Ser. AA	5.00	6/15/2032	7,300,000	8,194,114
Sussex County, GO, Refunding	2.00	6/15/2029	1,945,000	1,858,019
Sussex County, GO, Refunding	2.00	6/15/2030	1,945,000	1,824,464
The Passaic County Improvement Authority, Revenue Bonds (Paterson Charter School for Science and Technology Project)	4.13	7/1/2033	600,000	604,209
Tobacco Settlement Financing Corp., Revenue Bonds, Refunding, Ser. A	5.00	6/1/2032	10,000,000	10,365,199
Tobacco Settlement Financing Corp., Revenue Bonds, Refunding, Ser. A	5.00	6/1/2033	12,000,000	12,387,427
Tobacco Settlement Financing Corp., Revenue Bonds, Refunding, Ser. A	5.00	6/1/2034	10,000,000	10,275,472
				84,052,393

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
New Mexico — .3%				
New Mexico Mortgage Finance Authority, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. A	3.00	3/1/2053	1,565,000	1,544,456
New Mexico Mortgage Finance Authority, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. D	5.30	9/1/2048	2,975,000	2,993,084
				4,537,540
New York — 11.4%				
Battery Park City Authority, Revenue Bonds, Refunding, Ser. D2 ^(d)	3.90	11/1/2038	1,500,000	1,500,000
Build New York City Resource Corp., Revenue Bonds (The Nightingale-Bamford School Project)	5.00	7/1/2040	5,500,000	5,753,225
Metropolitan Transportation Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. B1	5.00	11/15/2036	9,025,000	9,176,794
Metropolitan Transportation Authority, Revenue Bonds, Refunding, Ser. A	5.00	11/15/2037	10,000,000	10,691,045
Metropolitan Transportation Authority, Revenue Bonds, Refunding, Ser. C1	5.25	11/15/2031	7,400,000	7,424,179
Metropolitan Transportation Authority, Revenue Bonds, Refunding, Ser. D	5.00	11/15/2031	10,000,000	10,232,751
Metropolitan Transportation Authority, Revenue Bonds, Refunding, Ser. D	5.00	11/15/2037	1,580,000	1,616,843
Metropolitan Transportation Authority Hudson Rail Yards Trust, Revenue Bonds, Refunding, Ser. A	5.00	11/15/2051	5,000,000	4,879,151
New York City, GO (LOC; Mizuho Bank Ltd) Ser. G6 ^(d)	3.88	4/1/2042	8,100,000	8,100,000
New York City, GO, Ser. C	5.25	3/1/2047	5,000,000	5,152,697
New York City, GO, Ser. D1	4.00	3/1/2042	1,500,000	1,359,094
New York City, GO, Refunding, Ser. F1	5.00	8/1/2030	10,000,000	11,056,523
New York City Housing Development Corp., Revenue Bonds (Sustainable Bond)	2.15	11/1/2028	1,290,000	1,243,394
New York City Housing Development Corp., Revenue Bonds, Ser. A1	3.38	11/15/2029	3,000,000	3,000,474
New York City Industrial Development Agency, Revenue Bonds, Refunding (Yankee Stadium Project) (Insured; Assured Guaranty Corp.)	5.00	3/1/2029	2,000,000	2,157,235
New York City Transitional Finance Authority, Revenue Bonds, Ser. E1	5.00	2/1/2037	5,000,000	5,026,600
New York City Transitional Finance Authority, Revenue Bonds, Refunding, Ser. F1	5.00	11/1/2033	4,000,000	4,517,791
New York Energy Finance Development Corp., Revenue Bonds ^(a)	5.00	12/1/2033	3,250,000	3,416,505
New York Liberty Development Corp., Revenue Bonds, Refunding (Class 1-3 World Trade Center Project) Ser. 1 ^(e)	5.00	11/15/2044	15,400,000	14,965,882
New York Liberty Development Corp., Revenue Bonds, Refunding (Class 2-3 World Trade Center Project) Ser. 2 ^(e)	5.15	11/15/2034	3,500,000	3,502,745
New York Liberty Development Corp., Revenue Bonds, Refunding (Sustainable Bond) Ser. A	1.45	11/15/2029	5,000,000	4,510,468
New York Liberty Development Corp., Revenue Bonds, Refunding, Ser. 1WTC	3.00	2/15/2042	5,000,000	3,914,377
New York State Dormitory Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	10/1/2036	4,000,000	4,405,522
New York State Dormitory Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	10/1/2037	6,000,000	6,526,574
New York State Dormitory Authority, Revenue Bonds, Refunding (Northwell Health Obligated Group) Ser. A	4.00	5/1/2038	2,000,000	1,917,961
New York State Dormitory Authority, Revenue Bonds, Refunding (Northwell Health Obligated Group) Ser. A	4.00	5/1/2039	2,000,000	1,886,296
New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. A	4.00	3/15/2034	3,500,000	3,541,429
New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. A	4.00	3/15/2038	5,000,000	4,914,310
New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. A1	5.00	3/15/2040	10,000,000	10,577,363
New York State Mortgage Agency, Revenue Bonds, Ser. 223	2.65	10/1/2034	7,020,000	6,136,039
New York State Mortgage Agency, Revenue Bonds, Refunding, Ser. 220	2.40	10/1/2034	10,545,000	8,980,292
New York Transportation Development Corp., Revenue Bonds (LaGuardia Airport Terminal B Redevelopment Project) Ser. A	5.00	7/1/2041	2,000,000	1,999,899

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
New York — 11.4% (continued)				
New York Transportation Development Corp., Revenue Bonds (LaGuardia Airport Terminal B Redevelopment Project) Ser. A	5.00	7/1/2046	2,500,000	2,367,962
Port Authority of New York & New Jersey, Revenue Bonds, Refunding	5.25	8/1/2047	5,000,000	5,059,303
St. Lawrence County Industrial Development Agency, Revenue Bonds, Refunding (Clarkson University Project)	5.00	9/1/2032	595,000	622,411
Triborough Bridge & Tunnel Authority, Revenue Bonds, Refunding	4.00	11/15/2037	1,150,000	1,142,517
Triborough Bridge & Tunnel Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. A	4.00	11/15/2037	4,980,000	5,029,929
Triborough Bridge & Tunnel Authority, Revenue Bonds, Refunding, Ser. A ^(b)	0.00	11/15/2029	10,000,000	8,867,453
Troy Capital Resource Corp., Revenue Bonds, Refunding (Rensselaer Polytechnic Institute)	5.00	9/1/2031	1,625,000	1,766,799
Webster Central School District, GO, Refunding (Insured; State Aid Withholding)	2.00	6/15/2030	1,180,000	1,101,157
				200,040,989
Ohio — 1.6%				
Columbus Regional Airport Authority, Revenue Bonds, Refunding (John Glenn Columbus International Airport) Ser. A	5.00	1/1/2030	1,405,000	1,514,338
Columbus Regional Airport Authority, Revenue Bonds, Refunding (John Glenn Columbus International Airport) Ser. A	5.00	1/1/2031	5,910,000	6,417,959
Montgomery County, Revenue Bonds, Refunding (Kettering Health Network Obligated Group)	4.00	8/1/2037	695,000	662,745
Montgomery County, Revenue Bonds, Refunding (Kettering Health Network Obligated Group)	5.00	8/1/2036	500,000	525,597
Ohio Air Quality Development Authority, Revenue Bonds (Ohio Valley Electric Corp.) ^(a)	2.60	10/1/2029	2,500,000	2,396,253
Ohio Higher Educational Facility Commission, Revenue Bonds, Refunding (John Carroll University)	4.00	10/1/2037	4,835,000	4,389,946
Ohio Higher Educational Facility Commission, Revenue Bonds, Refunding (John Carroll University)	4.00	10/1/2042	3,205,000	2,642,615
Ohio Housing Finance Agency, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. A	4.50	3/1/2047	480,000	483,022
Ohio Housing Finance Agency, Revenue Bonds, Refunding (Insured; GNMA, FNMA, FHLMC) Ser. D	4.00	3/1/2047	640,000	642,124
The University of Akron, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2033	5,000,000	5,051,236
Wadsworth School District, GO	3.00	12/1/2045	2,040,000	1,535,892
Wadsworth School District, GO	4.00	12/1/2056	1,500,000	1,251,531
				27,513,258
Oklahoma — 1.1%				
Oklahoma, GO	2.00	3/1/2029	5,190,000	4,966,405
Oklahoma, GO	3.00	3/1/2038	1,285,000	1,084,064
Oklahoma Industries Authority, Revenue Bonds (Oklahoma City Public Schools Project)	5.00	4/1/2033	3,000,000	3,347,641
Oklahoma Turnpike Authority, Revenue Bonds, Ser. A	5.00	1/1/2039	5,000,000	5,439,723
Oklahoma Turnpike Authority, Revenue Bonds, Refunding, Ser. B ^(f)	5.00	1/1/2032	1,600,000	1,785,516
Tulsa County Industrial Authority, Revenue Bonds (Broken Arrow Public Schools Project)	5.00	9/1/2032	1,600,000	1,792,580
Tulsa County Industrial Authority, Revenue Bonds (Broken Arrow Public Schools Project)	5.00	9/1/2033	1,050,000	1,179,773
				19,595,702
Oregon — 1.9%				
Oregon, GO, Ser. E	5.00	6/1/2040	2,405,000	2,501,173
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2030	225,000	249,637

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Oregon — 1.9% (continued)				
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2031	325,000	364,340
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2032	350,000	395,541
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2033	300,000	340,865
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2034	300,000	342,045
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2035	275,000	309,530
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2036	280,000	311,953
Oregon Health & Science University, Revenue Bonds, Refunding, Ser. B2 ^(a)	5.00	2/1/2032	5,500,000	6,015,155
Oregon State Business Development Commission, Revenue Bonds (Intel Corp. Project) Ser. 232 ^(a)	3.80	6/15/2028	7,000,000	7,105,236
Portland Sewer System, Revenue Bonds, Ser. A	4.50	5/1/2037	13,635,000	13,721,412
Salem Hospital Facility Authority, Revenue Bonds, Refunding (Salem Health Project) Ser. A	5.00	5/15/2038	2,105,000	2,158,582
				33,815,469
Pennsylvania — 5.8%				
Allegheny County Airport Authority, Revenue Bonds, Ser. A	5.00	1/1/2027	2,000,000	2,050,318
Allegheny County Higher Education Building Authority, Revenue Bonds, Refunding (Duquesne University of the Holy Spirit) Ser. 20	5.00	3/1/2029	1,005,000	1,082,615
Chester County Health & Education Facilities Authority, Revenue Bonds, Refunding (Main Line Health System Obligated Group) Ser. A	4.00	10/1/2037	2,105,000	2,056,516
Commonwealth Financing Authority, Revenue Bonds (Tobacco Master Settlement Payment)	5.00	6/1/2030	4,000,000	4,233,274
Delaware Valley Regional Finance Authority, Revenue Bonds, Ser. A	2.00	10/1/2029	1,000,000	941,868
Geisinger Authority, Revenue Bonds, Refunding (Geisinger Health System Obligated Group) ^(a)	5.00	4/1/2030	5,015,000	5,414,468
Pennsylvania, GO	3.00	5/15/2034	5,280,000	4,924,518
Pennsylvania, GO	3.00	5/15/2035	3,000,000	2,742,676
Pennsylvania, GO	3.50	3/1/2031	5,000,000	5,042,146
Pennsylvania Economic Development Financing Authority, Revenue Bonds, Refunding, Ser. A	4.00	11/15/2036	3,750,000	3,616,088
Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Refunding, Ser. AT-1	5.00	6/15/2029	750,000	811,432
Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Refunding, Ser. AT-1	5.00	6/15/2029	4,185,000	4,257,586
Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Refunding, Ser. AV-1	4.00	6/15/2031	2,505,000	2,567,761
Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Refunding, Ser. AV-1	4.00	6/15/2032	1,355,000	1,382,718
Pennsylvania Housing Finance Agency, Revenue Bonds (Sustainable Bond)	4.95	10/1/2038	6,645,000	6,763,512
Pennsylvania Housing Finance Agency, Revenue Bonds, Ser. 118B	3.80	10/1/2035	3,000,000	2,963,933
Pennsylvania Housing Finance Agency, Revenue Bonds, Refunding, Ser. 122	3.65	10/1/2032	4,690,000	4,691,765
Pennsylvania Housing Finance Agency, Revenue Bonds, Refunding, Ser. 122	4.00	10/1/2046	610,000	610,705
Pennsylvania Turnpike Commission, Revenue Bonds, Refunding	5.00	12/1/2038	10,000,000	10,259,282
Philadelphia Airport, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2028	2,475,000	2,618,722
Philadelphia Authority for Industrial Development, Revenue Bonds, Refunding (St. Joseph's University)	5.00	11/1/2028	1,000,000	1,060,799
Philadelphia Authority for Industrial Development, Revenue Bonds, Refunding (St. Joseph's University)	5.00	11/1/2029	1,000,000	1,073,837
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.00	3/1/2033	5,125,000	5,614,147
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.00	3/1/2036	5,775,000	6,185,881

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Pennsylvania — 5.8% (continued)				
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.25	3/1/2039	8,320,000	8,793,316
State Public School Building Authority, Revenue Bonds, Refunding (The Philadelphia School District) (Insured; Assured Guaranty Corp.) Ser. A	5.00	6/1/2031	5,000,000	5,116,685
The Pennsylvania State University, Revenue Bonds, Ser. A	5.00	9/1/2042	5,000,000	5,036,760
				101,913,328
Rhode Island — 2.0%				
Rhode Island, GO, Ser. A	5.00	8/1/2038	14,075,000	15,010,218
Rhode Island Health & Educational Building Corp., Revenue Bonds (Providence College)	5.00	11/1/2047	2,045,000	2,015,447
Rhode Island Health & Educational Building Corp., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. C	5.00	5/15/2040	1,315,000	1,388,140
Rhode Island Health & Educational Building Corp., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. C	5.00	5/15/2041	2,490,000	2,601,488
Rhode Island Health & Educational Building Corp., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. C	5.00	5/15/2042	4,750,000	4,914,419
Rhode Island Health and Educational Building Corp., Revenue Bonds (Central Falls Public School Projects)	5.00	5/15/2041	1,595,000	1,652,729
Rhode Island Housing & Mortgage Finance Corp., Revenue Bonds (Insured; GNMA) Ser. 70	4.00	10/1/2049	1,695,000	1,708,067
Rhode Island Housing & Mortgage Finance Corp., Revenue Bonds (Sustainable Bond) Ser. 76-A	3.00	10/1/2051	4,815,000	4,779,535
Rhode Island Housing & Mortgage Finance Corp., Revenue Bonds (Sustainable Bond) Ser. 76-A	5.00	4/1/2029	535,000	575,059
				34,645,102
South Carolina — .9%				
South Carolina Jobs-Economic Development Authority, Revenue Bonds, Refunding, Ser. B1 ^(a)	5.00	11/1/2030	5,000,000	5,470,359
South Carolina Jobs-Economic Development Authority, Revenue Bonds, Refunding, Ser. B2 ^(a)	5.00	11/1/2032	2,500,000	2,716,610
South Carolina Public Service Authority, Revenue Bonds, Refunding (Santee Cooper) Ser. A	4.00	12/1/2037	2,750,000	2,675,747
South Carolina Public Service Authority, Revenue Bonds, Refunding, Ser. A	5.00	12/1/2031	5,050,000	5,534,901
				16,397,617
Tennessee — 1.5%				
Clarksville Public Building Authority, Revenue Bonds (LOC; Bank of America NA) ^(d)	3.98	1/1/2033	1,905,000	1,905,000
Clarksville Public Building Authority, Revenue Bonds (LOC; Bank of America NA) Ser. PO ^(d)	3.98	11/1/2035	3,400,000	3,400,000
Knoxville, GO, Refunding	3.00	5/1/2036	2,830,000	2,610,945
Montgomery County Public Building Authority, Revenue Bonds (LOC; Bank of America NA) ^(d)	3.95	2/1/2036	2,300,000	2,300,000
Nashville & Davidson County Metropolitan Government, GO, Refunding	2.50	1/1/2029	5,000,000	4,963,278
Tennessee Energy Acquisition Corp., Revenue Bonds, Refunding (Gas Project) Ser. A ^(a)	5.00	5/1/2028	1,105,000	1,147,126
Tennessee Housing Development Agency, Revenue Bonds, Ser. 1B	3.50	1/1/2047	385,000	385,047
Tennessee Housing Development Agency, Revenue Bonds, Ser. 2B	4.00	1/1/2042	395,000	397,581
The Metropolitan Nashville Airport Authority, Revenue Bonds, Ser. B	5.00	7/1/2033	1,000,000	1,052,497
The Metropolitan Nashville Airport Authority, Revenue Bonds, Ser. B	5.00	7/1/2039	6,000,000	6,062,113
Williamson County, GO	3.10	4/1/2035	2,185,000	2,088,766
				26,312,353

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Texas — 11.0%				
Alief Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	4.00	2/15/2039	3,605,000	3,548,706
Alief Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	4.00	2/15/2040	3,445,000	3,301,199
Central Texas Regional Mobility Authority, Revenue Bonds, Refunding, Ser. D	4.00	1/1/2035	6,000,000	6,102,928
Central Texas Turnpike System, Revenue Bonds, Refunding, Ser. C	5.00	8/15/2036	10,000,000	10,905,162
Clifton Higher Education Finance Corp., Revenue Bonds (IDEA Public Schools) (Insured; Permanent School Fund Guarantee Program) Ser. T	4.00	8/15/2033	2,220,000	2,313,591
Clifton Higher Education Finance Corp., Revenue Bonds (IDEA Public Schools) (Insured; Permanent School Fund Guarantee Program) Ser. T	4.00	8/15/2035	1,100,000	1,121,665
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (IDEA Public Schools)(Insured; Permanent School Fund Guarantee Program)	5.00	8/15/2039	5,150,000	5,399,613
Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. C	5.00	11/1/2031	5,000,000	5,468,825
Dallas Hotel Occupancy, Revenue Bonds, Refunding	4.00	8/15/2028	2,220,000	2,233,630
Dallas Hotel Occupancy, Revenue Bonds, Refunding	4.00	8/15/2035	2,000,000	1,966,961
Dallas Hotel Occupancy, Revenue Bonds, Refunding	4.00	8/15/2036	1,000,000	964,898
Dallas Hotel Occupancy, Revenue Bonds, Refunding	4.00	8/15/2038	2,000,000	1,844,405
Dallas Hotel Occupancy, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.)	4.00	8/15/2038	1,000,000	931,219
Danbury Higher Education Authority, Revenue Bonds, Ser. A	4.00	8/15/2049	690,000	489,170
Danbury Higher Education Authority, Revenue Bonds, Ser. A	4.75	8/15/2034	1,000,000	946,691
Fort Bend Grand Parkway Toll Road Authority, Revenue Bonds, Refunding, Ser. A	3.00	3/1/2035	4,310,000	4,074,356
Fort Bend Grand Parkway Toll Road Authority, Revenue Bonds, Refunding, Ser. A	3.00	3/1/2036	4,330,000	4,001,109
FW Texas Street Public Facility Corp., Revenue Bonds (River Project)	5.00	5/1/2038	5,000,000	4,955,216
Greater Texoma Utility Authority, Revenue Bonds (Sherman Project) (Insured; Build America Mutual) Ser. A	5.00	10/1/2036	1,965,000	2,084,280
Greater Texoma Utility Authority, Revenue Bonds (Sherman Project) (Insured; Build America Mutual) Ser. A	5.00	10/1/2039	5,635,000	5,858,001
Greater Texoma Utility Authority, Revenue Bonds (Sherman Project) (Insured; Build America Mutual) Ser. A	5.00	10/1/2041	2,565,000	2,641,132
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	4.00	12/1/2037	1,545,000	1,474,876
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	4.00	12/1/2038	1,855,000	1,735,278
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	5.00	12/1/2028	100,000	105,075
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	5.00	12/1/2029	250,000	265,827
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	5.00	12/1/2030	500,000	535,249
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	5.00	12/1/2031	985,000	1,057,079
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	5.00	12/1/2032	300,000	319,970
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	5.00	12/1/2033	500,000	529,713
Houston, GO, Refunding, Ser. A	3.00	3/1/2036	1,500,000	1,343,568
Houston, GO, Refunding, Ser. A	3.00	3/1/2037	2,305,000	2,028,611
Houston Community College System, GO, Refunding	4.00	2/15/2036	5,000,000	5,008,388
Lower Colorado River Authority, Revenue Bonds, Refunding (LCRA Transmission Services Corp.)	5.00	5/15/2044	4,000,000	4,075,633
Lower Colorado River Authority, Revenue Bonds, Refunding (LCRA Transmission Services Corp.) (Insured; Assured Guaranty Corp.)	5.00	5/15/2041	3,710,000	3,857,814
Lower Colorado River Authority, Revenue Bonds, Refunding, Ser. B ^(a)	5.00	5/15/2032	6,250,000	6,803,253
Lower Neches Valley Authority Industrial Development Corp., Revenue Bonds, Refunding ^(d)	3.95	5/1/2046	4,600,000	4,600,000

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Texas — 11.0% (continued)				
Newark Higher Education Finance Corp., Revenue Bonds (Insured; Permanent School Fund Guarantee Program) Ser. A	5.00	8/15/2039	1,630,000	1,726,371
North Texas Tollway Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. B	4.00	1/1/2034	5,015,000	5,039,205
North Texas Tollway Authority, Revenue Bonds, Refunding, Ser. B	5.00	1/1/2030	1,750,000	1,763,174
North Texas Tollway Authority, Revenue Bonds, Refunding, Ser. B	5.00	1/1/2031	1,875,000	1,888,108
Northwest Independent School District, GO (Insured; Permanent School Fund Guarantee Program) Ser. A	5.00	2/15/2039	1,940,000	2,059,748
Pewitt Consolidated Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2039	1,110,000	1,178,676
San Antonio Electric & Gas Systems, Revenue Bonds, Refunding, Ser. C	5.00	2/1/2035	2,780,000	3,080,566
Southwest Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/1/2040	1,965,000	2,064,602
Southwest Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/1/2041	2,000,000	2,087,298
Tarrant County Cultural Education Facilities Finance Corp., Revenue Bonds (CHRISTUS Health Obligated Group) Ser. A ^(a)	5.00	7/1/2032	2,750,000	2,976,300
Tarrant County Cultural Education Facilities Finance Corp., Revenue Bonds (Texas Health Resources System) Ser. C ^(a)	5.00	11/15/2032	10,000,000	11,035,021
Texas, GO, Ser. B ^(d)	2.75	12/1/2043	4,495,000	4,495,000
Texas Municipal Gas Acquisition & Supply Corp. IV, Revenue Bonds, Ser. B ^(a)	5.50	1/1/2034	8,000,000	8,754,753
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	6/30/2032	2,800,000	2,853,605
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	12/31/2033	1,215,000	1,221,992
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	6/30/2034	1,500,000	1,502,385
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	12/31/2034	1,500,000	1,493,034
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	6/30/2035	1,330,000	1,313,229
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	12/31/2035	1,250,000	1,223,705
Texas Public Finance Authority, Revenue Bonds, Refunding	4.00	2/1/2039	2,000,000	1,982,917
Texas Water Development Board, Revenue Bonds (Sustainable Bond)	4.50	10/15/2037	5,700,000	5,895,344
Texas Water Development Board, Revenue Bonds, Ser. B	4.00	10/15/2037	10,000,000	9,998,317
The Mesquite Housing Finance Corp., Revenue Bonds (Palladium Carver Living) ^(a)	3.35	8/1/2027	2,750,000	2,767,488
Van Alstyne Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2041	1,360,000	1,419,415
Van Alstyne Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2042	1,425,000	1,473,823
Van Alstyne Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2043	1,495,000	1,536,460
Van Alstyne Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2044	1,555,000	1,589,713
Waxahachie Independent School District, GO, Refunding (Insured; Permanent School Fund Guarantee Program)	4.00	8/15/2037	4,700,000	4,747,863
				194,061,203
U.S. Related — .8%				
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2027	100,000	102,828
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2028	100,000	104,131

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
U.S. Related — 0.8% (continued)				
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2029	250,000	262,794
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2030	135,000	142,875
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2031	200,000	211,533
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2033	200,000	210,920
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2028	100,000	105,325
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2029	225,000	240,032
Guam, Revenue Bonds, Refunding, Ser. A	5.00	12/1/2028	2,000,000	2,044,521
Guam, Revenue Bonds, Refunding, Ser. A	5.00	12/1/2029	2,000,000	2,041,456
Guam, Revenue Bonds, Refunding, Ser. G	5.00	1/1/2031	1,000,000	1,080,353
Guam, Revenue Bonds, Refunding, Ser. G	5.00	1/1/2032	1,000,000	1,086,880
Guam, Revenue Bonds, Refunding, Ser. G	5.00	1/1/2033	1,000,000	1,083,779
Guam, Revenue Bonds, Refunding, Ser. G	5.00	1/1/2034	1,000,000	1,085,808
Guam Government Waterworks Authority, Revenue Bonds, Ser. A	5.25	7/1/2040	1,110,000	1,161,248
Guam Government Waterworks Authority, Revenue Bonds, Ser. A	5.25	7/1/2041	1,060,000	1,098,741
Guam Government Waterworks Authority, Revenue Bonds, Ser. A	5.25	7/1/2042	1,000,000	1,030,284
Puerto Rico, GO, Ser. A ^(b)	0.00	7/1/2033	25,549	17,892
Puerto Rico, GO, Ser. A1	4.00	7/1/2033	19,853	19,424
Puerto Rico, GO, Ser. A1	4.00	7/1/2035	17,845	17,111
Puerto Rico, GO, Ser. A1	4.00	7/1/2037	15,316	14,226
Puerto Rico, GO, Ser. A1	4.00	7/1/2041	20,824	18,131
Puerto Rico, GO, Ser. A1	4.00	7/1/2046	21,657	17,899
Puerto Rico, GO, Ser. A1	5.63	7/1/2027	21,911	22,661
Puerto Rico, GO, Ser. A1	5.63	7/1/2029	21,555	22,973
Puerto Rico, GO, Ser. A1	5.75	7/1/2031	20,936	22,976
Puerto Rico, Notes, Ser. CW ^(d)	2.63	11/1/2043	114,305	71,869
Puerto Rico Electric Power Authority, Revenue Bonds, Refunding, Ser. ZZ ^(g)	5.25	7/1/2018	2,500,000	1,653,125
				14,991,795
Utah — 1.0%				
Jordan School District, GO (Insured; School Board Guaranty)	2.00	6/15/2032	1,225,000	1,111,119
Jordan School District, GO (Insured; School Board Guaranty)	2.00	6/15/2033	1,250,000	1,106,482
Nebo School District, GO, Refunding (Insured; School Board Guaranty)	2.00	7/1/2033	4,490,000	3,954,006
Salt Lake City Airport, Revenue Bonds, Ser. A	5.00	7/1/2029	2,500,000	2,583,191
Salt Lake City Airport, Revenue Bonds, Ser. A	5.00	7/1/2030	2,000,000	2,058,774
Salt Lake City Airport, Revenue Bonds, Ser. A	5.00	7/1/2031	2,400,000	2,458,832
Utah Charter School Finance Authority, Revenue Bonds (American Leadership Academy Project)	5.00	10/15/2045	3,180,000	3,194,986
Vineyard Redevelopment Agency, Tax Allocation Bonds, Refunding (Geneva Urban Renewal Project) (Insured; Assured Guaranty Corp.)	5.00	5/1/2029	200,000	216,645
Vineyard Redevelopment Agency, Tax Allocation Bonds, Refunding (Geneva Urban Renewal Project) (Insured; Assured Guaranty Corp.)	5.00	5/1/2030	215,000	235,950
Vineyard Redevelopment Agency, Tax Allocation Bonds, Refunding (Geneva Urban Renewal Project) (Insured; Assured Guaranty Corp.)	5.00	5/1/2031	235,000	259,676
				17,179,661
Vermont — .6%				
Vermont Educational & Health Buildings Financing Agency, Revenue Bonds, Refunding (University of Vermont Medical Center Obligated Group) Ser. A	5.00	12/1/2032	10,000,000	10,097,333
Washington — 3.1%				
Central Puget Sound Regional Transit Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. S1	3.00	11/1/2036	10,000,000	9,098,115

BNY Mellon National Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Washington — 3.1% (continued)				
King County Housing Authority, Revenue Bonds (Kirkland Heights Project) (Insured; HUD SECT 8) Ser. A1	5.00	1/1/2028	5,225,000	5,261,417
King County Housing Authority, Revenue Bonds, Refunding	5.00	7/1/2040	1,040,000	1,045,710
Port of Seattle, Revenue Bonds, Refunding, Ser. B	5.25	7/1/2039	2,200,000	2,352,472
Port of Seattle, Revenue Bonds, Refunding, Ser. C	5.00	8/1/2030	2,800,000	3,063,423
Snohomish County, GO, Refunding, Ser. A	2.00	12/1/2032	5,450,000	4,907,798
Washington, GO, Refunding, Ser. R2023B	5.00	7/1/2038	11,690,000	12,583,349
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Fred Hutchinson Cancer Center) Ser. A	5.00	3/1/2036	4,000,000	4,409,234
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Fred Hutchinson Cancer Center) Ser. A	5.00	3/1/2037	1,860,000	2,037,771
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Fred Hutchinson Cancer Center) Ser. A	5.00	3/1/2038	2,000,000	2,170,638
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Providence St. Joseph Health Obligated Group) Ser. B	5.00	10/1/2032	2,500,000	2,584,150
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Seattle Cancer Care Alliance) ^(e)	3.00	12/1/2034	435,000	399,455
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Seattle Cancer Care Alliance) ^(e)	3.00	12/1/2035	445,000	398,898
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Virginia Manson Medical Center Obligated Group)	5.00	8/15/2026	2,000,000	2,041,371
Washington Higher Education Facilities Authority, Revenue Bonds (Seattle University Project)	5.00	5/1/2027	500,000	517,439
Washington Higher Education Facilities Authority, Revenue Bonds (Seattle University Project)	5.00	5/1/2029	500,000	536,000
Washington Higher Education Facilities Authority, Revenue Bonds (Seattle University Project)	5.00	5/1/2031	790,000	855,814
Washington Higher Education Facilities Authority, Revenue Bonds (Seattle University Project)	5.00	5/1/2032	500,000	537,400
				54,800,454
West Virginia — .2%				
West Virginia Hospital Finance Authority, Revenue Bonds (West Virginia University Health System Obligated Group) Ser. B ^(a)	5.00	6/1/2033	3,250,000	3,467,284
Wisconsin — .2%				
Wisconsin Health & Educational Facilities Authority, Revenue Bonds, Refunding (Ascension Health Credit Group) Ser. A	5.00	11/15/2039	4,000,000	4,012,614
Total Investments (cost \$1,776,530,980)			99.4%	1,749,204,056
Cash and Receivables (Net)			.6%	10,771,742
Net Assets			100.0%	1,759,975,798

COP—Certificate of Participation

FHLMC—Federal Home Loan Mortgage Corporation

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

GO—Government Obligation

LOC—Letter of Credit

TSFR—Term Secured Overnight Financing Rate Reference Rates

^(a) These securities have a put feature; the date shown represents the put date and the bond holder can take a specific action to retain the bond after the put date.

^(b) Security issued with a zero coupon. Income is recognized through the accretion of discount.

SCHEDULES OF INVESTMENTS (continued)

- ^(c) Variable rate security—Interest rate resets periodically and the rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.
- ^(d) The Variable Rate is determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.
- ^(e) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2025, these securities amounted to \$19,266,980 or 1.1% of net assets.
- ^(f) Security purchased on a when-issued or delayed basis for which the fund has not taken delivery as of August 31, 2025.
- ^(g) Non-income producing—security in default.

BNY Mellon National Intermediate Municipal Bond Fund					
Futures					
Description	Number of Contracts	Expiration	Notional Value (\$)	Market Value (\$)	Unrealized (Depreciation) (\$)
Futures Short					
Ultra U.S. Treasury Bond	43	12/19/2025	4,998,744	5,012,188	(13,444)
Gross Unrealized Depreciation					(13,444)

See notes to financial statements.

SCHEDULES OF INVESTMENTS

August 31, 2025

BNY Mellon National Short-Term Municipal Bond Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4%				
Alabama — 2.3%				
Black Belt Energy Gas District, Revenue Bonds, Refunding, Ser. D1	4.00	12/1/2025	420,000	420,958
Black Belt Energy Gas District, Revenue Bonds, Refunding, Ser. D1	4.00	6/1/2026	450,000	453,394
Jefferson County, Revenue Bonds, Refunding	5.00	10/1/2027	1,000,000	1,048,153
Southeast Energy Authority A Cooperative District, Revenue Bonds (Project No. 4) Ser. B1 ^(a)	5.00	8/1/2028	7,360,000	7,670,749
Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. C	5.00	11/1/2027	500,000	520,221
Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. C	5.00	11/1/2028	785,000	830,048
The Southeast Alabama Gas Supply District, Revenue Bonds, Refunding (Project No. 2)	5.00	5/1/2026	750,000	758,679
				11,702,202
Alaska — .9%				
Alaska International Airports System, Revenue Bonds, Refunding, Ser. B	5.00	10/1/2028	2,495,000	2,685,259
Alaska International Airports System, Revenue Bonds, Refunding, Ser. B	5.00	10/1/2029	1,825,000	2,002,048
				4,687,307
Arizona — 2.4%				
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	5.00	11/1/2028	4,000,000	4,213,587
Chandler Industrial Development Authority, Revenue Bonds (Intel Corp. Project) ^(a)	4.00	6/1/2029	2,000,000	2,020,693
Maricopa County Industrial Development Authority, Revenue Bonds (Banner Health Obligated Group) Ser. A1 ^(a)	5.00	5/15/2026	2,750,000	2,784,095
Maricopa County Industrial Development Authority, Revenue Bonds, Refunding (Banner Health Obligated Group) Ser. D ^(a)	5.00	5/15/2026	3,125,000	3,175,182
				12,193,557
Arkansas — .5%				
Arkansas Development Finance Authority, Revenue Bonds (Division of Emergency Management Project)	4.00	6/1/2029	1,000,000	1,024,425
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2027	755,000	772,790
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2028	820,000	851,975
				2,649,190
California — 2.9%				
California Pollution Control Financing Authority, Revenue Bonds (Waste Management Project) Ser. C	4.25	12/1/2027	1,000,000	1,013,519
Inglewood Unified School District, GO, Ser. B	5.00	8/1/2030	640,000	710,419
Los Angeles Department of Water & Power, Revenue Bonds	5.00	7/1/2028	2,245,000	2,393,660
Los Angeles Department of Water & Power, Revenue Bonds, Ser. B	5.00	7/1/2028	1,000,000	1,066,218
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2028	500,000	526,732
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2030	2,015,000	2,225,489
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2028	1,015,000	1,082,211
Los Angeles Department of Water & Power Water System, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2030	2,750,000	2,965,476
Los Angeles Department of Water & Power Water System, Revenue Bonds, Refunding, Ser. B	4.00	7/1/2028	580,000	601,866

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
California — 2.9% (continued)				
Los Angeles Department of Water & Power Water System, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2028	1,375,000	1,466,050
Vernon Electric System, Revenue Bonds, Refunding, Ser. 2022-A	5.00	8/1/2026	600,000	612,444
				14,664,084
Colorado — 2.8%				
Colorado, COP, Ser. J	5.00	3/15/2032	2,070,000	2,133,275
Colorado Health Facilities Authority, Revenue Bonds (AdventHealth Obligated Group) Ser. A ^(a)	5.00	11/15/2029	1,000,000	1,085,355
Colorado Health Facilities Authority, Revenue Bonds, Refunding (AdventHealth Obligated Group) ^(a)	5.00	11/15/2028	2,875,000	3,057,056
Colorado Health Facilities Authority, Revenue Bonds, Refunding (CommonSpirit Health Obligated Group) Ser. A	5.00	12/1/2029	790,000	856,280
Colorado Health Facilities Authority, Revenue Bonds, Refunding, Ser. B ^(a)	5.00	8/17/2026	3,605,000	3,683,815
Colorado Housing & Finance Authority, Revenue Bonds, Ser. B	3.75	5/1/2050	875,000	880,555
Colorado Housing & Finance Authority, Revenue Bonds, Refunding (Insured; Government National Mortgage Association) Ser. K	3.88	5/1/2050	1,215,000	1,226,440
Colorado Housing & Finance Authority, Revenue Bonds, Refunding (Sustainable Bond) (Insured; Government National Mortgage Association) Ser. B	3.00	5/1/2051	1,410,000	1,401,270
				14,324,046
Connecticut — 1.9%				
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Ser. A3 ^(a)	2.95	7/1/2027	2,105,000	2,117,718
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Ser. B1 ^(a)	5.00	7/1/2030	5,350,000	5,934,471
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Refunding (The Stamford Hospital Obligated Group)	5.00	7/1/2026	200,000	203,056
Connecticut Housing Finance Authority, Revenue Bonds, Refunding, Ser. A1	4.00	11/15/2045	1,355,000	1,365,718
				9,620,963
Delaware — .4%				
Delaware Housing Authority, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. B	6.00	1/1/2055	1,020,000	1,123,373
University of Delaware, Revenue Bonds, Refunding, Ser. C ^(b)	3.90	11/1/2037	1,000,000	1,000,000
				2,123,373
District of Columbia — 1.7%				
District of Columbia Water & Sewer Authority, Revenue Bonds, Ser. B	5.00	10/1/2031	2,750,000	2,837,874
District of Columbia, DC, GO, Refunding, Ser. A	5.00	6/1/2031	2,060,000	2,137,227
Metropolitan Washington Airports Authority Aviation, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2025	1,500,000	1,502,657
Metropolitan Washington Airports Authority Aviation, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2026	2,250,000	2,302,155
				8,779,913
Florida — 7.5%				
Brevard County School District, COP, Refunding, Ser. A	5.00	7/1/2028	1,750,000	1,874,800
Brevard County School District, COP, Refunding, Ser. A	5.00	7/1/2031	1,390,000	1,440,488
Broward County Port Facilities, Revenue Bonds, Ser. B	5.00	9/1/2025	1,875,000	1,875,000
County of Miami-Dade FL Aviation Revenue, Revenue Bonds, Refunding	5.00	10/1/2028	1,135,000	1,163,623
Florida Insurance Assistance Interlocal Agency, Inc., Revenue Bonds, Refunding, Ser. A1	5.00	9/1/2027	3,410,000	3,490,356
Hialeah Utility System, Revenue Bonds, Refunding	5.00	10/1/2027	1,465,000	1,529,314
Hialeah Utility System, Revenue Bonds, Refunding	5.00	10/1/2028	1,540,000	1,635,747

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Florida — 7.5% (continued)				
Hillsborough County Industrial Development Authority, Revenue Bonds, Refunding (BayCare Obligated Group) Ser. C	5.00	11/15/2029	3,510,000	3,853,403
Lee County Housing Finance Authority, Revenue Bonds ^(a)	3.50	12/1/2027	2,850,000	2,876,843
Miami Beach Redevelopment Agency, Tax Allocation Bonds, Refunding (Historic Convention Village)(Insured; Assured Guaranty Corp.)	5.00	2/1/2027	1,000,000	1,034,513
Miami Beach Redevelopment Agency, Tax Allocation Bonds, Refunding (Historic Convention Village)(Insured; Assured Guaranty Corp.)	5.00	2/1/2028	1,625,000	1,719,761
Miami-Dade County Housing Finance Authority, Revenue Bonds, Ser. A ^(a)	3.25	8/1/2029	5,000,000	5,037,845
Orange County Convention Center/Orlando, Revenue Bonds, Ser. A	5.00	10/1/2031	1,000,000	1,022,230
Palm Beach County School District, COP, Refunding, Ser. A	5.00	8/1/2028	1,750,000	1,880,380
Palm Beach County School District, COP, Refunding, Ser. A	5.00	8/1/2029	2,250,000	2,464,726
Palm Beach County School District, COP, Refunding, Ser. A	5.00	8/1/2030	1,100,000	1,223,179
Southeast Overtown Park West Community Redevelopment Agency, Tax Allocation Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	3/1/2027	800,000	827,839
Southeast Overtown Park West Community Redevelopment Agency, Tax Allocation Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	3/1/2028	750,000	793,146
Southeast Overtown Park West Community Redevelopment Agency, Tax Allocation Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. B	5.00	3/1/2027	1,250,000	1,293,499
Southeast Overtown Park West Community Redevelopment Agency, Tax Allocation Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. B	5.00	3/1/2028	1,000,000	1,057,528
				38,094,220
Georgia — 3.3%				
Cobb-Marietta Coliseum & Exhibit Hall Authority, Revenue Bonds (Cobb Galleria Centre Project)	5.00	10/1/2027	375,000	394,652
Main Street Natural Gas, Revenue Bonds, Ser. A	5.00	6/1/2027	500,000	517,026
Main Street Natural Gas, Revenue Bonds, Ser. A	5.00	12/1/2027	500,000	521,960
Main Street Natural Gas, Revenue Bonds, Ser. A	5.00	12/1/2028	835,000	884,770
Main Street Natural Gas, Revenue Bonds, Ser. C	4.00	12/1/2025	1,000,000	1,002,256
Main Street Natural Gas, Revenue Bonds, Ser. E	5.00	12/1/2028	2,225,000	2,347,039
Main Street Natural Gas, Inc., Revenue Bonds, Ser. B	5.00	12/1/2030	3,300,000	3,540,823
Private Colleges & Universities Authority, Revenue Bonds, Refunding (Emory University) Ser. A	5.00	9/1/2029	5,000,000	5,473,840
The Burke County Development Authority, Revenue Bonds, Refunding (Vogtle Power Co. Plant) ^(a)	3.38	3/12/2027	2,000,000	2,006,552
				16,688,918
Hawaii — .7%				
Hawaii Department of Budget & Finance, Revenue Bonds, Refunding (Hawaii Pacific Health Obligated Group)	5.00	7/1/2027	2,000,000	2,088,537
Hawaii Department of Budget & Finance, Revenue Bonds, Refunding (Hawaii Pacific Health Obligated Group) Ser. A	5.00	7/1/2027	1,535,000	1,602,952
				3,691,489
Illinois — 5.5%				
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. E	5.00	1/1/2026	3,000,000	3,023,520
Chicago Park District, GO, Refunding, Ser. C	5.00	1/1/2026	1,025,000	1,032,797
Chicago Park District, GO, Refunding, Ser. C	5.00	1/1/2027	2,050,000	2,115,148
Illinois, GO, Ser. B	5.00	5/1/2027	1,000,000	1,038,413
Illinois, GO, Ser. B	5.00	5/1/2028	1,050,000	1,114,184
Illinois, GO, Ser. C	5.00	5/1/2029	550,000	594,915
Illinois, Revenue Bonds (Insured; Build America Mutual) Ser. A	5.00	6/15/2032	2,750,000	2,874,602
Illinois, Revenue Bonds, Ser. A	5.00	6/15/2030	1,405,000	1,538,150

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Illinois — 5.5% (continued)				
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2027	490,000	508,755
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2028	515,000	543,247
Illinois Finance Authority, Revenue Bonds, Refunding (Noble Network of Charter Schools) Ser. A	5.00	9/1/2029	810,000	865,107
Illinois Finance Authority, Revenue Bonds, Refunding, Ser. C ^(c)	5.00	1/1/2030	620,000	681,187
Illinois Housing Development Authority, Revenue Bonds (Hope Manor Village Joliet)(Insured; HUD SECT 8) ^(a)	3.15	2/1/2028	2,000,000	2,012,272
Illinois Toll Highway Authority, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2028	1,250,000	1,323,371
Metropolitan Pier & Exposition Authority, Revenue Bonds, Refunding, (McCormick Place Expansion Project) Ser. A	5.00	6/15/2029	3,000,000	3,127,380
Metropolitan Water Reclamation District of Greater Chicago, GO, Refunding, Ser. C	5.00	12/1/2030	1,000,000	1,117,710
Sales Tax Securitization Corp., Revenue Bonds, Refunding, Ser. A	5.00	1/1/2029	1,000,000	1,078,331
State of Illinois, GO, Refunding, Ser. B	5.00	10/1/2028	1,025,000	1,095,739
Winnebago-Boone Etc Counties Community College District No. 511 Rock Valley Clg, GO, Refunding (Rock Valley College) Ser. B	5.00	1/1/2029	2,145,000	2,315,873
				28,000,701
Indiana — 4.9%				
Indiana Finance Authority, Revenue Bonds (Indiana University Health Obligated Group) Ser. B1 ^(a)	5.00	7/1/2028	1,000,000	1,056,601
Indiana Finance Authority, Revenue Bonds, Ser. D	5.00	8/1/2031	5,000,000	5,108,519
Indiana Finance Authority, Revenue Bonds, (Deaconess Health System Obligated Group) Ser. A ^(d)	4.00	9/1/2026	2,500,000	2,539,209
Indiana Finance Authority, Revenue Bonds, Refunding (Newsfields)	4.00	2/1/2029	1,500,000	1,555,367
Indiana Finance Authority, Revenue Bonds, Refunding, Ser. D1 ^(a)	5.00	10/1/2029	4,250,000	4,569,313
Indiana Finance Authority, Revenue Bonds, Refunding, (Indianapolis Power & Light Company Project) Ser. B ^(a)	0.95	4/1/2026	3,300,000	3,252,799
Rockport, Revenue Bonds, Refunding, Ser. A ^(a)	3.70	6/1/2029	3,650,000	3,705,062
The Bloomington Public Building Corp., Revenue Bonds	5.00	2/1/2028	710,000	748,839
The Bloomington Public Building Corp., Revenue Bonds	5.00	8/1/2028	840,000	894,514
The Bloomington Public Building Corp., Revenue Bonds	5.00	2/1/2029	760,000	816,190
The Bloomington Public Building Corp., Revenue Bonds	5.00	8/1/2029	740,000	801,119
				25,047,532
Iowa — .7%				
Iowa Higher Education Loan Authority, Revenue Bonds (Des Moines University Project)	5.00	10/1/2025	570,000	570,710
Lewis Central Community School District, GO	5.00	6/1/2027	3,115,000	3,245,973
				3,816,683
Kansas — .6%				
Shawnee County, Revenue Bonds, Ser. A ^(a)	3.75	5/1/2028	3,000,000	3,034,985
Kentucky — 2.9%				
Kentucky Property & Building Commission, Revenue Bonds, Refunding (Project No. 130) Ser. B	5.00	11/1/2027	3,750,000	3,959,777
Kentucky Public Energy Authority, Revenue Bonds, Ser. A	5.00	7/1/2026	500,000	507,227
Kentucky Public Energy Authority, Revenue Bonds, Ser. A	5.00	7/1/2027	550,000	567,059
Kentucky Public Energy Authority, Revenue Bonds, Ser. A	5.00	7/1/2028	1,000,000	1,045,299
Kentucky Public Energy Authority, Revenue Bonds, Ser. C ^(a)	4.00	2/1/2028	1,690,000	1,716,290

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Kentucky — 2.9% (continued)				
Kentucky Public Energy Authority, Revenue Bonds, Refunding, Ser. A ^(a)	5.25	12/1/2029	3,550,000	3,781,139
Rural Water Financing Agency, Revenue Bonds (Public Construction Project) Ser. A	3.90	11/1/2025	3,250,000	3,251,616
				14,828,407
Louisiana — .5%				
Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue Bonds, Refunding (Calcasieu Parish School Project) (Insured; Build America Mutual)	5.00	12/1/2026	510,000	523,973
Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue Bonds, Refunding (Calcasieu Parish School Project) (Insured; Build America Mutual)	5.00	12/1/2027	285,000	298,658
Louisiana Local Government Environmental Facilities & Community Development Authority, Revenue Bonds, Refunding (Calcasieu Parish School Project) (Insured; Build America Mutual)	5.00	12/1/2029	330,000	356,863
Shreveport, GO (Insured; Assured Guaranty Corp.)	5.00	3/1/2026	275,000	277,966
Shreveport, GO (Insured; Assured Guaranty Corp.)	5.00	3/1/2027	375,000	386,765
Shreveport, GO (Insured; Assured Guaranty Corp.)	5.00	3/1/2028	340,000	357,706
Shreveport, GO (Insured; Assured Guaranty Corp.)	5.00	3/1/2029	310,000	331,479
				2,533,410
Maine — .5%				
Maine Governmental Facilities Authority, Revenue Bonds, Ser. A	5.00	10/1/2027	350,000	368,414
Maine Housing Authority, Revenue Bonds, Ser. C	4.00	11/15/2050	1,020,000	1,027,371
Maine Housing Authority, Revenue Bonds, Ser. F	4.25	11/15/2048	1,050,000	1,059,375
				2,455,160
Maryland — .2%				
Washington Suburban Sanitary Commission, Revenue Bonds, BAN, Ser. B ^(b)	3.88	6/1/2027	1,200,000	1,200,000
Massachusetts — 3.3%				
Massachusetts, Revenue Bonds (Sustainable Bond) Ser. A	3.68	7/15/2026	10,000,000	9,982,014
Massachusetts Development Finance Agency, Revenue Bonds, Ser. N ^(a)	3.30	7/1/2028	1,825,000	1,851,275
Massachusetts Health & Educational Facilities Authority, Revenue Bonds (Museum of Fine Arts) Ser. A1 ^(b)	3.95	12/1/2037	4,900,000	4,900,000
				16,733,289
Michigan — 1.0%				
Michigan Finance Authority, Revenue Bonds (Trinity Health Credit Group) Ser. B ^(a)	5.00	12/1/2028	1,000,000	1,062,436
Michigan Strategic Fund, Revenue Bonds (Consumers Energo Co.) ^(a)	3.35	10/1/2027	3,000,000	2,963,138
Van Buren Public Schools, GO (Insured; Qualified School Board Loan Fund) Ser. III	5.00	5/1/2027	1,190,000	1,236,039
				5,261,613
Minnesota — 1.0%				
Minneapolis, Revenue Bonds (Allina Health System) Ser. A ^(a)	5.00	11/15/2028	1,215,000	1,287,214
Minnesota Health & Education Facilities Authority, Revenue Bonds, Ser. B1 ^(a)	5.00	10/1/2027	3,000,000	3,096,646
Minnesota Housing Finance Agency, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. B	3.50	7/1/2050	715,000	717,844
				5,101,704
Mississippi — .9%				
Mississippi Development Bank, Revenue Bonds (Insured; Build America Mutual)	5.00	5/1/2027	810,000	841,203
Mississippi Development Bank, Revenue Bonds (Insured; Build America Mutual)	5.00	5/1/2029	1,000,000	1,079,588

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Mississippi — 0.9% (continued)				
Mississippi Development Bank, Revenue Bonds (Insured; Build America Mutual)	5.00	5/1/2030	1,000,000	1,095,146
Mississippi Development Bank, Revenue Bonds, Ser. A	5.00	5/1/2029	1,225,000	1,330,078
				4,346,015
Missouri — 2.0%				
Jackson County, Revenue Bonds	4.00	12/1/2026	1,345,000	1,349,081
Joplin Schools, GO, Refunding (Insured; Build America Mutual)	5.00	3/1/2028	2,000,000	2,120,537
Kansas Planned Industrial Expansion Authority, Revenue Bonds (The Depot on Old Santa Fe) ^(a)	5.00	7/1/2027	3,150,000	3,239,613
Missouri Board of Public Buildings, Revenue Bonds, Refunding, Ser. A	4.00	10/1/2026	2,000,000	2,002,266
Missouri Housing Development Commission, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. A	3.50	11/1/2050	1,260,000	1,264,345
				9,975,842
Nebraska — 1.8%				
Gretna Public Schools, GO (Insured; Assured Guaranty Corp.)	5.00	12/15/2030	4,650,000	4,883,746
Nebraska Investment Finance Authority, Revenue Bonds (Insured; GNMA, FNMA, FHLMC) Ser. A	3.00	9/1/2045	3,070,000	3,049,792
Nebraska Investment Finance Authority, Revenue Bonds, Refunding (Insured; GNMA, FNMA, FHLMC) Ser. E	3.75	9/1/2049	1,180,000	1,180,647
				9,114,185
Nevada — 1.0%				
Clark County, GO, Refunding, Ser. B	5.00	11/1/2028	5,000,000	5,126,883
New Hampshire — .5%				
New Hampshire Health and Education Facilities Authority Act, Revenue Bonds, Refunding, Ser. A ^(a)	3.30	8/3/2027	2,565,000	2,584,532
New Jersey — 1.4%				
Casino Reinvestment Development Authority, Inc., Revenue Bonds, (Insured; Assured Guaranty Corp.) Ser. B	5.00	11/1/2029	500,000	544,467
Casino Reinvestment Development Authority, Inc., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2027	700,000	734,764
Casino Reinvestment Development Authority, Inc., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2028	750,000	803,337
Casino Reinvestment Development Authority, Inc., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2029	1,000,000	1,088,934
Passaic Valley Sewerage Commission, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. J	3.00	12/1/2028	4,090,000	4,137,175
				7,308,677
New Mexico — .2%				
Rio Rancho, Revenue Bonds	5.00	6/1/2029	1,055,000	1,152,383
New York — 7.5%				
Build New York City Resource Corp., Revenue Bonds (The Young Men's And Young Women's Hebrew Association Project)	5.00	12/1/2028	2,750,000	2,952,689
New York City, GO (LOC; Mizuho Bank Ltd) Ser. G6 ^(b)	3.88	4/1/2042	1,700,000	1,700,000
New York City, GO, Ser. C	5.00	3/1/2027	2,000,000	2,079,484
New York City Housing Development Corp., Revenue Bonds, Ser. E2 ^(a)	3.80	1/3/2028	2,400,000	2,437,348
New York City Transitional Finance Authority, Revenue Bonds, Refunding, Ser. J1	5.00	11/1/2028	5,000,000	5,403,005
New York State Dormitory Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	10/1/2028	1,100,000	1,188,987
New York State Dormitory Authority, Revenue Bonds, Ser. A ^(a)	5.00	7/2/2029	6,000,000	6,457,470
New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. A	5.00	3/15/2029	1,000,000	1,088,884

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
New York — 7.5% (continued)				
New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. E	5.00	3/15/2032	1,010,000	1,071,678
New York State Housing Finance Agency, Revenue Bonds (Insured; State of New York Mortgage Agency) Ser. B2 ^(a)	3.60	5/1/2029	5,000,000	5,054,436
New York State Housing Finance Agency, Revenue Bonds, (Insured; State of New York Mortgage Agency) Ser. M2	0.75	11/1/2025	270,000	268,663
Triborough Bridge & Tunnel Authority, Revenue Bonds, BAN, Ser. B	5.00	3/15/2027	5,000,000	5,197,725
Triborough Bridge & Tunnel Authority, Revenue Bonds, Refunding, Ser. B2 ^(a)	5.00	5/15/2026	3,500,000	3,556,204
				38,456,573
North Dakota — .5%				
Cass County Joint Water Resource District, Revenue Bonds, Refunding, Ser. A	3.45	4/1/2027	2,500,000	2,503,038
Ohio — 1.7%				
Franklin County Convention Facilities Authority, Revenue Bonds, Refunding	5.00	12/1/2028	4,050,000	4,369,496
Ohio, Revenue Bonds, Ser. A	5.00	4/1/2028	1,000,000	1,068,388
Ohio Housing Finance Agency, Revenue Bonds ^(a)	3.70	5/1/2028	1,000,000	1,011,831
Ohio Housing Finance Agency, Revenue Bonds, (Insured; GNMA/FNMA/FHLMC) Ser. B	3.25	3/1/2050	1,100,000	1,098,811
Ohio Water Development Authority Water Pollution Control Loan Fund, Revenue Bonds, Ser. C ^(b)	3.90	12/1/2054	1,200,000	1,200,000
				8,748,526
Oklahoma — 1.9%				
Canadian County Educational Facilities Authority, Revenue Bonds (Mustang Public Schools Project)	5.00	9/1/2027	300,000	306,831
Oklahoma County Independent School District No. 89, GO, Ser. A	4.00	7/1/2028	2,000,000	2,087,090
Tulsa County Independent School District No. 4 Bixby, GO	5.00	6/1/2027	5,000,000	5,194,539
Tulsa County Industrial Authority, Revenue Bonds (Broken Arrow Public Schools Project)	5.00	9/1/2028	350,000	375,006
Tulsa County Industrial Authority, Revenue Bonds (Broken Arrow Public Schools Project)	5.00	9/1/2029	350,000	381,915
Tulsa County Industrial Authority, Revenue Bonds (Glenpool Public Schools Project)	5.00	9/1/2026	300,000	306,539
Tulsa County Industrial Authority, Revenue Bonds (Glenpool Public Schools Project)	5.00	9/1/2027	305,000	319,759
Tulsa County Industrial Authority, Revenue Bonds (Glenpool Public Schools Project)	5.00	9/1/2028	700,000	750,013
				9,721,692
Oregon — 1.4%				
Lincoln County School District, GO (Insured; School Board Guaranty) ^(e)	5.00	6/15/2027	635,000	635,872
Lincoln County School District, GO (Insured; School Board Guaranty) ^(e)	5.00	6/15/2028	925,000	945,534
Lincoln County School District, GO (Insured; School Board Guaranty) ^(e)	5.00	6/15/2029	1,220,000	1,271,367
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2026	115,000	117,001
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2027	125,000	129,730
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2028	200,000	213,992
Oregon Housing & Community Services Department, Revenue Bonds, Ser. D	4.75	1/1/2050	1,000,000	1,012,260
Oregon State Business Development Commission, Revenue Bonds (Intel Corp. Project) Ser. 232 ^(a)	3.80	6/15/2028	3,000,000	3,045,101
				7,370,857

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Pennsylvania — 4.2%				
Allegheny County Higher Education Building Authority, Revenue Bonds, Refunding, Ser. 20	5.00	3/1/2026	1,660,000	1,679,469
Cumberland County Municipal Authority, Revenue Bonds	5.00	11/1/2028	1,080,000	1,152,400
Pennsylvania Economic Development Financing Authority, Revenue Bonds (Waste Management, Inc. Project) Ser. A ^(a)	4.00	7/1/2026	3,250,000	3,246,808
Pennsylvania Economic Development Financing Authority, Revenue Bonds, Refunding (UPMC Obligated Group) Ser. A ^(a)	5.00	3/15/2030	3,000,000	3,205,257
Pennsylvania Housing Finance Agency, Revenue Bonds, Ser. 149A	5.00	4/1/2029	500,000	537,262
Pennsylvania Housing Finance Agency, Revenue Bonds, Ser. 149A	5.00	10/1/2029	250,000	270,014
Pennsylvania Housing Finance Agency, Revenue Bonds, Ser. 149A	5.25	4/1/2030	300,000	328,845
Pennsylvania Housing Finance Agency, Revenue Bonds, Ser. 149A	5.25	10/1/2030	200,000	219,811
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.00	3/1/2027	2,430,000	2,511,661
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.00	3/1/2028	2,730,000	2,879,596
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.00	3/1/2029	5,200,000	5,580,000
				21,611,123
Rhode Island — 2.5%				
Rhode Island Health & Educational Building Corp., Revenue Bonds, Ser. E	5.00	5/15/2027	600,000	626,216
Rhode Island Health & Educational Building Corp., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.)	5.00	5/15/2027	9,915,000	9,931,531
Rhode Island Housing & Mortgage Finance Corp., Revenue Bonds	3.00	10/1/2050	1,015,000	1,007,218
Rhode Island Housing & Mortgage Finance Corp., Revenue Bonds	3.50	10/1/2050	1,200,000	1,204,007
				12,768,972
South Carolina — .6%				
South Carolina Housing Finance & Development Authority, Revenue Bonds, Ser. B	3.25	1/1/2052	1,590,000	1,588,392
South Carolina Housing Finance & Development Authority, Revenue Bonds, Ser. B	5.00	1/1/2028	355,000	374,513
South Carolina Public Service Authority, Revenue Bonds, Refunding, Ser. B	5.00	12/1/2028	1,000,000	1,079,538
				3,042,443
South Dakota — .4%				
South Dakota Conservancy District, Revenue Bonds, Refunding, Ser. B	5.00	8/1/2031	1,980,000	2,067,625
Tennessee — 3.1%				
Clarksville Public Building Authority, Revenue Bonds (LOC; Bank of America NA) ^(b)	3.98	1/1/2033	500,000	500,000
Clarksville Public Building Authority, Revenue Bonds (LOC; Bank of America NA) ^(b)	3.98	2/1/2038	2,900,000	2,900,000
Clarksville Public Building Authority, Revenue Bonds (LOC; Bank of America NA) Ser. PO ^(b)	3.98	11/1/2035	4,800,000	4,800,000
Montgomery County Public Building Authority, Revenue Bonds (LOC; Bank of America NA) ^(b)	3.95	7/1/2034	3,700,000	3,700,000
Tennergy Corp., Revenue Bonds, Ser. A ^(a)	4.00	9/1/2028	3,920,000	3,981,287
				15,881,287
Texas — 13.9%				
Alamo Heights Independent School District, GO, (Insured; Permanent School Fund Guarantee Program) Ser. B ^(a)	3.00	2/1/2026	3,220,000	3,220,650
Arlington Higher Education Finance Corp., Revenue Bonds, Refunding (Insured; Permanent School Fund Guarantee Program) Ser. C	5.00	12/1/2028	820,000	879,115
Boerne Independent School District, GO (Insured; Permanent School Fund Guarantee Program) ^(a)	4.00	2/1/2028	4,000,000	4,119,258

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Texas — 13.9% (continued)				
Central Texas Turnpike System, Revenue Bonds, Refunding, Ser. B ^(a)	5.00	8/15/2030	1,625,000	1,752,181
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (Idea Public Schools)(Insured; Permanent School Fund Guarantee Program)	5.00	8/15/2030	1,500,000	1,653,429
Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. B	5.00	11/1/2026	1,250,000	1,287,614
Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. B	5.00	11/1/2027	1,250,000	1,319,926
Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. C	5.00	11/1/2026	2,085,000	2,138,519
Dallas Housing Finance Corp., Revenue Bonds (Rosemont at Ash Creek Apartment) (Insured; Federal Housing Administration) ^(a)	5.00	12/1/2025	1,750,000	1,758,908
Dallas Waterworks & System, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2029	2,500,000	2,561,672
Denton County, GO, Refunding	4.00	7/15/2032	3,700,000	3,701,161
Eagle Mountain & Saginaw Independent School District, GO (Insured; Permanent School Fund Guarantee Program) ^(a)	4.00	8/1/2027	1,125,000	1,152,194
Fort Bend Independent School District, GO, Refunding (Insured; Permanent School Fund Guarantee Program) Ser. B ^(a)	0.72	8/1/2026	1,605,000	1,564,817
Grand Parkway Transportation Corp., Revenue Bonds, Ser. A	5.00	10/1/2030	2,025,000	2,141,900
Harris County Cultural Education Facilities Finance Corp., Revenue Bonds, Refunding (Memorial Hermann Health System Obligated Group) Ser. C ^(a)	5.00	7/1/2029	1,250,000	1,340,145
Housing Options, Inc., Revenue Bonds (Royal Crest Apartments)(Insured; HUD SECT 8) ^(a)	3.05	2/1/2028	2,000,000	2,008,321
Houston Housing Finance Corp., Revenue Bonds (Summerdale Apartments) ^(a)	5.00	8/1/2026	2,500,000	2,528,726
Lower Colorado River Authority, Revenue Bonds, Refunding, Ser. B ^(a)	5.00	5/15/2028	590,000	619,716
Lower Neches Valley Authority Industrial Development Corp., Revenue Bonds ^(b)	3.95	11/1/2051	1,700,000	1,700,000
McLennan County Junior College District, GO, Refunding	4.00	8/15/2028	2,500,000	2,603,909
North Texas Tollway Authority, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2030	1,775,000	1,789,190
Northside Independent School District, GO, Refunding (Insured; Permanent School Fund Guarantee Program) Ser. B ^(a)	3.45	8/1/2027	3,945,000	3,983,235
Rankin Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2028	2,555,000	2,581,801
San Antonio Municipal Facilities Corp., Revenue Bonds ^(a)	5.00	8/1/2027	2,800,000	2,915,830
San Antonio Texas Electric & Gas Systems, Revenue Bonds, Refunding ^(a)	1.75	12/1/2025	2,500,000	2,490,042
San Antonio Water System, Revenue Bonds ^(a)	1.00	11/1/2026	1,275,000	1,241,477
Tarrant County Cultural Education Facilities Finance Corp., Revenue Bonds, Refunding, Ser. B ^(a)	5.00	11/15/2029	7,500,000	8,127,200
Texas A&M University, Revenue Bonds, Refunding, Ser. E	5.00	5/15/2028	1,710,000	1,779,265
Texas Independent School District, GO, Refunding (Insured; Permanent School Fund Guarantee Program)	4.00	8/15/2027	1,970,000	2,025,849
Thorndale Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	8/15/2028	615,000	658,496
University of North Texas System, Revenue Bonds, Refunding, Ser. A	5.00	4/15/2029	1,250,000	1,361,533
Wink-Loving Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2030	1,000,000	1,052,976
Wink-Loving Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2031	1,000,000	1,049,164
				71,108,219
U.S. Related — .7%				
Guam, Revenue Bonds, Refunding, Ser. G	5.00	1/1/2028	1,250,000	1,305,703
Guam, Revenue Bonds, Refunding, Ser. G	5.00	1/1/2029	1,255,000	1,331,011
Puerto Rico, Notes ^(b)	2.96	11/1/2051	1,552,747	1,009,286
				3,646,000

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.4% (continued)				
Utah — .2%				
Utah Charter School Finance Authority, Revenue Bonds (American Leadership Academy Project)	5.00	10/15/2026	375,000	383,088
Utah Charter School Finance Authority, Revenue Bonds (American Leadership Academy Project)	5.00	10/15/2028	415,000	441,972
				825,060
Virginia — 1.7%				
Harrisonburg Redevelopment & Housing Authority, Revenue Bonds ^(a)	3.57	10/1/2027	2,250,000	2,273,507
Louisa Industrial Development Authority, Revenue Bonds (Virginia Electric & Power Co.) Ser. C ^(a)	3.80	5/28/2027	1,125,000	1,144,252
Virginia Commonwealth Transportation Board, Revenue Bonds, Refunding, Ser. A	5.00	5/15/2031	5,000,000	5,240,081
				8,657,840
Washington — 1.5%				
King County Housing Authority, Revenue Bonds, Refunding	3.00	10/1/2025	150,000	150,020
King County Housing Authority, Revenue Bonds, Refunding	4.00	10/1/2026	150,000	151,956
King County Housing Authority, Revenue Bonds, Refunding	5.00	1/1/2027	200,000	205,217
King County Housing Authority, Revenue Bonds, Refunding	5.00	1/1/2028	300,000	312,474
Port of Seattle, Revenue Bonds	5.00	5/1/2026	5,000,000	5,072,075
Snohomish County School District No. 103 Monroe, GO, Refunding (Insured; School Board Guaranty)	5.00	12/1/2028	600,000	650,853
Snohomish County School District No. 103 Monroe, GO, Refunding (Insured; School Board Guaranty)	5.00	12/1/2029	1,000,000	1,104,110
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Fred Hutchinson Cancer Center) ^(f)	5.00	12/1/2025	275,000	276,620
				7,923,325
West Virginia — .6%				
West Virginia Economic Development Authority, Revenue Bonds, Ser. B ^(a)	3.70	6/1/2028	2,000,000	2,035,266
West Virginia Higher Education Policy Commission, Revenue Bonds, Refunding (Community & Technical Colleges Capital Improvement)	5.00	7/1/2030	1,000,000	1,038,872
				3,074,138
Wisconsin — .8%				
Public Finance Authority, Revenue Bonds, Refunding (Kahala Nui Project)	5.00	11/15/2026	275,000	281,177
Public Finance Authority, Revenue Bonds, Refunding (Kahala Nui Project)	5.00	11/15/2027	290,000	302,239
Public Finance Authority, Revenue Bonds, Refunding (Kahala Nui Project)	5.00	11/15/2028	375,000	397,765
Public Finance Authority, Revenue Bonds, Refunding (Kahala Nui Project)	5.00	11/15/2029	300,000	322,787
Wisconsin Health & Educational Facilities Authority, Revenue Bonds, Refunding (Advocate Aurora Health Obligated Group) ^(a)	5.00	6/24/2026	1,500,000	1,527,693
Wisconsin Health & Educational Facilities Authority, Revenue Bonds, Refunding (Advocate Aurora Health Obligated Group) Ser. B2 ^(a)	5.00	6/24/2026	1,000,000	1,018,462
				3,850,123
Total Long-Term Municipal Investments (cost \$504,093,014)				508,098,104
Short-Term Municipal Investments — .7%				
South Carolina — .7%				
Saxe Gotha-Lexington Public Facilities Corp., Revenue Notes, Refunding	4.75	3/12/2026	3,300,000	3,326,546

BNY Mellon National Short-Term Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Short-Term Municipal Investments — .7% (continued)				
Washington — .0%				
King County Housing Authority, Revenue Bonds, Refunding	5.00	7/1/2026	200,000	203,072
Total Short-Term Municipal Investments (cost \$3,517,839)				3,529,618
Total Investments (cost \$507,610,853)			100.1%	511,627,722
Liabilities, Less Cash and Receivables			(.1%)	(302,929)
Net Assets			100.0%	511,324,793

BAN—Bond Anticipation Notes

COP—Certificate of Participation

FHLMC—Federal Home Loan Mortgage Corporation

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

GO—Government Obligation

LOC—Letter of Credit

- ^(a) These securities have a put feature; the date shown represents the put date and the bond holder can take a specific action to retain the bond after the put date.
- ^(b) The Variable Rate is determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.
- ^(c) Security purchased on a when-issued or delayed basis for which the fund has not taken delivery as of August 31, 2025.
- ^(d) These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.
- ^(e) Zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.
- ^(f) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2025, these securities amounted to \$276,620 or 0.1% of net assets.

See notes to financial statements.

SCHEDULES OF INVESTMENTS

August 31, 2025

BNY Mellon Massachusetts Intermediate Municipal Bond Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.1%				
Alabama — 2.2%				
Southeast Energy Authority A Cooperative District, Revenue Bonds, Ser. B ^(a)	5.25	6/1/2032	2,500,000	2,685,425
Georgia — 2.2%				
Main Street Natural Gas, Inc., Revenue Bonds, Ser. C ^(a)	5.00	12/1/2031	2,500,000	2,657,632
Illinois — 1.7%				
Chicago Park District, GO, Refunding, Ser. C	4.00	1/1/2036	2,100,000	2,050,665
Massachusetts — 84.5%				
Berkshire Wind Power Cooperative Corp., Revenue Bonds, Refunding (Sustainable Bond) (Berkshire Wind Project) Ser. 2	5.00	7/1/2028	1,000,000	1,044,269
Boston, GO, Ser. A	3.00	11/1/2034	1,535,000	1,465,061
Boston, GO, Ser. A	5.00	11/1/2042	1,000,000	1,058,304
Gloucester, GO, Refunding	3.00	9/15/2033	725,000	700,801
Groton, GO	3.00	8/15/2033	390,000	380,059
Hingham, GO	3.00	2/15/2034	1,240,000	1,198,601
Lowell Collegiate Charter School, Revenue Bonds	5.00	6/15/2029	400,000	403,417
Lowell Collegiate Charter School, Revenue Bonds	5.00	6/15/2039	1,330,000	1,305,339
Massachusetts, GO, Ser. A	3.00	2/1/2037	2,000,000	1,835,249
Massachusetts, GO, Ser. A	5.00	5/1/2041	500,000	525,821
Massachusetts, GO, Ser. C	5.00	10/1/2052	1,500,000	1,511,697
Massachusetts, GO, Refunding, Ser. B	5.00	5/1/2037	1,000,000	1,092,179
Massachusetts, GO, Refunding, Ser. D	4.00	11/1/2035	2,500,000	2,536,269
Massachusetts Bay Transportation Authority, Revenue Bonds (Sustainable Bond) Ser. A	5.00	7/1/2038	600,000	648,379
Massachusetts Bay Transportation Authority, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2037	1,000,000	1,104,577
Massachusetts Clean Water Trust, Revenue Bonds, Ser. 25B	5.00	2/1/2041	1,000,000	1,054,132
Massachusetts College Building Authority, Revenue Bonds (Sustainable Bond) Ser. A	3.00	5/1/2033	535,000	515,138
Massachusetts Development Finance Agency, Revenue Bonds (Beth Israel Lahey Health Obligated Group) Ser. M	5.00	7/1/2034	2,000,000	2,222,572
Massachusetts Development Finance Agency, Revenue Bonds (Dana-Farber Cancer Institute Obligated Group) Ser. N	5.00	12/1/2033	2,500,000	2,548,160
Massachusetts Development Finance Agency, Revenue Bonds (Emerson College)	5.00	1/1/2027	280,000	287,488
Massachusetts Development Finance Agency, Revenue Bonds (Emerson College)	5.00	1/1/2031	325,000	335,282
Massachusetts Development Finance Agency, Revenue Bonds (Emerson College)	5.00	1/1/2032	340,000	349,465
Massachusetts Development Finance Agency, Revenue Bonds, Ser. A ^(a)	5.00	11/1/2035	1,180,000	1,345,025
Massachusetts Development Finance Agency, Revenue Bonds, Ser. A1 ^(a)	5.00	1/31/2030	1,000,000	1,089,077
Massachusetts Development Finance Agency, Revenue Bonds, Ser. T	5.00	3/1/2034	2,125,000	2,391,045
Massachusetts Development Finance Agency, Revenue Bonds, Refunding	5.00	10/1/2035	1,000,000	1,012,701
Massachusetts Development Finance Agency, Revenue Bonds, Refunding	5.00	7/1/2037	1,600,000	1,601,663
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Bentley University) Ser. A	4.00	7/1/2035	1,000,000	1,005,615
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Bentley University) Ser. A	4.00	7/1/2036	825,000	822,515

BNY Mellon Massachusetts Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.1% (continued)				
Massachusetts — 84.5% (continued)				
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Boston University) Ser. B1	5.00	10/1/2040	1,700,000	1,832,977
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Caregroup) Ser. I	5.00	7/1/2029	2,000,000	2,031,687
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Children's Hospital) (LOC; TD Bank NA) Ser. U1 ^(b)	3.65	3/1/2048	100,000	100,000
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Children's Hospital) (LOC; TD Bank NA) Ser. U2 ^(b)	3.65	3/1/2048	1,900,000	1,900,000
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Emerson College) Ser. A	5.00	1/1/2033	1,250,000	1,280,714
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Emmanuel College) Ser. A	5.00	10/1/2030	1,000,000	999,263
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Emmanuel College) Ser. A	5.00	10/1/2036	500,000	494,690
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Emmanuel College) Ser. A	5.00	10/1/2043	1,000,000	909,206
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Fisher College)	5.00	4/1/2031	350,000	356,232
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Fisher College)	5.00	4/1/2032	370,000	375,515
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Fisher College)	5.00	4/1/2033	390,000	394,699
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (MCPHS University) Ser. H	5.00	7/1/2037	465,000	465,348
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Olin College) Ser. F	5.00	11/1/2037	725,000	781,213
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Olin College) Ser. F	5.00	11/1/2038	755,000	803,872
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Partners Healthcare System)	4.00	7/1/2036	2,480,000	2,476,498
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Partners Healthcare System)	5.00	7/1/2037	705,000	721,430
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (SABIS International Charter School)	5.00	4/15/2033	1,500,000	1,500,218
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (SABIS International Charter School)	5.00	4/15/2040	1,730,000	1,639,063
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Simmons College) Ser. K1	5.00	10/1/2025	700,000	700,585
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Simmons College) Ser. K1	5.00	10/1/2029	1,000,000	1,000,338
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (South Shore Hospital Obligated Group) Ser. I	5.00	7/1/2028	750,000	759,041
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (UMass Memorial Health Care Obligated Group)	5.00	7/1/2036	1,340,000	1,349,686
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (UMass Memorial Health Care Obligated Group) Ser. N1	5.00	7/1/2032	940,000	1,036,303
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Western New England University)	5.00	9/1/2032	500,000	510,378
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Western New England University)	5.00	9/1/2033	500,000	508,005
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Western New England University)	5.00	9/1/2035	1,000,000	1,000,270

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Massachusetts Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.1% (continued)				
Massachusetts — 84.5% (continued)				
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Western New England University)	5.00	9/1/2040	1,500,000	1,458,632
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (WGBH Educational Foundation)	5.00	1/1/2031	415,000	421,361
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Woods Hole Oceanographic Institution)	5.00	6/1/2043	1,000,000	1,004,659
Massachusetts Development Finance Agency, Revenue Bonds, Refunding, Ser. A1 ^(a)	5.00	5/13/2032	1,000,000	1,129,412
Massachusetts Development Finance Agency, Revenue Bonds, Refunding, Ser. B	4.00	2/15/2036	2,800,000	2,921,043
Massachusetts Development Finance Agency, Revenue Bonds, Refunding, Ser. G	5.00	7/1/2032	515,000	560,184
Massachusetts Development Finance Agency, Revenue Bonds, Refunding, Ser. G	5.00	7/1/2035	400,000	425,150
Massachusetts Development Finance Agency, Revenue Bonds, Refunding, Ser. G	5.00	7/1/2036	450,000	474,635
Massachusetts Development Finance Agency, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. C	4.00	11/1/2046	500,000	419,227
Massachusetts Educational Financing Authority, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2030	2,230,000	2,391,793
Massachusetts Health & Educational Facilities Authority, Revenue Bonds, Refunding (Amherst College) Ser. J1	5.00	11/1/2035	1,350,000	1,569,804
Massachusetts Housing Finance Agency, Revenue Bonds (Sustainable Bond) (Insured; Federal Housing Administration) Ser. A1	2.55	12/1/2040	1,500,000	1,107,668
Massachusetts Housing Finance Agency, Revenue Bonds, Ser. B3	3.50	6/1/2029	2,395,000	2,419,751
Massachusetts Housing Finance Agency, Revenue Bonds, Ser. F	2.95	12/1/2032	1,000,000	920,529
Massachusetts Housing Finance Agency, Revenue Bonds, Refunding (Insured; GNMA, FNMA, FHLMC) Ser. 195	4.00	12/1/2048	420,000	422,359
Massachusetts Housing Finance Agency, Revenue Bonds, Refunding (Sustainable Bond) Ser. 221	3.00	12/1/2050	1,085,000	1,077,789
Massachusetts Housing Finance Agency, Revenue Bonds, Refunding, Ser. 183	3.50	12/1/2046	105,000	104,984
Massachusetts Housing Finance Agency, Revenue Bonds, Refunding, Ser. 207	4.00	6/1/2049	1,125,000	1,134,975
Massachusetts Housing Finance Agency, Revenue Bonds, Refunding, Ser. 211	3.50	12/1/2049	425,000	425,658
Massachusetts Housing Finance Agency, Revenue Bonds, Refunding (Sustainable Bond) (Insured; GNMA, FNMA, FHLMC) Ser. 220	3.00	12/1/2050	1,320,000	1,311,862
Massachusetts Municipal Wholesale Electric Co., Revenue Bonds (Sustainable Bond) Ser. A	5.00	7/1/2039	250,000	266,164
Massachusetts Municipal Wholesale Electric Co., Revenue Bonds (Sustainable Bond) Ser. A	5.00	7/1/2041	300,000	314,044
Massachusetts Port Authority, Revenue Bonds (Sustainable Bond) Ser. A	5.00	7/1/2034	1,500,000	1,619,900
Massachusetts Port Authority, Revenue Bonds, Refunding (Bosfuel Project) Ser. A	5.00	7/1/2029	1,000,000	1,076,958
Massachusetts Port Authority, Revenue Bonds, Refunding (Bosfuel Project) Ser. A	5.00	7/1/2032	865,000	913,287
Massachusetts Port Authority, Revenue Bonds, Refunding (Bosfuel Project) Ser. A	5.00	7/1/2035	500,000	519,963
Massachusetts Port Authority, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2027	2,000,000	2,079,047
Massachusetts Port Authority, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2028	2,000,000	2,121,742
Massachusetts Port Authority, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2030	1,635,000	1,744,537
Massachusetts Transportation Fund, Revenue Bonds, Refunding, Ser. A	5.00	6/1/2042	750,000	769,522
Medway, GO	3.00	9/1/2032	700,000	694,538
Middleborough, GO, Refunding	3.00	10/1/2034	1,455,000	1,380,836

BNY Mellon Massachusetts Intermediate Municipal Bond Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 99.1% (continued)				
Massachusetts — 84.5% (continued)				
Mount Greylock Regional School District, GO, Refunding	4.00	6/15/2030	315,000	315,105
Rockland, GO, Refunding	3.00	10/1/2032	1,000,000	983,824
Sharon, GO	3.00	2/15/2033	1,750,000	1,700,432
Somerville, GO, Refunding	3.00	6/1/2035	1,125,000	1,060,664
Waltham, GO	3.00	10/15/2032	1,160,000	1,147,247
Winchester, GO, Refunding	4.00	3/15/2038	1,065,000	1,070,660
Worcester, GO, Refunding (Insured; Assured Guaranty Corp.)	2.00	2/15/2033	2,000,000	1,791,222
				102,588,298
Nebraska — 2.6%				
Central Plains Energy, Revenue Bonds, Refunding (Project No. 4) Ser. A ^(a)	5.00	11/1/2029	3,000,000	3,176,703
New York — 2.0%				
New York Liberty Development Corp., Revenue Bonds, Refunding (Bank of America Tower)	2.63	9/15/2069	2,675,000	2,465,637
U.S. Related — 3.9%				
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2031	100,000	108,068
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2034	100,000	108,073
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2038	125,000	131,237
Guam, Revenue Bonds, Refunding, Ser. G	5.00	1/1/2031	1,000,000	1,080,353
Guam Government Waterworks Authority, Revenue Bonds, Ser. A	5.00	7/1/2038	1,020,000	1,063,597
Guam Government Waterworks Authority, Revenue Bonds, Ser. A	5.25	7/1/2039	1,000,000	1,053,750
Puerto Rico, Notes ^(b)	2.28	11/1/2051	416,675	230,734
Puerto Rico Industrial Tourist Educational Medical & Environmental Control Facilities Financing Authority, Revenue Bonds, Refunding (Hospital Auxilio Mutuo Obligated Group)	5.00	7/1/2027	310,000	319,280
Puerto Rico Industrial Tourist Educational Medical & Environmental Control Facilities Financing Authority, Revenue Bonds, Refunding (Hospital Auxilio Mutuo Obligated Group)	5.00	7/1/2028	260,000	272,280
Puerto Rico Industrial Tourist Educational Medical & Environmental Control Facilities Financing Authority, Revenue Bonds, Refunding (Hospital Auxilio Mutuo Obligated Group)	5.00	7/1/2029	285,000	302,358
				4,669,730
Total Investments (cost \$124,566,036)			99.1%	120,294,090
Cash and Receivables (Net)			.9%	1,097,111
Net Assets			100.0%	121,391,201

FHLMC—Federal Home Loan Mortgage Corporation

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

GO—Government Obligation

LOC—Letter of Credit

^(a) These securities have a put feature; the date shown represents the put date and the bond holder can take a specific action to retain the bond after the put date.

^(b) The Variable Rate is determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.

See notes to financial statements.

SCHEDULES OF INVESTMENTS

August 31, 2025

BNY Mellon Municipal Opportunities Fund				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Bonds and Notes — .2%				
Industrial — .2%				
LBJ Infrastructure Group LLC, Sr. Scd. Bonds ^(a) (cost \$5,000,000)	3.80	12/31/2057	5,000,000	3,390,184
Long-Term Municipal Investments — 101.1%				
Alabama — 2.3%				
Auburn University, Revenue Bonds, Ser. A	5.00	6/1/2048	5,000,000	5,038,074
Black Belt Energy Gas District, Revenue Bonds (Project No. 6) Ser. B ^(b)	4.00	12/1/2026	10,000,000	10,104,267
Black Belt Energy Gas District, Revenue Bonds, Ser. C ^(b)	5.00	7/1/2031	15,000,000	16,046,156
Jefferson County, Revenue Bonds, Refunding	5.25	10/1/2049	1,000,000	1,003,738
Southeast Energy Authority A Cooperative District, Revenue Bonds (Project No. 3) Ser. A1 ^(b)	5.50	12/1/2029	5,000,000	5,359,242
Southeast Energy Authority A Cooperative District, Revenue Bonds (Project No. 5) Ser. A ^(b)	5.25	7/1/2029	5,575,000	5,882,628
				43,434,105
Arizona — 3.0%				
Arizona Industrial Development Authority, Revenue Bonds (Academies of Math & Science Projects) ^(a)	5.00	7/1/2049	1,000,000	880,197
Arizona Industrial Development Authority, Revenue Bonds (Academies of Math & Science Projects) Ser. B ^(a)	5.50	7/1/2038	1,240,000	1,243,086
Arizona Industrial Development Authority, Revenue Bonds (Academies of Math & Science Projects) Ser. B ^(a)	5.63	7/1/2048	2,000,000	1,911,838
Arizona Industrial Development Authority, Revenue Bonds (Academies of Math & Science Projects) Ser. B ^(a)	5.75	7/1/2053	3,260,000	3,117,477
Arizona Industrial Development Authority, Revenue Bonds (Doral Academy of Nevada) Ser. A	5.00	7/15/2039	1,325,000	1,272,292
Arizona Industrial Development Authority, Revenue Bonds (Doral Academy of Nevada) Ser. A	5.00	7/15/2049	1,675,000	1,450,460
Arizona Industrial Development Authority, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. A	5.00	11/1/2049	2,500,000	2,385,183
Arizona Industrial Development Authority, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. A	5.00	11/1/2054	2,750,000	2,585,537
Arizona Industrial Development Authority, Revenue Bonds (Great Lakes Senior Living Communities LLC Project) Ser. A2	5.13	1/1/2059	1,750,000	1,583,611
Arizona Industrial Development Authority, Revenue Bonds (JEROME Facility Project) Ser. B	4.00	7/1/2041	720,000	632,926
Arizona Industrial Development Authority, Revenue Bonds (JEROME Facility Project) Ser. B	4.00	7/1/2051	1,750,000	1,417,763
Arizona Industrial Development Authority, Revenue Bonds (JEROME Facility Project) Ser. B	4.00	7/1/2061	3,700,000	2,849,277
Arizona Industrial Development Authority, Revenue Bonds (Lone Mountain Campus Project) ^(a)	5.00	12/15/2039	400,000	386,828
Arizona Industrial Development Authority, Revenue Bonds (Lone Mountain Campus Project) ^(a)	5.00	12/15/2049	700,000	612,094
Arizona Industrial Development Authority, Revenue Bonds (MACOMBS Facility Project) Ser. A	4.00	7/1/2041	1,000,000	879,064
Arizona Industrial Development Authority, Revenue Bonds (NCCU Properties) (Insured; Build America Mutual) Ser. A	4.00	6/1/2044	2,000,000	1,768,991

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Arizona — 3.0% (continued)				
Arizona Industrial Development Authority, Revenue Bonds (Phoenix Children's Hospital Obligated Group)	3.00	2/1/2045	1,600,000	1,153,718
Arizona Industrial Development Authority, Revenue Bonds (Somerset Academy of Las Vegas) ^(a)	4.00	12/15/2041	500,000	415,025
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	4.00	11/1/2049	2,000,000	1,615,185
Arizona Industrial Development Authority, Revenue Bonds, Ser. B	5.13	1/1/2059	3,185,183	2,440,568
Arizona Industrial Development Authority, Revenue Bonds (Sustainable Bond) (Equitable School Revolving Fund Obligated Group) Ser. A	5.00	11/1/2044	1,625,000	1,581,637
Maricopa County Industrial Development Authority, Revenue Bonds (Banner Health Obligated Group)	3.00	1/1/2049	3,000,000	2,092,618
Maricopa County Pollution Control Corp., Revenue Bonds, Refunding (Southern California Edison)	2.40	6/1/2035	5,000,000	4,082,297
Maricopa County Special Health Care District, GO, Ser. C	5.00	7/1/2036	7,500,000	7,729,369
Sierra Vista Industrial Development Authority, Revenue Bonds (American Leadership Academy Project) ^(a)	5.00	6/15/2054	3,700,000	3,192,187
Sierra Vista Industrial Development Authority, Revenue Bonds (American Leadership Academy Project) ^(a)	5.00	6/15/2064	2,250,000	1,883,526
Sierra Vista Industrial Development Authority, Revenue Bonds (American Leadership Academy) ^(a)	5.00	6/15/2059	1,500,000	1,274,294
Sierra Vista Industrial Development Authority, Revenue Bonds (Wake Preparatory Academy)	6.50	6/15/2055	4,000,000	3,953,901
Sierra Vista Industrial Development Authority, Revenue Bonds (Wake Preparatory Academy)	6.50	6/15/2060	1,000,000	980,967
				57,371,916
Arkansas — 1.1%				
Arkansas Development Finance Authority, Revenue Bonds (Sustainable Bond) (Hybar Steel Project) Ser. A ^(a)	6.88	7/1/2048	2,500,000	2,647,499
Arkansas Development Finance Authority, Revenue Bonds (Sustainable Bond) (U.S. Steel Corp.)	5.70	5/1/2053	7,000,000	7,044,750
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2033	1,080,000	1,124,757
Arkansas Development Finance Authority, Revenue Bonds (Washington Regional Medical Center)	5.00	2/1/2035	1,485,000	1,517,219
Arkansas Development Finance Authority, Revenue Bonds (Sustainable Bond) (U.S. Steel Corp.)	5.45	9/1/2052	2,500,000	2,428,518
Arkansas University, Revenue Bonds (Fayetteville Campus) Ser. A	5.00	11/1/2049	2,750,000	2,778,013
Arkansas University, Revenue Bonds (Fayetteville Campus) Ser. A	5.00	11/1/2054	4,200,000	4,218,284
				21,759,040
California — 15.7%				
California, GO	5.00	9/1/2044	2,000,000	2,100,017
California, GO, Refunding	5.25	10/1/2045	4,000,000	4,230,347
California, GO, Refunding	5.25	9/1/2047	1,000,000	1,044,720
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) Ser. B1 ^(b)	4.00	8/1/2031	3,000,000	3,014,399
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) ^(b)	5.25	10/1/2031	6,000,000	6,311,248
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. C ^(b)	5.00	10/1/2032	10,000,000	10,630,064
California Community Choice Financing Authority, Revenue Bonds (Sustainable Bond) (Clean Energy Project) Ser. H ^(b)	5.00	8/1/2033	2,500,000	2,719,351

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
California — 15.7% (continued)				
California Community College Financing Authority, Revenue Bonds (Orange Coast Properties)	5.25	5/1/2043	1,250,000	1,269,196
California Community College Financing Authority, Revenue Bonds (Orange Coast Properties)	5.25	5/1/2048	2,750,000	2,782,120
California Community Housing Agency, Revenue Bonds (Creekwood Apartments) Ser. A ^(a)	4.00	2/1/2056	5,000,000	3,169,784
California Community Housing Agency, Revenue Bonds (Fountains at Emerald Park) ^(a)	3.00	8/1/2056	3,000,000	1,910,385
California Community Housing Agency, Revenue Bonds (Serenity at Larkspur Apartments) Ser. A ^(a)	5.00	2/1/2050	5,000,000	3,247,603
California Community Housing Agency, Revenue Bonds (Stoneridge Apartments) Ser. A ^(a)	4.00	2/1/2056	3,250,000	2,324,919
California Community Housing Agency, Revenue Bonds (Verdant at Green Valley Project) ^(a)	5.00	8/1/2049	5,000,000	4,381,673
California Educational Facilities Authority, Revenue Bonds (Sustainable Bond) (Loyola Marymount University)	5.00	10/1/2048	3,000,000	3,006,227
California Educational Facilities Authority, Revenue Bonds, Refunding (Loma Linda University Medical Center Obligated Group) Ser. A	5.00	4/1/2042	2,000,000	2,000,821
California Educational Facilities Authority, Revenue Bonds, Refunding (Loma Linda University Medical Center Obligated Group) Ser. A	5.00	4/1/2047	2,500,000	2,436,150
California Health Facilities Financing Authority, Revenue Bonds (Sustainable Bond)	4.35	6/1/2041	2,000,000	1,817,474
California Health Facilities Financing Authority, Revenue Bonds, Refunding (Lucile Salter Packard Children's Hospital at Stanford Obligated Group)	4.00	5/15/2046	5,000,000	4,373,898
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. B	5.00	11/1/2049	1,500,000	1,450,871
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. B	5.00	11/1/2054	1,500,000	1,431,434
California Infrastructure & Economic Development Bank, Revenue Bonds (Equitable School Revolving Fund Obligated Group) Ser. B	5.00	11/1/2059	1,000,000	945,289
California Infrastructure & Economic Development Bank, Revenue Bonds, Refunding (Sustainable Bonds) Ser. A ^{(a),(b)}	9.50	1/1/2035	27,000,000	24,827,537
California Municipal Finance Authority, Revenue Bonds (Bowles Hall Foundation) Ser. A	5.00	6/1/2035	600,000	600,317
California Municipal Finance Authority, Revenue Bonds (Bowles Hall Foundation) Ser. A	5.00	6/1/2050	2,750,000	2,639,330
California Municipal Finance Authority, Revenue Bonds (CHF-Davis I)	5.00	5/15/2040	5,000,000	5,030,733
California Municipal Finance Authority, Revenue Bonds (CHF-Davis I)	5.00	5/15/2043	5,000,000	4,920,052
California Municipal Finance Authority, Revenue Bonds (CHF-Davis I)	5.00	5/15/2048	6,000,000	5,691,328
California Municipal Finance Authority, Revenue Bonds (CHF-Riverside I)	5.00	5/15/2034	2,250,000	2,325,858
California Municipal Finance Authority, Revenue Bonds (CHF-Riverside I)	5.00	5/15/2037	2,605,000	2,655,923
California Municipal Finance Authority, Revenue Bonds (CHF-Riverside I)	5.00	5/15/2039	3,265,000	3,298,294
California Municipal Finance Authority, Revenue Bonds (CHF-Riverside I)	5.00	5/15/2043	2,000,000	1,965,739
California Municipal Finance Authority, Revenue Bonds (CHF-Riverside I)	5.00	5/15/2052	7,500,000	6,999,733
California Municipal Finance Authority, Revenue Bonds (CHF-Riverside II)	5.00	5/15/2049	2,000,000	1,888,479
California Municipal Finance Authority, Revenue Bonds (Claremont Colleges Project) Ser. A ^(a)	5.00	7/1/2040	1,515,000	1,385,766
California Municipal Finance Authority, Revenue Bonds (Claremont Colleges Project) Ser. A ^(a)	5.00	7/1/2052	2,075,000	1,735,671
California Municipal Finance Authority, Revenue Bonds (John Adams Academy - Lincoln) Ser. A ^(a)	5.00	10/1/2049	1,515,000	1,310,786
California Municipal Finance Authority, Revenue Bonds (John Adams Academy - Lincoln) Ser. A ^(a)	5.00	10/1/2057	1,650,000	1,383,581

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
California — 15.7% (continued)				
California Municipal Finance Authority, Revenue Bonds (LAX Integrated Express Solutions Project)	5.00	12/31/2047	2,250,000	2,148,504
California Municipal Finance Authority, Revenue Bonds (Northbay Healthcare Group Obligated Group) Ser. A	5.25	11/1/2041	1,200,000	1,180,165
California Municipal Finance Authority, Revenue Bonds (Northbay Healthcare Group Obligated Group) Ser. A	5.25	11/1/2047	700,000	666,675
California Municipal Finance Authority, Revenue Bonds (Palmdale Aerospace Academy Project) Ser. A ^(a)	5.00	7/1/2038	1,100,000	1,057,844
California Municipal Finance Authority, Revenue Bonds (United Airlines Project)	4.00	7/15/2029	3,000,000	2,985,377
California Municipal Finance Authority, Revenue Bonds, (St. Ignatius College Preparatory) Ser. A	5.00	9/1/2049	1,000,000	1,018,129
California Municipal Finance Authority, Revenue Bonds, Refunding (Community Medical Centers) Ser. A	5.00	2/1/2042	1,000,000	1,000,634
California Public Finance Authority, Revenue Bonds (ENSO Village Project) ^(a)	3.13	5/15/2029	215,000	211,789
California Public Finance Authority, Revenue Bonds (Hoag Memorial Hospital Presbyterian Obligated Group) Ser. A	4.00	7/15/2051	3,555,000	3,124,139
California Public Finance Authority, Revenue Bonds (Sustainable Bond) (ENSO Village Project) ^(a)	5.00	11/15/2036	500,000	486,311
California Public Finance Authority, Revenue Bonds (Sustainable Bond) (ENSO Village Project) ^(a)	5.00	11/15/2051	250,000	211,108
California School Finance Authority, Revenue Bonds (Aspire Public Schools Obligated Group) Ser. A ^(a)	4.00	8/1/2036	300,000	281,449
California School Finance Authority, Revenue Bonds (Aspire Public Schools Obligated Group) Ser. A ^(a)	4.00	8/1/2041	500,000	429,046
California School Finance Authority, Revenue Bonds (Aspire Public Schools Obligated Group) Ser. A ^(a)	4.00	8/1/2051	750,000	582,940
California School Finance Authority, Revenue Bonds (Aspire Public Schools Obligated Group) Ser. A ^(a)	4.00	8/1/2061	2,270,000	1,685,597
California School Finance Authority, Revenue Bonds (Green Dot Public Schools California Project) ^(a)	5.00	8/1/2038	1,000,000	1,007,662
California School Finance Authority, Revenue Bonds (Green Dot Public Schools California Project) ^(a)	5.00	8/1/2048	2,750,000	2,601,033
California School Finance Authority, Revenue Bonds (KIPP LA Project) Ser. A ^(a)	5.00	7/1/2037	590,000	596,167
California School Finance Authority, Revenue Bonds (KIPP LA Project) Ser. A ^(a)	5.00	7/1/2047	870,000	824,782
California School Finance Authority, Revenue Bonds, Refunding (Alliance for College-Ready Public Schools) ^(a)	5.00	7/1/2039	250,000	256,881
California School Finance Authority, Revenue Bonds, Refunding (Alliance for College-Ready Public Schools) ^(a)	5.00	7/1/2049	1,000,000	972,780
California School Finance Authority, Revenue Bonds, Refunding (Alliance for College-Ready Public Schools) ^(a)	5.00	7/1/2059	1,500,000	1,418,219
California School Finance Authority, Revenue Bonds, Refunding (New Designs Charter School) Ser. A ^(a)	5.00	6/1/2064	1,100,000	948,266
California School Finance Authority, Revenue Bonds, Refunding (Summit Public Schools Obligated Group) ^{(a),(c)}	5.00	6/1/2027	800,000	833,497
California School Finance Authority, Revenue Bonds, Refunding (Summit Public Schools Obligated Group) ^(a)	5.00	6/1/2047	700,000	611,101
California Statewide Communities Development Authority, Revenue Bonds (Loma Linda University Medical Center Obligated Group) ^(a)	5.25	12/1/2038	1,500,000	1,506,806
California Statewide Communities Development Authority, Revenue Bonds, Refunding (CHF-Irvine)	5.00	5/15/2040	2,000,000	2,001,380
California Statewide Communities Development Authority, Revenue Bonds, Refunding (Front Porch Communities & Services Obligated Group)	4.00	4/1/2042	1,600,000	1,409,510

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
California — 15.7% (continued)				
California Statewide Communities Development Authority, Revenue Bonds, Refunding (Front Porch Communities & Services Obligated Group)	5.00	4/1/2047	1,500,000	1,418,904
California Statewide Communities Development Authority, Revenue Bonds, Refunding (Loma Linda University Medical Center Obligated Group)	5.25	12/1/2044	3,000,000	2,914,336
California Statewide Communities Development Authority, Revenue Bonds (Loma Linda University Medical Center Obligated Group) ^(a)	5.00	12/1/2033	1,000,000	1,017,182
California University, Revenue Bonds, Refunding, Ser. AZ	5.00	5/15/2043	5,000,000	5,073,052
CMFA Special Finance Agency, Revenue Bonds, Ser. A1 ^(a)	3.00	12/1/2056	1,000,000	619,365
CMFA Special Finance Agency VIII, Revenue Bonds, (Elan Huntington Beach) Ser. A2 ^(a)	4.00	8/1/2047	3,000,000	2,594,327
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. B	2.96	1/15/2046	2,000,000	1,404,472
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. D	3.06	1/15/2043	1,000,000	762,742
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Refunding, Ser. A	4.09	1/15/2049	7,500,000	5,889,098
Foothill-Eastern Transportation Corridor Agency, Revenue Bonds, Refunding, Ser. B1	3.95	1/15/2053	5,000,000	4,209,300
Fowler Unified School District, GO (Insured; Build America Mutual) Ser. B	3.38	8/1/2045	1,200,000	968,520
Fowler Unified School District, GO (Insured; Build America Mutual) Ser. B	5.00	8/1/2050	3,000,000	3,030,934
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding (Insured; State Appropriation) Ser. B	2.75	6/1/2034	5,000,000	4,401,046
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding (Insured; State Appropriation) Ser. B	3.29	6/1/2042	6,000,000	4,567,614
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding, Ser. A1	4.21	6/1/2050	10,410,000	7,528,471
Golden State Tobacco Securitization Corp., Revenue Bonds, Refunding, Ser. B2 ^(d)	0.00	6/1/2066	10,000,000	931,671
Grant Joint Union High School District, GO (Insured; Assured Guaranty Corp.) ^(d)	0.00	8/1/2029	2,080,000	1,875,011
Grant Joint Union High School District, GO (Insured; Assured Guaranty Corp.) ^(d)	0.00	2/1/2033	4,380,000	3,450,266
Irvine, Special Assessment Bonds, Refunding	4.00	9/2/2029	1,000,000	1,006,637
Lompoc Unified School District, GO, Ser. A	5.25	8/1/2054	2,000,000	2,089,608
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. B	5.00	7/1/2037	10,000,000	10,734,283
Los Angeles Department of Water & Power, Revenue Bonds, Refunding, Ser. C	5.00	7/1/2054	2,505,000	2,493,665
New Haven Unified School District, GO (Insured; Assured Guaranty Corp.) ^(d)	0.00	8/1/2032	2,500,000	2,031,257
Norman Y. Mineta San Jose International Airport, Revenue Bonds, Refunding, Ser. A	5.00	3/1/2047	5,000,000	4,879,099
Northern California Gas Authority No. 1, Revenue Bonds (Gas Project) Ser. B (3 Month TSFR +0.72%) ^(e)	3.77	7/1/2027	225,000	225,035
Oroville, Revenue Bonds (Oroville Hospital)	5.25	4/1/2039	1,750,000	1,410,306
Palomar Health, Revenue Bonds, Refunding	5.00	11/1/2039	1,000,000	848,841
San Diego County Regional Airport Authority, Revenue Bonds, Ser. B	4.00	7/1/2046	2,000,000	1,718,290
San Diego County Regional Airport Authority, Revenue Bonds, Ser. B	4.00	7/1/2051	2,500,000	2,095,969
San Diego County Regional Transportation Commission, Revenue Bonds, Refunding, Ser. A	5.00	4/1/2042	1,750,000	1,864,810
San Francisco City & County Airport Commission, Revenue Bonds, Refunding, Ser. A	5.00	5/1/2044	6,500,000	6,501,405
Sierra Joint Community College District School Facilities District No. 2, GO (Insured; National Public Finance Guarantee Corp.) Ser. B ^(d)	0.00	8/1/2030	3,020,000	2,634,657
Sierra Joint Community College District School Facilities District No. 2, GO (Insured; National Public Finance Guarantee Corp.) Ser. B ^(d)	0.00	8/1/2031	5,330,000	4,482,613
Tender Option Bond Trust Receipts (Series 2022-XL0357), (Los Angeles Department of Airports, Revenue Bonds, Refunding, Ser. H) Non-recourse, Underlying Coupon Rate 5.50% ^{(a),(f),(g)}	12.37	5/15/2047	8,010,000	8,200,141
Tender Option Bond Trust Receipts (Series 2025-XL0619), (Los Angeles Department of Airports, Revenue Bonds, Refunding (Sustainable Bond) Ser. D) Non-recourse, Underlying Coupon Rate 5.25% ^{(a),(f),(g)}	11.98	5/15/2048	20,000,000	21,030,684

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
California — 15.7% (continued)				
The Morongo Band of Mission Indians, Revenue Bonds, Ser. A ^(a)	5.00	10/1/2042	1,000,000	988,802
Tobacco Securitization Authority of Northern California, Revenue Bonds, Refunding, Ser. A	4.00	6/1/2037	500,000	481,334
Tobacco Securitization Authority of Northern California, Revenue Bonds, Refunding, Ser. A	4.00	6/1/2038	800,000	760,726
Tobacco Securitization Authority of Northern California, Revenue Bonds, Refunding, Ser. A	4.00	6/1/2039	1,000,000	939,311
Tobacco Securitization Authority of Northern California, Revenue Bonds, Refunding, Ser. A	4.00	6/1/2040	500,000	463,541
Transbay Joint Powers Authority, Tax Allocation Bonds (Sustainable Bond) Ser. A	5.00	10/1/2039	900,000	901,239
Transbay Joint Powers Authority, Tax Allocation Bonds (Sustainable Bond) Ser. A	5.00	10/1/2040	1,000,000	994,903
Transbay Joint Powers Authority, Tax Allocation Bonds (Sustainable Bond) Ser. A	5.00	10/1/2045	1,000,000	963,214
Transbay Joint Powers Authority, Tax Allocation Bonds (Sustainable Bond) Ser. A	5.00	10/1/2049	1,000,000	940,002
Vernon Electric System, Revenue Bonds, Refunding, Ser. 2022-A	5.00	8/1/2039	425,000	438,380
Vernon Electric System, Revenue Bonds, Refunding, Ser. 2022-A	5.00	8/1/2040	365,000	373,811
Vernon Electric System, Revenue Bonds, Refunding, Ser. 2022-A	5.00	8/1/2041	420,000	426,065
				302,889,847
Colorado — 1.6%				
Board of Governors of Colorado University System, Revenue Bonds, Refunding, (Insured; State Aid) Ser. C ^(c)	5.00	3/1/2028	1,720,000	1,831,838
Centennial Water & Sanitation District, Revenue Bonds	5.00	12/1/2053	2,500,000	2,511,321
Colorado Bridge & Tunnel Enterprise, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.50	12/1/2054	4,450,000	4,642,192
Colorado Educational & Cultural Facilities Authority, Revenue Bonds, Refunding (Ascent Classical Academy Charter Schools) ^(a)	5.75	4/1/2059	2,000,000	1,857,518
Colorado Educational & Cultural Facilities Authority, Revenue Bonds, Refunding (Ascent Classical Academy Charter Schools) ^(a)	5.80	4/1/2054	3,000,000	2,838,163
Colorado Health Facilities Authority, Revenue Bonds (CommonSpirit Health Obligated Group)	5.25	11/1/2052	1,500,000	1,499,918
Colorado School of Mines, Revenue Bonds, (Insured; State Aid) Ser. A	5.00	12/1/2054	3,750,000	3,755,092
Colorado Springs School District No. 11 Facilities Corp., COP (Insured; Build America Mutual)	5.25	12/15/2048	1,710,000	1,749,938
Colorado University, Revenue Bonds, Ser. A	5.00	6/1/2050	2,625,000	2,656,524
Denver Urban Renewal Authority, Tax Allocation Bonds, Ser. A ^(a)	5.25	12/1/2039	2,205,000	2,130,472
Denver Urban Renewal Authority, Tax Allocation Bonds, Ser. A ^(a)	5.25	12/1/2039	900,000	869,580
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	3.00	7/15/2037	1,000,000	863,869
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	4.00	7/15/2033	1,000,000	1,009,726
Regional Transportation District, Revenue Bonds, Refunding (Denver Transit Partners) Ser. A	4.00	7/15/2035	1,000,000	988,451
Vail Home Partners Corp., Revenue Bonds ^(a)	5.88	10/1/2055	1,000,000	982,635
				30,187,237
Connecticut — .5%				
Connecticut, GO (Sustainable Bond) Ser. B	3.00	6/1/2038	5,850,000	4,984,466
Connecticut Health & Educational Facilities Authority, Revenue Bonds, Refunding (The Stamford Hospital Obligated Group)	4.00	7/1/2037	5,000,000	4,868,152
				9,852,618
District of Columbia — 2.4%				
District of Columbia, GO, Refunding, Ser. A	5.25	1/1/2048	5,375,000	5,533,621

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
District of Columbia — 2.4% (continued)				
District of Columbia, Revenue Bonds (District of Columbia International School Obligated Group)	5.00	7/1/2049	4,265,000	4,015,705
District of Columbia, Revenue Bonds (KIPP DC Project)	4.00	7/1/2039	1,275,000	1,161,109
District of Columbia, Revenue Bonds (KIPP DC Project)	4.00	7/1/2044	1,240,000	1,042,623
District of Columbia, Revenue Bonds (KIPP DC Project)	4.00	7/1/2049	1,375,000	1,093,538
District of Columbia, Revenue Bonds, Ser. A	5.00	7/1/2042	6,000,000	6,188,756
District of Columbia, Revenue Bonds, Refunding (KIPP DC Project) Ser. A	5.00	7/1/2048	5,000,000	4,717,018
District of Columbia Water & Sewer Authority, Revenue Bonds, Refunding, Ser. B1 ^(f)	3.90	10/1/2054	7,200,000	7,200,000
Metropolitan Washington Airports Authority, Revenue Bonds (Dulles Metrorail & Capital Improvement Projects) (Insured; Assured Guaranty Corp.) ^(d)	0.00	10/1/2036	6,275,000	3,964,961
Metropolitan Washington Airports Authority, Revenue Bonds, Refunding (Dulles Metrorail) (Insured; Assured Guaranty Corp.) Ser. B	4.00	10/1/2053	5,000,000	4,114,893
Washington Metropolitan Area Transit Authority, Revenue Bonds (Sustainable Bond) Ser. A	3.00	7/15/2040	9,520,000	7,669,638
				46,701,862
Florida — 3.1%				
Capital Trust Agency, Revenue Bonds (Franklin Academy Project) ^(a)	5.00	12/15/2035	1,085,000	1,063,343
Capital Trust Agency, Revenue Bonds (Franklin Academy Project) ^(a)	5.00	12/15/2040	1,220,000	1,122,495
Capital Trust Agency, Revenue Bonds (H-Bay Ministries-Superior Residences Project) Ser. A1 ^(h)	5.00	7/1/2048	750,000	172,500
Capital Trust Agency, Revenue Bonds (H-Bay Ministries-Superior Residences Project) Ser. B ^(h)	5.00	7/1/2053	250,000	5,625
Capital Trust Authority, Revenue Bonds (Mason Classical Academy Project) Ser. A ^(a)	5.00	6/1/2039	2,010,000	1,900,075
Capital Trust Authority, Revenue Bonds (Mason Classical Academy Project) Ser. A ^(a)	5.00	6/1/2044	1,525,000	1,356,012
Capital Trust Authority, Revenue Bonds (Mason Classical Academy Project) Ser. A ^(a)	5.00	6/1/2054	2,900,000	2,423,032
Collier County Health Facilities Authority, Revenue Bonds, Refunding (Moorings, Inc.) Ser. A	5.00	5/1/2045	2,500,000	2,376,826
Florida Development Finance Corp., Revenue Bonds (Imagine School At Broward Project) ^(a)	4.00	12/15/2029	525,000	528,264
Florida Development Finance Corp., Revenue Bonds (Imagine School At Broward Project) ^(a)	5.00	12/15/2034	500,000	512,295
Florida Development Finance Corp., Revenue Bonds (Imagine School At Broward Project) ^(a)	5.00	12/15/2039	500,000	499,991
Florida Development Finance Corp., Revenue Bonds (Mater Academy Project) Ser. A	5.00	6/15/2040	1,650,000	1,626,440
Florida Development Finance Corp., Revenue Bonds (Mater Academy Project) Ser. A	5.00	6/15/2050	6,500,000	5,921,061
Florida Development Finance Corp., Revenue Bonds, Refunding (Glenridge on Palmer Ranch Obligated Group) ^(a)	5.00	6/1/2051	1,250,000	1,091,340
Florida Higher Educational Facilities Financing Authority, Revenue Bonds (Rollins College Project)	4.13	12/1/2054	2,590,000	2,153,797
Florida Higher Educational Facilities Financing Authority, Revenue Bonds, Refunding (Rollins College Project) Ser. A	3.00	12/1/2048	7,500,000	5,045,188
Florida Local Government Finance Commission, Revenue Bonds (Bridgeprep Academy Projects) Ser. A ^(a)	5.50	6/15/2040	3,280,000	3,283,488
Florida Local Government Finance Commission, Revenue Bonds (Bridgeprep Academy Projects) Ser. A ^(a)	6.00	6/15/2045	2,750,000	2,750,128
Halifax Hospital Medical Center, Revenue Bonds (Daytona Beach)	4.25	6/1/2054	2,000,000	1,736,014
Hillsborough County Industrial Development Authority, Revenue Bonds (Tampa General Hospital Project)	4.00	8/1/2045	2,220,000	1,914,371
Miami-Dade County Aviation, Revenue Bonds, Refunding, Ser. A	4.00	10/1/2039	1,500,000	1,435,194
Miami-Dade County Aviation, Revenue Bonds, Refunding, Ser. A	4.00	10/1/2040	1,625,000	1,538,686
Miami-Dade County Expressway Authority, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2040	1,050,000	1,048,098

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Florida — 3.1% (continued)				
Miami-Dade County Health Facilities Authority, Revenue Bonds, Refunding (Children's Hospital Colorado Obligated Group)	5.00	8/1/2042	2,000,000	1,993,637
Miami-Dade County Seaport Department, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A1	4.00	10/1/2045	2,500,000	2,147,222
Miami-Dade County Water & Sewer System, Revenue Bonds, Ser. A	5.25	10/1/2054	5,000,000	5,131,934
Palm Beach County, Revenue Bonds, Ser. A ^(a)	5.75	10/1/2055	1,500,000	1,514,778
Pasco County, Revenue Bonds (H Lee Moffitt Cancer Center Project) (Insured; Assured Guaranty Corp.)	5.75	9/1/2054	1,000,000	1,044,544
Seminole County, Revenue Bonds, Refunding	5.00	10/1/2052	3,600,000	3,619,490
Tampa, Revenue Bonds, Ser. A ^(d)	0.00	9/1/2041	1,000,000	443,065
Tampa, Revenue Bonds, Ser. A ^(d)	0.00	9/1/2042	1,000,000	412,387
Tampa, Revenue Bonds, Ser. A ^(d)	0.00	9/1/2045	1,850,000	625,185
Tampa, Revenue Bonds, Ser. A ^(d)	0.00	9/1/2049	1,800,000	478,263
				58,914,768
Georgia — 3.6%				
DeKalb County Development Authority, Revenue Bonds (The Globe Academy Project) Ser. A	5.00	6/1/2040	250,000	247,710
DeKalb County Development Authority, Revenue Bonds (The Globe Academy Project) Ser. A	5.00	6/1/2050	300,000	274,788
DeKalb County Development Authority, Revenue Bonds (The Globe Academy Project) Ser. A	5.00	6/1/2055	400,000	359,024
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.25	10/1/2049	3,000,000	3,021,401
Fayette County Development Authority, Revenue Bonds (United States Soccer Federation)	5.25	10/1/2054	3,000,000	3,004,277
Fulton County Development Authority, Revenue Bonds, Refunding (Robert W. Woodruff Arts Center)	5.00	3/15/2044	6,000,000	5,984,489
George L Smith II Congress Center Authority, Revenue Bonds (Convention Center Hotel) ^(a)	5.00	1/1/2054	3,000,000	2,644,350
Georgia Municipal Electric Authority, Revenue Bonds (Plant Vogtle Units 3&4 Project)	4.00	1/1/2049	2,000,000	1,709,041
Georgia Municipal Electric Authority, Revenue Bonds (Plant Vogtle Units 3&4 Project) Ser. A	5.00	7/1/2052	2,250,000	2,211,401
Georgia Municipal Electric Authority, Revenue Bonds, Refunding (Plant Vogtle Units 3&4 Project) Ser. A	4.00	1/1/2051	1,000,000	842,422
Georgia Ports Authority, Revenue Bonds	5.25	7/1/2043	6,245,000	6,566,905
Main Street Natural Gas, Inc., Revenue Bonds, Ser. A ^(b)	5.00	6/1/2032	3,500,000	3,740,341
Main Street Natural Gas, Inc., Revenue Bonds, Ser. A	5.00	5/15/2043	1,500,000	1,498,497
Main Street Natural Gas, Inc., Revenue Bonds, Ser. B ^(b)	5.00	6/1/2029	5,000,000	5,238,837
Main Street Natural Gas, Inc., Revenue Bonds, Ser. C ^(b)	5.00	12/1/2031	10,000,000	10,630,527
Main Street Natural Gas, Inc., Revenue Bonds, Ser. D ^(b)	5.00	12/1/2030	5,000,000	5,317,996
Main Street Natural Gas, Inc., Revenue Bonds, Ser. E ^(b)	5.00	12/1/2032	10,500,000	11,241,751
Metropolitan Atlanta Rapid Transit Authority, Revenue Bonds (Sustainable Bond) Ser. B	5.00	7/1/2042	1,000,000	1,050,673
Metropolitan Atlanta Rapid Transit Authority, Revenue Bonds (Sustainable Bond) Ser. B	5.00	7/1/2044	1,250,000	1,298,984
The Atlanta Development Authority, Revenue Bonds, Ser. A1	5.25	7/1/2044	1,500,000	1,499,947
The Atlanta Development Authority, Tax Allocation Bonds (Westside Gulch Area Project) Ser. A1 ^(a)	5.00	4/1/2034	1,250,000	1,252,522
				69,635,883

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Idaho — .7%				
Idaho Health Facilities Authority, Revenue Bonds, Refunding (St. Luke's Health System Obligated Group)	4.00	3/1/2046	2,000,000	1,695,611
Idaho Health Facilities Authority, Revenue Bonds, Refunding (St. Luke's Health System Obligated Group)	4.00	3/1/2051	2,500,000	2,045,399
Idaho Housing & Finance Association, Revenue Bonds, Ser. A	5.00	8/15/2043	9,655,000	9,984,557
				13,725,567
Illinois — 7.3%				
Chicago, GO, Ser. A	5.50	1/1/2049	4,000,000	3,825,825
Chicago, GO, Refunding, Ser. A	5.00	1/1/2032	600,000	627,187
Chicago Board of Education, GO, Ser. A	5.00	12/1/2041	1,000,000	924,520
Chicago Board of Education, GO, Ser. A	5.88	12/1/2047	2,500,000	2,537,266
Chicago Board of Education, GO, Ser. A ^(a)	7.00	12/1/2046	5,000,000	5,123,416
Chicago Board of Education, GO, Ser. B	6.50	12/1/2046	4,500,000	4,523,085
Chicago Board of Education, GO, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	12/1/2026	1,170,000	1,197,849
Chicago Board of Education, GO, Refunding, Ser. A	4.00	12/1/2027	750,000	751,146
Chicago Board of Education, GO, Refunding, Ser. A	7.00	12/1/2044	2,500,000	2,505,840
Chicago Board of Education, GO, Refunding, Ser. B	5.00	12/1/2033	600,000	605,897
Chicago Board of Education, GO, Refunding, Ser. B ^(a)	6.75	12/1/2030	7,500,000	7,916,383
Chicago Board of Education, GO, Refunding, Ser. B ^(a)	7.00	12/1/2042	10,000,000	10,306,558
Chicago Board of Education, Revenue Bonds	5.00	4/1/2042	1,700,000	1,658,033
Chicago Board of Education, Revenue Bonds	5.00	4/1/2046	1,600,000	1,501,601
Chicago Board of Education, Revenue Bonds	6.00	4/1/2046	1,500,000	1,514,451
Chicago Midway International Airport, Revenue Bonds, Refunding, Ser. B	5.00	1/1/2046	5,000,000	4,999,709
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2037	3,000,000	3,058,478
Chicago O'Hare International Airport, Revenue Bonds, Refunding, Ser. B	5.00	1/1/2041	6,800,000	6,802,322
Chicago Wastewater Transmission, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.25	1/1/2041	7,225,000	7,572,949
Chicago Waterworks, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. B	5.00	11/1/2038	1,150,000	1,203,183
Chicago Waterworks, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. B	5.00	11/1/2039	6,080,000	6,330,154
Cook County, Revenue Bonds, Refunding, Ser. A	5.25	11/15/2045	5,000,000	5,109,731
Illinois, GO	5.50	5/1/2030	2,500,000	2,701,924
Illinois, GO	5.50	5/1/2039	2,500,000	2,606,180
Illinois, GO, Ser. A	5.00	5/1/2042	2,500,000	2,500,542
Illinois, GO, Ser. A	5.00	3/1/2046	2,500,000	2,427,708
Illinois, GO, Ser. B	5.00	5/1/2038	2,000,000	2,093,935
Illinois, GO, Ser. B	5.00	5/1/2039	1,000,000	1,036,272
Illinois, GO, Ser. B	5.25	5/1/2044	1,000,000	1,015,505
Illinois, GO, Ser. B	5.25	5/1/2045	2,000,000	2,026,346
Illinois, GO, Ser. B	5.25	5/1/2047	1,000,000	1,007,241
Illinois, GO, Ser. B	5.25	5/1/2048	2,500,000	2,517,011
Illinois, GO, Ser. B	5.25	5/1/2049	2,000,000	2,011,036
Illinois, GO, Ser. D	5.00	11/1/2028	5,150,000	5,418,526
Illinois, Revenue Bonds, Ser. B	5.00	6/15/2039	5,000,000	5,242,653
Illinois Finance Authority, Revenue Bonds (Shedd Aquarium Society Project)	5.00	6/1/2047	1,000,000	981,053
Illinois Finance Authority, Revenue Bonds (The Chicago School)	5.25	4/1/2043	1,445,000	1,433,806
Illinois Finance Authority, Revenue Bonds, Refunding (Franciscan Communities Obligated Group) Ser. A	5.00	5/15/2037	3,000,000	3,004,401

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Illinois — 7.3% (continued)				
Illinois Finance Authority, Revenue Bonds, Refunding (The University of Chicago) Ser. A	5.25	4/1/2041	500,000	526,861
Illinois Finance Authority, Revenue Bonds, Refunding (The University of Chicago) Ser. A	5.25	4/1/2042	1,000,000	1,045,031
Illinois Finance Authority, Revenue Bonds, Refunding (The University of Chicago) Ser. A	5.25	4/1/2043	900,000	935,118
Illinois Finance Authority, Revenue Bonds, Refunding (The University of Chicago) Ser. A	5.25	4/1/2044	750,000	776,080
Illinois Finance Authority, Revenue Bonds, Refunding (The University of Chicago) Ser. B	5.25	4/1/2038	3,000,000	3,255,360
Illinois Finance Authority, Revenue Bonds, Refunding (The University of Chicago) Ser. B	5.25	4/1/2039	1,000,000	1,074,892
Illinois Toll Highway Authority, Revenue Bonds, Refunding, Ser. A	5.00	1/1/2038	6,000,000	6,474,809
Metropolitan Pier & Exposition Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A ^(d)	0.00	12/15/2040	10,000,000	4,772,407
Metropolitan Pier & Exposition Authority, Revenue Bonds, Refunding (McCormick Place Expansion Project)	4.00	12/15/2047	2,000,000	1,671,888
Metropolitan Pier & Exposition Authority, Revenue Bonds, Refunding (McCormick Place Expansion Project)	5.00	6/15/2050	2,000,000	1,916,792
				141,068,960
Indiana — 1.6%				
Indiana Finance Authority, Revenue Bonds (Butler University Project)	4.00	2/1/2044	2,595,000	2,298,264
Indiana Finance Authority, Revenue Bonds (Tippecanoe Student Housing Project) Ser. A	5.00	6/1/2032	320,000	340,510
Indiana Finance Authority, Revenue Bonds (Tippecanoe Student Housing Project) Ser. A	5.00	6/1/2033	410,000	434,909
Indiana Finance Authority, Revenue Bonds (Tippecanoe Student Housing Project) Ser. A	5.00	6/1/2038	750,000	762,747
Indiana Finance Authority, Revenue Bonds (Tippecanoe Student Housing Project) Ser. A	5.00	6/1/2043	855,000	829,682
Indiana Finance Authority, Revenue Bonds (Tippecanoe Student Housing Project) Ser. A	5.00	6/1/2053	2,300,000	2,134,462
Indiana Finance Authority, Revenue Bonds (Tippecanoe Student Housing Project) Ser. A	5.13	6/1/2058	1,650,000	1,542,204
Indiana Finance Authority, Revenue Bonds (U.S. Steel Corp.) Ser. A	6.75	5/1/2039	1,000,000	1,104,350
Indiana Finance Authority, Revenue Bonds, Refunding, Ser. D1 ^(b)	5.00	10/1/2029	5,000,000	5,375,662
Indiana Finance Authority, Revenue Bonds, Refunding, Ser. D2 ^(b)	5.00	10/1/2031	5,000,000	5,494,132
Northern Indiana Commuter Transportation District, Revenue Bonds	5.00	1/1/2054	4,000,000	3,970,093
Northern Indiana Commuter Transportation District, Revenue Bonds	5.25	1/1/2049	3,000,000	3,089,498
Valparaiso, Revenue Bonds, Refunding (Pratt Paper (IN) LLC Project) ^(a)	5.00	1/1/2054	3,000,000	2,766,024
				30,142,537
Iowa — .3%				
Iowa Finance Authority, Revenue Bonds, Refunding (Sustainable Bond)	5.00	8/1/2042	4,000,000	4,175,059
Iowa Tobacco Settlement Authority, Revenue Bonds, Refunding, Ser. A2	4.00	6/1/2040	1,000,000	918,068
				5,093,127
Kentucky — .6%				
Kentucky Economic Development Finance Authority, Revenue Bonds, Refunding (Louisville Arena Authority) (Insured; Assured Guaranty Corp.) Ser. A	5.00	12/1/2047	1,660,000	1,641,229
Kentucky Public Energy Authority, Revenue Bonds, Ser. A ^(b)	5.00	7/1/2030	5,000,000	5,287,431
Kentucky Public Energy Authority, Revenue Bonds, Refunding, Ser. A ^(b)	5.25	12/1/2029	5,000,000	5,325,547
				12,254,207

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Louisiana — 1.1%				
Jefferson Parish Economic Development & Port District, Revenue Bonds (Kenner Discovery Health Sciences Foundation) Ser. A ^(a)	5.50	6/15/2038	3,200,000	3,133,726
Jefferson Parish Economic Development & Port District, Revenue Bonds (Kenner Discovery Health Sciences Foundation) Ser. A ^(a)	5.63	6/15/2048	4,350,000	4,031,701
Louisiana Public Facilities Authority, Revenue Bonds (Calcasieu Bridge Partners LLC)	5.50	9/1/2054	8,700,000	8,552,141
Louisiana Public Facilities Authority, Revenue Bonds (Louisiana Children's Medical Center Obligated Group) (Insured; Assured Guaranty Corp.)	3.00	6/1/2050	1,000,000	672,337
Louisiana Public Facilities Authority, Revenue Bonds, Refunding (Tulane University) Ser. A ^(c)	4.00	4/1/2030	240,000	252,848
St. James Parish, Revenue Bonds (NuStar Logistics Project) Ser. 2 ^(a)	6.35	7/1/2040	4,115,000	4,415,284
				21,058,037
Maine — .1%				
Maine Housing Authority, Revenue Bonds (Sustainable Bond) Ser. D	4.70	11/15/2053	2,500,000	2,375,878
Maryland — .2%				
Maryland Economic Development Corp., Revenue Bonds (Seagirt Marine Terminal Project)	5.00	6/1/2044	200,000	191,502
Maryland Economic Development Corp., Revenue Bonds (Seagirt Marine Terminal Project)	5.00	6/1/2049	750,000	694,003
Maryland Stadium Authority, Revenue Bonds (Football Stadium) Ser. A	5.00	3/1/2036	3,000,000	3,288,592
				4,174,097
Massachusetts — 4.7%				
Lowell Collegiate Charter School, Revenue Bonds	5.00	6/15/2049	755,000	686,117
Lowell Collegiate Charter School, Revenue Bonds	5.00	6/15/2054	770,000	685,461
Massachusetts, GO	5.00	7/1/2045	5,000,000	5,074,731
Massachusetts, GO, Ser. A	5.00	1/1/2041	4,750,000	5,013,184
Massachusetts, GO, Ser. E	5.00	11/1/2045	7,070,000	7,182,166
Massachusetts, GO, Refunding, Ser. E	1.77	11/1/2032	90,000	76,584
Massachusetts Bay Transportation Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. A2	5.00	7/1/2052	2,000,000	2,010,458
Massachusetts Bay Transportation Authority, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2038	10,715,000	11,680,526
Massachusetts Development Finance Agency, Revenue Bonds (Bentley University)	5.00	7/1/2040	5,500,000	5,518,411
Massachusetts Development Finance Agency, Revenue Bonds (Dana-Farber Cancer Institute Obligated Group) Ser. N	5.00	12/1/2041	4,060,000	4,080,463
Massachusetts Development Finance Agency, Revenue Bonds (Emerson College) Ser. A	5.25	1/1/2042	5,500,000	5,499,589
Massachusetts Development Finance Agency, Revenue Bonds (Wentworth Institute of Technology)	5.00	10/1/2046	2,015,000	1,862,711
Massachusetts Development Finance Agency, Revenue Bonds, Refunding	4.00	7/1/2045	2,500,000	2,271,438
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Emerson College) Ser. A	5.00	1/1/2040	1,000,000	999,968
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (NewBridge Charles Obligated Group) ^(a)	5.00	10/1/2057	2,150,000	1,923,607
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (SABIS International Charter School)	5.00	4/15/2040	1,500,000	1,421,153
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Simmons College) Ser. K1	5.00	10/1/2036	2,115,000	2,078,519
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Simmons University) Ser. N	5.00	10/1/2043	1,000,000	888,700
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Suffolk University)	5.25	7/1/2055	5,000,000	4,705,965

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Massachusetts — 4.7% (continued)				
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Wellforce Obligated Group) (Insured; Assured Guaranty Corp.) Ser. C	4.00	10/1/2045	500,000	430,651
Massachusetts Development Finance Agency, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2044	1,375,000	1,285,498
Massachusetts Development Finance Agency, Revenue Bonds (Linden Ponds Inc.) ^(a)	5.13	11/15/2046	1,500,000	1,504,239
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (NewBridge Charles Inc.) ^(a)	5.00	10/1/2037	1,000,000	1,008,083
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (NewBridge Charles Inc.) ^(a)	5.00	10/1/2047	3,000,000	2,784,002
Massachusetts Health & Educational Facilities Authority, Revenue Bonds (Museum of Fine Arts) Ser. A1 ^(f)	3.95	12/1/2037	400,000	400,000
Massachusetts School Building Authority, Revenue Bonds, Ser. B	5.25	2/15/2048	10,000,000	10,117,662
Massachusetts School Building Authority, Revenue Bonds, Refunding, Ser. A	5.25	2/15/2048	9,500,000	9,611,779
				90,801,665
Michigan — 1.2%				
Detroit, COP (Insured; Financial Guaranty Insurance Co.) ^(h)	4.61	6/15/2026	5,553,415	5,608,949
Detroit, GO	5.00	4/1/2028	900,000	943,767
Detroit, GO	5.00	4/1/2029	1,000,000	1,050,230
Detroit, GO	5.00	4/1/2030	700,000	732,700
Detroit, GO	5.00	4/1/2031	1,000,000	1,041,349
Detroit, GO	5.00	4/1/2032	850,000	882,005
Detroit, GO	5.00	4/1/2033	1,150,000	1,189,083
Detroit, GO	5.00	4/1/2034	1,000,000	1,030,493
Detroit, GO	5.00	4/1/2035	1,660,000	1,704,525
Detroit, GO	5.00	4/1/2036	1,200,000	1,226,952
Detroit, GO	5.00	4/1/2038	1,235,000	1,253,435
Detroit, GO (Sustainable Bond) Ser. A	5.00	4/1/2046	1,250,000	1,218,181
Detroit, GO (Sustainable Bond) Ser. A	5.00	4/1/2050	2,000,000	1,903,874
Michigan Finance Authority, Revenue Bonds, Refunding, Ser. A	4.00	6/1/2038	1,500,000	1,401,446
Michigan Finance Authority, Revenue Bonds, Refunding, Ser. A	4.00	6/1/2040	2,100,000	1,905,113
Michigan Tobacco Settlement Finance Authority, Revenue Bonds, Refunding, Ser. C ^(d)	0.00	6/1/2058	30,000,000	780,336
				23,872,438
Minnesota — .4%				
Forest Lake, Revenue Bonds, Refunding (North Lakes Academy Project)	5.00	7/1/2056	4,000,000	3,152,236
Minneapolis, Revenue Bonds (Allina Health System Obligated Group)	4.00	11/15/2038	5,000,000	4,693,502
				7,845,738
Mississippi — .4%				
Mississippi Business Finance Corp., Revenue Bonds (Chevron USA, Inc. Project) Ser. E ^(f)	3.75	12/1/2030	3,600,000	3,600,000
Mississippi Business Finance Corp., Revenue Bonds (Chevron USA, Inc. Project) Ser. I ^(f)	3.75	11/1/2035	200,000	200,000
Mississippi Development Bank, Revenue Bonds (Insured; Assured Guaranty Corp.) ^(c)	5.00	12/1/2025	2,500,000	2,516,041
Mississippi Development Bank, Revenue Bonds (Jackson Water & Sewer System Project) (Insured; Assured Guaranty Corp.)	6.88	12/1/2040	1,625,000	1,649,982
				7,966,023
Missouri — .5%				
Metropolitan St. Louis Sewer District, Revenue Bonds, Refunding, Ser. B	5.00	5/1/2047	2,805,000	2,877,645

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Missouri — 0.5% (continued)				
Metropolitan St. Louis Sewer District, Revenue Bonds, Refunding, Ser. B	5.25	5/1/2052	3,000,000	3,087,376
Missouri Health & Educational Facilities Authority, Revenue Bonds, Refunding, Ser. A	4.25	4/1/2055	5,000,000	4,391,946
				10,356,967
Nebraska — .5%				
Tender Option Bond Trust Receipts (Series 2022-XL0356), (Omaha Public Power District, Revenue Bonds, Refunding, Ser. A) Non-recourse, Underlying Coupon Rate 5.00% ^{(a),(f),(g)}	9.31	2/1/2042	10,000,000	10,083,488
Nevada — .1%				
Nevada State Department of Business & Industry, Revenue Bonds, Refunding (Sustainable Bonds) ^{(a),(b)}	9.50	1/1/2033	3,000,000	2,758,396
New Hampshire — .1%				
New Hampshire Business Finance Authority, Revenue Bonds (Presbyterian Senior Living Project) Ser. A	5.25	7/1/2048	2,500,000	2,403,161
New Jersey — 2.8%				
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2038	2,250,000	2,393,019
Casino Reinvestment Development Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. A	5.00	11/1/2039	1,250,000	1,318,099
New Jersey Economic Development Authority, Revenue Bonds (Repauno Port & Rail Terminal Project) ^(a)	6.38	1/1/2035	2,500,000	2,561,682
New Jersey Economic Development Authority, Revenue Bonds (Repauno Port & Rail Terminal Project) ^(a)	6.63	1/1/2045	2,000,000	2,042,214
New Jersey Economic Development Authority, Revenue Bonds (The Goethals)	5.13	1/1/2034	5,325,000	5,332,317
New Jersey Economic Development Authority, Revenue Bonds (The Goethals)	5.38	1/1/2043	5,500,000	5,502,678
New Jersey Educational Facilities Authority, Revenue Bonds, Ser. A ^(b)	5.00	7/1/2031	5,000,000	5,553,846
New Jersey Educational Facilities Authority, Revenue Bonds, Ser. A ^(b)	5.00	7/1/2035	5,000,000	5,656,297
New Jersey Transportation Trust Fund Authority, Revenue Bonds	5.00	6/15/2030	1,500,000	1,525,357
New Jersey Transportation Trust Fund Authority, Revenue Bonds ^(c)	5.50	12/15/2032	1,000,000	1,177,358
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Ser. CC	5.00	6/15/2041	1,000,000	1,034,938
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Ser. CC	5.00	6/15/2042	2,000,000	2,049,146
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Ser. CC	5.00	6/15/2043	1,000,000	1,017,175
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Ser. CC	5.00	6/15/2044	2,000,000	2,021,859
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Refunding, Ser. A	5.00	6/15/2030	3,000,000	3,050,714
New Jersey Transportation Trust Fund Authority, Revenue Bonds, Refunding, Ser. A	5.00	6/15/2031	2,000,000	2,030,974
South Jersey Port Corp., Revenue Bonds, Ser. B	5.00	1/1/2042	1,250,000	1,242,291
South Jersey Port Corp., Revenue Bonds, Ser. B	5.00	1/1/2048	1,500,000	1,440,631
Tobacco Settlement Financing Corp., Revenue Bonds, Refunding, Ser. A	5.00	6/1/2046	3,000,000	2,894,624
Tobacco Settlement Financing Corp., Revenue Bonds, Refunding, Ser. A	5.25	6/1/2046	5,000,000	4,955,914
				54,801,133
New York — 12.6%				
Albany Capital Resource Corp., Revenue Bonds (KIPP Capital Region Public Charter Schools)	4.50	6/1/2044	400,000	356,925
Albany Capital Resource Corp., Revenue Bonds (KIPP Capital Region Public Charter Schools)	4.75	6/1/2054	1,000,000	876,650
Albany Capital Resource Corp., Revenue Bonds (KIPP Capital Region Public Charter Schools)	5.00	6/1/2064	2,600,000	2,312,992
Build New York City Resource Corp., Revenue Bonds	5.50	7/1/2050	3,000,000	3,017,176
Build New York City Resource Corp., Revenue Bonds	5.50	7/1/2055	2,500,000	2,507,334
Build New York City Resource Corp., Revenue Bonds (Hellenic Classical Charter Schools) Ser. A ^(a)	5.00	12/1/2041	1,200,000	1,062,899

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
New York — 12.6% (continued)				
Build New York City Resource Corp., Revenue Bonds (Metropolitan Lighthouse Charter School Project) Ser. A ^(a)	5.00	6/1/2032	500,000	501,233
Build New York City Resource Corp., Revenue Bonds (Metropolitan Lighthouse Charter School Project) Ser. A ^(a)	5.00	6/1/2037	700,000	674,560
Build New York City Resource Corp., Revenue Bonds (Metropolitan Lighthouse Charter School Project) Ser. A ^(a)	5.00	6/1/2047	1,000,000	878,481
Build New York City Resource Corp., Revenue Bonds (NY Preparatory Charter School Project) Ser. A ^(a)	4.00	6/15/2041	525,000	436,121
Build New York City Resource Corp., Revenue Bonds (NY Preparatory Charter School Project) Ser. A ^(a)	4.00	6/15/2051	690,000	510,635
Build New York City Resource Corp., Revenue Bonds (NY Preparatory Charter School Project) Ser. A ^(a)	4.00	6/15/2056	450,000	322,804
Build New York City Resource Corp., Revenue Bonds (Shefa School Project) Ser. A ^(a)	2.50	6/15/2031	250,000	227,183
Build New York City Resource Corp., Revenue Bonds (Shefa School Project) Ser. A ^(a)	5.00	6/15/2051	1,250,000	1,080,806
Build New York City Resource Corp., Revenue Bonds (Sustainable Bond) (KIPP NYC Public Charter Schools)	5.25	7/1/2052	1,500,000	1,437,909
Build New York City Resource Corp., Revenue Bonds (Sustainable Bond) (KIPP NYC Public Charter Schools)	5.25	7/1/2057	1,750,000	1,659,352
Metropolitan Transportation Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. C1	5.00	11/15/2050	6,000,000	5,879,103
Metropolitan Transportation Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. C2	5.18	11/15/2049	780,000	695,718
Metropolitan Transportation Authority, Revenue Bonds, Refunding, Ser. A	5.00	11/15/2037	6,000,000	6,414,627
Metropolitan Transportation Authority Hudson Rail Yards Trust, Revenue Bonds, Refunding, Ser. A	5.00	11/15/2056	5,000,000	4,831,137
Monroe County Industrial Development Corp., Revenue Bonds (Eugenio Maria De Hostos Charter School Project) ^(a)	5.00	7/1/2044	1,320,000	1,169,714
Monroe County Industrial Development Corp., Revenue Bonds (Eugenio Maria De Hostos Charter School Project) ^(a)	5.00	7/1/2054	2,000,000	1,686,895
Monroe County Industrial Development Corp., Revenue Bonds (Sustainable Bond) (Insured; FNMA HUD SECT 8) Ser. A	4.72	1/1/2044	1,500,000	1,461,290
New York City, GO (LOC; Bank of America NA) Ser. 3 ^(f)	3.90	4/1/2036	900,000	900,000
New York City, GO (LOC; Mizuho Bank Ltd) Ser. A2 ^(f)	3.90	10/1/2038	1,000,000	1,000,000
New York City, GO (LOC; TD Bank NA) Ser. E5 ^(f)	3.90	3/1/2048	4,005,000	4,005,000
New York City, GO, Ser. A5 ^(f)	3.95	8/1/2044	700,000	700,000
New York City, GO, Ser. D	5.25	4/1/2047	5,000,000	5,153,707
New York City, GO, Ser. F1	3.00	3/1/2041	1,215,000	966,921
New York City Industrial Development Agency, Revenue Bonds, Refunding (Queens Baseball Stadium Project) (Insured; Assured Guaranty Corp.) Ser. A	3.00	1/1/2039	4,285,000	3,597,479
New York City Industrial Development Agency, Revenue Bonds, Refunding (Queens Baseball Stadium Project) (Insured; Assured Guaranty Corp.) Ser. A	3.00	1/1/2040	1,750,000	1,425,357
New York City Industrial Development Agency, Revenue Bonds, Refunding (Queens Baseball Stadium Project) (Insured; Assured Guaranty Corp.) Ser. A	3.00	1/1/2046	5,000,000	3,571,422
New York City Industrial Development Agency, Revenue Bonds, Refunding (Yankee Stadium Project) (Insured; Assured Guaranty Corp.)	3.00	3/1/2036	2,500,000	2,275,612
New York City Municipal Water Finance Authority, Revenue Bonds, Refunding Ser. B1 ^(f)	3.90	6/15/2049	5,000,000	5,000,000
New York City Transitional Finance Authority, Revenue Bonds, Ser. A1	5.25	5/1/2048	3,000,000	3,108,574
New York City Transitional Finance Authority, Revenue Bonds, Ser. A1	5.50	5/1/2050	4,500,000	4,745,885
New York City Transitional Finance Authority, Revenue Bonds, Ser. F1	5.00	2/1/2044	6,770,000	6,908,810
New York City Transitional Finance Authority, Revenue Bonds, Refunding (Insured; State Aid Withholding) Ser. S1A	3.00	7/15/2039	1,750,000	1,452,815

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
New York — 12.6% (continued)				
New York Counties Tobacco Trust VI, Revenue Bonds, Refunding, Ser. A2B	5.00	6/1/2045	4,500,000	3,830,388
New York Liberty Development Corp., Revenue Bonds, Refunding (Bank of America Tower)	2.80	9/15/2069	4,000,000	3,659,938
New York Liberty Development Corp., Revenue Bonds, Refunding (Class 1-3 World Trade Center Project) Ser. 1 ^(a)	5.00	11/15/2044	8,000,000	7,774,484
New York Liberty Development Corp., Revenue Bonds, Refunding (Sustainable Bond) Ser. A	3.00	11/15/2051	2,500,000	1,682,588
New York State Dormitory Authority, Revenue Bonds (White Plains Hospital Obligated Group)	5.25	10/1/2049	500,000	485,348
New York State Dormitory Authority, Revenue Bonds (White Plains Hospital Obligated Group) (Insured; Assured Guaranty Corp.)	5.50	10/1/2054	1,000,000	1,021,489
New York State Dormitory Authority, Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.)	5.00	10/1/2038	5,000,000	5,259,818
New York State Dormitory Authority, Revenue Bonds, Refunding, Ser. A	5.25	3/15/2052	3,500,000	3,599,995
New York State Thruway Authority, Revenue Bonds, Refunding, Ser. P	5.25	1/1/2054	1,500,000	1,538,312
New York Transportation Development Corp., Revenue Bonds (Delta Air Lines)	4.38	10/1/2045	5,000,000	4,343,056
New York Transportation Development Corp., Revenue Bonds (Delta Air Lines)	5.00	10/1/2035	8,000,000	8,116,282
New York Transportation Development Corp., Revenue Bonds (Delta Air Lines)	5.00	1/1/2036	2,500,000	2,520,137
New York Transportation Development Corp., Revenue Bonds (Delta Air Lines)	5.00	10/1/2040	5,000,000	4,969,494
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport Terminal)	5.00	12/1/2038	2,805,000	2,852,918
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport Terminal)	5.00	12/1/2039	4,000,000	4,039,917
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport Terminal)	5.00	12/1/2041	5,335,000	5,302,966
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport Terminal)	5.00	12/1/2042	3,000,000	2,938,702
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport Terminal)	5.25	6/30/2049	5,000,000	4,802,640
New York Transportation Development Corp., Revenue Bonds (John F. Kennedy International Airport Terminal)	5.50	6/30/2054	5,000,000	4,852,344
New York Transportation Development Corp., Revenue Bonds (Sustainable Bond) (John F. Kennedy International Airport Terminal) (Insured; Assured Guaranty Corp.)	5.00	6/30/2049	2,000,000	1,927,048
New York Transportation Development Corp., Revenue Bonds (Sustainable Bonds)	6.00	6/30/2059	4,000,000	4,095,907
New York Transportation Development Corp., Revenue Bonds (Sustainable Bonds) (John F. Kennedy International Airport New Terminal One Project)	6.00	6/30/2055	2,500,000	2,572,190
New York Transportation Development Corp., Revenue Bonds, Refunding (American Airlines)	2.25	8/1/2026	215,000	212,266
New York Transportation Development Corp., Revenue Bonds, Refunding (American Airlines)	3.00	8/1/2031	1,000,000	924,112
New York Transportation Development Corp., Revenue Bonds, Refunding (John F. Kennedy International Air Terminal) Ser. A	4.00	12/1/2039	2,000,000	1,774,542
New York Transportation Development Corp., Revenue Bonds, Refunding (John F. Kennedy International Air Terminal) Ser. A	5.00	12/1/2035	400,000	412,611
New York Transportation Development Corp., Revenue Bonds, Refunding (John F. Kennedy International Air Terminal) Ser. A	5.00	12/1/2037	700,000	711,076
New York Transportation Development Corp., Revenue Bonds, Refunding (Sustainable Bond) (John F. Kennedy International Airport Terminal) (Insured; Assured Guaranty Corp.) Ser. A	5.25	12/31/2054	7,500,000	7,400,572
Oneida County Local Development Corp., Revenue Bonds, Refunding (Mohawk Valley Health System Obligated Group) (Insured; Assured Guaranty Corp.)	4.00	12/1/2049	4,000,000	3,416,238

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
New York — 12.6% (continued)				
Oneida Indian Nation of New York, Revenue Bonds, Ser. B ^(a)	6.00	9/1/2043	1,150,000	1,202,804
Port Authority of New York & New Jersey, Revenue Bonds, Refunding, Ser. 226	5.00	10/15/2030	1,675,000	1,830,090
Tender Option Bond Trust Receipts (Series 2025-XL0601), (New York Dorm Authority, Personal Income Tax Revenue Bonds, Refunding, Ser. A) Recourse, Underlying Coupon Rate 5.00% ^{(a),(f),(g)}	11.45	3/15/2049	21,175,000	21,414,754
Triborough Bridge & Tunnel Authority, Revenue Bonds, Ser. A	5.00	11/15/2049	5,000,000	5,002,146
Triborough Bridge & Tunnel Authority, Revenue Bonds, Ser. A	5.25	12/1/2054	5,500,000	5,625,025
Triborough Bridge & Tunnel Authority, Revenue Bonds, Ser. A1	5.25	5/15/2064	5,000,000	5,133,119
Triborough Bridge & Tunnel Authority, Revenue Bonds, Ser. A2	5.25	5/15/2059	6,000,000	6,152,308
Triborough Bridge & Tunnel Authority, Revenue Bonds, Ser. A3	5.25	5/15/2064	10,000,000	10,227,814
Triborough Bridge & Tunnel Authority, Revenue Bonds, Ser. C1A	5.00	5/15/2040	4,000,000	4,179,886
				242,618,450
North Dakota — .3%				
North Dakota Housing Finance Agency, Revenue Bonds (Sustainable Bond)	4.50	7/1/2043	2,835,000	2,748,443
North Dakota Housing Finance Agency, Revenue Bonds (Sustainable Bond)	4.55	7/1/2048	3,410,000	3,231,639
				5,980,082
Ohio — 2.0%				
Cleveland-Cuyahoga County Port Authority, Revenue Bonds, Refunding (Playhouse Square Foundation Project)	5.25	12/1/2038	2,420,000	2,425,495
Cleveland-Cuyahoga County Port Authority, Revenue Bonds, Refunding (Playhouse Square Foundation Project)	5.50	12/1/2043	1,580,000	1,576,375
Cleveland-Cuyahoga County Port Authority, Revenue Bonds, Refunding (Playhouse Square Foundation Project)	5.50	12/1/2053	1,500,000	1,423,477
Dayton-Montgomery County Port Authority, Revenue Bonds (Dayton Regional STEM Schools Project)	5.00	12/1/2044	500,000	486,028
Montgomery County, Revenue Bonds, Refunding (Kettering Health Network Obligated Group)	3.00	8/1/2040	1,600,000	1,287,247
Ohio, GO, Ser. A	3.00	5/1/2039	5,000,000	4,320,283
Ohio, Revenue Bonds (Portsmouth Bypass Project) (Insured; Assured Guaranty Corp.)	5.00	12/31/2035	3,000,000	3,001,207
Ohio, Revenue Bonds (Portsmouth Bypass Project) (Insured; Assured Guaranty Corp.)	5.00	12/31/2039	2,000,000	1,987,060
Ohio, Revenue Bonds, Refunding (University Hospitals Health System Obligated Group) Ser. E	4.00	1/15/2038	1,600,000	1,520,161
Ohio, Revenue Bonds, Refunding (University Hospitals Health System Obligated Group) Ser. E	4.00	1/15/2039	800,000	749,211
Ohio, Revenue Bonds, Refunding (University Hospitals Health System Obligated Group) Ser. E	4.00	1/15/2040	1,300,000	1,196,640
Ohio, Revenue Bonds, Refunding (University Hospitals Health System Obligated Group) Ser. E	5.00	1/15/2036	1,400,000	1,446,471
Ohio Air Quality Development Authority, Revenue Bonds (Pratt Paper Project) ^(a)	4.25	1/15/2038	2,500,000	2,394,309
Ohio Higher Educational Facility Commission, Revenue Bonds, Refunding (John Carroll University)	4.00	10/1/2042	5,000,000	4,122,644
Ohio Higher Educational Facility Commission, Revenue Bonds, Refunding (John Carroll University)	4.00	10/1/2047	5,000,000	3,898,670
Ohio Water Development Authority Water Pollution Control Loan Fund, Revenue Bonds, Ser. C ^(f)	3.90	12/1/2054	5,500,000	5,500,000
Toledo-Lucas County Port Authority, Revenue Bonds (University of Toledo Parking Project)	4.00	1/1/2051	1,000,000	761,323
				38,096,601
Oklahoma — 1.6%				
Oklahoma City Water Utilities Trust, Revenue Bonds	5.00	7/1/2049	6,500,000	6,629,759

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Oklahoma — 1.6% (continued)				
Oklahoma City Water Utilities Trust, Revenue Bonds	5.00	7/1/2054	7,000,000	7,099,628
Oklahoma Turnpike Authority, Revenue Bonds, Ser. A	5.25	1/1/2050	5,000,000	5,158,552
Oklahoma Turnpike Authority, Revenue Bonds, Ser. A	5.50	1/1/2054	5,000,000	5,272,159
Oklahoma Water Resources Board, Revenue Bonds, Ser. B	4.25	10/1/2050	5,420,000	4,948,666
Tulsa Municipal Airport Trust, Revenue Bonds, Refunding	6.25	12/1/2040	1,500,000	1,626,231
				30,734,995
Oregon — .3%				
Oregon, GO, Refunding, Ser. A	5.00	5/1/2040	600,000	645,760
Oregon, GO, Refunding, Ser. A	5.25	5/1/2042	500,000	539,676
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2038	280,000	305,284
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2039	325,000	351,531
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2040	200,000	214,723
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2042	200,000	211,125
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2043	280,000	293,360
Oregon Coast Community College District, GO (Insured; School Board Guaranty)	5.00	6/15/2045	815,000	845,708
Warm Springs Reservation Confederated Tribe, Revenue Bonds, Refunding (Sustainable Bond) Ser. B ^(a)	5.00	11/1/2036	700,000	732,585
Warm Springs Reservation Confederated Tribe, Revenue Bonds, Refunding (Sustainable Bond) Ser. B ^(a)	5.00	11/1/2039	700,000	722,163
				4,861,915
Pennsylvania — 1.6%				
Commonwealth Financing Authority, Revenue Bonds (Tobacco Master Settlement Payment)	5.00	6/1/2035	3,500,000	3,623,723
Geisinger Authority, Revenue Bonds, Refunding (Geisinger Health System Obligated Group)	4.00	4/1/2039	1,500,000	1,421,302
Lancaster County Hospital Authority, Revenue Bonds (Penn State Health Obligated Group)	5.00	11/1/2037	600,000	619,855
Lancaster County Hospital Authority, Revenue Bonds (Penn State Health Obligated Group)	5.00	11/1/2038	1,085,000	1,112,304
Lancaster County Hospital Authority, Revenue Bonds (Penn State Health Obligated Group)	5.00	11/1/2039	1,100,000	1,122,715
Lancaster County Hospital Authority, Revenue Bonds (Penn State Health Obligated Group)	5.00	11/1/2040	1,300,000	1,323,113
Lancaster County Hospital Authority, Revenue Bonds (Penn State Health Obligated Group)	5.00	11/1/2041	1,750,000	1,772,784
Lancaster County Hospital Authority, Revenue Bonds (Penn State Health Obligated Group)	5.00	11/1/2046	2,000,000	1,969,176
Latrobe Industrial Development Authority, Revenue Bonds, Refunding (Seton Hill University)	4.00	3/1/2046	685,000	524,920
Latrobe Industrial Development Authority, Revenue Bonds, Refunding (Seton Hill University)	4.00	3/1/2051	700,000	515,685
Lehigh County General Purpose Authority, Revenue Bonds, Refunding (Muhlenberg College Project)	5.25	2/1/2054	1,600,000	1,525,226
Montgomery County Higher Education & Health Authority, Revenue Bonds, Refunding (Thomas Jefferson University Project)	4.00	9/1/2044	1,750,000	1,509,556
Pennsylvania Economic Development Financing Authority, Revenue Bonds, Refunding (Tapestry Moon Senior Housing Project) ^{(a),(h)}	6.50	12/1/2038	3,000,000	600,000
Pennsylvania Economic Development Financing Authority, Revenue Bonds (The Penndot Major Bridges) (Insured; Assured Guaranty Corp.)	5.00	12/31/2057	1,000,000	955,251
Pennsylvania Turnpike Commission, Revenue Bonds, Refunding, Ser. A	3.00	12/1/2051	3,000,000	2,100,950

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Pennsylvania — 1.6% (continued)				
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.25	3/1/2038	5,455,000	5,816,284
Philadelphia Housing Authority, Revenue Bonds (PHADC Acquisition Program) Ser. A	5.25	3/1/2040	5,060,000	5,307,484
				31,820,328
Rhode Island — .7%				
Rhode Island Health & Educational Building Corp., Revenue Bonds	5.25	8/15/2043	1,000,000	1,018,178
Rhode Island Health & Educational Building Corp., Revenue Bonds, Refunding (Insured; Assured Guaranty Corp.) Ser. C	5.00	5/15/2043	5,690,000	5,837,927
Rhode Island Health & Educational Building Corp., Revenue Bonds, Refunding (Providence College)	5.00	11/1/2045	7,000,000	6,941,819
				13,797,924
South Carolina — .8%				
South Carolina Housing Finance & Development Authority, Revenue Bonds (Edgewood Place Apartment) (Insured; Federal National Mortgage Association) Ser. A	4.80	7/1/2045	2,000,000	1,950,620
South Carolina Jobs-Economic Development Authority, Revenue Bonds, Refunding (McLeod Health Project)	5.25	11/1/2054	5,000,000	5,138,973
South Carolina Public Service Authority, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A	5.00	12/1/2050	3,500,000	3,512,329
South Carolina Public Service Authority, Revenue Bonds, Refunding, Ser. A	5.00	12/1/2036	2,000,000	2,012,977
Spartanburg Regional Health Services District, Revenue Bonds, Refunding	4.00	4/15/2036	1,370,000	1,353,603
Spartanburg Regional Health Services District, Revenue Bonds, Refunding	4.00	4/15/2037	835,000	796,189
				14,764,691
Tennessee — .9%				
Metropolitan Government Nashville & Davidson County Sports Authority, Revenue Bonds (Stadium Project) (Insured; Assured Guaranty Corp.) Ser. A	5.25	7/1/2053	1,000,000	1,015,525
New Memphis Arena Public Building Authority, Revenue Bonds ⁽¹⁾	4.00	4/1/2031	750,000	734,581
New Memphis Arena Public Building Authority, Revenue Bonds (Memphis Project) ^(d)	0.00	4/1/2032	775,000	591,247
Tennergy Corp., Revenue Bonds, Ser. A ^(b)	5.00	12/1/2029	10,000,000	10,555,428
Tennessee Energy Acquisition Corp., Revenue Bonds, Refunding (Gas Project) Ser. A ^(b)	5.00	5/1/2028	5,000,000	5,190,616
				18,087,397
Texas — 9.6%				
Arlington Higher Education Finance Corp., Revenue Bonds (BASIS Texas Charter Schools) ^(a)	4.50	6/15/2044	830,000	727,782
Arlington Higher Education Finance Corp., Revenue Bonds (BASIS Texas Charter Schools) ^(a)	4.75	6/15/2049	915,000	795,515
Arlington Higher Education Finance Corp., Revenue Bonds (BASIS Texas Charter Schools) ^(a)	4.88	6/15/2054	1,050,000	908,550
Arlington Higher Education Finance Corp., Revenue Bonds (BASIS Texas Charter Schools) ^(a)	4.88	6/15/2059	1,000,000	850,552
Arlington Higher Education Finance Corp., Revenue Bonds (BASIS Texas Charter Schools) ^(a)	5.00	6/15/2064	1,200,000	1,020,094
Arlington Higher Education Finance Corp., Revenue Bonds (Harmony Public Schools) (Insured; Permanent School Fund Guarantee Program)	4.00	2/15/2049	6,000,000	5,156,865
Arlington Higher Education Finance Corp., Revenue Bonds (Insured; Permanent School Fund Guarantee Program)	4.50	8/15/2050	3,600,000	3,329,372
Arlington Higher Education Finance Corp., Revenue Bonds, Ser. A	5.00	8/15/2038	1,000,000	944,287
Arlington Higher Education Finance Corp., Revenue Bonds, Ser. A	5.00	8/15/2048	1,900,000	1,649,045
Arlington Higher Education Finance Corp., Revenue Bonds, Ser. A	5.00	8/15/2053	925,000	785,098

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Texas — 9.6% (continued)				
Arlington Higher Education Finance Corp., Revenue Bonds, Refunding (Uplift Education) Ser. A	5.00	12/1/2036	1,315,000	1,319,303
Arlington Higher Education Finance Corp., Revenue Bonds, Refunding (Uplift Education) Ser. A	5.00	12/1/2046	1,100,000	1,021,628
Arlington Higher Education Finance Corp., Revenue Bonds, Refunding, Ser. A	4.00	8/15/2036	330,000	296,298
Arlington Higher Education Finance Corp., Revenue Bonds, Refunding, Ser. A	4.00	8/15/2041	610,000	497,378
Arlington Higher Education Finance Corp., Revenue Bonds, Refunding, Ser. A	4.00	8/15/2046	860,000	662,040
Austin Airport System, Revenue Bonds, Ser. A	5.00	11/15/2046	13,120,000	13,075,277
Bexar County Health Facilities Development Corp., Revenue Bonds, Refunding (Army Retirement Residence Foundation)	5.00	7/15/2041	1,750,000	1,581,472
Central Texas Regional Mobility Authority, Revenue Bonds, Ser. E	5.00	1/1/2045	1,250,000	1,253,798
Central Texas Turnpike System, Revenue Bonds, Refunding (Second Tier) Ser. C	5.00	8/15/2040	1,000,000	1,049,397
Clifton Higher Education Finance Corp., Revenue Bonds (International Leadership of Texas) (Insured; Permanent School Fund Guarantee Program)	5.00	8/15/2047	4,305,000	4,284,266
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (Insured; Permanent School Fund Guarantee Program)	4.00	8/15/2044	5,000,000	4,472,005
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (Insured; Permanent School Fund Guarantee Program)	4.00	8/15/2049	2,000,000	1,715,244
Clifton Higher Education Finance Corp., Revenue Bonds, Refunding (International Leadership of Texas, Inc.) (Insured; Permanent School Fund Guarantee Program) Ser. A	5.25	2/15/2049	1,750,000	1,788,680
Collin County, GO	5.00	2/15/2040	5,000,000	5,244,562
Columbia-Brazoria Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/1/2044	2,025,000	2,063,977
Dallas Fort Worth International Airport, Revenue Bonds, Refunding, Ser. B	5.00	11/1/2047	3,625,000	3,649,413
Dallas Independent School District, GO, Refunding (Insured; Permanent School Fund Guarantee Program) Ser. B	4.50	2/15/2045	3,000,000	2,937,772
Danbury Higher Education Authority, Revenue Bonds, Ser. A	4.00	8/15/2049	2,290,000	1,623,477
Danbury Higher Education Authority, Revenue Bonds, Ser. A	5.00	8/15/2039	2,000,000	1,769,391
Fort Bend Independent School District, GO, Refunding (Insured; Permanent School Fund Guarantee Program) Ser. A	4.25	8/15/2054	6,300,000	5,555,620
Frenship Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/15/2055	1,500,000	1,516,868
Grand Parkway Transportation Corp., Revenue Bonds, Ser. A	5.00	10/1/2043	5,000,000	5,053,577
Grand Parkway Transportation Corp., Revenue Bonds, Ser. B	5.40	10/1/2033	2,500,000	2,662,579
Grand Parkway Transportation Corp., Revenue Bonds, Ser. B	5.45	10/1/2034	2,235,000	2,374,402
Grand Parkway Transportation Corp., Revenue Bonds, Refunding	4.00	10/1/2049	5,000,000	4,228,557
Harris County Cultural Education Facilities Finance Corp., Revenue Bonds, Refunding (Texas Children's Hospital Obligated Group)	3.00	10/1/2051	5,000,000	3,385,955
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	4.00	12/1/2039	900,000	829,422
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	4.00	12/1/2040	1,000,000	902,239
Hidalgo County Regional Mobility Authority, Revenue Bonds, Ser. A	4.00	12/1/2041	750,000	662,303
Houston, GO, Refunding, Ser. A	5.00	3/1/2040	3,000,000	3,157,498
Houston, GO, Refunding, Ser. A	5.00	3/1/2042	4,000,000	4,134,908
Houston, GO, Refunding, Ser. A	5.25	3/1/2049	5,000,000	5,103,815
Houston Airport System, Revenue Bonds, (United Airlines)	4.00	7/15/2041	2,250,000	1,932,095
Houston Airport System, Revenue Bonds, (United Airlines) Ser. B	5.50	7/15/2039	1,750,000	1,818,199
Houston Airport System, Revenue Bonds, Refunding (United Airlines)	5.00	7/15/2027	1,000,000	1,014,075
Houston Airport System, Revenue Bonds, Refunding (United Airlines) Ser. C	5.00	7/15/2027	1,000,000	1,014,075
Lower Colorado River Authority, Revenue Bonds, Refunding	5.00	5/15/2042	1,350,000	1,389,022
Lower Colorado River Authority, Revenue Bonds, Refunding	5.00	5/15/2044	1,000,000	1,017,099

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Texas — 9.6% (continued)				
Lower Colorado River Authority, Revenue Bonds, Refunding (LCRA Transmission Services Corp.) (Insured; Build America Mutual)	5.00	5/15/2055	5,350,000	5,357,107
Mission Economic Development Corp., Revenue Bonds, Refunding (Natgasoline Project) ^(a)	4.63	10/1/2031	3,250,000	3,246,612
New Hope Cultural Education Facilities Finance Corp., Revenue Bonds (Sanctuary LTC Project) Ser. A1	5.25	1/1/2042	5,000,000	4,544,749
Permanent University Fund - University of Texas System, Revenue Bonds, Refunding, Ser. A	5.00	7/1/2041	10,300,000	10,807,949
Port of Beaumont Navigation District, Revenue Bonds, Refunding (Jefferson Gulf Coast Energy) Ser. B ^(a)	10.00	7/1/2026	5,000,000	5,030,683
Pottsboro Higher Education Finance Corp., Revenue Bonds, Ser. A	5.00	8/15/2046	1,000,000	876,885
Temple Independent School District, GO (Insured; Permanent School Fund Guarantee Program)	5.00	2/1/2044	3,005,000	3,090,289
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds (NTE Mobility Partners LLC North Tarrant Express Project)	5.50	12/31/2058	7,500,000	7,559,187
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	12/31/2036	5,810,000	5,592,651
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	6/30/2037	3,985,000	3,805,016
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	6/30/2039	1,500,000	1,381,655
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	12/31/2039	1,600,000	1,461,658
Texas Private Activity Bond Surface Transportation Corp., Revenue Bonds, Refunding (LBJ Infrastructure Group)	4.00	6/30/2040	1,500,000	1,356,116
Texas Public Finance Authority, Revenue Bonds (Texas Southern University) (Insured; Build America Mutual)	5.25	5/1/2039	300,000	311,673
Texas Public Finance Authority, Revenue Bonds (Texas Southern University) (Insured; Build America Mutual)	5.25	5/1/2040	520,000	537,030
Texas Public Finance Authority, Revenue Bonds (Texas Southern University) (Insured; Build America Mutual)	5.25	5/1/2041	1,000,000	1,025,316
Texas Water Development Board, Revenue Bonds	5.00	8/1/2044	5,600,000	5,768,907
Texas Water Development Board, Revenue Bonds (Master Trust)	5.00	10/15/2057	3,565,000	3,590,287
University of Texas System Board of Regents, Revenue Bonds, Refunding, Ser. A	5.00	8/15/2043	5,000,000	5,161,398
				184,730,014
U.S. Related — 5.5%				
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2032	500,000	527,764
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.00	10/1/2034	100,000	104,954
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.25	10/1/2035	100,000	106,017
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.25	10/1/2037	175,000	183,012
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.25	10/1/2038	100,000	103,880
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.25	10/1/2039	100,000	103,307
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.25	10/1/2040	100,000	102,816
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. A	5.25	10/1/2041	100,000	101,978
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2040	100,000	103,523
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2041	150,000	153,445
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2042	100,000	101,391
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Ser. B	5.00	10/1/2043	100,000	100,829
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Refunding	5.00	10/1/2028	940,000	972,871
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Refunding	5.25	10/1/2031	1,515,000	1,622,670
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Refunding	5.25	10/1/2035	265,000	279,483

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
U.S. Related — 5.5% (continued)				
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Refunding	5.25	10/1/2036	685,000	716,283
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Refunding	5.38	10/1/2033	1,000,000	1,079,568
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Refunding	5.38	10/1/2040	525,000	541,378
Antonio B. Won Pat International Airport Authority, Revenue Bonds, Refunding	5.38	10/1/2043	1,250,000	1,266,251
Guam, Revenue Bonds, Refunding, Ser. A	5.00	12/1/2046	1,500,000	1,473,585
Guam, Revenue Bonds, Refunding, Ser. F	4.00	1/1/2036	1,750,000	1,725,152
Guam, Revenue Bonds, Refunding, Ser. F	4.00	1/1/2042	2,250,000	1,998,456
Guam Government Waterworks Authority, Revenue Bonds, Ser. A	5.00	1/1/2050	2,000,000	1,908,412
Guam Power Authority, Revenue Bonds, Refunding, Ser. A	5.00	10/1/2033	1,000,000	1,099,894
Matching Fund Special Purpose Securitization Corp., Revenue Bonds, Refunding, Ser. A	5.00	10/1/2030	3,000,000	3,094,369
Matching Fund Special Purpose Securitization Corp., Revenue Bonds, Refunding, Ser. A	5.00	10/1/2032	2,090,000	2,147,974
Matching Fund Special Purpose Securitization Corp., Revenue Bonds, Refunding, Ser. A	5.00	10/1/2039	8,000,000	7,970,942
Puerto Rico, GO, Ser. A ^(d)	0.00	7/1/2033	1,034,664	724,557
Puerto Rico, GO, Ser. A1	4.00	7/1/2033	803,995	786,631
Puerto Rico, GO, Ser. A1	4.00	7/1/2035	722,684	692,963
Puerto Rico, GO, Ser. A1	4.00	7/1/2037	620,253	576,124
Puerto Rico, GO, Ser. A1	4.00	7/1/2041	843,308	734,262
Puerto Rico, GO, Ser. A1	4.00	7/1/2046	877,029	724,857
Puerto Rico, GO, Ser. A1	5.63	7/1/2027	887,317	917,699
Puerto Rico, GO, Ser. A1	5.63	7/1/2029	872,922	930,331
Puerto Rico, GO, Ser. A1	5.75	7/1/2031	847,862	930,459
Puerto Rico, Notes ^(f)	2.28	11/1/2051	6,730,921	3,727,247
Puerto Rico, Notes ^(f)	2.96	11/1/2051	305,004	198,252
Puerto Rico, Notes, Ser. CW ^(f)	2.63	11/1/2043	3,320,542	2,087,791
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Refunding, Ser. A ^(a)	5.00	7/1/2030	15,000,000	15,703,934
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Refunding, Ser. A ^(a)	5.00	7/1/2035	5,000,000	5,157,029
Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Bonds, Refunding, Ser. A ^(a)	5.00	7/1/2047	7,500,000	7,016,127
Puerto Rico Electric Power Authority, Revenue Bonds, Ser. A ^(h)	6.75	7/1/2036	10,000,000	6,637,500
Puerto Rico Electric Power Authority, Revenue Bonds, Refunding, Ser. DDD ^(h)	5.00	7/1/2022	2,000,000	1,322,500
Puerto Rico GDB Debt Recovery Authority, Revenue Bonds	7.50	8/20/2040	2,617,597	2,527,521
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1 ^(d)	0.00	7/1/2027	283,000	266,539
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1 ^(d)	0.00	7/1/2029	387,000	339,811
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1 ^(d)	0.00	7/1/2031	498,000	400,627
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1 ^(d)	0.00	7/1/2033	561,000	410,861
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1 ^(d)	0.00	7/1/2046	5,340,000	1,687,747
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1 ^(d)	0.00	7/1/2051	4,350,000	1,015,358
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1	4.50	7/1/2034	4,311,000	4,310,808
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1	4.55	7/1/2040	208,000	198,510
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1	4.75	7/1/2053	1,526,000	1,370,391
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A1	5.00	7/1/2058	8,783,000	8,056,279
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A2	4.33	7/1/2040	2,112,000	1,958,758
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A2	4.54	7/1/2053	63,000	54,338
Puerto Rico Sales Tax Financing Corp., Revenue Bonds, Ser. A2	4.78	7/1/2058	847,000	748,262

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
U.S. Related — 5.5% (continued)				
Virgin Islands Public Finance Authority, Revenue Bonds, Ser. A ^(a)	5.00	10/1/2029	2,250,000	2,250,752
Virgin Islands Public Finance Authority, Revenue Bonds, Ser. A ^(a)	5.00	10/1/2034	1,500,000	1,484,450
				105,639,479
Utah — 2.8%				
Intermountain Power Agency, Revenue Bonds, Ser. A	5.00	7/1/2042	15,000,000	15,268,486
Mida Cormont Public Infrastructure District, GO, Ser. A1 ^(a)	6.25	6/1/2055	2,225,000	2,267,832
Mida Cormont Public Infrastructure District, GO, Ser. A2 ^{(a),(i)}	6.75	6/1/2055	5,000,000	4,087,260
Mida Mountain Veterans Program Public Infrastructure District, Tax Allocation Bonds ^(a)	5.00	6/1/2044	1,315,000	1,250,229
Mida Mountain Veterans Program Public Infrastructure District, Tax Allocation Bonds ^(a)	5.20	6/1/2054	4,250,000	3,907,812
Mida Mountain Village Public Infrastructure District, Special Assessment Bonds ^(a)	4.00	8/1/2030	900,000	903,637
Mida Mountain Village Public Infrastructure District, Special Assessment Bonds ^(a)	4.00	8/1/2050	1,800,000	1,438,018
Mida Mountain Village Public Infrastructure District, Tax Allocation Bonds, Ser. 1 ^(a)	5.13	6/15/2054	1,000,000	918,085
Mida Mountain Village Public Infrastructure District, Tax Allocation Bonds, Ser. 2 ^(a)	5.50	6/15/2039	1,000,000	989,523
Mida Mountain Village Public Infrastructure District, Tax Allocation Bonds, Ser. 2 ^(a)	5.75	6/15/2044	1,000,000	984,731
Mida Mountain Village Public Infrastructure District, Tax Allocation Bonds, Ser. 2 ^(a)	6.00	6/15/2054	4,300,000	4,271,984
Military Installation Development Authority, Revenue Bonds, Ser. A1	4.00	6/1/2036	1,000,000	927,697
Military Installation Development Authority, Revenue Bonds, Ser. A1	4.00	6/1/2041	2,025,000	1,744,969
Military Installation Development Authority, Revenue Bonds, Ser. A1	4.00	6/1/2052	2,000,000	1,555,408
Military Installation Development Authority, Revenue Bonds, Ser. A2	4.00	6/1/2052	2,250,000	1,729,299
Point Phase 1 Public Infrastructure District No. 1, Revenue Bonds, Ser. A1	5.88	3/1/2045	1,000,000	1,001,509
Point Phase 1 Public Infrastructure District No. 1, Revenue Bonds, Ser. A1	6.13	3/1/2055	5,000,000	5,056,049
Utah Charter School Finance Authority, Revenue Bonds, Refunding (Summit Academy) Ser. A	5.00	4/15/2044	625,000	621,116
Utah Charter School Finance Authority, Revenue Bonds, Refunding (Summit Academy) Ser. A	5.00	4/15/2049	1,150,000	1,109,760
Wolf Creek Infrastructure Financing District No 1, Special Assessment Bonds	5.75	12/1/2044	3,665,000	3,628,355
				53,661,759
Virginia — 2.1%				
Arlington County Industrial Development Authority, Revenue Bonds, Refunding (Virginia Hospital Center)	4.00	7/1/2045	5,000,000	4,431,057
Chesapeake Expressway, Revenue Bonds, Refunding, Ser. B	4.88	7/15/2040	2,000,000	2,014,940
Fairfax County, Revenue Bonds, Ser. A	5.00	7/15/2054	1,950,000	1,985,107
Virginia College Building Authority, Revenue Bonds (21st Century College)	5.25	2/1/2042	6,105,000	6,478,735
Virginia Port Authority Commonwealth Port Fund, Revenue Bonds, Ser. A	5.00	7/1/2043	6,550,000	6,783,948
Virginia Small Business Financing Authority, Revenue Bonds (Transform 66 P3 Project)	5.00	12/31/2049	4,500,000	4,251,680
Virginia Small Business Financing Authority, Revenue Bonds (Transform 66 P3 Project)	5.00	12/31/2052	4,000,000	3,735,837
Virginia Small Business Financing Authority, Revenue Bonds, Refunding (Elizabeth River Crossings OpCo)	4.00	1/1/2040	1,000,000	909,184
Virginia Small Business Financing Authority, Revenue Bonds, Refunding (National Senior Campuses Obligated Group) Ser. A	4.00	1/1/2036	2,500,000	2,457,658
Virginia Small Business Financing Authority, Revenue Bonds, Refunding (National Senior Campuses Obligated Group) Ser. A	4.00	1/1/2045	3,000,000	2,538,294
Virginia Small Business Financing Authority, Revenue Bonds, Refunding (National Senior Campuses Obligated Group) Ser. A	4.00	1/1/2051	2,750,000	2,209,951
Virginia Small Business Financing Authority, Revenue Bonds, Refunding (95 Express Lanes)	4.00	1/1/2048	3,500,000	2,866,466
				40,662,857

SCHEDULES OF INVESTMENTS (continued)

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Washington — 1.2%				
Central Puget Sound Regional Transit Authority, Revenue Bonds, Refunding (Sustainable Bond) Ser. S1	3.00	11/1/2036	5,000,000	4,549,057
Tacoma Electric System, Revenue Bonds, Refunding (Sustainable Bond) Ser. A	5.00	1/1/2054	2,500,000	2,523,766
Washington, GO, Ser. A	5.00	8/1/2040	10,000,000	10,589,176
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Seattle Cancer Care Alliance) ^(a)	4.00	12/1/2048	1,000,000	839,566
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Seattle Cancer Care Alliance)	4.00	9/1/2050	1,000,000	832,793
Washington Health Care Facilities Authority, Revenue Bonds, Refunding (Seattle Cancer Care Alliance)	5.00	9/1/2050	1,500,000	1,449,526
Washington Housing Finance Commission, Revenue Bonds (Sustainable Bond) (Insured; GNMA/FNMA/FHLMC) Ser. 2N	4.80	12/1/2043	2,000,000	1,957,792
Washington Housing Finance Commission, Revenue Bonds, Refunding (Seattle Academy of Arts) ^(a)	6.13	7/1/2053	1,000,000	1,050,358
				23,792,034
West Virginia — .2%				
West Virginia Hospital Finance Authority, Revenue Bonds, Refunding (Charleston Area Medical Center)	5.00	9/1/2038	1,500,000	1,512,502
West Virginia Hospital Finance Authority, Revenue Bonds, Refunding (Charleston Area Medical Center)	5.00	9/1/2039	1,450,000	1,455,435
				2,967,937
Wisconsin — 3.0%				
Public Finance Authority, Revenue Bonds (Georgia SR 400 Express Lanes Project)	5.75	6/30/2060	5,750,000	5,639,275
Public Finance Authority, Revenue Bonds (Georgia SR 400 Express Lanes Project)	5.75	12/31/2065	5,000,000	4,892,164
Public Finance Authority, Revenue Bonds (Georgia SR 400 Express Lanes Project)	6.50	6/30/2060	3,500,000	3,702,735
Public Finance Authority, Revenue Bonds (Georgia SR 400 Express Lanes Project)	6.50	12/31/2065	5,000,000	5,262,734
Public Finance Authority, Revenue Bonds (Maryland Proton Treatment Center) Ser. A1 ^{(a),(h)}	6.38	1/1/2048	2,500,000	1,125,000
Public Finance Authority, Revenue Bonds (Piedmont Community Charter School)	5.00	6/15/2049	3,440,000	3,165,970
Public Finance Authority, Revenue Bonds (Piedmont Community Charter School)	5.00	6/15/2053	1,000,000	905,628
Public Finance Authority, Revenue Bonds (Sky Harbour Capital Obligated Group)	4.25	7/1/2054	2,500,000	1,925,925
Public Finance Authority, Revenue Bonds, Ser. A	5.00	2/1/2062	2,500,000	2,304,142
Public Finance Authority, Revenue Bonds, Ser. A	5.50	7/1/2044	4,000,000	3,940,688
Public Finance Authority, Revenue Bonds, Refunding	5.25	6/15/2045	1,700,000	1,623,457
Public Finance Authority, Revenue Bonds, Refunding (Friends Homes Obligated Group) ^(a)	5.00	9/1/2039	2,230,000	2,186,986
Public Finance Authority, Revenue Bonds, Refunding (Kahala Nui Project)	5.25	11/15/2055	1,750,000	1,713,532
Public Finance Authority, Revenue Bonds, Refunding (Kahala Nui Project)	5.25	11/15/2061	1,050,000	1,016,888
Public Finance Authority, Revenue Bonds, Refunding (Nevada State College) Ser. A ^(a)	5.00	5/1/2060	3,925,000	2,466,124
Public Finance Authority, Revenue Bonds, Refunding (Nevada State College) Ser. B ^(a)	9.00	5/1/2071	1,815,000	880,168
Public Finance Authority, Revenue Bonds, Refunding (Renown Regional Medical Center)	4.00	6/1/2045	6,515,000	5,651,070
Public Finance Authority, Revenue Bonds, Refunding (Triad Educational Services)	5.50	6/15/2055	1,250,000	1,202,144
Wisconsin Center District, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A ^(d)	0.00	12/15/2044	8,735,000	3,312,462

BNY Mellon Municipal Opportunities Fund (continued)				
Description	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Long-Term Municipal Investments — 101.1% (continued)				
Wisconsin — 3.0% (continued)				
Wisconsin Center District, Revenue Bonds (Insured; Assured Guaranty Corp.) Ser. A ^(d)	0.00	12/15/2046	3,990,000	1,341,806
Wisconsin Health & Educational Facilities Authority, Revenue Bonds, Refunding (Marshfield Clinic Health System Obligated Group) Ser. C	5.00	2/15/2047	4,500,000	4,437,022
				58,695,920
Total Long-Term Municipal Investments (cost \$2,078,720,754)				1,952,441,078
Total Investments (cost \$2,083,720,754)			101.3%	1,955,831,262
Liabilities, Less Cash and Receivables			(1.3%)	(25,068,484)
Net Assets			100.0%	1,930,762,778

COP—Certificate of Participation

FHLMC—Federal Home Loan Mortgage Corporation

FNMA—Federal National Mortgage Association

GNMA—Government National Mortgage Association

GO—Government Obligation

LOC—Letter of Credit

TSFR—Term Secured Overnight Financing Rate Reference Rates

- ^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2025, these securities amounted to \$327,736,826 or 17.0% of net assets.
- ^(b) These securities have a put feature; the date shown represents the put date and the bond holder can take a specific action to retain the bond after the put date.
- ^(c) These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.
- ^(d) Security issued with a zero coupon. Income is recognized through the accretion of discount.
- ^(e) Variable rate security—Interest rate resets periodically and the rate shown is the interest rate in effect at period end. Security description also includes the reference rate and spread if published and available.
- ^(f) The Variable Rate is determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.
- ^(g) Collateral for floating rate borrowings. The coupon rate given represents the current interest rate for the inverse floating rate security.
- ^(h) Non-income producing—security in default.
- ⁽ⁱ⁾ Zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.

BNY Mellon Municipal Opportunities Fund					
Futures					
Description	Number of Contracts	Expiration	Notional Value (\$)	Market Value (\$)	Unrealized (Depreciation) (\$)
Futures Short					
U.S. Treasury Long-Term Bond	125	12/19/2025	14,241,950	14,281,251	(39,301)
Ultra 10 Year U.S. Treasury Note	381	12/19/2025	43,510,665	43,588,782	(78,117)
Ultra U.S. Treasury Bond	838	12/19/2025	97,417,383	97,679,375	(261,992)
Gross Unrealized Depreciation					(379,410)

See notes to financial statements.

STATEMENTS OF ASSETS AND LIABILITIES

August 31, 2025

	BNY Mellon National Intermediate Municipal Bond Fund	BNY Mellon National Short-Term Municipal Bond Fund	BNY Mellon Massachusetts Intermediate Municipal Bond Fund	BNY Mellon Municipal Opportunities Fund
Assets (\$):				
Investments in securities—See Schedules of Investments [†]	1,749,204,056	511,627,722	120,294,090	1,955,831,262
Cash collateral held by broker—Note 4	221,450	-	-	5,749,750
Interest receivable	19,763,605	5,028,875	1,363,668	23,585,959
Receivable for shares of Beneficial Interest subscribed	1,418,906	967,665	25,000	1,180,941
Receivable for futures variation margin—Note 4	37,625	-	-	869,049
Prepaid expenses	33,299	30,068	21,004	35,242
	1,770,678,941	517,654,330	121,703,762	1,987,252,203
Liabilities (\$):				
Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(b)	765,080	183,694	62,355	1,094,156
Cash overdraft due to Custodian	3,798,668	948,454	206,320	4,843,958
Payable for investment securities purchased	3,425,525	3,619,866	-	-
Payable for shares of Beneficial Interest redeemed	2,601,568	1,519,339	6,631	4,488,077
Trustees' fees and expenses payable	43,000	18,110	5,030	79,380
Payable for inverse floater notes issued—Note 4	-	-	-	45,385,000
Interest and expense payable related to inverse floater notes issued—Note 4	-	-	-	496,042
Other accrued expenses	69,302	40,074	32,225	102,812
	10,703,143	6,329,537	312,561	56,489,425
Net Assets (\$)	1,759,975,798	511,324,793	121,391,201	1,930,762,778
Composition of Net Assets (\$):				
Paid-in capital	1,856,649,658	523,613,032	133,372,636	2,124,490,494
Total distributable earnings (loss)	(96,673,860)	(12,288,239)	(11,981,435)	(193,727,716)
Net Assets (\$)	1,759,975,798	511,324,793	121,391,201	1,930,762,778
[†]Investments at cost (\$)	1,776,530,980	507,610,853	124,566,036	2,083,720,754
Net Asset Value Per Share				
Class M Shares				
Net Assets (\$)	1,698,618,218	500,392,271	113,742,811	1,874,321,240
Shares Outstanding	131,625,940	39,101,063	9,324,541	155,700,517
Net Asset Value Per Share (\$)	12.90	12.80	12.20	12.04
Investor Shares				
Net Assets (\$)	61,357,580	10,932,522	7,648,390	56,441,538
Shares Outstanding	4,760,645	854,874	627,372	4,687,277
Net Asset Value Per Share (\$)	12.89	12.79	12.19	12.04

See notes to financial statements.

STATEMENTS OF OPERATIONS

Year Ended August 31, 2025

	BNY Mellon National Intermediate Municipal Bond Fund	BNY Mellon National Short-Term Municipal Bond Fund	BNY Mellon Massachusetts Intermediate Municipal Bond Fund	BNY Mellon Municipal Opportunities Fund
Investment Income (\$):				
Interest Income	58,826,107	12,517,796	4,083,024	89,647,449
Expenses:				
Management fee—Note 3(a)	6,035,981	1,405,917	463,502	10,408,075
Administration fee—Note 3(a)	2,427,209	565,920	186,323	2,929,729
Trustees' fees and expenses—Note 3(c)	268,615	64,473	20,190	337,697
Shareholder servicing costs—Note 3(b)	162,658	29,694	19,225	160,175
Professional fees	127,689	55,397	46,850	126,163
Registration fees	60,214	43,367	32,514	61,774
Loan commitment fees—Note 2	40,172	7,966	2,818	48,281
Custodian fees—Note 3(b)	33,759	10,363	5,476	35,942
Chief Compliance Officer fees—Note 3(b)	24,051	23,989	24,051	24,051
Prospectus and shareholders' reports	11,276	8,327	6,835	14,030
Shareholder and regulatory reports service fees—Note 3(b)	7,583	7,583	7,583	7,583
Interest and expense related to inverse floater notes issued—Note 4	-	-	-	889,265
Miscellaneous	103,126	42,596	33,748	143,236
Total Expenses	9,302,333	2,265,592	849,115	15,186,001
Less—reduction in expenses due to undertaking—Note 3(a)	-	(459,168)	-	-
Less—reduction in fees due to earnings credits—Note 3(b)	(30,311)	(10,505)	(5,640)	(36,285)
Net Expenses	9,272,022	1,795,919	843,475	15,149,716
Net Investment Income	49,554,085	10,721,877	3,239,549	74,497,733
Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$):				
Net realized gain (loss) on investments	(7,735,807)	(461,389)	(768,399)	(22,252,934)
Net realized gain (loss) on futures	674,574	-	-	6,976,983
Net realized gain (loss) on swap agreements	-	-	-	150,000
Net Realized Gain (Loss)	(7,061,233)	(461,389)	(768,399)	(15,125,951)
Net change in unrealized appreciation (depreciation) on investments	(12,350,061)	4,865,573	(1,009,951)	(80,885,123)
Net change in unrealized appreciation (depreciation) on futures	(36,206)	-	-	(638,772)
Net Change in Unrealized Appreciation (Depreciation)	(12,386,267)	4,865,573	(1,009,951)	(81,523,895)
Net Realized and Unrealized Gain (Loss) on Investments	(19,447,500)	4,404,184	(1,778,350)	(96,649,846)
Net Increase (Decrease) in Net Assets Resulting from Operations	30,106,585	15,126,061	1,461,199	(22,152,113)

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS

	BNY Mellon National Intermediate Municipal Bond Fund		BNY Mellon National Short-Term Municipal Bond Fund	
	Year Ended August 31,		Year Ended August 31,	
	2025	2024	2025	2024
Operations (\$):				
Net investment income	49,554,085	51,027,597	10,721,877	8,786,992
Net realized gain (loss) on investments	(7,061,233)	(15,214,369)	(461,389)	(4,690,563)
Net change in unrealized appreciation (depreciation) on investments	(12,386,267)	64,204,019	4,865,573	13,824,545
Net Increase (Decrease) in Net Assets Resulting from Operations	30,106,585	100,017,247	15,126,061	17,920,974
Distributions (\$):				
Distributions to shareholders:				
Class M	(47,465,746)	(49,319,762)	(10,289,462)	(8,385,063)
Investor Shares	(1,693,268)	(1,365,862)	(280,309)	(279,509)
Total Distributions	(49,159,014)	(50,685,624)	(10,569,771)	(8,664,572)
Beneficial Interest Transactions (\$):				
Net proceeds from shares sold:				
Class M	527,023,967	728,546,490	302,572,648	129,912,413
Investor Shares	44,657,205	54,387,833	5,736,414	13,075,330
Distributions reinvested:				
Class M	4,438,122	4,743,869	1,136,435	947,372
Investor Shares	1,291,982	1,155,594	244,943	242,682
Cost of shares redeemed:				
Class M	(578,457,075)	(878,557,167)	(170,435,779)	(232,032,048)
Investor Shares	(47,192,518)	(43,032,475)	(8,530,307)	(16,032,176)
Increase (Decrease) in Net Assets from Beneficial Interest Transactions	(48,238,317)	(132,755,856)	130,724,354	(103,888,427)
Total Increase (Decrease) in Net Assets	(67,290,746)	(83,424,233)	135,280,644	(94,632,025)
Net Assets (\$):				
Beginning of Period	1,827,266,544	1,910,690,777	376,044,149	470,676,174
End of Period	1,759,975,798	1,827,266,544	511,324,793	376,044,149

See notes to financial statements.

	BNY Mellon National Intermediate Municipal Bond Fund		BNY Mellon National Short-Term Municipal Bond Fund	
	Year Ended August 31,		Year Ended August 31,	
	2025	2024	2025	2024
Capital Share Transactions (Shares):				
Class M^(a)				
Shares sold	41,110,202	56,922,461	23,890,687	10,371,916
Shares issued for distributions reinvested	343,856	369,498	89,479	75,620
Shares redeemed	(44,912,556)	(68,742,705)	(13,429,042)	(18,542,947)
Net Increase (Decrease) in Shares Outstanding	(3,458,498)	(11,450,746)	10,551,124	(8,095,411)
Investor Shares^(a)				
Shares sold	3,456,610	4,240,824	451,840	1,045,104
Shares issued for distributions reinvested	100,196	90,009	19,305	19,378
Shares redeemed	(3,664,127)	(3,351,523)	(673,503)	(1,281,847)
Net Increase (Decrease) in Shares Outstanding	(107,321)	979,310	(202,358)	(217,365)

^(a) During the period ended August 31, 2025, 3,362,791 Class M shares representing \$43,503,988 were exchanged for 3,366,900 Investor Shares for BNY Mellon National Intermediate Municipal Bond Fund and 433,924 Class M shares representing \$5,512,805 were exchanged for 434,223 Investor Shares for BNY Mellon National Short-Term Municipal Bond Fund. During the period ended August 31, 2024, 4,231,606 Class M shares representing \$54,396,836 were exchanged for 4,236,432 Investor Shares for BNY Mellon National Intermediate Municipal Bond Fund and 1,155,760 Class M shares representing \$14,467,118 were exchanged for 1,156,619 Investor Shares for BNY Mellon National Short-Term Municipal Bond Fund.

See notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS (continued)

	BNY Mellon Massachusetts Intermediate Municipal Bond Fund		BNY Mellon Municipal Opportunities Fund	
	Year Ended August 31,		Year Ended August 31,	
	2025	2024	2025	2024
Operations (\$):				
Net investment income	3,239,549	4,032,934	74,497,733	66,826,488
Net realized gain (loss) on investments	(768,399)	(1,268,664)	(15,125,951)	(24,023,555)
Net change in unrealized appreciation (depreciation) on investments	(1,009,951)	5,849,758	(81,523,895)	105,874,791
Net Increase (Decrease) in Net Assets Resulting from Operations	1,461,199	8,614,028	(22,152,113)	148,677,724
Distributions (\$):				
Distributions to shareholders:				
Class M	(3,055,183)	(3,844,478)	(71,300,503)	(64,068,396)
Investor Shares	(168,574)	(162,962)	(2,098,230)	(1,920,109)
Total Distributions	(3,223,757)	(4,007,440)	(73,398,733)	(65,988,505)
Beneficial Interest Transactions (\$):				
Net proceeds from shares sold:				
Class M	31,555,394	74,845,375	543,785,119	783,519,158
Investor Shares	3,447,924	5,386,789	41,258,878	60,172,557
Distributions reinvested:				
Class M	224,791	430,328	13,493,982	13,301,498
Investor Shares	126,752	127,278	1,728,922	1,665,554
Cost of shares redeemed:				
Class M	(56,759,509)	(112,255,223)	(613,872,746)	(770,144,021)
Investor Shares	(3,675,164)	(5,479,174)	(53,803,725)	(47,292,261)
Increase (Decrease) in Net Assets from Beneficial Interest Transactions	(25,079,812)	(36,944,627)	(67,409,570)	41,222,485
Total Increase (Decrease) in Net Assets	(26,842,370)	(32,338,039)	(162,960,416)	123,911,704
Net Assets (\$):				
Beginning of Period	148,233,571	180,571,610	2,093,723,194	1,969,811,490
End of Period	121,391,201	148,233,571	1,930,762,778	2,093,723,194

See notes to financial statements.

	BNY Mellon Massachusetts Intermediate Municipal Bond Fund		BNY Mellon Municipal Opportunities Fund	
	Year Ended August 31,		Year Ended August 31,	
	2025	2024	2025	2024
Capital Share Transactions (Shares):				
Class M^(a)				
Shares sold	2,599,712	6,210,099	44,000,142	63,565,079
Shares issued for distributions reinvested	18,420	35,532	1,094,401	1,083,706
Shares redeemed	(4,670,896)	(9,303,093)	(50,073,415)	(63,302,043)
Net Increase (Decrease) in Shares Outstanding	(2,052,764)	(3,057,462)	(4,978,872)	1,346,742
Investor Shares^(a)				
Shares sold	282,714	445,804	3,337,304	4,863,185
Shares issued for distributions reinvested	10,399	10,510	140,122	135,384
Shares redeemed	(299,788)	(456,158)	(4,360,169)	(3,835,248)
Net Increase (Decrease) in Shares Outstanding	(6,675)	156	(882,743)	1,163,321

^(a) During the period ended August 31, 2025, 275,893 Class M shares representing \$3,366,314 were exchanged for 276,027 Investor Shares for BNY Mellon Massachusetts Intermediate Municipal Bond Fund and 2,982,489 Class M shares representing \$36,845,566 were exchanged for 2,981,840 Investor Shares for BNY Mellon Municipal Opportunities Fund. During the period ended August 31, 2024, 368,031 Class M shares representing \$4,478,080 were exchanged for 368,242 Investor Shares for BNY Mellon Massachusetts Intermediate Municipal Bond Fund and 4,562,749 Class M shares representing \$56,444,017 were exchanged for 4,558,728 Investor Shares for BNY Mellon Municipal Opportunities Fund.

See notes to financial statements.

FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class for the fiscal periods indicated. All information (except portfolio turnover rate) reflects financial results for a single fund share. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions.

	Class M Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
BNY Mellon National Intermediate Municipal Bond Fund					
Per Share Data (\$):					
Net asset value, beginning of period	13.06	12.70	12.75	14.23	14.09
Investment Operations:					
Net investment income ^(a)	.37	.35	.32	.27	.28
Net realized and unrealized gain (loss) on investments	(.16)	.36	(.05)	(1.41)	.19
Total from Investment Operations	.21	.71	.27	(1.14)	.47
Distributions:					
Dividends from net investment income	(.37)	(.35)	(.32)	(.27)	(.28)
Dividends from net realized gain on investments	-	-	-	(.07)	(.05)
Total Distributions	(.37)	(.35)	(.32)	(.34)	(.33)
Net asset value, end of period	12.90	13.06	12.70	12.75	14.23
Total Return (%)	1.71	5.63	2.13	(8.14)	3.34
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.53	.53	.52	.50	.50
Ratio of net expenses to average net assets	.53 ^(b)	.52 ^(b)	.52 ^(b)	.50	.50
Ratio of net investment income to average net assets	2.88 ^(b)	2.70 ^(b)	2.51 ^(b)	1.99	1.95
Portfolio Turnover Rate	66.38	66.66	80.75	65.37	46.51
Net Assets, end of period (\$ x 1,000)	1,698,618	1,763,782	1,861,356	2,163,888	2,740,368

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

BNY Mellon National Intermediate Municipal Bond Fund	Investor Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	13.04	12.69	12.73	14.22	14.07
Investment Operations:					
Net investment income ^(a)	.34	.31	.29	.24	.24
Net realized and unrealized gain (loss) on investments	(.15)	.35	(.04)	(1.43)	.20
Total from Investment Operations	.19	.66	.25	(1.19)	.44
Distributions:					
Dividends from net investment income	(.34)	(.31)	(.29)	(.23)	(.24)
Dividends from net realized gain on investments	-	-	-	(.07)	(.05)
Total Distributions	(.34)	(.31)	(.29)	(.30)	(.29)
Net asset value, end of period	12.89	13.04	12.69	12.73	14.22
Total Return (%)	1.45	5.29	1.96	(8.45)	3.16
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.78	.78	.77	.75	.75
Ratio of net expenses to average net assets	.78 ^(b)	.77 ^(b)	.77 ^(b)	.75	.75
Ratio of net investment income to average net assets	2.63 ^(b)	2.45 ^(b)	2.26 ^(b)	1.74	1.70
Portfolio Turnover Rate	66.38	66.66	80.75	65.37	46.51
Net Assets, end of period (\$ x 1,000)	61,358	63,485	49,335	60,734	94,980

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

	Class M Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
BNY Mellon National Short-Term Municipal Bond Fund					
Per Share Data (\$):					
Net asset value, beginning of period	12.70	12.41	12.40	12.94	12.95
Investment Operations:					
Net investment income ^(a)	.34	.27	.19	.13	.14
Net realized and unrealized gain (loss) on investments	.09	.29	.02	(.54)	(.01)
Total from Investment Operations	.43	.56	.21	(.41)	.13
Distributions:					
Dividends from net investment income	(.33)	(.27)	(.20)	(.13)	(.14)
Net asset value, end of period	12.80	12.70	12.41	12.40	12.94
Total Return (%)	3.46	4.55	1.68	(3.17)	1.03
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.56	.55	.53	.51	.51
Ratio of net expenses to average net assets ^(b)	.44 ^(c)	.44 ^(c)	.44 ^(c)	.44	.48
Ratio of net investment income to average net assets ^(b)	2.68 ^(c)	2.15 ^(c)	1.57 ^(c)	1.05	1.10
Portfolio Turnover Rate	88.48	90.99	101.11	92.90	66.89
Net Assets, end of period (\$ x 1,000)	500,392	362,626	454,866	877,683	894,027

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in expenses due to undertaking.

^(c) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

BNY Mellon National Short-Term Municipal Bond Fund	Investor Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.69	12.40	12.39	12.93	12.94
Investment Operations:					
Net investment income ^(a)	.31	.24	.16	.10	.11
Net realized and unrealized gain (loss) on investments	.09	.29	.02	(.54)	(.01)
Total from Investment Operations	.40	.53	.18	(.44)	.10
Distributions:					
Dividends from net investment income	(.30)	(.24)	(.17)	(.10)	(.11)
Net asset value, end of period	12.79	12.69	12.40	12.39	12.93
Total Return (%)	3.20	4.29	1.43	(3.42)	.78
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.81	.80	.78	.76	.76
Ratio of net expenses to average net assets ^(b)	.69 ^(c)	.69 ^(c)	.69 ^(c)	.69	.73
Ratio of net investment income to average net assets ^(b)	2.43 ^(c)	1.90 ^(c)	1.32 ^(c)	.80	.85
Portfolio Turnover Rate	88.48	90.99	101.11	92.90	66.89
Net Assets, end of period (\$ x 1,000)	10,933	13,418	15,810	20,468	18,734

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in expenses due to undertaking.

^(c) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

BNY Mellon Massachusetts Intermediate Municipal Bond Fund	Class M Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.34	11.98	11.99	13.25	13.12
Investment Operations:					
Net investment income ^(a)	.30	.29	.27	.25	.25
Net realized and unrealized gain (loss) on investments	(.14)	.36	.00 ^{(b),(c)}	(1.26)	.13
Total from Investment Operations	.16	.65	.27	(1.01)	.38
Distributions:					
Dividends from net investment income	(.30)	(.29)	(.28)	(.24)	(.25)
Dividends from net realized gain on investments	-	-	-	(.01)	-
Total Distributions	(.30)	(.29)	(.28)	(.25)	(.25)
Net asset value, end of period	12.20	12.34	11.98	11.99	13.25
Total Return (%)	1.31	5.47	2.27	(7.69)	2.89
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.63	.60	.58	.54	.54
Ratio of net expenses to average net assets	.62 ^(d)	.60 ^(d)	.57 ^(d)	.54	.54
Ratio of net investment income to average net assets	2.46 ^(d)	2.38 ^(d)	2.30 ^(d)	1.94	1.87
Portfolio Turnover Rate	48.39	68.51	102.77	49.94	32.82
Net Assets, end of period (\$ x 1,000)	113,743	140,413	172,978	253,744	341,935

^(a) Based on average shares outstanding.

^(b) Amount represents less than \$.01 per share.

^(c) In addition to net realized and unrealized losses on investments, this amount includes an increase in net asset value per share resulting from the timing of issuances and redemptions of shares in relation to fluctuating market values for the fund's investments.

^(d) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

BNY Mellon Massachusetts Intermediate Municipal Bond Fund	Investor Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.34	11.98	11.99	13.24	13.11
Investment Operations:					
Net investment income ^(a)	.27	.26	.25	.22	.21
Net realized and unrealized gain (loss) on investments	(.15)	.36	(.01)	(1.25)	.13
Total from Investment Operations	.12	.62	.24	(1.03)	.34
Distributions:					
Dividends from net investment income	(.27)	(.26)	(.25)	(.21)	(.21)
Dividends from net realized gain on investments	-	-	-	(.01)	-
Total Distributions	(.27)	(.26)	(.25)	(.22)	(.21)
Net asset value, end of period	12.19	12.34	11.98	11.99	13.24
Total Return (%)	.98	5.21	2.01	(7.85)	2.56
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.88	.85	.83	.79	.79
Ratio of net expenses to average net assets	.87 ^(b)	.85 ^(b)	.82 ^(b)	.79	.79
Ratio of net investment income to average net assets	2.21 ^(b)	2.14 ^(b)	2.05 ^(b)	1.69	1.62
Portfolio Turnover Rate	48.39	68.51	102.77	49.94	32.82
Net Assets, end of period (\$ x 1,000)	7,648	7,821	7,593	10,185	11,680

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

BNY Mellon Municipal Opportunities Fund	Class M Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.59	12.03	12.28	14.10	13.52
Investment Operations:					
Net investment income ^(a)	.44	.43	.42	.36	.36
Net realized and unrealized gain (loss) on investments	(.55)	.55	(.11)	(1.80)	.58
Total from Investment Operations	(.11)	.98	.31	(1.44)	.94
Distributions:					
Dividends from net investment income	(.44)	(.42)	(.41)	(.36)	(.36)
Dividends from net realized gain on investments	-	-	(.15)	(.02)	-
Total Distributions	(.44)	(.42)	(.56)	(.38)	(.36)
Net asset value, end of period	12.04	12.59	12.03	12.28	14.10
Total Return (%)	(.94)	8.31	2.60	(10.38)	7.05
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.72	.71	.75	.65	.65
Ratio of net expenses to average net assets	.72 ^(b)	.70 ^(b)	.75 ^(b)	.65	.65
Ratio of interest and expense related to floating rate notes issued to average net assets	.04	.03	.08	-	-
Ratio of net investment income to average net assets	3.59 ^(b)	3.48 ^(b)	3.45 ^(b)	2.70	2.61
Portfolio Turnover Rate	45.11	63.45	72.98	57.75	52.25
Net Assets, end of period (\$ x 1,000)	1,874,321	2,023,553	1,916,777	2,051,296	2,568,933

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

BNY Mellon Municipal Opportunities Fund	Investor Shares				
	Year Ended August 31,				
	2025	2024	2023	2022	2021
Per Share Data (\$):					
Net asset value, beginning of period	12.60	12.04	12.29	14.11	13.53
Investment Operations:					
Net investment income ^(a)	.41	.40	.39	.33	.33
Net realized and unrealized gain (loss) on investments	(.57)	.55	(.11)	(1.81)	.58
Total from Investment Operations	(.16)	.95	.28	(1.48)	.91
Distributions:					
Dividends from net investment income	(.40)	(.39)	(.38)	(.32)	(.33)
Dividends from net realized gain on investments	-	-	(.15)	(.02)	-
Total Distributions	(.40)	(.39)	(.53)	(.34)	(.33)
Net asset value, end of period	12.04	12.60	12.04	12.29	14.11
Total Return (%)	(1.26)	8.14	2.26	(10.60)	6.78
Ratios/Supplemental Data (%):					
Ratio of total expenses to average net assets	.97	.96	1.00	.90	.90
Ratio of net expenses to average net assets	.97 ^(b)	.96 ^(b)	1.00 ^(b)	.90	.90
Ratio of interest and expense related to floating rate notes issued to average net assets	.04	.03	.08	-	-
Ratio of net investment income to average net assets	3.34 ^(b)	3.23 ^(b)	3.20 ^(b)	2.45	2.36
Portfolio Turnover Rate	45.11	63.45	72.98	57.75	52.25
Net Assets, end of period (\$ x 1,000)	56,442	70,171	53,035	75,580	103,130

^(a) Based on average shares outstanding.

^(b) Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1—Significant Accounting Policies:

BNY Mellon Funds Trust (the “Trust”), a Massachusetts business trust that is registered under the Investment Company Act of 1940, as amended (the “Act”), as an open-end management investment company, operates as a series company currently consisting of thirteen series, including the following diversified funds: BNY Mellon National Intermediate Municipal Bond Fund, BNY Mellon National Short-Term Municipal Bond Fund, BNY Mellon Massachusetts Intermediate Municipal Bond Fund and BNY Mellon Municipal Opportunities Fund (each, a “fund” and collectively, the “funds”). The objectives of the funds are as follows: BNY Mellon National Intermediate Municipal Bond Fund and BNY Mellon National Short-Term Municipal Bond Fund seek to maximize current income exempt from federal income tax to the extent consistent with the preservation of capital. BNY Mellon Massachusetts Intermediate Municipal Bond Fund seeks as high a level of income exempt from federal and Massachusetts state income taxes as is consistent with the preservation of capital. BNY Mellon Municipal Opportunities Fund seeks to maximize total return consisting of high current income exempt from federal income tax and capital appreciation.

BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY”), serves as each fund’s investment adviser. The Bank of New York Mellon serves as administrator for the funds pursuant to an Administration Agreement with the Trust (the “Administration Agreement”). The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which BNY pays the Adviser for performing certain administrative services.

BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of each fund’s shares, which are sold without a sales charge. Each fund is authorized to issue an unlimited number of \$.001 par value shares of Beneficial Interest in each of the following classes of shares: Class M and Investor. Each class of shares has identical rights and privileges, except with respect to the Shareholder Services Plan fee and the expenses borne by each class, the allocation of certain transfer agency costs and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Trust accounts separately for the assets, liabilities and operations of each series. Expenses directly attributable to each series are charged to that series’ operations; expenses which are applicable to all series are allocated among them on a pro rata basis.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the SEC under authority of federal laws are also sources of authoritative GAAP for SEC registrants. Each fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services—Investment Companies. Each fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Trust enters into contracts that contain a variety of indemnifications. The funds’ maximum exposure under these arrangements is unknown. The funds do not anticipate recognizing any loss related to these arrangements.

(a) Portfolio valuation: The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of each fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the funds’ own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value each fund's investments are as follows:

The Trust's Board of Trustees (the "Board") has designated the Adviser as the funds' valuation designee to make all fair value determinations with respect to the funds' portfolio investments, subject to the Board's oversight and pursuant to Rule 2a-5 under the Act.

Investments in municipal securities and futures are valued each business day by an independent pricing service (the "Service"). Investments for which quoted bid prices are readily available and are representative of the bid side of the market in the judgment of the Service are valued at the mean between the quoted bid prices (as obtained by the Service from dealers in such securities) and asked prices (as calculated by the Service based upon its evaluation of the market for such securities). Municipal investments (which constitute a majority of the portfolio securities) are carried at fair value as determined by the Adviser based on values supplied by the Service, based on methods which include consideration of the following: yields or prices of municipal securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions. The Service is engaged under the general oversight of the Adviser. All of the preceding securities are generally categorized within Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to accurately reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the funds calculate their net asset value, the funds may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and such securities are generally categorized within Level 3 of the fair value hierarchy.

Futures, which are traded on an exchange, are valued at the last sales price on the securities exchange on which such securities are primarily traded or at the last sales price on the national securities market on each business day and are generally categorized within Level 1 of the fair value hierarchy.

The following is a summary of the inputs used as of August 31, 2025 in valuing each fund's investments:

	Level 1 - Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3- Significant Unobservable Inputs	Total
BNY Mellon National Intermediate Municipal Bond Fund				
Assets (\$)				
Investments in Securities: [†]				
Municipal Securities	—	1,749,204,056	—	<u>1,749,204,056</u>
	—	<u>1,749,204,056</u>	—	<u>1,749,204,056</u>
Liabilities (\$)				
Other Financial Instruments:				
Futures ^{††}	(13,444)	—	—	<u>(13,444)</u>
	<u>(13,444)</u>	—	—	<u>(13,444)</u>

	Level 1 - Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3- Significant Unobservable Inputs	Total
BNY Mellon National Short-Term Municipal Bond Fund				
Assets (\$)				
Investments in Securities: [†]				
Municipal Securities	—	511,627,722	—	511,627,722
	—	511,627,722	—	511,627,722
BNY Mellon Massachusetts Intermediate Municipal Bond Fund				
Assets (\$)				
Investments in Securities: [†]				
Municipal Securities	—	120,294,090	—	120,294,090
	—	120,294,090	—	120,294,090
BNY Mellon Municipal Opportunities Fund				
Assets (\$)				
Investments in Securities: [†]				
Corporate Bonds and Notes	—	3,390,184	—	3,390,184
Municipal Securities	—	1,952,441,078	—	1,952,441,078
	—	1,955,831,262	—	1,955,831,262
Liabilities (\$)				
Other Financial Instruments:				
Futures ^{††}	(379,410)	—	—	(379,410)
Inverse Floater Notes ^{†††}	—	(45,385,000)	—	(45,385,000)
	(379,410)	(45,385,000)	—	(45,764,410)

[†] See Schedules of Investments for additional detailed categorizations, if any.

^{††} Amount shown represents unrealized appreciation (depreciation) at period end, but only variation margin on exchange-traded and centrally cleared derivatives, if any, are reported in the Statements of Assets and Liabilities.

^{†††} Certain of the fund's liabilities are held at carrying amount, which approximates fair value for financial reporting purposes.

(b) Securities transactions and investment income: Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Interest income, adjusted for accretion of discount and amortization of premium on investments, is earned from settlement date and is recognized on the accrual basis. Securities purchased or sold on a when-issued or delayed delivery basis may be settled a month or more after the trade date.

BNY Mellon Massachusetts Intermediate Municipal Bond Fund follows an investment policy of investing primarily in municipal obligations of one state. Economic changes affecting the state and certain of its public bodies and municipalities may affect the ability of issuers within the state to pay interest on, or repay principal of, municipal obligations held by the fund.

(c) Market Risk: The value of the securities in which each fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect each fund. Global economies and financial markets are becoming increasingly interconnected, and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

Municipal Securities Risk: The amount of public information available about municipal securities is generally less than that for corporate equities or bonds. Special factors, such as legislative changes, and state and local economic and business developments, may adversely affect the yield and/or value of the funds' investments in municipal securities. Other factors include the general conditions of the municipal securities market, the size of the particular offering, the maturity of the obligation and the rating of the issue. Changes in economic, business or political conditions relating to a particular municipal project, municipality, or state, territory or possession of the United States in which each fund invests may have an impact on the funds' share price. Any such credit impairment could adversely impact the value of their bonds, which could negatively impact the performance of the fund.

Interest Rate Risk: Prices of bonds and other fixed rate fixed-income securities tend to move inversely with changes in interest rates. Typically, a rise in rates will adversely affect fixed-income securities and, accordingly, will cause the value of each fund's investments in these securities to decline. A wide variety of market factors can cause interest rates to rise, including central bank monetary policy, rising inflation and changes in general economic conditions. It is difficult to predict the pace at which central banks or monetary authorities may increase (or decrease) interest rates or the timing, frequency, or magnitude of such changes. During periods of very low interest rates, which occur from time to time due to market forces or actions of governments and/or their central banks, including the Board of Governors of the Federal Reserve System in the U.S., each fund may be subject to a greater risk of principal decline from rising interest rates. When interest rates fall, each fund's investments in new securities may be at lower yields and may reduce each fund's income. Changing interest rates may have unpredictable effects on markets, may result in heightened market volatility and may detract from fund performance. The magnitude of these fluctuations in the market price of fixed-income securities is generally greater for securities with longer effective maturities and durations because such instruments do not mature, reset interest rates or become callable for longer periods of time.

State-Specific Risk: BNY Mellon Massachusetts Intermediate Municipal Bond Fund is subject to the risk that Massachusetts' economy, and the revenues underlying its municipal obligations, may decline. Investing primarily in the municipal obligations of a single state makes the fund more sensitive to risks specific to that state and may entail more risk than investing in the municipal obligations of multiple states as a result of potentially less diversification.

Derivatives Risk: A small investment in derivatives could have a potentially large impact on the relevant fund's performance. The use of derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in the underlying assets, and the relevant fund's use of derivatives may result in losses to the relevant fund. Derivatives in which the fund may invest can be highly volatile, illiquid and difficult to value, and there is the risk that changes in the value of a derivative held by the relevant fund will not correlate with the underlying assets or the relevant fund's other investments in the manner intended. Certain derivatives have the potential for unlimited loss, regardless of the size of the initial investment, and involve greater risks than the underlying assets because, in addition to general market risks, they are subject to liquidity risk, credit and counterparty risk (failure of the counterparty to the derivatives transaction to honor its obligation) and pricing risk (risk that the derivative cannot or will not be accurately valued).

(d) Dividends and distributions to shareholders: It is the policy of the fund to declare dividends daily from net investment income. Such dividends are paid monthly. Dividends from net realized capital gains, if any, are normally declared and paid annually, but the fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the "Code"). To the extent that net realized capital gains can be offset by capital loss carryovers, it is the policy of the fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

(e) Federal income taxes: It is the policy of each fund to continue to qualify as a regulated investment company, which can distribute tax-exempt dividends, by complying with the applicable provisions of the Code, and to make distributions of income and net realized capital gain sufficient to relieve it from substantially all federal income and excise taxes. For federal income tax purposes, each fund is treated as a separate entity for the purpose of determining such qualification.

As of and during the period ended August 31, 2025, the funds did not have any liabilities for any uncertain tax positions. Each fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statements of Operations. During the period ended August 31, 2025, the funds did not incur any interest or penalties.

Each tax year in the four-year period ended August 31, 2025 remains subject to examination by the Internal Revenue Service and state taxing authorities.

The table below summarizes each fund's components of accumulated earnings on a tax basis at August 31, 2025:

Components of Accumulated Earnings

	Undistributed Tax-Exempt Income (\$)	Accumulated Capital (Losses) (\$)	Unrealized Appreciation (Depreciation) (\$)
BNY Mellon National Intermediate Municipal Bond Fund	834,901	(72,182,591)	(25,326,170)
BNY Mellon National Short-Term Municipal Bond Fund	404,764	(16,951,105)	4,269,745
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	-	(7,730,809)	(4,250,626)
BNY Mellon Municipal Opportunities Fund	2,271,932	(70,629,588)	(125,370,060)

Each fund is permitted to carry forward capital losses for an unlimited period. Furthermore, capital loss carryovers retain their character as either short-term or long-term capital losses.

The below table summarizes each fund's accumulated capital loss carryover available for federal income tax purposes to be applied against future net realized capital gains, if any, realized subsequent to August 31, 2025.

Capital Loss Carryover	Short-Term Losses (\$)†	Long-Term Losses (\$)†	Total (\$)
BNY Mellon National Intermediate Municipal Bond Fund	30,512,135	41,670,456	72,182,591
BNY Mellon National Short-Term Municipal Bond Fund	3,585,694	13,365,411	16,951,105
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	772,335	6,958,474	7,730,809
BNY Mellon Municipal Opportunities Fund	6,295,019	64,334,569	70,629,588

† These capital losses can be carried forward for an unlimited period.

The below table summarizes each fund's tax character of distributions paid to shareholders during the fiscal periods ended August 31, 2025 and August 31, 2024.

Tax Character of Distributions Paid	2025		2024	
	Tax-Exempt Income (\$)	Ordinary Income (\$)	Tax-Exempt Income (\$)	Ordinary Income (\$)
BNY Mellon National Intermediate Municipal Bond Fund	48,839,824	319,190	50,110,175	575,449
BNY Mellon National Short-Term Municipal Bond Fund	10,430,004	139,767	8,427,570	237,002
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	3,210,188	13,569	3,994,825	12,615
BNY Mellon Municipal Opportunities Fund	73,154,385	244,348	65,148,243	840,262

(f) Operating segment reporting: In this reporting period, each fund adopted FASB Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures ("ASU 2023-07"). Adoption of the new standard impacted financial statement disclosures only and did not affect the funds' financial position or the results of its operations. The ASU 2023-07 is effective for public entities for fiscal years beginning after December 15, 2023, and requires retrospective application for all prior periods presented within the financial statements.

Since its commencement, each fund operates and is managed as a single reportable segment deriving returns in the form of dividends, interest and/or gains from the investments made in pursuit of its single stated investment objective as outlined in the funds' prospectus. The accounting policies of the funds are consistent with those described in these Notes to Financial Statements. The chief operating decision maker ("CODM") is represented by BNY Investments, the management of the Adviser, comprising Senior Management and Directors. The CODM considers net increase in net assets resulting from operations in deciding whether to purchase additional investments or to make distributions to fund shareholders. Detailed financial information for the funds is disclosed within these financial statements with total assets and liabilities disclosed on the Statements of Assets and Liabilities, investments held on the Schedules of

Investments, results of operations and significant segment expenses on the Statements of Operations and other information about the funds' performance, including total return, portfolio turnover and ratios within the Financial Highlights.

NOTE 2—Bank Lines of Credit:

The funds participate with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the "Citibank Credit Facility") and a \$300 million unsecured credit facility provided by BNY (the "BNY Credit Facility"), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a "Facility"). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the funds, and (ii) Tranche B is an amount equal to \$120 million and is available only to BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. In connection therewith, each fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNY Credit Facility. Interest is charged to the funds based on rates determined pursuant to the terms of the respective Facility at the time of borrowing. During the period ended August 31, 2025, the funds did not borrow under either Facility.

NOTE 3—Management Fee, Administration Fee and Other Transactions with Affiliates:

(a) Pursuant to an investment advisory agreement with the Adviser, the management fee is payable monthly and computed on the average daily value of each fund's net assets at the following annual rates: .35% of BNY Mellon National Intermediate Municipal Bond Fund, .35% of BNY Mellon National Short-Term Municipal Bond Fund, .35% of BNY Mellon Massachusetts Intermediate Municipal Bond Fund and .50% of BNY Mellon Municipal Opportunities Fund.

For BNY Mellon National Short-Term Municipal Bond Fund, the Adviser has contractually agreed, from September 1, 2024 through December 31, 2025, to waive receipt of its fees and/or assume the direct expenses of the fund so that the direct expenses of neither class of fund shares (excluding Shareholder Services Plan fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .44% of the fund's average daily net assets. On or after December 31, 2025, the Adviser may terminate this expense limitation agreement at any time. The reduction in expenses, pursuant to the undertaking, amounted to \$459,168 during the period ended August 31, 2025.

Pursuant to the Administration Agreement, The Bank of New York Mellon provides or arranges for fund accounting, transfer agency and other fund administration services and receives a fee based on the total net assets of the Trust based on the following rates:

0 up to \$6 billion	.15%
\$6 billion up to \$12 billion	.12%
In excess of \$12 billion	.10%

(b) Each fund has adopted a Shareholder Services Plan with respect to its Investor shares. Each fund pays the Distributor at an annual rate of .25% of the value of its Investor shares average daily net assets for the provision of certain services. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding a fund, and services related to the maintenance of such shareholder accounts. The Shareholder Services Plan allows the Distributor to make payments from the shareholder services fees it collects from each fund to compensate service agents (certain banks, securities brokers or dealers and other financial institutions) with respect to these services. The table below summarizes the amounts Investor shares were charged during the period ended August 31, 2025, pursuant to the Shareholder Services Plan, which is included in Shareholder servicing costs in the Statements of Operations.

Shareholder Services Plan Fees (\$)

BNY Mellon National Intermediate Municipal Bond Fund	162,315
BNY Mellon National Short-Term Municipal Bond Fund	29,600
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	19,122
BNY Mellon Municipal Opportunities Fund	159,925

The funds have arrangements with BNY Mellon Transfer, Inc., (the "Transfer Agent") and The Bank of New York Mellon (the "Custodian"), both a subsidiary of BNY and an affiliate of the Adviser, whereby the funds may receive earnings credits when positive cash balances are maintained, which are used to offset transfer agency and custody fees. For financial reporting purposes, the funds include net earnings credits, if any, as expense offsets in the Statements of Operations.

Each fund compensates the Transfer Agent, under a transfer agency agreement, for providing cash management services for the funds. The Transfer Agent fees are comprised of amounts paid on cash management fees which are related to fund subscriptions and redemptions. BNY pays each fund's Transfer Agent fees comprised of amounts paid on a per account basis out of the administration fee it receives from the Trust. During the period ended August 31, 2025, there were no transfer agent cash management fees for each fund. These fees were partially offset by earnings credits for each fund, summarized in the table below.

Transfer Agent Earnings Credits (\$)

BNY Mellon National Intermediate Municipal Bond Fund	(492)
BNY Mellon National Short-Term Municipal Bond Fund	(142)
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	(164)
BNY Mellon Municipal Opportunities Fund	(343)

Each fund compensates the Custodian, under a custody agreement, for providing custodial services for each fund. These fees are determined based on net assets, geographic region and transaction activity. The table below summarizes the amount each fund was charged during the period ended August 31, 2025 pursuant to the custody agreement. These fees were partially offset by earnings credits for each fund, also summarized in the table below.

	Custodian Fees (\$)	Custodian Earnings Credits (\$)
BNY Mellon National Intermediate Municipal Bond Fund	33,759	(29,819)
BNY Mellon National Short-Term Municipal Bond Fund	10,363	(10,363)
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	5,476	(5,476)
BNY Mellon Municipal Opportunities Fund	35,942	(35,942)

Each fund compensates the Custodian, under a shareholder redemption draft processing agreement, for providing certain services related to the funds' check writing privilege. The following table summarizes the amount each fund was charged during the period ended August 31, 2025 pursuant to the agreement, which is included in Shareholder servicing costs in the Statements of Operations.

Checkwriting Fees (\$)

BNY Mellon National Intermediate Municipal Bond Fund	343
BNY Mellon National Short-Term Municipal Bond Fund	94
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	102
BNY Mellon Municipal Opportunities Fund	232

The below table summarizes the amount each fund was charged for services performed by the Chief Compliance Officer and his staff, during the period ended August 31, 2025.

Chief Compliance Officer Fees (\$)

BNY Mellon National Intermediate Municipal Bond Fund	24,051
BNY Mellon National Short-Term Municipal Bond Fund	23,989
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	24,051
BNY Mellon Municipal Opportunities Fund	24,051

The funds compensate the Custodian for providing shareholder reporting and regulatory services for the funds. These fees are included in Shareholder and regulatory reports service fees in the Statements of Operations. The below table summarizes the amount each fund was charged for shareholder reporting and regulatory services, during the period ended August 31, 2025.

Shareholder and Regulatory Reports Service Fees (\$)

BNY Mellon National Intermediate Municipal Bond Fund	7,583
BNY Mellon National Short-Term Municipal Bond Fund	7,583
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	7,583
BNY Mellon Municipal Opportunities Fund	7,583

The table below summarizes the components of “Due to BNY Mellon Investment Adviser, Inc. and affiliates” in the Statements of Assets and Liabilities for each fund.

Due to BNY Mellon Investment Adviser, Inc. and Affiliates

	Management Fee (\$)	Administration Fee (\$)	Shareholder Services Plan Fees (\$)	Custodian Fees (\$)	Chief Compliance Officer Fees (\$)	Checkwriting Fees (\$)	Shareholder & Regulatory Reports Service Fees (\$)	Less Expense Reimbursement (\$)
BNY Mellon National Intermediate Municipal Bond Fund	520,278	211,241	12,753	11,763	2,993	52	6,000	-
BNY Mellon National Short- Term Municipal Bond Fund	152,180	61,787	2,284	1,600	2,993	7	6,000	(43,157)
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	36,141	14,674	1,738	800	2,993	9	6,000	-
BNY Mellon Municipal Opportunities Fund	829,589	235,779	12,176	7,600	2,993	19	6,000	-

(c) Each board member also serves as a Board member of other funds within the Trust. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

NOTE 4—Securities Transactions:

The table below summarizes each fund’s aggregate amount of purchases and sales (including paydowns) of investment securities, excluding short-term securities, secured borrowings of inverse floater securities and derivatives, during the period ended August 31, 2025.

Purchases and Sales	Purchases (\$)	Sales (\$)
BNY Mellon National Intermediate Municipal Bond Fund	1,150,704,732	1,208,038,706
BNY Mellon National Short-Term Municipal Bond Fund	485,750,468	358,954,180
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	63,559,398	86,959,543
BNY Mellon Municipal Opportunities Fund	931,632,322	993,058,325

Inverse Floater Securities: BNY Mellon Municipal Opportunities Fund participates in secondary inverse floater structures in which fixed-rate, tax-exempt municipal bonds are transferred to a trust (the “Inverse Floater Trust”). The Inverse Floater Trust typically issues two variable rate securities that are collateralized by the cash flows of the fixed-rate, tax-exempt municipal bonds. One of these variable rate securities pays interest based on a short-term floating rate set by a remarketing agent at predetermined intervals (“Trust Certificates”). A residual interest tax-exempt security is also created by the Inverse Floater Trust, which is transferred to the fund, and is paid interest based on the remaining cash flows of the Inverse Floater Trust, after payment of interest on the other securities and various expenses of the Inverse Floater Trust. An Inverse Floater Trust may be collapsed without the consent of the fund due to certain termination events such as bankruptcy, default or other credit event.

The fund accounts for the transfer of bonds to the Inverse Floater Trust as secured borrowings, with the securities transferred remaining in the fund’s investments, and the related floating rate certificates reflected as fund liabilities in the Statement of Assets and Liabilities.

The fund may invest in inverse floater securities on either a non-recourse or recourse basis. These securities are typically supported by a liquidity facility provided by a bank or other financial institution (the “Liquidity Provider”) that allows the holders of the Trust Certificates to tender their certificates in exchange for payment from the Liquidity Provider of par plus accrued interest on any business day prior to a termination event. When the fund invests in inverse floater securities on a non-recourse basis, the Liquidity Provider is required to make a payment under the liquidity facility due to a termination event to the holders of the Trust Certificates. When this occurs, the Liquidity Provider typically liquidates all or a portion of the municipal securities held in the Inverse Floater Trust. A liquidation shortfall occurs if the Trust Certificates exceed the proceeds of the sale of the bonds in the Inverse Floater Trust (“Liquidation Shortfall”). When a fund invests in inverse floater securities on a recourse basis, the fund typically enters into a reimbursement agreement with the Liquidity Provider where the fund is required to repay the Liquidity Provider the amount of any Liquidation Shortfall. As a result, a fund investing in a recourse inverse floater security bears the risk of loss with respect to any Liquidation Shortfall.

The average amount of borrowings outstanding under the inverse floater structure during the period ended August 31, 2025, was approximately \$26,645,603, with a related weighted average annualized interest rate of 3.34%.

Derivatives: A derivative is a financial instrument whose performance is derived from the performance of another asset. Rule 18f-4 under the Act regulates the use of derivatives transactions for certain funds registered under the Act. Each fund, with the exception of the BNY Mellon Municipal Opportunities Fund, is deemed a “limited” derivatives user under the rule and is required to limit its derivatives exposure so that the total notional value of applicable derivatives does not exceed 10% of each fund’s net assets, and is subject to certain reporting requirements.

BNY Mellon Municipal Opportunities Fund’s derivative transactions are subject to a value-at-risk leverage limit and certain reporting and other requirements pursuant to a derivatives risk management program adopted by the fund. Each type of derivative instrument that was held by each relevant fund during the period ended August 31, 2025 is discussed below.

Deposits with Broker: The amount included in Cash collateral held by broker in the Statements of Asset and Liabilities represents cash balances that are held by a broker, including collateral required for derivative contracts. Any income earned on cash balances held by a broker is recorded as interest income to each relevant fund.

Futures: In the normal course of pursuing their investment objective, each relevant fund is exposed to market risk, including interest rate risk, as a result of changes in value of underlying financial instruments. Each relevant fund invests in futures in order to manage its exposure to or protect against changes in the market. A futures contract represents a commitment for the future purchase or a sale of an asset at a specified date. Upon entering into such contracts, these investments require initial margin deposits with a counterparty, which consist of cash or cash equivalents. The amount of these deposits is determined by the exchange or Board of Trade on which the contract is traded and is subject to change. Accordingly, variation margin payments are received or made to reflect daily unrealized gains or losses which are recorded in the Statements of Operations. When the contracts are closed, the funds recognize a realized gain or loss which is reflected in the Statements of Operations. There is minimal counterparty credit risk to each relevant fund with futures since they are exchange traded, and the exchange guarantees the futures against default. Futures open at August 31, 2025 are set forth in each relevant fund’s Schedules of Investments.

Swap Agreements: BNY Mellon Municipal Opportunities Fund enters into swap agreements to exchange the interest rate on, or return generated by, one nominal instrument for the return generated by another nominal instrument. Swap agreements are privately negotiated in the over-the-counter (“OTC”) market or centrally cleared. The fund enters into these agreements to hedge certain market or interest rate risks, to manage the interest rate sensitivity (sometimes called duration) of fixed income securities, to provide a substitute for purchasing or selling particular securities or to increase potential returns.

For OTC swaps, the fund accrues for interim payments on a daily basis, with the net amount recorded within unrealized appreciation (depreciation) on swap agreements in the Statements of Assets and Liabilities. Once the interim payments are settled in cash, the net amount is recorded as a realized gain (loss) on swaps, in addition to realized gain (loss) recorded upon the termination of swap agreements in the Statements of Operations. Upfront payments made and/or received by the fund, are recorded as an asset and/or liability in the Statements of Assets and Liabilities and are recorded as a realized gain or loss ratably over the agreement's term/event with the exception of forward starting interest rate swaps which are recorded as realized gains or losses on the termination date.

Upon entering into centrally cleared swap agreements, an initial margin deposit is required with a counterparty, which consists of cash or cash equivalents. The amount of these deposits is determined by the exchange on which the agreement is traded and is subject to change. The change in valuation of centrally cleared swaps is recorded as a receivable or payable for variation margin in the Statements of Assets and Liabilities. Payments received from (paid to) the counterparty, including upon termination, are recorded as realized gain (loss) in the Statements of Operations.

Fluctuations in the value of swap agreements are recorded for financial statement purposes as unrealized appreciation or depreciation on swap agreements.

Spreadlock Swaps: BNY Mellon Municipal Opportunities Fund participated in a spreadlock which is a credit derivative contract that establishes a predetermined spread for future interest rate swaps. The two main types of spreadlocks that can be used are forward-based spreadlocks and option-based spreadlocks. With a spreadlock, an interest rate swap user may lock in a current spread between a swap and an underlying government bond yield. This strategy allows for the transfer of basis points forward to the time when the swap is written. A spreadlock's price is equivalent to the difference between the implied forward swap rate and the implied forward bond yield. As is the case with all implied forwards, a positively sloped spread curve suggests that swap spreads will rise over time because swap spreads for shorter maturities are lower than longer maturities. A negatively sloped spread curve means that swap spreads will fall over time because swap spreads for shorter maturities are higher than longer maturities. There is a risk of loss from a change in value of such spreadlock at contract value. This risk may be mitigated by Master Agreements, if any, between the fund and the counterparty and the posting of collateral, if any, by the counterparty to the fund to cover the fund's exposure to the counterparty. The Statements of Operations reflects any unrealized gains or losses which occurred during the period as well as any realized gains or losses which occurred upon the expiration or closing of the swap transaction. The Statements of Operations reflects any unrealized gains or losses which occurred during the period as well as any realized gains or losses which occurred upon the expiration or closing of the swap agreements. At August 31, 2025, there were no spreadlock swap agreements outstanding.

The following tables show each relevant fund's exposure to different types of market risk as it relates to the Statements of Assets and Liabilities and the Statements of Operations, respectively.

Fair value of derivative instruments as of August 31, 2025 is shown below:

	Derivative Assets (\$)		Derivative Liabilities (\$)
BNY Mellon National Intermediate Municipal Bond Fund			
Interest Rate Risk	-	Interest Rate Risk	(13,444) ⁽¹⁾
Gross fair value of derivative contracts	-		(13,444)
BNY Mellon Municipal Opportunities Fund			
Interest Rate Risk	-	Interest Rate Risk	(379,410) ⁽¹⁾
Gross fair value of derivative contracts	-		(379,410)

Statement of Assets and Liabilities location:

⁽¹⁾ Includes cumulative appreciation (depreciation) on futures as reported in the Schedules of Investments, but only the unpaid variation margin is reported in the Statements of Assets and Liabilities.

The effect of derivative instruments in the Statements of Operations during the period ended August 31, 2025 is shown below:

Amount of realized gain (loss) on derivatives recognized in income (\$)			
Underlying risk	Futures ⁽¹⁾	Swap Agreements ⁽²⁾	Total
BNY Mellon National Intermediate Municipal Bond Fund			
Interest Rate	674,574	-	674,574
Total	674,574	-	674,574
BNY Mellon Municipal Opportunities Fund			
Interest Rate	6,976,983	150,000	7,126,983
Total	6,976,983	150,000	7,126,983

Net change in unrealized appreciation (depreciation) on derivatives recognized in income (\$)		
Underlying risk	Futures ⁽³⁾	Total
BNY Mellon National Intermediate Municipal Bond Fund		
Interest Rate	(36,206)	(36,206)
Total	(36,206)	(36,206)
BNY Mellon Municipal Opportunities Fund		
Interest Rate	(638,772)	(638,772)
Total	(638,772)	(638,772)

Statement of Operations location:

⁽¹⁾ *Net realized gain (loss) on futures.*

⁽²⁾ *Net realized gain (loss) on swap agreements.*

⁽³⁾ *Net change in unrealized appreciation (depreciation) on futures.*

The following table summarizes the monthly average market value of derivatives outstanding during the period ended August 31, 2025:

		Average Market Value (\$)
BNY Mellon National Intermediate Municipal Bond Fund		
Futures:		
Interest Rate Futures Short		5,264,813
BNY Mellon Municipal Opportunities Fund		
Futures:		
Interest Rate Futures Short		96,876,422

The following table summarizes the monthly average notional value of swap agreements outstanding during the period ended August 31, 2025:

		Average Notional Value (\$)
BNY Mellon Municipal Opportunities Fund		
Swap Agreements:		
Interest Rate Swap Receives Fixed Rate		1,153,846

The table below summarizes the cost of investments for federal income tax purposes, gross appreciation, gross depreciation and accumulated net unrealized appreciation (depreciation) on investments for each fund at August 31, 2025.

Accumulated Net Unrealized Appreciation (Depreciation)

	Cost of Investments (\$)	Gross Appreciation (\$)	Gross (Depreciation) (\$)	Net (\$)
BNY Mellon National Intermediate Municipal Bond Fund	1,774,530,226	17,110,301	(42,436,471)	(25,326,170)
BNY Mellon National Short-Term Municipal Bond Fund	507,357,977	5,365,822	(1,096,077)	4,269,745
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	124,544,716	314,285	(4,564,911)	(4,250,626)
BNY Mellon Municipal Opportunities Fund	2,035,816,322	15,950,015	(141,320,075)	(125,370,060)

NOTE 5—Subsequent Events:

Effective October 1, 2025, the Adviser has engaged its affiliate, Insight North America LLC (“INA”), to serve as the sub-adviser to each fund, pursuant to a sub-investment advisory agreement (the “Sub-Advisory Agreement”) between the Adviser and INA, with respect to each fund. INA, subject to the Adviser’s supervision and approval, provides day-to-day management of each fund’s assets pursuant to the Sub-Advisory Agreement. INA is an indirect wholly-owned subsidiary of BNY and is registered in the United States with the Securities and Exchange Commission as an investment adviser. INA’s principal office is located at 200 Park Avenue, New York, New York 10166.

The Board has approved, subject to shareholder approval, an Agreement and Plan of Reorganization (the “Agreement”) between the Trust, on behalf of BNY Mellon National Intermediate Municipal Bond Fund, BNY Mellon National Short-Term Municipal Bond Fund and BNY Mellon Municipal Opportunities Fund (collectively, the “Predecessor Funds”), and BNY Mellon ETF Trust II, on behalf of BNY Mellon Municipal Intermediate ETF, BNY Mellon Municipal Short Duration ETF and BNY Mellon Municipal Opportunities ETF, respectively (collectively, the “Acquiring ETFs”). If approved by each Predecessor Fund’s shareholders, the Predecessor Funds, which currently operate as mutual funds, will be converted into an exchange-traded fund (“ETF”) through its reorganization with and into their respective Acquiring ETFs. Accordingly, if the reorganization is approved by each Predecessor Fund’s shareholders, the Predecessor Funds will transfer their assets to the respective Acquiring ETF, in exchange for whole shares of the respective Acquiring ETF and the assumption by the respective Acquiring ETF of each respective Predecessor Fund’s liabilities (the “Reorganization”).

Shareholders of the Predecessor Funds as of September 17, 2025 (the “Record Date”) will be asked to approve the Agreement on behalf of the Predecessor Funds at a special meeting of shareholders to be held on or about December 9, 2025. If the Agreement is approved, the Reorganization will be consummated on or about the close of business on January 9, 2026 (the “Closing Date”).

To facilitate the conversions the following actions will occur:

Effective December 1, 2025, the Predecessor Funds will waive the shareholder service fees. Also approximately two weeks prior to the Closing Date, Investor shares of each Predecessor Fund will convert to Class M shares.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders of the Funds and Board of Trustees of BNY Mellon Funds Trust:

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of BNY Mellon National Intermediate Municipal Bond Fund, BNY Mellon National Short-Term Municipal Bond Fund, BNY Mellon Massachusetts Intermediate Municipal Bond Fund and BNY Mellon Municipal Opportunities Fund (collectively, the “Funds”), each a series of BNY Mellon Funds Trust, including the schedules of investments, as of August 31, 2025, the related statements of operations for the year then ended, the statements of changes in net assets for each of the years in the two-year period then ended, and the related notes (collectively, the financial statements) and the financial highlights for each of the years in the five-year period then ended. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Funds as of August 31, 2025, the results of their operations for the year then ended, the changes in their net assets for each of the years in the two-year period then ended, and the financial highlights for each of the years in the five-year period then ended, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds’ management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of August 31, 2025, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other appropriate auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

KPMG LLP

We have served as the auditor of one or more BNY Mellon Investment Adviser, Inc. investment companies since 1994.

New York, New York
October 23, 2025

IMPORTANT TAX INFORMATION (Unaudited)

The following distribution information is being provided in accordance with federal tax law. Where required by federal tax rules, shareholders will receive notification of their portion of each fund’s taxable ordinary dividends (if any), capital gains distributions (if any) and tax-exempt dividends paid for the 2025 calendar year on Form1099-DIV, which will be mailed in early 2026.

Each fund hereby reports all the dividends paid from investment income-net during its fiscal year ended August 31, 2025 as “exempt-interest dividends” (not generally subject to regular Federal income tax), except each fund designates the following amounts as an ordinary income distribution for reporting purposes for its fiscal year ended August 31, 2025:

	Ordinary Income Dividends (\$)
BNY Mellon National Intermediate Municipal Bond Fund	319,190
BNY Mellon National Short-Term Municipal Bond Fund	139,767
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	13,569
BNY Mellon Municipal Opportunities Fund	244,348

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies (Unaudited)

N/A

Item 9. Proxy Disclosures for Open-End Management Investment Companies (Unaudited)

N/A

Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies (Unaudited)

Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex, and annual retainer fees and meeting attendance fees are allocated to each fund based on net assets. Each fund is charged for services performed by each fund's Chief Compliance Officer. Compensation paid by each fund during the period to the board members and the Chief Compliance Officer are within Item 7. Statements of Operations as Trustees' fees and expenses and Chief Compliance Officer fees, respectively. The aggregate amount of Trustees' fees and expenses and Chief Compliance Officer fees paid by each fund during the period is shown in the table below.

<u>Aggregate Amount of Trustees' fees and expenses and Chief Compliance Officer fees (\$)</u>	
BNY Mellon National Intermediate Municipal Bond Fund	292,666
BNY Mellon National Short-Term Municipal Bond Fund	88,462
BNY Mellon Massachusetts Intermediate Municipal Bond Fund	44,241
BNY Mellon Municipal Opportunities Fund	361,748

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited)

At a meeting of the Trust's Board of Trustees (the "Board") held on March 24-25, 2025, the Board considered the renewal of the Trust's Investment Advisory Agreement and Administration Agreement, pursuant to which the Adviser provides the funds with investment advisory services and The Bank of New York Mellon is responsible for the provision of administrative services to the funds (together, the "Agreement"). The Bank of New York Mellon has entered into a Sub-Administration Agreement with the Adviser pursuant to which The Bank of New York Mellon pays the Adviser for performing certain of the administrative services. The Board members, none of whom are "interested persons" (as defined in the Investment Company Act of 1940, as amended) of the Trust, were assisted in their review by independent legal counsel and met with counsel in executive session separate from representatives of the Adviser. In considering the renewal of the Agreement, the Board considered several factors that it believed to be relevant, including those discussed below. The Board did not identify any one factor as dispositive, and each Board member may have attributed different weights to the factors considered.

Analysis of Nature, Extent, and Quality of Services Provided to the Funds. The Board considered information provided to it at the meeting and in previous presentations from representatives of the Adviser regarding the nature, extent, and quality of the services provided to the funds in the Trust, including the funds. The Adviser provided the number of open accounts in each fund, each fund's asset size and the allocation of fund assets among distribution channels. The Adviser also had previously provided information regarding the distribution channel(s) of the funds and the need to be able to provide ongoing shareholder services to each distribution channel, as applicable to each fund.

The Board also considered research support available to, and portfolio management capabilities of, each fund's portfolio management personnel and that the Adviser also provides oversight of day-to-day fund operations, including fund accounting and administration and assistance in meeting legal and regulatory requirements. The Board also considered the Adviser's extensive administrative, accounting and compliance infrastructures.

Comparative Analysis of the Funds' Performance and Management Fees and Expense Ratios. For each fund, the Board reviewed reports prepared by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent provider of investment company data based on classifications provided by Thomson Reuters Lipper ("Lipper"), which included information comparing (1) the performance of the fund's Class M shares with the performance of a group of institutional funds selected by Broadridge as comparable to the fund (the "Performance Group") and with a broader group of funds consisting of all retail and institutional funds in the particular Lipper classification (the "Performance Universe"), all for various periods ended December 31, 2024, and (2) the fund's actual and contractual management fees and total expenses with those of the same group of funds in the Performance Group (the "Expense Group") and with a broader group of funds consisting of all institutional funds in the particular Lipper classification, excluding outliers (the "Expense Universe"). The information for each comparison was derived, in part, from fund financial statements available to Broadridge as of the date of its analysis. The Adviser previously had furnished the Board with a description of the methodology Broadridge used to select the Performance Group and Performance Universe and the Expense Group and Expense Universe.

Performance Comparisons. Representatives of the Adviser stated that the usefulness of performance comparisons may be affected by a number of factors, including different investment limitations and policies that may be applicable to each fund and comparison funds and the end date selected. The Board also considered the funds' performance in light of overall financial market conditions.

Management Fee and Expense Ratio Comparisons. For each fund, the Board reviewed and considered the contractual management fee rate (i.e., the aggregate of the investment advisory and administration fees pursuant to the Investment Advisory Agreement and Administration Agreement) payable by the fund to the Adviser in light of the nature, extent and quality of the management services provided by the Adviser. In addition, the Board reviewed and considered the actual management fee rate paid by the fund over the fund's last fiscal year, which included any reductions for an expense limitation arrangement in place that reduced the management fee paid to the Adviser. The Board also reviewed the range of actual and contractual management fees and total expenses as a percentage of average net assets of the Expense Group and Expense Universe funds and discussed the results of the comparisons.

For each of BNY Mellon National Intermediate Municipal Bond Fund, BNY Mellon National Short-Term Municipal Bond Fund, BNY Mellon Massachusetts Intermediate Municipal Bond Fund and BNY Mellon Municipal Opportunities Fund, and representatives of the Adviser reviewed with the Board the management or advisory fees paid by any funds advised by the Adviser that are in the same Lipper category as the fund (the "Similar Fund(s)"), and explained the nature of the Similar Funds. They discussed differences in fees paid and the relationship of the fees paid in light of any differences in the services provided and other relevant factors. The Board considered the relevance of the fee information provided for the Similar Funds to evaluate the appropriateness of the relevant fund's management fee.

As to each fund, representatives of the Adviser noted that there were no separate accounts and/or other types of client portfolios advised by the Adviser that are considered to have similar investment strategies and policies as the fund.

BNY Mellon National Intermediate Municipal Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as intermediate municipal debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group and Performance Universe medians for all periods, except for the ten-year period when the fund's total return performance was above the Performance Universe median. The Board also considered that the fund's yield performance was below the Performance Group median for seven of the ten one-year periods ended December 31st and above the Performance Universe median for seven of the ten

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited)Item 11.
Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited) (*continued*)

one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark indices. The Board discussed with representatives of the Adviser the reasons for the fund's underperformance versus the Performance Group and Performance Universe during certain periods under review and noted the relative proximity of the fund's total return performance and yield performance to the Performance Group and Performance Universe medians and benchmark indices returns during the periods under review.

The Board considered that the fund's contractual management fee was slightly higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and higher than the Expense Universe median total expenses.

BNY Mellon National Short-Term Municipal Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as short municipal debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was below the Performance Group and Performance Universe medians for all periods, except for the four- and ten-year periods when the fund's total return performance was at the Performance Universe median. The Board also considered that the fund's yield performance was at or above the Performance Group median for one of the ten one-year periods ended December 31st and was above the Performance Universe median for two of the ten one-year periods ended December 31st. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark indices. The Board discussed with representatives of the Adviser the reasons for the fund's underperformance versus the Performance Group and Performance Universe during certain periods under review and noted the relative proximity of the fund's total return performance and yield performance to the Performance Group and Performance Universe medians and benchmark indices returns during the periods under review.

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expenses were approximately equivalent to the Expense Group median and slightly higher than the Expense Universe median total expenses.

Representatives of the Adviser stated that the Adviser has contractually agreed, until December 31, 2025, to waive receipt of its fees and/or assume the direct expenses of the fund, so that the direct expenses of neither class of fund shares (excluding shareholder services fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .44%.

BNY Mellon Massachusetts Intermediate Municipal Bond Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as "other states" intermediate municipal debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was above the Performance Group and Performance Universe medians for all periods. The Board also considered that the fund's yield performance was below the Performance Group median for six of the ten one-year periods ended December 31st and above or at the Performance Universe for eight of the ten one-year periods ended December 31st. The Board also considered that not all the other funds in the Performance Group or Performance Universe invested primarily in Massachusetts municipal securities. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark indices. The Board noted that the fund had a five-star rating for the three-year period and a four-star rating for the five-year period and a four-star overall rating from Morningstar based on Morningstar's risk-adjusted return measures.

The Board considered that the fund's contractual management fee was approximately equivalent to the Expense Group median contractual management fee, the fund's actual management fee was slightly higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expenses were equal to the Expense Group median and approximately equivalent to the Expense Universe median total expenses.

BNY Mellon Municipal Opportunities Fund

The information comparing the fund's performance to that of its Performance Group and Performance Universe consisted of funds classified as general and insured municipal debt funds by Lipper.

The Board discussed with representatives of the Adviser the results of the performance comparisons and considered that the fund's total return performance was above the Performance Group and Performance Universe medians for all periods. The Board also considered that the fund's yield performance was below the Performance Group median for all ten one-year periods ended December 31st and above the Performance Universe median for all ten one-year periods ended December 31st. The Board considered the relative proximity of the fund's yield performance to the Performance Group and Performance Universe medians during certain periods under review. The Adviser also provided a comparison of the fund's calendar year total returns to the returns of the fund's benchmark indices. The Board noted that the fund had a five-star overall rating, and a five-star rating for each of the five- and ten-year periods and a four-star rating for the three-year period, from Morningstar based on Morningstar's risk-adjusted return measures.

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited)

The Board considered that the fund's contractual management fee was higher than the Expense Group median contractual management fee, the fund's actual management fee was higher than the Expense Group median and higher than the Expense Universe median actual management fee, and the fund's total expenses were higher than the Expense Group median and higher than the Expense Universe median total expenses.

Analysis of Profitability and Economies of Scale. Representatives of the Adviser reviewed the expenses allocated and profit received by the Adviser and its affiliates and the resulting profitability percentage for managing each fund and the aggregate profitability percentage to the Adviser and its affiliates for managing the funds in the BNY Mellon fund complex, and the method used to determine the expenses and profit. The Board concluded that the profitability results were not excessive, given the services rendered and service levels provided by the Adviser and its affiliates to each fund. The Board also considered the expense limitation arrangement for certain funds and the effect such arrangements had on the profitability of the Adviser and its affiliates. The Board also had been provided with information prepared by an independent consulting firm regarding the Adviser's approach to allocating costs to, and determining the profitability of, individual funds and the entire BNY Mellon fund complex. The consulting firm also had analyzed where any economies of scale might emerge in connection with the management of a fund.

As to each fund, the Board considered, on the advice of its counsel, the profitability analysis (1) as part of its evaluation of whether the fees under the Agreement, considered in relation to the mix of services provided by the Adviser, including the nature, extent and quality of such services, supported the renewal of the Agreement and (2) in light of the relevant circumstances for the fund and the extent to which economies of scale would be realized if the fund grows and whether fee levels reflect these economies of scale for the benefit of fund shareholders. Representatives of the Adviser stated that a discussion of economies of scale is predicated on a fund having achieved a substantial size with increasing assets and that, if a fund's assets had been stable or decreasing, the possibility that the Adviser may have realized any economies of scale would be less. Representatives of the Adviser also stated that, as a result of shared and allocated costs among funds in the BNY Mellon fund complex, the extent of economies of scale could depend substantially on the level of assets in the complex as a whole, so that increases and decreases in complex-wide assets can affect potential economies of scale in a manner that is disproportionate to, or even in the opposite direction from, changes in the fund's asset level. The Board also considered potential benefits to the Adviser from acting as investment adviser and took into consideration that there were no soft dollar arrangements in effect for trading the funds' investments.

At the conclusion of these discussions, the Board agreed that it had been furnished with sufficient information to make an informed business decision with respect to the renewal of the Agreement. Based on the discussions and considerations as described above, the Board concluded and determined as follows.

- The Board concluded that the nature, extent and quality of the services provided by the Adviser to each fund are satisfactory and appropriate.
- With respect to BNY Mellon National Intermediate Municipal Bond Fund and BNY Mellon National Short-Term Municipal Bond Fund, the Board determined each fund's overall performance was satisfactory in light of the totality of the information presented.
- With respect to BNY Mellon Massachusetts Intermediate Municipal Bond Fund and BNY Mellon Municipal Opportunities Fund, the Board was satisfied with each fund's overall performance.
- With respect to each fund, the Board concluded that the fees paid pursuant to the Agreement continued to be appropriate under the circumstances and in light of the factors and the totality of the services provided as discussed above.
- The Board determined that the economies of scale which may accrue to the Adviser and its affiliates in connection with the management of the funds had been adequately considered by the Adviser in connection with the fee rate charged to each fund pursuant to the Agreement and that, to the extent in the future it were determined that material economies of scale had not been shared with the fund, the Board would seek to have those economies of scale shared with the fund.

In evaluating the Agreement with respect to each fund, the Board considered these conclusions and determinations and also relied on its previous knowledge, gained through meetings and other interactions with the Adviser and its affiliates, of the Adviser and the services provided to the fund pursuant to the Agreement. The Board also relied on information received on a routine and regular basis throughout the year relating to the operations of the funds and the investment management and other services provided under the Agreement, including information on the investment performance of each fund in comparison to similar mutual funds and benchmark performance indices; general market outlook as applicable to each fund; and compliance reports. In addition, the Board's consideration of the contractual fee arrangements for each fund had the benefit of a number of years of reviews of the Agreement for the funds, during which lengthy discussions took place between the Board and representatives of the Adviser. Certain aspects of the arrangements may receive greater scrutiny in some years than in others, and the Board's conclusions may be based, in part, on its consideration of the respective fund's arrangements, or substantially similar arrangements for the other funds in the Trust, in prior years. The Board determined to renew the Agreement for each fund.

