

# BNY Mellon International Core Equity Fund

## ANNUAL FINANCIALS AND OTHER INFORMATION

September 30, 2025

<b>Class</b>	<b>Ticker</b>
A	DIEAX
C	DIECX
I	DIERX
Y	DIEYX

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Not FDIC-Insured • Not Bank-Guaranteed • May Lose Value

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## THE FUND

Please note the Annual Financials and Other Information only contains Items 7-11 required in Form N-CSR. All other required items will be filed with the Securities and Exchange Commission (the “SEC”).

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Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.

BNY Mellon International Core Equity Fund

SCHEDULE OF INVESTMENTS

September 30, 2025

Description	Shares	Value (\$)
<b>Common Stocks — 94.4%</b>		
<b>Australia — 1.8%</b>		
ASX Ltd.	46,241	1,792,718
<b>Austria — 1.1%</b>		
OMV AG	19,161	1,021,767
<b>Bermuda — 1.1%</b>		
Hiscox Ltd.	59,485	1,095,219
<b>France — 19.7%</b>		
Arkema SA	9,817	617,775
BNP Paribas SA	33,314	3,024,554
Cie de Saint-Gobain SA	13,860	1,491,522
Cie Generale des Etablissements Michelin SCA	47,968	1,719,916
Klepierre SA	61,601	2,398,219
Orange SA	194,355	3,151,200
Publicis Groupe SA	16,530	1,585,168
Sanofi SA	14,869	1,371,243
SCOR SE	29,195	1,028,292
SPIE SA	24,244	1,303,636
Vinci SA	10,397	1,439,768
		<b>19,131,293</b>
<b>Germany — 7.6%</b>		
Daimler Truck Holding AG	10,212	419,869
Deutsche Lufthansa AG	175,915	1,488,690
Deutsche Post AG	24,110	1,073,943
E.ON SE	51,787	973,720
Fresenius SE & Co. KGaA	26,117	1,453,410
Heidelberg Materials AG	680	152,925
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,941	1,876,295
		<b>7,438,852</b>
<b>Hong Kong — .8%</b>		
Sun Hung Kai Properties Ltd.	68,000	814,397
<b>Italy — 3.8%</b>		
Enel SpA	288,593	2,732,943
Eni SpA	57,933	1,011,130
		<b>3,744,073</b>
<b>Japan — 23.5%</b>		
East Japan Railway Co.	78,100	1,911,769
Ebara Corp.	86,000	1,967,326
FUJIFILM Holdings Corp.	54,100	1,346,601
Hitachi Ltd.	41,500	1,102,850
ITOCHU Corp.	23,700	1,350,348
Komatsu Ltd.	65,400	2,281,935
Kurita Water Industries Ltd.	24,800	846,707
Mitsubishi Electric Corp.	96,800	2,489,302
Mizuho Financial Group, Inc.	120,000	4,047,469
Pan Pacific International Holdings Corp.	254,500	1,677,909
Santen Pharmaceutical Co. Ltd.	160,500	1,779,354
Sumitomo Mitsui Financial Group, Inc.	73,100	2,064,209
		<b>22,865,779</b>

SCHEDULE OF INVESTMENTS (continued)

Description	Shares	Value (\$)
<b>Common Stocks — 94.4% (continued)</b>		
<b>Netherlands — 3.0%</b>		
ING Groep NV	65,887	1,707,604
Signify NV <sup>(a)</sup>	46,612	1,220,363
		<b>2,927,967</b>
<b>Singapore — 1.5%</b>		
Singapore Exchange Ltd.	110,800	<b>1,419,841</b>
<b>Spain — 2.7%</b>		
Repsol SA	80,839	1,429,805
Unicaja Banco SA <sup>(a)</sup>	419,854	1,148,526
		<b>2,578,331</b>
<b>Switzerland — 2.7%</b>		
Glencore PLC	425,345	1,954,111
Sonova Holding AG	2,588	704,178
		<b>2,658,289</b>
<b>United Kingdom — 25.1%</b>		
BAE Systems PLC	49,425	1,368,652
Balfour Beatty PLC	337,919	2,940,403
Barclays PLC	628,760	3,209,971
Bellway PLC	29,814	983,977
BP PLC	300,528	1,720,797
GSK PLC	164,665	3,486,856
HSBC Holdings PLC	78,463	1,102,735
Informa PLC	170,369	2,102,490
Johnson Matthey PLC	50,271	1,358,950
Land Securities Group PLC	238,587	1,867,496
Shell PLC	94,189	3,352,448
Tate & Lyle PLC	160,872	972,740
		<b>24,467,515</b>
<b>Total Common Stocks</b> (cost \$75,881,642)		<b>91,956,041</b>
<b>Exchange-Traded Funds — 1.1%</b>		
<b>United States — 1.1%</b>		
iShares MSCI EAFE ETF (cost \$980,392)	11,852	<b>1,106,621</b>
		Preferred Dividend Rate (%)
<b>Preferred Stocks — 1.6%</b>		
<b>Germany — 1.6%</b>		
Volkswagen AG (cost \$2,144,165)	6.36	14,278 <b>1,541,533</b>

Description	1-Day Yield (%)	Shares	Value (\$)
<b>Investment Companies — .7%</b>			
<b>Registered Investment Companies — .7%</b>			
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares <sup>(b)</sup> (cost \$643,601)	4.28	643,601	<b>643,601</b>
<b>Total Investments</b> (cost \$79,649,800)		<b>97.8%</b>	<b>95,247,796</b>
<b>Cash and Receivables (Net)</b>		<b>2.2%</b>	<b>2,094,547</b>
<b>Net Assets</b>		<b>100.0%</b>	<b>97,342,343</b>

*ETF—Exchange-Traded Fund*

<sup>(a)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2025, these securities amounted to \$2,368,889 or 2.4% of net assets.

<sup>(b)</sup> Investment in affiliated issuer. The investment objective of this investment company is publicly available and can be found within the investment company's prospectus.

<b>Affiliated Issuers</b>						
Description	Value (\$)		Sales (\$)	Value (\$)		Dividends/ Distributions (\$)
	9/30/2024	Purchases (\$) <sup>†</sup>		9/30/2025		
<b>Registered Investment Companies - .7%</b>						
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .7%	473,788	21,786,434	(21,616,621)	643,601	19,225	
<b>Investment of Cash Collateral for Securities Loaned - .0%</b>						
Dreyfus Institutional Preferred Government Plus Money Market Fund, Institutional Shares - .0%	-	22,002,165	(22,002,165)	-	817 <sup>††</sup>	
<b>Total - .7%</b>	<b>473,788</b>	<b>43,788,599</b>	<b>(43,618,786)</b>	<b>643,601</b>	<b>20,042</b>	

<sup>†</sup> Includes reinvested dividends/distributions.

<sup>††</sup> Represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

See notes to financial statements.

# STATEMENT OF ASSETS AND LIABILITIES

September 30, 2025

	Cost	Value		
<b>Assets (\$):</b>				
Investments in securities—See Schedule of Investments:				
Unaffiliated issuers	79,006,199	94,604,195		
Affiliated issuers	643,601	643,601		
Cash		1,432		
Cash denominated in foreign currency	362,147	358,748		
Tax reclaim receivable—Note 1(b)		1,497,759		
Dividends and securities lending income receivable		326,359		
Receivable for shares of Beneficial Interest subscribed		78,872		
Prepaid expenses		24,527		
		<b>97,535,493</b>		
<b>Liabilities (\$):</b>				
Due to BNY Mellon Investment Adviser, Inc. and affiliates—Note 3(c)		81,449		
Trustees' fees and expenses payable		3,000		
Payable for shares of Beneficial Interest redeemed		2,509		
Other accrued expenses		106,192		
		<b>193,150</b>		
<b>Net Assets (\$)</b>		<b>97,342,343</b>		
<b>Composition of Net Assets (\$):</b>				
Paid-in capital		105,702,349		
Total distributable earnings (loss)		(8,360,006)		
<b>Net Assets (\$)</b>		<b>97,342,343</b>		
<b>Net Asset Value Per Share</b>				
	Class A	Class C	Class I	Class Y
Net Assets (\$)	47,905,001	575,467	48,297,093	564,782
Shares Outstanding	1,066,538	12,475	1,048,405	12,265
<b>Net Asset Value Per Share (\$)</b>	<b>44.92</b>	<b>46.13</b>	<b>46.07</b>	<b>46.05</b>

See notes to financial statements.

# STATEMENT OF OPERATIONS

Year Ended September 30, 2025

<b>Investment Income (\$):</b>	
<b>Income:</b>	
Cash dividends (net of \$387,124 foreign taxes withheld at source):	
Unaffiliated issuers	3,332,772
Affiliated issuers	19,225
Interest	45,388
Affiliated income net of rebates from securities lending—Note 1(c)	817
<b>Total Income</b>	<b>3,398,202</b>
<b>Expenses:</b>	
Management fee—Note 3(a)	780,520
Shareholder servicing costs—Note 3(c)	240,671
Professional fees	100,116
Administration fee—Note 3(a)	97,565
Registration fees	67,504
Chief Compliance Officer fees—Note 3(c)	24,518
Prospectus and shareholders' reports	13,951
Shareholder and regulatory reports service fees—Note 3(c)	12,167
Custodian fees—Note 3(c)	11,721
Trustees' fees and expenses—Note 3(d)	11,262
Distribution Plan fees—Note 3(b)	4,565
Interest expense—Note 2	3,272
Loan commitment fees—Note 2	1,740
Miscellaneous	14,356
<b>Total Expenses</b>	<b>1,383,928</b>
Less—reduction in expenses due to undertaking—Note 3(a)	(413,433)
Less—reduction in fees due to earnings credits—Note 3(c)	(3,100)
<b>Net Expenses</b>	<b>967,395</b>
<b>Net Investment Income</b>	<b>2,430,807</b>
<b>Realized and Unrealized Gain (Loss) on Investments—Note 4 (\$):</b>	
Net realized gain (loss) on investments and foreign currency transactions	9,301,915
Net change in unrealized appreciation (depreciation) on investments and foreign currency transactions	1,667,217
<b>Net Realized and Unrealized Gain (Loss) on Investments</b>	<b>10,969,132</b>
<b>Net Increase in Net Assets Resulting from Operations</b>	<b>13,399,939</b>

See notes to financial statements.

## STATEMENT OF CHANGES IN NET ASSETS

	Year Ended September 30,	
	2025	2024
<b>Operations (\$):</b>		
Net investment income	2,430,807	3,484,948
Net realized gain (loss) on investments	9,301,915	11,375,988
Net change in unrealized appreciation (depreciation) on investments	1,667,217	9,827,555
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>13,399,939</b>	<b>24,688,491</b>
<b>Distributions (\$):</b>		
Distributions to shareholders:		
Class A	(1,358,396)	(1,571,196)
Class C	(15,161)	(20,176)
Class I	(1,746,529)	(1,865,584)
Class Y	(17,340)	(2,243,200)
<b>Total Distributions</b>	<b>(3,137,426)</b>	<b>(5,700,156)</b>
<b>Beneficial Interest Transactions (\$):</b>		
Net proceeds from shares sold:		
Class A	3,079,833	2,315,308
Class C	183,327	50,325
Class I	12,507,178	10,725,203
Class Y	79,530	275,437
Distributions reinvested:		
Class A	1,215,516	1,384,601
Class C	15,161	20,176
Class I	1,691,579	1,801,021
Class Y	17,340	2,243,200
Cost of shares redeemed:		
Class A	(7,616,408)	(11,056,418)
Class C	(461,721)	(383,136)
Class I	(26,413,830)	(18,046,895)
Class Y	(90,410)	(84,674,134)
<b>Increase (Decrease) in Net Assets from Beneficial Interest Transactions</b>	<b>(15,792,905)</b>	<b>(95,345,312)</b>
<b>Total Increase (Decrease) in Net Assets</b>	<b>(5,530,392)</b>	<b>(76,356,977)</b>
<b>Net Assets (\$):</b>		
Beginning of Period	102,872,735	179,229,712
<b>End of Period</b>	<b>97,342,343</b>	<b>102,872,735</b>

	Year Ended September 30,	
	2025	2024
<b>Capital Share Transactions (Shares):</b>		
<b>Class A<sup>(a),(b)</sup></b>		
Shares sold	76,743	61,982
Shares issued for distributions reinvested	33,868	37,728
Shares redeemed	(192,318)	(292,752)
<b>Net Increase (Decrease) in Shares Outstanding</b>	<b>(81,707)</b>	<b>(193,042)</b>
<b>Class C<sup>(a)</sup></b>		
Shares sold	4,067	1,289
Shares issued for distributions reinvested	409	534
Shares redeemed	(11,121)	(10,044)
<b>Net Increase (Decrease) in Shares Outstanding</b>	<b>(6,645)</b>	<b>(8,221)</b>
<b>Class I<sup>(b)</sup></b>		
Shares sold	303,879	280,452
Shares issued for distributions reinvested	46,042	47,963
Shares redeemed	(623,538)	(468,009)
<b>Net Increase (Decrease) in Shares Outstanding</b>	<b>(273,617)</b>	<b>(139,594)</b>
<b>Class Y</b>		
Shares sold	1,911	7,098
Shares issued for distributions reinvested	472	59,771
Shares redeemed	(2,332)	(2,209,770)
<b>Net Increase (Decrease) in Shares Outstanding</b>	<b>51</b>	<b>(2,142,901)</b>

<sup>(a)</sup> During the period ended September 30, 2025, 758 Class C shares representing \$29,875 were automatically converted to 781 Class A shares and during the period ended September 30, 2024, 8 Class C shares representing \$329 were automatically converted to 8 Class A shares.

<sup>(b)</sup> During the period ended September 30, 2024, 2,582 Class A shares representing \$105,495 were exchanged for 2,519 Class I shares.

See notes to financial statements.

## FINANCIAL HIGHLIGHTS

The following tables describe the performance for each share class for the fiscal periods indicated. All information (except portfolio turnover rate) reflects financial results for a single fund share. Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, and redemption at net asset value on the last day of the period. Net asset value total return includes adjustments in accordance with accounting principles generally accepted in the United States of America and as such, the net asset value for financial reporting purposes and the returns based upon those net asset values may differ from the net asset value and returns for shareholder transactions.

Class A Shares	Year Ended September 30,				
	2025	2024	2023	2022	2021
<b>Per Share Data (\$):</b>					
Net asset value, beginning of period	40.57	35.33	28.27	43.12	36.12
Investment Operations:					
Net investment income <sup>(a)</sup>	.95	.93	1.06	.77	.84
Net realized and unrealized gain (loss) on investments	4.65	5.52	7.19	(10.83)	7.06
Total from Investment Operations	5.60	6.45	8.25	(10.06)	7.90
Distributions:					
Dividends from net investment income	(1.25)	(1.21)	(1.19)	(1.15)	(.90)
Dividends from net realized gain on investments	-	-	-	(3.64)	-
Total Distributions	(1.25)	(1.21)	(1.19)	(4.79)	(.90)
Net asset value, end of period	44.92	40.57	35.33	28.27	43.12
<b>Total Return (%)<sup>(b)</sup></b>	14.56	18.62	29.54	(26.61)	22.00
<b>Ratios/Supplemental Data (%):</b>					
Ratio of total expenses to average net assets <sup>(c)</sup>	1.55	1.53	1.45	1.49	1.41
Ratio of net expenses to average net assets <sup>(c),(d)</sup>	1.12 <sup>(e)</sup>	1.13 <sup>(e)</sup>	1.11 <sup>(e)</sup>	1.11	1.12
Ratio of net investment income to average net assets <sup>(c),(d)</sup>	2.36 <sup>(e)</sup>	2.47 <sup>(e)</sup>	3.03 <sup>(e)</sup>	2.07	1.96
Portfolio Turnover Rate	75.76	58.22	58.43	75.11	65.57
<b>Net Assets, end of period (\$ x 1,000)</b>	47,905	46,585	47,386	45,505	74,954

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> Exclusive of sales charge.

<sup>(c)</sup> Amount does not include the expenses of the underlying funds.

<sup>(d)</sup> Amount inclusive of reduction in expenses due to undertaking.

<sup>(e)</sup> Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

Class C Shares	Year Ended September 30,				
	2025	2024	2023	2022	2021
<b>Per Share Data (\$):</b>					
Net asset value, beginning of period	41.52	36.06	28.73	43.69	36.54
Investment Operations:					
Net investment income <sup>(a)</sup>	.66	.62	.80	.54	.49
Net realized and unrealized gain (loss) on investments	4.82	5.69	7.34	(11.09)	7.19
Total from Investment Operations	5.48	6.31	8.14	(10.55)	7.68
Distributions:					
Dividends from net investment income	(.87)	(.85)	(.81)	(.77)	(.53)
Dividends from net realized gain on investments	-	-	-	(3.64)	-
Total Distributions	(.87)	(.85)	(.81)	(4.41)	(.53)
Net asset value, end of period	46.13	41.52	36.06	28.73	43.69
<b>Total Return (%)<sup>(b)</sup></b>	<b>13.71</b>	<b>17.72</b>	<b>28.61</b>	<b>(27.20)</b>	<b>21.11</b>
<b>Ratios/Supplemental Data (%):</b>					
Ratio of total expenses to average net assets <sup>(c)</sup>	2.52	2.45	2.33	2.25	2.17
Ratio of net expenses to average net assets <sup>(c),(d)</sup>	1.87 <sup>(e)</sup>	1.87 <sup>(e)</sup>	1.86 <sup>(e)</sup>	1.88	1.90
Ratio of net investment income to average net assets <sup>(c),(d)</sup>	1.61 <sup>(e)</sup>	1.60 <sup>(e)</sup>	2.24 <sup>(e)</sup>	1.41	1.13
Portfolio Turnover Rate	75.76	58.22	58.43	75.11	65.57
<b>Net Assets, end of period (\$ x 1,000)</b>	<b>575</b>	<b>794</b>	<b>986</b>	<b>1,047</b>	<b>2,434</b>

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> Exclusive of sales charge.

<sup>(c)</sup> Amount does not include the expenses of the underlying funds.

<sup>(d)</sup> Amount inclusive of reduction in expenses due to undertaking.

<sup>(e)</sup> Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

FINANCIAL HIGHLIGHTS (continued)

Class I Shares	Year Ended September 30,				
	2025	2024	2023	2022	2021
<b>Per Share Data (\$):</b>					
Net asset value, beginning of period	41.59	36.20	28.94	44.06	36.83
Investment Operations:					
Net investment income <sup>(a)</sup>	1.08	1.06	1.16	.87	.95
Net realized and unrealized gain (loss) on investments	4.75	5.64	7.39	(11.08)	7.24
Total from Investment Operations	5.83	6.70	8.55	(10.21)	8.19
Distributions:					
Dividends from net investment income	(1.35)	(1.31)	(1.29)	(1.27)	(.96)
Dividends from net realized gain on investments	-	-	-	(3.64)	-
Total Distributions	(1.35)	(1.31)	(1.29)	(4.91)	(.96)
Net asset value, end of period	46.07	41.59	36.20	28.94	44.06
<b>Total Return (%)</b>	14.85	18.93	29.86	(26.46)	22.40
<b>Ratios/Supplemental Data (%):</b>					
Ratio of total expenses to average net assets <sup>(b)</sup>	1.29	1.29	1.24	1.23	1.22
Ratio of net expenses to average net assets <sup>(b),(c)</sup>	.87 <sup>(d)</sup>	.88 <sup>(d)</sup>	.86 <sup>(d)</sup>	.85	.85
Ratio of net investment income to average net assets <sup>(b),(c)</sup>	2.62 <sup>(d)</sup>	2.75 <sup>(d)</sup>	3.25 <sup>(d)</sup>	2.26	2.18
Portfolio Turnover Rate	75.76	58.22	58.43	75.11	65.57
<b>Net Assets, end of period (\$ x 1,000)</b>	48,297	54,986	52,903	46,447	103,039

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> Amount does not include the expenses of the underlying funds.

<sup>(c)</sup> Amount inclusive of reduction in expenses due to undertaking.

<sup>(d)</sup> Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

Class Y Shares	Year Ended September 30,				
	2025	2024	2023	2022	2021
<b>Per Share Data (\$):</b>					
Net asset value, beginning of period	41.57	36.17	28.93	44.03	36.81
Investment Operations:					
Net investment income <sup>(a)</sup>	1.08	.82	1.11	.90	.96
Net realized and unrealized gain (loss) on investments	4.75	5.89	7.42	(11.09)	7.22
Total from Investment Operations	5.83	6.71	8.53	(10.19)	8.18
Distributions:					
Dividends from net investment income	(1.35)	(1.31)	(1.29)	(1.27)	(.96)
Dividends from net realized gain on investments	-	-	-	(3.64)	-
Total Distributions	(1.35)	(1.31)	(1.29)	(4.91)	(.96)
Net asset value, end of period	46.05	41.57	36.17	28.93	44.03
<b>Total Return (%)</b>	14.86	18.94	29.89	(26.45)	22.39
<b>Ratios/Supplemental Data (%):</b>					
Ratio of total expenses to average net assets <sup>(b)</sup>	1.19	1.15	1.06	1.03	1.00
Ratio of net expenses to average net assets <sup>(b),(c)</sup>	.87 <sup>(d)</sup>	.88 <sup>(d)</sup>	.86 <sup>(d)</sup>	.85	.85
Ratio of net investment income to average net assets <sup>(b),(c)</sup>	2.61 <sup>(d)</sup>	2.19 <sup>(d)</sup>	3.14 <sup>(d)</sup>	2.36	2.22
Portfolio Turnover Rate	75.76	58.22	58.43	75.11	65.57
<b>Net Assets, end of period (\$ x 1,000)</b>	565	508	77,954	108,366	205,345

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> Amount does not include the expenses of the underlying funds.

<sup>(c)</sup> Amount inclusive of reduction in expenses due to undertaking.

<sup>(d)</sup> Amount inclusive of reduction in fees due to earnings credits.

See notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1—Significant Accounting Policies:

BNY Mellon International Core Equity Fund (the “fund”), is the sole series of BNY Mellon Stock Funds (the “Trust”), which is registered under the Investment Company Act of 1940, as amended (the “Act”), as a diversified open-end management investment company. The fund’s investment objective is to seek long-term growth of capital. BNY Mellon Investment Adviser, Inc. (the “Adviser”), a wholly-owned subsidiary of The Bank of New York Mellon Corporation (“BNY”), serves as the fund’s investment adviser and the fund’s administrator. Newton Investment Management North America, LLC (the “Sub-Adviser” or “NIMNA”), an indirect, wholly-owned subsidiary of BNY and an affiliate of the Adviser, serves as the fund’s sub-adviser. NIMNA’s principal office is located at BNY Mellon Center, 201 Washington Street, Boston, Massachusetts 02108. NIMNA has entered into a sub-sub-investment advisory agreement with its affiliate, Newton Investment Management Limited (“NIM”), which enables NIM to provide certain advisory services to the Sub-Adviser for the benefit of the fund, including, but not limited to, portfolio management services. NIM is subject to the supervision of NIMNA and the Adviser. NIM is also an affiliate of the Adviser. NIM, located at 160 Queen Victoria Street, London, EC4V, 4LA, England, was formed in 1978. NIM is an indirect subsidiary of BNY.

BNY Mellon Securities Corporation (the “Distributor”), a wholly-owned subsidiary of the Adviser, is the distributor of the fund’s shares. The fund is authorized to issue an unlimited number of \$.001 par value shares of Beneficial Interest in each of the following classes of shares: Class A, Class C, Class I and Class Y. Class A and Class C shares are sold primarily to retail investors through financial intermediaries and bear Distribution and/or Shareholder Services Plan fees. Class A shares generally are subject to a sales charge imposed at the time of purchase. Class A shares bought without an initial sales charge as part of an investment of \$1 million or more may be charged a contingent deferred sales charge (“CDSC”) of 1.00% if redeemed within one year. Class C shares are subject to a CDSC imposed on Class C shares redeemed within one year of purchase. Class C shares automatically convert to Class A shares eight years after the date of purchase, without the imposition of a sales charge. Class I shares are sold primarily to bank trust departments and other financial service providers (including BNY and its affiliates), acting on behalf of customers having a qualified trust or an investment account or relationship at such institution, and bear no Distribution or Shareholder Services Plan fees. Class Y shares are sold at net asset value per share generally to institutional investors, and bear no Distribution or Shareholder Services Plan fees. Class I and Class Y shares are offered without a front-end sales charge or CDSC. Other differences between the classes include the services offered to and the expenses borne by each class, the allocation of certain transfer agency costs and certain voting rights. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of shares based on its relative net assets.

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the SEC under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund is an investment company and applies the accounting and reporting guidance of the FASB ASC Topic 946 Financial Services—Investment Companies. The fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The Trust enters into contracts that contain a variety of indemnifications. The fund’s maximum exposure under these arrangements is unknown. The fund does not anticipate recognizing any loss related to these arrangements.

**(a) Portfolio valuation:** The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

**Level 1**—unadjusted quoted prices in active markets for identical investments.

**Level 2**—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

**Level 3**—significant unobservable inputs (including the fund’s own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the fund’s investments are as follows:

The Trust’s Board of Trustees (the “Board”) has designated the Adviser as the fund’s valuation designee to make all fair value determinations with respect to the fund’s portfolio investments, subject to the Board’s oversight and pursuant to Rule 2a-5 under the Act.

Investments in equity securities and exchange-traded funds are valued at the last sales price on the securities exchange or national securities market on which such securities are primarily traded. Securities listed on the National Market System for which market quotations are available are valued at the official closing price or, if there is no official closing price that day, at the last sales price. For open short positions, asked prices are used for valuation purposes. Bid price is used when no asked price is available. Registered investment companies that are not traded on an exchange are valued at their net asset value. All of the preceding securities are generally categorized within Level 1 of the fair value hierarchy.

Securities not listed on an exchange or the national securities market, or securities for which there were no transactions, are valued at the average of the most recent bid and asked prices. These securities are generally categorized within Level 2 of the fair value hierarchy.

Fair valuing of securities may be determined with the assistance of a pricing service using calculations based on indices of domestic securities and other appropriate indicators, such as prices of relevant American Depositary Receipts and futures. Utilizing these techniques may result in transfers between Level 1 and Level 2 of the fair value hierarchy.

When market quotations or official closing prices are not readily available, or are determined not to accurately reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded (for example, a foreign exchange or market), but before the fund calculates its net asset value, the fund may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For securities where observable inputs are limited, assumptions about market activity and risk are used and such securities are generally categorized within Level 3 of the fair value hierarchy.

Investments denominated in foreign currencies are translated to U.S. dollars at the prevailing rates of exchange.

The following is a summary of the inputs used as of September 30, 2025 in valuing the fund’s investments:

	Level 1 - Unadjusted Quoted Prices	Level 2- Other Significant Observable Inputs	Level 3- Significant Unobservable Inputs	Total
<b>Assets (\$)</b>				
Investments in Securities: <sup>†</sup>				
Equity Securities - Common Stocks	91,956,041	—	—	91,956,041
Equity Securities - Preferred Stocks	1,541,533	—	—	1,541,533
Exchange-Traded Funds	1,106,621	—	—	1,106,621
Investment Companies	643,601	—	—	643,601
	<u>95,247,796</u>	<u>—</u>	<u>—</u>	<u>95,247,796</u>

<sup>†</sup> See Schedule of Investments for additional detailed categorizations, if any.

**(b) Foreign currency transactions:** The fund does not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in the market prices of securities held. Such fluctuations are included with the net realized and unrealized gain or loss on investments.

Net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized on securities transactions between trade and settlement date, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded on the fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the value of assets and liabilities other than investments resulting from changes in exchange rates. Foreign currency gains and losses on foreign currency transactions are also included with net realized and unrealized gain or loss on investments.

**Foreign taxes:** The fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the fund invests. These foreign taxes, if any, are paid by the fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred or those subject to reclaims as of September 30, 2025, if any, are disclosed in the fund's Statement of Assets and Liabilities.

**(c) Securities transactions and investment income:** Securities transactions are recorded on a trade date basis. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recognized on the ex-dividend date and interest income, including, where applicable, accretion of discount and amortization of premium on investments, is recognized on the accrual basis.

Pursuant to a securities lending agreement with BNY, the fund may lend securities to qualified institutions. It is the fund's policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral equivalent to at least 100% of the market value of securities on loan is maintained at all times. Collateral is either in the form of cash, which can be invested in certain money market mutual funds managed by the Adviser, or U.S. Government and Agency securities. Any non-cash collateral received cannot be sold or re-pledged by the fund, except in the event of borrower default, and is not reflected in the Statement of Assets and Liabilities. The securities on loan, if any, are also disclosed in the fund's Schedule of Investments. The fund is entitled to receive all dividends, interest and distributions on securities loaned, in addition to income earned as a result of the lending transaction. Should a borrower fail to return the securities in a timely manner, BNY is required to replace the securities for the benefit of the fund or credit the fund with the market value of the unreturned securities and is subrogated to the fund's rights against the borrower and the collateral. Additionally, the contractual maturity of security lending transactions are on an overnight and continuous basis. During the period ended September 30, 2025, BNY earned \$111 from the lending of the fund's portfolio securities, pursuant to the securities lending agreement.

For financial reporting purposes, the fund elects not to offset assets and liabilities subject to a securities lending agreement, if any, in the Statement of Assets and Liabilities. Therefore, all qualifying transactions are presented on a gross basis in the Statement of Assets and Liabilities. As of September 30, 2025, the fund had no securities on loan.

**(d) Affiliated issuers:** Investments in other investment companies advised by the Adviser are considered "affiliated" under the Act.

**(e) Market Risk:** The value of the securities in which the fund invests may be affected by political, regulatory, economic and social developments, and developments that impact specific economic sectors, industries or segments of the market. In addition, turbulence in financial markets and reduced liquidity in equity, credit and/or fixed-income markets may negatively affect many issuers, which could adversely affect the fund. Global economies and financial markets are becoming increasingly interconnected, and conditions and events in one country, region or financial market may adversely impact issuers in a different country, region or financial market. These risks may be magnified if certain events or developments adversely interrupt the global supply chain; in these and other circumstances, such risks might affect companies world-wide.

**Foreign Investment Risk:** To the extent the fund invests in foreign securities, the fund's performance will be influenced by political, social and economic factors affecting investments in foreign issuers. Special risks associated with investments in foreign issuers include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political and economic instability and differing auditing and legal standards.

**(f) Dividends and distributions to shareholders:** Dividends and distributions are recorded on the ex-dividend date. Dividends from net investment income and dividends from net realized capital gains, if any, are normally declared and paid annually, but the fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code of 1986, as amended (the "Code"). To the extent that net realized capital gains can be offset by capital loss carryovers, it is the policy of the fund not to distribute such gains. Income and capital gain distributions are determined in accordance with income tax regulations, which may differ from GAAP.

**(g) Federal income taxes:** It is the policy of the fund to continue to qualify as a regulated investment company, if such qualification is in the best interests of its shareholders, by complying with the applicable provisions of the Code, and to make distributions of taxable income and net realized capital gain sufficient to relieve it from substantially all federal income and excise taxes.

As of and during the period ended September 30, 2025, the fund did not have any liabilities for any uncertain tax positions. The fund recognizes interest and penalties, if any, related to uncertain tax positions as income tax expense in the Statement of Operations. During the period ended September 30, 2025, the fund did not incur any interest or penalties.

Each tax year in the four-year period ended September 30, 2025 remains subject to examination by the Internal Revenue Service and state taxing authorities.

At September 30, 2025, the components of accumulated earnings on a tax basis were as follows: undistributed ordinary income \$2,406,156, undistributed capital gains \$4,370,097, accumulated capital losses \$30,281,446 and unrealized appreciation \$15,145,187.

The fund is permitted to carry forward capital losses for an unlimited period. Furthermore, capital loss carryovers retain their character as either short-term or long-term capital losses.

As a result of the fund's merger with Dreyfus International Value Fund on January 22, 2016, capital losses of \$30,281,446 are available to offset future realized gains, if any. Based on certain provisions in the Code, the losses can be utilized in subsequent years but are subject to an annual limitation. The accumulated capital loss carryover is available for federal income tax purposes to be applied against future net realized capital gains, if any, realized subsequent to September 30, 2025. The fund has \$1,021,346 of short-term capital losses and \$29,260,100 of long-term capital losses which can be carried forward for an unlimited period.

The tax character of distributions paid to shareholders during the fiscal years ended September 30, 2025 and September 30, 2024 were as follows: ordinary income \$3,137,426 and \$5,700,156, respectively.

**(h) Operating segment reporting:** In this reporting period, the fund adopted FASB Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures ("ASU 2023-07"). Adoption of the new standard impacted financial statement disclosures only and did not affect the fund's financial position or the results of its operations. The ASU 2023-07 is effective for public entities for fiscal years beginning after December 15, 2023, and requires retrospective application for all prior periods presented within the financial statements.

Since its commencement, the fund operates and is managed as a single reportable segment deriving returns in the form of dividends, interest and/or gains from the investments made in pursuit of its single stated investment objective as outlined in the fund's prospectus. The accounting policies of the fund are consistent with those described in these Notes to Financial Statements. The chief operating decision maker ("CODM") is represented by BNY Investments. The CODM is comprised of Senior Management and Directors of BNY Investments. The CODM considers net increase in net assets resulting from operations in deciding whether to purchase additional investments or to make distributions to fund shareholders. Detailed financial information for the fund is disclosed within these financial statements with total assets and liabilities disclosed on the Statement of Assets and Liabilities, investments held on the Schedule of Investments, results of operations and significant segment expenses on the Statement of Operations and other information about the fund's performance, including total return, portfolio turnover and ratios within the Financial Highlights.

## **NOTE 2—Bank Lines of Credit:**

The fund participates with other long-term open-end funds managed by the Adviser in a \$738 million unsecured credit facility led by Citibank, N.A. (the "Citibank Credit Facility") and a \$300 million unsecured credit facility provided by BNY (the "BNY Credit Facility"), each to be utilized primarily for temporary or emergency purposes, including the financing of redemptions (each, a "Facility"). The Citibank Credit Facility is available in two tranches: (i) Tranche A is in an amount equal to \$618 million and is available to all long-term open-ended funds, including the fund, and (ii) Tranche B is an amount equal to \$120 million and is available only to BNY Mellon Floating Rate Income Fund, a series of BNY Mellon Investment Funds IV, Inc. In connection therewith, the fund has agreed to pay its pro rata portion of commitment fees for Tranche A of the Citibank Credit Facility and the BNY Credit Facility. Interest is charged to the fund based on rates determined pursuant to the terms of the respective Facility at the time of borrowing.

During the period ended September 30, 2025, the fund was charged \$3,272 for interest expense. These fees are included in Interest expense in the Statement of Operations. The average amount of borrowings outstanding under the Citibank Credit Facility during the period ended September 30, 2025 was approximately \$63,014 with a related weighted average annualized interest rate of 5.19%. As of September 30, 2025, the fund has no outstanding loan balance from either Facility.

**NOTE 3—Management Fee, Sub-Advisory Fee, Administration Fee and Other Transactions with Affiliates:**

(a) Pursuant to an investment advisory agreement with the Adviser, the management fee is computed at the annual rate of .80%% of the value of the fund's average daily net assets up to \$500 million, .75%% of the next \$500 million of such assets, .70%% of the next \$500 million of such assets, .60%% of the next \$500 million of such assets and .50%% of the fund's average daily net assets in excess of \$2 billion and is payable monthly. The management fee rate during the period ended September 30, 2025 was .80%.

The Adviser has contractually agreed, from October 1, 2024 through January 31, 2026, to waive receipt of its fees and/or assume the direct expenses of the fund so that the direct expenses of none of the fund's share classes (excluding Rule 12b-1 Distribution Plan fees, Shareholder Services Plan fees, taxes, interest expense, brokerage commissions, commitment fees on borrowings and extraordinary expenses) exceed .87% of the value of the fund's average daily net assets. On or after January 31, 2026, the Adviser may terminate this expense limitation agreement at any time. The reduction in expenses, pursuant to the undertaking, amounted to \$413,433 during the period ended September 30, 2025.

Pursuant to a sub-investment advisory agreement between the Adviser and the Sub-Adviser, the Adviser pays the Sub-Adviser a monthly fee at an annual rate of .32% of the value of the fund's average daily net assets.

The fund compensates the Adviser under an administration agreement for providing personnel and facilities to perform accounting and administration services for the fund at an annual rate of .10% of the value of the fund's average daily net assets. Pursuant to the administration agreement, the fund was charged \$97,565 during the period ended September 30, 2025.

During the period ended September 30, 2025, the Distributor retained \$487 from commissions earned on sales of the fund's Class A shares and \$26 from CDSC fees on redemptions of the fund's Class C shares.

(b) Under the Distribution Plan adopted pursuant to Rule 12b-1 under the Act, Class C shares pay the Distributor for distributing its shares at an annual rate of .75% of the value of its average daily net assets. The Distributor may pay one or more Service Agents in respect of advertising, marketing and other distribution services, and determines the amounts, if any, to be paid to Service Agents and the basis on which such payments are made. During the period ended September 30, 2025, Class C shares were charged \$4,565 pursuant to the Distribution Plan.

(c) Under the Shareholder Services Plan, Class A and Class C shares pay the Distributor at an annual rate of .25% of the value of their average daily net assets for the provision of certain services. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding the fund, and services related to the maintenance of shareholder accounts. The Distributor may make payments to Service Agents (securities dealers, financial institutions or other industry professionals) with respect to these services. The Distributor determines the amounts to be paid to Service Agents. During the period ended September 30, 2025, Class A and Class C shares were charged \$110,650 and \$1,522, respectively, pursuant to the Shareholder Services Plan.

The fund has an arrangement with BNY Mellon Transfer, Inc., (the "Transfer Agent"), a subsidiary of BNY and an affiliate of the Adviser, whereby the fund may receive earnings credits when positive cash balances are maintained, which are used to offset Transfer Agent fees. For financial reporting purposes, the fund includes transfer agent net earnings credits, if any, as an expense offset in the Statement of Operations.

The fund has an arrangement with The Bank of New York Mellon (the "Custodian"), a subsidiary of BNY and an affiliate of the Adviser, whereby the fund will receive interest income or be charged overdraft fees when cash balances are maintained. For financial reporting purposes, the fund includes this interest income and overdraft fees, if any, as interest income in the Statement of Operations.

The fund compensates the Transfer Agent, under a transfer agency agreement, for providing transfer agency and cash management services for the fund. The majority of Transfer Agent fees are comprised of amounts paid on a per account basis, while cash management fees are related to fund subscriptions and redemptions. During the period ended September 30, 2025, the fund was charged \$20,526 for transfer agency services. These fees are included in Shareholder servicing costs in the Statement of Operations. These fees were partially offset by earnings credits of \$3,100.

The fund compensates the Custodian, under a custody agreement, for providing custodial services for the fund. These fees are determined based on net assets, geographic region and transaction activity. During the period ended September 30, 2025, the fund was charged \$11,721 pursuant to the custody agreement.

During the period ended September 30, 2025, the fund was charged \$24,518 for services performed by the fund's Chief Compliance Officer and his staff. These fees are included in Chief Compliance Officer fees in the Statement of Operations.

The fund compensates the Custodian for providing shareholder reporting and regulatory services for the fund. These fees are included in Shareholder and regulatory reports service fees in the Statement of Operations. During the period ended September 30, 2025, the Custodian was compensated \$12,167 for financial reporting and regulatory services.

The components of “Due to BNY Mellon Investment Adviser, Inc. and affiliates” in the Statement of Assets and Liabilities consist of: Management fee of \$64,899, Administration fees of \$8,112, Distribution Plan fees of \$324, Shareholder Services Plan fees of \$9,901, Custodian fees of \$4,500, Chief Compliance Officer fees of \$4,631, Transfer Agent fees of \$5,725 and Shareholder and regulatory reports service fees of \$6,667, which are offset against an expense reimbursement currently in effect in the amount of \$23,310.

(d) Each board member of the fund also serves as a board member of other funds in the BNY Mellon Family of Funds complex. Annual retainer fees and attendance fees are allocated to each fund based on net assets.

**NOTE 4—Securities Transactions:**

The aggregate amount of purchases and sales of investment securities, excluding short-term securities, during the period ended September 30, 2025, amounted to \$72,320,798 and \$89,053,284, respectively.

At September 30, 2025, the cost of investments for federal income tax purposes was \$80,190,364; accordingly, accumulated net unrealized appreciation on investments was \$15,057,432, consisting of \$18,029,296 gross unrealized appreciation and \$2,971,864 gross unrealized depreciation.

**NOTE 5—Plan of Reorganization:**

The Board has approved, subject to shareholder approval, an Agreement and Plan of Reorganization (the “Agreement”) between the fund and BNY Mellon Investment Funds I, on behalf of BNY Mellon International Equity Fund (the “Acquiring Fund”). The Agreement provides for the transfer of the fund’s assets to the Acquiring Fund in a tax-free exchange for Class A shares, Class C shares, Class I shares and Class Y shares of the Acquiring Fund having an aggregate net asset value equal to the value of the fund’s net assets and the assumption by the Acquiring Fund of the stated liabilities of the fund, the distribution of the corresponding class of shares of the Acquiring Fund to fund shareholders and the subsequent termination of the fund (the “Reorganization”).

It is currently contemplated that shareholders of the fund as of September 23, 2025 (the “Record Date”) will be asked to approve the Agreement on behalf of the fund at a special meeting of shareholders to be held on or about December 9, 2025. If the Agreement is approved, the Reorganization will be consummated on or about February 13, 2026.

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders and the Board of Trustees of BNY Mellon Stock Funds

### *Opinion on the Financial Statements*

We have audited the accompanying statement of assets and liabilities of BNY Mellon Stock Funds (the “Trust”) (comprised of the sole fund BNY Mellon International Core Equity Fund (the “Fund”)), including the schedule of investments, as of September 30, 2025, and the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended and the related notes (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund (the sole fund constituting BNY Mellon Stock Funds) at September 30, 2025, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended and its financial highlights for each of the five years in the period then ended, in conformity with U.S. generally accepted accounting principles.

### *Basis for Opinion*

These financial statements are the responsibility of the Trust’s management. Our responsibility is to express an opinion on the Fund’s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Trust in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Trust is not required to have, nor were we engaged to perform, an audit of the Trust’s internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Trust’s internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of September 30, 2025, by correspondence with the custodian, brokers and others; when replies were not received from brokers and others, we performed other auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

*Ernst + Young LLP*

We have served as the auditor of one or more investment companies in the BNY Mellon Family of Funds since at least 1957, but we are unable to determine the specific year.

New York, New York  
November 21, 2025

## IMPORTANT TAX INFORMATION (Unaudited)

In accordance with federal tax law, the fund elects to provide each shareholder with their portion of the fund's foreign taxes paid and the income sourced from foreign countries. Accordingly, the fund hereby reports the following information regarding its fiscal year ended September 30, 2025:

- the total amount of taxes paid to foreign countries was \$382,323.
- the total amount of income sourced from foreign countries was \$3,643,630.

As required by federal tax law rules, shareholders will receive notification of their proportionate share of foreign taxes paid and foreign sourced income for the 2025 calendar year with Form 1099-DIV which will be mailed in early 2026. Also, certain dividends paid by the fund may be subject to a maximum tax rate of 15%, as provided for by the Jobs and Growth Tax Relief Reconciliation Act of 2003. Of the distributions paid during the fiscal year, \$3,519,749 represents the maximum amount that may be considered qualified dividend income.

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies (Unaudited)

N/A

Item 9. Proxy Disclosures for Open-End Management Investment Companies (Unaudited)

N/A

## Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies (Unaudited)

Each board member also serves as a board member of other funds in the BNY Mellon Family of Funds complex, and annual retainer fees and meeting attendance fees are allocated to each fund based on net assets. The fund is charged for services performed by the fund's Chief Compliance Officer. Compensation paid by the fund during the period to the board members and the Chief Compliance Officer are within Item 7. Statement of Operations as Trustees' fees and expenses and Chief Compliance Officer fees, respectively. The aggregate amount of Trustees' fees and expenses and Chief Compliance Officer fees paid by the fund during the period was \$35,780.

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contracts (Unaudited)

N/A

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