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RELEASE IMMEDIATELY TO THE FOLLOWING:

CLOSED-END FUND DISCLOSURE

**Dreyfus Municipal Income, Inc. and
Dreyfus Strategic Municipal Bond Fund, Inc.
Announce Subsequent Round of Partial Redemptions of Auction
Rate Preferred Securities**

New York, May 18, 2010 -- Each of Dreyfus Municipal Income, Inc. (NYX:DMF) and Dreyfus Strategic Municipal Bond Fund, Inc. (NYSE: DSM) today called for the partial redemption, at par value on a pro-rata basis by series in the amounts and on the dates indicated below, of the Funds' auction rate preferred securities (ARPS).^{*} The Board of each Fund previously had authorized the redemption of up to 25% of its outstanding ARPS.

DMF is redeeming \$10 million of its originally issued and outstanding \$100 million of ARPS. To date, DMF has redeemed and/or called for redemption an aggregate of \$25 million of its ARPS.

| Series | Cusip# | Total Shares Redeemed | Total Amount Redeemed | Redemption Date |
|---------------|---------------|------------------------------|------------------------------|------------------------|
| A | 26201R201 | 200 | \$5,000,000 | June 9, 2010 |
| B | 26201R300 | 200 | \$5,000,000 | June 11, 2010 |

DSM is redeeming \$12 million of its originally issued and outstanding \$186 million of ARPS. To date, DSM has redeemed and/or called for redemption an aggregate of \$28.2 million of its ARPS.

| Series | Cusip# | Total Shares Redeemed | Total Amount Redeemed | Redemption Date |
|---------------|---------------|------------------------------|------------------------------|------------------------|
| A | 26202F206 | 160 | \$4,000,000 | June 8, 2010 |
| B | 26202F305 | 160 | \$4,000,000 | June 10, 2010 |
| C | 26202F404 | 160 | \$4,000,000 | June 7, 2010 |

Additional information relative to each Fund's ARPS can be accessed at <http://www.dreyfus.com/ars>.

** Redemptions will be allocated among participating broker-dealers by The Depository Trust Company using a predetermined methodology, and each broker-dealer will allocate the redeemed shares to the underlying beneficial owners according to its own procedures.*